

# The Manor at Olde Ivy Condominium Association, Inc.

## Balance Sheet For 3/31/2022

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<b>Cash</b>		
Operating Cash Account (AAB)	(\$6,635.78)	
Money Market (AAB)	\$228,655.57	
<b>Total Cash</b>		<b>\$222,019.79</b>
<b>Other Assets</b>		
Building Improvements	\$216,000.00	
Amortized Building Improvements	(\$216,000.00)	
<b>Total Other Assets</b>		<b>\$0.00</b>
	<b>Total Assets</b>	<b>\$222,019.79</b>

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<b>Liabilities</b>		
Pre-Paid Assessments	\$23,149.87	
Insurance Recoveries	\$79,125.55	
Transfer to Reserves	\$120,504.64	
Transfer to Reserves S/A	\$29,422.82	
Reserve Capital Contribution	\$12,940.30	
Leasing Fees Due to RMS	\$1,992.00	
Expenses Paid From Reserve	(\$196,260.28)	
<b>Total Liabilities</b>		<b>\$70,874.90</b>
<b>Liabilities and Equity</b>		
Prior Years Income (Loss)	\$185,064.26	
Net Income	(\$33,919.37)	
<b>Total Liabilities and Equity</b>		<b>\$151,144.89</b>
	<b>Total Liabilities / Equity</b>	<b>\$222,019.79</b>

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# The Manor at Olde Ivy Condominium Association, Inc.

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Assessment Revenue</b>							
301 - Regular Assessments	79,960.15	72,814.67	7,145.48	222,867.16	218,444.01	4,423.15	873,776.00
305 - Special Assessments	-	2,450.00	(2,450.00)	-	7,350.00	(7,350.00)	29,400.00
310 - Unit Maintenance Charges	166.48	-	166.48	577.26	-	577.26	-
315 - Fines Income	-	25.00	(25.00)	-	75.00	(75.00)	300.00
320 - Delinquent Fee	1,575.72	250.00	1,325.72	2,643.58	750.00	1,893.58	3,000.00
325 - Collection Fee Income	224.78	83.33	141.45	273.65	249.99	23.66	1,000.00
336 - NSF Fee Income	(20.00)	-	(20.00)	(40.00)	-	(40.00)	-
337 - Clubhouse Rental Income	370.00	-	370.00	370.00	-	370.00	-
338 - Initiation Fees	2,500.22	1,333.33	1,166.89	3,000.22	3,999.99	(999.77)	16,000.00
340 - Legal Fees Recaptured	-	166.67	(166.67)	-	500.01	(500.01)	2,000.00
350 - Rental Monitoring Fee Recaptured	-	83.33	(83.33)	-	249.99	(249.99)	1,000.00
356 - Pool Key/Card	50.00	-	50.00	130.00	-	130.00	-
360 - Moving Fee	-	416.67	(416.67)	-	1,250.01	(1,250.01)	5,000.00
362 - Interest Income	.53	23.33	(22.80)	4.08	69.99	(65.91)	280.00
380 - Miscellaneous Income	-	41.67	(41.67)	-	125.01	(125.01)	500.00
<b>Total Assessment Revenue</b>	<b>84,827.88</b>	<b>77,688.00</b>	<b>7,139.88</b>	<b>229,825.95</b>	<b>233,064.00</b>	<b>(3,238.05)</b>	<b>932,256.00</b>
<b>Total Income</b>	<b>84,827.88</b>	<b>77,688.00</b>	<b>7,139.88</b>	<b>229,825.95</b>	<b>233,064.00</b>	<b>(3,238.05)</b>	<b>932,256.00</b>

