

# Olde Ivy at Vinings Townhome Association, Inc.

Balance Sheet For 11/30/2021

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## Operating Accounts

Operating Account - PPB \$10,940.74

### Total Operating Accounts

**\$10,940.74**

## Reserve Accounts

MMA - TH - PPB \$3.04

MMA - CY - PPB \$4,440.55

MMA - Vinings Bank \$315.45

MMA Regions Bank - TH \$580,127.28

MMA Regions Bank - CY \$128,334.15

### Total Reserve Accounts

**\$713,220.47**

### Total Asset

**\$724,161.21**

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## Liabilities

Prepaid Assessments \$11,468.22

Insurance Recoveries \$99,976.05

Leasing Fee Payable (\$996.00)

### Total Liabilities

**\$110,448.27**

## Equity

Cash Transfer Clearing Account (\$245,229.50)

Retained Earnings \$908,350.61

Net Income (Loss) (\$49,408.17)

### Total Equity

**\$613,712.94**

### Total Liability / Equity

**\$724,161.21**

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# Olde Ivy at Vinings Townhome Association, Inc.

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessments	45,686.50	48,360.00	(2,673.50)	526,384.00	531,960.00	(5,576.00)	580,320.00
4020 - Captial Contribution	1,520.00	500.00	1,020.00	9,120.00	5,500.00	3,620.00	6,000.00
4025 - Special Assessment	-	-	-	24,800.00	-	24,800.00	-
4050 - Reserve Income	14,520.00	-	14,520.00	150,211.25	-	150,211.25	-
4100 - Delinquent Fee	38.00	-	38.00	2,287.00	-	2,287.00	-
4105 - Delinquent Interest	-	-	-	570.26	-	570.26	-
4110 - Interest Income	3.59	375.00	(371.41)	368.48	4,125.00	(3,756.52)	4,500.00
4120 - Penalties & Fines Income	-	-	-	75.00	-	75.00	-
4125 - Collection Fee Income	-	-	-	624.00	-	624.00	-
4140 - NSF Fee Income	-	-	-	105.00	-	105.00	-
4150 - Legal Fees Recaptured	-	-	-	2,660.61	-	2,660.61	-
4250 - Leasing Administration	-	-	-	1,388.00	-	1,388.00	-
4700 - Miscellaneous Income	-	-	-	20.00	-	20.00	-
4960 - Insurance Reimb Received	-	-	-	5,396.41	-	5,396.41	-
<b>Total Income</b>	<b>61,768.09</b>	<b>49,235.00</b>	<b>12,533.09</b>	<b>724,010.01</b>	<b>541,585.00</b>	<b>182,425.01</b>	<b>590,820.00</b>
<b>Total Income</b>	<b>61,768.09</b>	<b>49,235.00</b>	<b>12,533.09</b>	<b>724,010.01</b>	<b>541,585.00</b>	<b>182,425.01</b>	<b>590,820.00</b>

## Operating Expense

### Shared Expenses

5020 - Administrative Services	116.02	141.67	25.65	2,726.77	1,558.37	(1,168.40)	1,700.00
5040 - Rental Monitoring Expense	(249.00)	-	249.00	93.00	-	(93.00)	-
5070 - Insurance	(7,025.56)	7,587.00	14,612.56	68,876.27	83,457.00	14,580.73	91,044.00
5200 - Insurance Claim Expense	-	-	-	180,436.74	-	(180,436.74)	-
5420 - Legal Expenses	4,176.76	375.00	(3,801.76)	19,053.60	4,125.00	(14,928.60)	4,500.00
5422 - Delinquency Reporting Fee	-	-	-	140.00	-	(140.00)	-
5430 - Management Contract	2,282.08	2,282.08	-	25,102.88	25,102.88	-	27,385.00
5437 - Master Association Expense	18,600.00	18,600.00	-	204,600.00	204,600.00	-	223,200.00
5440 - Master Association Expense - Retaining Wall	-	-	-	24,000.00	-	(24,000.00)	-
5480 - Property Taxes	-	37.50	37.50	350.00	412.50	62.50	450.00
5500 - Income Tax	-	29.17	29.17	396.00	320.87	(75.13)	350.00
5510 - Reserve Study	-	50.00	50.00	-	550.00	550.00	600.00
5511 - Grounds - Maintenance	7,859.20	-	(7,859.20)	19,536.68	-	(19,536.68)	-
5520 - Termite Bond	-	-	-	-	6,324.00	6,324.00	6,324.00
5521 - Pest Control	130.00	583.33	453.33	16,271.00	6,416.63	(9,854.37)	7,000.00
5530 - Waste Removal	-	-	-	25,878.00	25,848.00	(30.00)	25,848.00

