

Olde Ivy at Vinings Townhome Association, Inc.

Balance Sheet For 3/31/2022

Cash

Operating Cash Account (AAB)	\$136,732.56
TH Money Market (AAB)	\$142,806.55
Courtyard Reserves (AAB)	\$36,331.84
MMA Regions Bank - TH (board controlled)	\$580,185.13
MMA Regions Bank - CY (board controlled)	\$128,346.95

Total Cash **\$1,024,403.03**

Funds With Prior MNGT

MMA - Vinings Bank (Prior MNGT)	\$315.45
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Total Funds With Prior MNGT **\$315.45**

Total Assets **\$1,024,718.48**

Liabilities

Pre-Paid Assessments	\$26,054.10
Leasing Fees Due to RMS	(\$996.00)

Total Liabilities **\$25,058.10**

Liabilities and Equity

Prior Years Income (Loss)	\$966,537.24
Net Income	\$33,123.14

Total Liabilities and Equity **\$999,660.38**

Total Liabilities / Equity **\$1,024,718.48**

Olde Ivy at Vinings Townhome Association, Inc.

Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
301 - Regular Assessments	50,482.24	50,280.00	202.24	152,065.50	150,840.00	1,225.50	603,360.00
305 - Special Assessment	-	2,000.00	(2,000.00)	-	6,000.00	(6,000.00)	24,000.00
310 - Unit Maintenance Charges	2.00	-	2.00	2.00	-	2.00	-
315 - Fines	(75.00)	-	(75.00)	500.00	-	500.00	-
320 - Late Fee Income	137.50	208.33	(70.83)	762.00	624.99	137.01	2,500.00
325 - Interest Income	43.87	41.67	2.20	58.95	125.01	(66.06)	500.00
330 - Attorney Fee Charges to Members	400.00	-	400.00	1,293.61	-	1,293.61	-
336 - Returned Check Charge	140.00	-	140.00	140.00	-	140.00	-
338 - Captial Contribution	-	500.00	(500.00)	1,590.00	1,500.00	90.00	6,000.00
356 - Pool Key/Card	70.00	-	70.00	120.00	-	120.00	-
362 - Bank Interest	35.47	-	35.47	98.92	-	98.92	-
390 - Transfer to Reserves	14,418.92	-	14,418.92	43,256.76	-	43,256.76	-
Total Income	65,655.00	53,030.00	12,625.00	199,887.74	159,090.00	40,797.74	636,360.00
Total Income	65,655.00	53,030.00	12,625.00	199,887.74	159,090.00	40,797.74	636,360.00

Operating Expense

Shared Expenses

430 - Waste Removal	-	2,154.00	2,154.00	6,865.11	6,462.00	(403.11)	25,848.00
440 - Administrative Services	273.54	141.67	(131.87)	1,521.69	425.01	(1,096.68)	1,700.00
450 - Management Contract	3,069.17	2,379.50	(689.67)	9,207.51	7,138.50	(2,069.01)	28,554.00
460 - Insurance	7,131.00	7,138.42	7.42	36,713.75	21,415.26	(15,298.49)	85,661.00
470 - Legal Expenses	51.76	750.00	698.24	1,496.08	2,250.00	753.92	9,000.00
480 - Master Association Expense	20,400.00	20,400.00	-	61,200.00	61,200.00	-	244,800.00
490 - Master Association Expense - Retaining Wall	-	2,000.00	2,000.00	-	6,000.00	6,000.00	24,000.00
500 - Reserve Study	-	50.00	50.00	-	150.00	150.00	600.00
510 - Income Tax	-	33.00	33.00	-	99.00	99.00	396.00
520 - Property Taxes	-	37.50	37.50	-	112.50	112.50	450.00
530 - Termite Bond	-	527.00	527.00	-	1,581.00	1,581.00	6,324.00
540 - Pest Control	-	583.33	583.33	1,715.00	1,749.99	34.99	7,000.00
Total Shared Expenses	30,925.47	36,194.42	5,268.95	118,719.14	108,583.26	(10,135.88)	434,333.00

TH Repairs & Maintenance

700 - TH Exterior Repairs	-	166.67	166.67	1,007.50	500.01	(507.49)	2,000.00
705 - TH Plumbing Repairs	450.50	291.67	(158.83)	675.50	875.01	199.51	3,500.00
710 - TH Gutter Cleaning/Repairs	2,280.00	375.00	(1,905.00)	2,280.00	1,125.00	(1,155.00)	4,500.00
715 - TH Roof Repairs	-	166.67	166.67	-	500.01	500.01	2,000.00
718 - Maintenance Consultation	-	-	-	42.50	-	(42.50)	-
720 - TH Building Repair/Maint.	-	333.33	333.33	-	999.99	999.99	4,000.00
725 - TH General Maint.	690.40	83.33	(607.07)	783.20	249.99	(533.21)	1,000.00
Total TH Repairs & Maintenance	3,420.90	1,416.67	(2,004.23)	4,788.70	4,250.01	(538.69)	17,000.00

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Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
CY Repairs & Maintenance							
750 - CY Exterior Repairs	-	166.67	166.67	-	500.01	500.01	2,000.00
755 - CY Plumbing Repairs	-	166.67	166.67	-	500.01	500.01	2,000.00
760 - CY Gutter Cleaning/Repair	-	250.00	250.00	-	750.00	750.00	3,000.00
765 - CY Roof Repairs	-	83.33	83.33	-	249.99	249.99	1,000.00
770 - CY Building Repair/Maint.	-	250.00	250.00	-	750.00	750.00	3,000.00
775 - CY General Maint.	-	83.33	83.33	-	249.99	249.99	1,000.00
Total CY Repairs & Maintenance	-	1,000.00	1,000.00	-	3,000.00	3,000.00	12,000.00
Misc.							
800 - Transfer from Operating	14,418.92	14,418.92	-	43,256.76	43,256.76	-	173,027.00
Total Misc.	14,418.92	14,418.92	-	43,256.76	43,256.76	-	173,027.00
Total Expense	48,765.29	53,030.01	4,264.72	166,764.60	159,090.03	(7,674.57)	636,360.00
Operating Net Total	16,889.71	(.01)	16,889.72	33,123.14	(.03)	33,123.17	-
Net Total	16,889.71	(.01)	16,889.72	33,123.14	(.03)	33,123.17	-