## Operating Expense

<b>General &amp; Administrative</b>							
440 - Administrative Services	502.48	166.67	(335.81)	2,489.63	500.01	(1,989.62)	2,000.00
445 - Rental Monitoring Expense	-	400.00	400.00	2,739.00	1,200.00	(1,539.00)	4,800.00
450 - Management Contract	3,862.92	3,083.33	(779.59)	11,588.76	9,249.99	(2,338.77)	37,000.00
460 - Insurance	12,498.16	7,083.33	(5,414.83)	27,149.32	21,249.99	(5,899.33)	85,000.00
465 - Accounting & Audit	-	29.17	29.17	-	87.51	87.51	350.00
470 - Legal Expenses	-	333.33	333.33	3,073.50	999.99	(2,073.51)	4,000.00
480 - Master Association Expense	24,983.33	24,983.33	-	74,949.99	74,949.99	-	299,800.00
490 - Master Association Expense - Retaining Wall	-	2,450.00	2,450.00	-	7,350.00	7,350.00	29,400.00
<b>Total General &amp; Administrative</b>	<b>41,846.89</b>	<b>38,529.16</b>	<b>(3,317.73)</b>	<b>121,990.20</b>	<b>115,587.48</b>	<b>(6,402.72)</b>	<b>462,350.00</b>

<b>Repairs &amp; Maintenance</b>							
700 - Roof Repairs	650.00	833.33	183.33	650.00	2,499.99	1,849.99	10,000.00
705 - Elevator Contract	-	2,583.33	2,583.33	-	7,749.99	7,749.99	31,000.00
710 - Elevator Repair/Maint	16,866.50	1,000.00	(15,866.50)	29,128.39	3,000.00	(26,128.39)	12,000.00
712 - Gutter Cleaning	-	-	-	1,050.00	-	(1,050.00)	-
715 - Electric Maintenance	2,927.00	83.33	(2,843.67)	2,927.00	249.99	(2,677.01)	1,000.00
718 - Maintenance Consultation	694.56	-	(694.56)	694.56	-	(694.56)	-
720 - Building Repair/Maintenance	9,251.60	4,166.67	(5,084.93)	22,182.97	12,500.01	(9,682.96)	50,000.00
725 - Plumbing Repairs & Maintenance	-	208.33	208.33	1,270.00	624.99	(645.01)	2,500.00
730 - Janitorial	3,298.00	3,833.33	535.33	13,237.00	11,499.99	(1,737.01)	46,000.00

# The Manor at Olde Ivy Condominium Association, Inc.

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
735 - HVAC Maintenance	-	500.00	500.00	4,391.94	1,500.00	(2,891.94)	6,000.00
740 - Sprinkler System	-	666.67	666.67	-	2,000.01	2,000.01	8,000.00
745 - Fire Alarm Repair/Maint	-	2,083.33	2,083.33	8,191.97	6,249.99	(1,941.98)	25,000.00
750 - Fire Extinguisher	-	83.33	83.33	-	249.99	249.99	1,000.00
755 - Fire Safety Inspection	1,156.92	1,000.00	(156.92)	21,120.74	3,000.00	(18,120.74)	12,000.00
760 - Gate Maint/Repair	3,482.04	1,000.00	(2,482.04)	6,001.47	3,000.00	(3,001.47)	12,000.00
765 - Pest Control	-	916.67	916.67	572.00	2,750.01	2,178.01	11,000.00
<b>Total Repairs &amp; Maintenance</b>	<b>38,326.62</b>	<b>18,958.32</b>	<b>(19,368.30)</b>	<b>111,418.04</b>	<b>56,874.96</b>	<b>(54,543.08)</b>	<b>227,500.00</b>
<b>Utilities &amp; Sanitation</b>							
400 - Electric	5,977.70	3,333.33	(2,644.37)	12,859.47	9,999.99	(2,859.48)	40,000.00
420 - Gas	470.52	833.33	362.81	4,054.37	2,499.99	(1,554.38)	10,000.00
430 - Waste Removal / Sanitation	-	3,333.33	3,333.33	9,469.37	9,999.99	530.62	40,000.00
435 - Telephone	-	1,041.67	1,041.67	4,033.98	3,125.01	(908.97)	12,500.00
475 - Property Taxes	-	29.17	29.17	-	87.51	87.51	350.00
<b>Total Utilities &amp; Sanitation</b>	<b>6,448.22</b>	<b>8,570.83</b>	<b>2,122.61</b>	<b>30,417.19</b>	<b>25,712.49</b>	<b>(4,704.70)</b>	<b>102,850.00</b>
<b>Misc.</b>							
800 - Transfer to Reserves	11,629.67	11,629.67	-	34,889.01	34,889.01	-	139,556.00
<b>Total Misc.</b>	<b>11,629.67</b>	<b>11,629.67</b>	<b>-</b>	<b>34,889.01</b>	<b>34,889.01</b>	<b>-</b>	<b>139,556.00</b>
<b>Total Expense</b>	<b>98,251.40</b>	<b>77,687.98</b>	<b>(20,563.42)</b>	<b>298,714.44</b>	<b>233,063.94</b>	<b>(65,650.50)</b>	<b>932,256.00</b>
<b>Operating Net Total</b>	<b>(13,423.52)</b>	<b>.02</b>	<b>(13,423.54)</b>	<b>(68,888.49)</b>	<b>.06</b>	<b>(68,888.55)</b>	<b>-</b>

# The Manor at Olde Ivy Condominium Association, Inc.

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Assessment Revenue</b>							
362 - Interest Income	29.13	-	29.13	80.11	-	80.11	-
390 - Transfer from Operating	11,629.67	-	11,629.67	34,889.01	-	34,889.01	-
<b>Total Assessment Revenue</b>	<b>11,658.80</b>	<b>-</b>	<b>11,658.80</b>	<b>34,969.12</b>	<b>-</b>	<b>34,969.12</b>	<b>-</b>
<b>Total Income</b>	<b>11,658.80</b>	<b>-</b>	<b>11,658.80</b>	<b>34,969.12</b>	<b>-</b>	<b>34,969.12</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>11,658.80</b>	<b>-</b>	<b>11,658.80</b>	<b>34,969.12</b>	<b>-</b>	<b>34,969.12</b>	<b>-</b>
<b>Net Total</b>	<b>(1,764.72)</b>	<b>.02</b>	<b>(1,764.74)</b>	<b>(33,919.37)</b>	<b>.06</b>	<b>(33,919.43)</b>	<b>-</b>

# The Manor at Olde Ivy Condominium Association, Inc.

## Summary Statement of Revenues and Expenses For 3/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Income</b>													
<b>Assessment Revenue</b>													
301 - Regular Assessments	74,598	68,309	79,960	-	-	-	-	-	-	-	-	-	222,867
310 - Unit Maintenance Charges	102	309	166	-	-	-	-	-	-	-	-	-	577
320 - Delinquent Fee	492	576	1,576	-	-	-	-	-	-	-	-	-	2,644
325 - Collection Fee Income	(1)	50	225	-	-	-	-	-	-	-	-	-	274
336 - NSF Fee Income	(30)	10	(20)	-	-	-	-	-	-	-	-	-	-40
337 - Clubhouse Rental Income	-	-	370	-	-	-	-	-	-	-	-	-	370
338 - Initiation Fees	-	500	2,500	-	-	-	-	-	-	-	-	-	3,000
356 - Pool Key/Card	-	80	50	-	-	-	-	-	-	-	-	-	130
362 - Interest Income	2	1	1	-	-	-	-	-	-	-	-	-	4
<b>Total Assessment Revenue</b>	<b>75,164</b>	<b>69,834</b>	<b>84,828</b>	-	-	-	-	-	-	-	-	-	<b>229,826</b>
<b>Total Income</b>	<b>75,164</b>	<b>69,834</b>	<b>84,828</b>	-	-	-	-	-	-	-	-	-	<b>229,826</b>
<b>Operating Expense</b>													
<b>General &amp; Administrative</b>													
440 - Administrative Services	865	1,122	502	-	-	-	-	-	-	-	-	-	2,490
445 - Rental Monitoring Expense	-	2,739	-	-	-	-	-	-	-	-	-	-	2,739
450 - Management Contract	3,863	3,863	3,863	-	-	-	-	-	-	-	-	-	11,589
460 - Insurance	-	14,651	12,498	-	-	-	-	-	-	-	-	-	27,149
470 - Legal Expenses	-	3,074	-	-	-	-	-	-	-	-	-	-	3,074
480 - Master Association Expense	24,983	24,983	24,983	-	-	-	-	-	-	-	-	-	74,950
<b>Total General &amp; Administrative</b>	<b>29,712</b>	<b>50,432</b>	<b>41,847</b>	-	-	-	-	-	-	-	-	-	<b>121,990</b>
<b>Repairs &amp; Maintenance</b>													
700 - Roof Repairs	-	-	650	-	-	-	-	-	-	-	-	-	650
710 - Elevator Repair/Maint	5,332	6,930	16,867	-	-	-	-	-	-	-	-	-	29,128
712 - Gutter Cleaning	1,050	-	-	-	-	-	-	-	-	-	-	-	1,050
715 - Electric Maintenance	-	-	2,927	-	-	-	-	-	-	-	-	-	2,927
718 - Maintenance Consultation	-	-	695	-	-	-	-	-	-	-	-	-	695
720 - Building Repair/Maintenance	4,498	8,433	9,252	-	-	-	-	-	-	-	-	-	22,183

# The Manor at Olde Ivy Condominium Association, Inc.

## Summary Statement of Revenues and Expenses For 3/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Expense</b>													
725 - Plumbing Repairs & Maintenance	1,270	-	-	-	-	-	-	-	-	-	-	-	1,270
730 - Janitorial	6,641	3,298	3,298	-	-	-	-	-	-	-	-	-	13,237
735 - HVAC Maintenance	4,392	-	-	-	-	-	-	-	-	-	-	-	4,392
745 - Fire Alarm Repair/Maint	8,192	-	-	-	-	-	-	-	-	-	-	-	8,192
755 - Fire Safety Inspection	-	19,964	1,157	-	-	-	-	-	-	-	-	-	21,121
760 - Gate Maint/Repair	2,038	481	3,482	-	-	-	-	-	-	-	-	-	6,001
765 - Pest Control	-	572	-	-	-	-	-	-	-	-	-	-	572
<b>Total Repairs &amp; Maintenance</b>	<b>33,413</b>	<b>39,678</b>	<b>38,327</b>	-	-	-	-	-	-	-	-	-	<b>111,418</b>
<b>Utilities &amp; Sanitation</b>													
400 - Electric	4,456	2,426	5,978	-	-	-	-	-	-	-	-	-	12,859
420 - Gas	197	3,387	471	-	-	-	-	-	-	-	-	-	4,054
430 - Waste Removal / Sanitation	9,469	-	-	-	-	-	-	-	-	-	-	-	9,469
435 - Telephone	-	4,034	-	-	-	-	-	-	-	-	-	-	4,034
<b>Total Utilities &amp; Sanitation</b>	<b>14,122</b>	<b>9,847</b>	<b>6,448</b>	-	-	-	-	-	-	-	-	-	<b>30,417</b>
<b>Misc.</b>													
800 - Transfer to Reserves	11,630	11,630	11,630	-	-	-	-	-	-	-	-	-	34,889
<b>Total Misc.</b>	<b>11,630</b>	<b>11,630</b>	<b>11,630</b>	-	-	-	-	-	-	-	-	-	<b>34,889</b>
<b>Total Expense</b>	<b>88,877</b>	<b>111,586</b>	<b>98,251</b>	-	-	-	-	-	-	-	-	-	<b>298,714</b>
<b>Operating Net Total</b>	<b>(\$13,713)</b>	<b>(\$41,752)</b>	<b>(\$13,424)</b>	-	-	-	-	-	-	-	-	-	<b>(\$68,888)</b>

# The Manor at Olde Ivy Condominium Association, Inc.

## Summary Statement of Revenues and Expenses For 3/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reserve Income</b>													
<b>Assessment Revenue</b>													
362 - Interest Income	26	25	29	-	-	-	-	-	-	-	-	-	80
390 - Transfer from Operating	11,630	11,630	11,630	-	-	-	-	-	-	-	-	-	34,889
<b>Total Assessment Revenue</b>	<b>11,656</b>	<b>11,654</b>	<b>11,659</b>	-	-	-	-	-	-	-	-	-	<b>34,969</b>
<b>Total Income</b>	<b>11,656</b>	<b>11,654</b>	<b>11,659</b>	-	-	-	-	-	-	-	-	-	<b>34,969</b>
<b>Reserve Net Total</b>	<b>\$11,656</b>	<b>\$11,654</b>	<b>\$11,659</b>	-	-	-	-	-	-	-	-	-	<b>\$34,969</b>
<b>Net Total</b>	<b>(\$2,057)</b>	<b>(\$30,097)</b>	<b>(\$1,765)</b>	-	-	-	-	-	-	-	-	-	<b>(\$33,919)</b>