# Olde Ivy at Vinings Townhome Association, Inc.

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Shared Expenses</b>	<b>25,889.50</b>	<b>29,685.75</b>	<b>3,796.25</b>	<b>587,460.94</b>	<b>358,715.25</b>	<b>(228,745.69)</b>	<b>388,401.00</b>
<b>TH Repair &amp; Maintenance</b>							
6010 - TH Exterior Repairs	-	333.33	333.33	1,552.95	3,666.63	2,113.68	4,000.00
6015 - TH Plumbing Repairs	-	83.33	83.33	5,063.75	916.63	(4,147.12)	1,000.00
6020 - TH Gutter Cleaning/Repairs	-	1,500.00	1,500.00	3,799.68	16,500.00	12,700.32	18,000.00
6030 - TH Roof Repairs	-	291.67	291.67	11,845.00	3,208.37	(8,636.63)	3,500.00
6040 - TH Building Repair/Maint.	1,734.46	708.33	(1,026.13)	2,934.46	7,791.63	4,857.17	8,500.00
6050 - TH General Maint.	-	83.33	83.33	-	916.63	916.63	1,000.00
<b>Total TH Repair &amp; Maintenance</b>	<b>1,734.46</b>	<b>2,999.99</b>	<b>1,265.53</b>	<b>25,195.84</b>	<b>32,999.89</b>	<b>7,804.05</b>	<b>36,000.00</b>
<b>CY Repair &amp; Maintenance</b>							
6500 - Building Repair/Maintenance	-	-	-	169.83	-	(169.83)	-
6503 - Plumbing Repairs & Maintenance	-	-	-	150.00	-	(150.00)	-
6510 - CY Exterior Repairs	-	333.33	333.33	-	3,666.63	3,666.63	4,000.00
6515 - CY Plumbing Repairs	-	41.67	41.67	1,850.00	458.37	(1,391.63)	500.00
6520 - CY Gutter Cleaning/Repair	-	583.33	583.33	830.32	6,416.63	5,586.31	7,000.00
6530 - CY Roof Repairs	-	125.00	125.00	-	1,375.00	1,375.00	1,500.00
6540 - CY Building Repair/Maint.	-	250.00	250.00	4,655.00	2,750.00	(1,905.00)	3,000.00
6550 - CY General Maint.	-	83.33	83.33	-	916.63	916.63	1,000.00
<b>Total CY Repair &amp; Maintenance</b>	<b>-</b>	<b>1,416.66</b>	<b>1,416.66</b>	<b>7,655.15</b>	<b>15,583.26</b>	<b>7,928.11</b>	<b>17,000.00</b>
<b>TH Reserves</b>							
7050 - TH Res. Dormer	-	-	-	395.00	-	(395.00)	-
<b>Total TH Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>395.00</b>	<b>-</b>	<b>(395.00)</b>	<b>-</b>
<b>CY Reserves</b>							
8001 - CAP - Engineering & Oversight	-	-	-	2,500.00	-	(2,500.00)	-
<b>Total CY Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500.00</b>	<b>-</b>	<b>(2,500.00)</b>	<b>-</b>
<b>Misc</b>							
9090 - Transfer to Reserves	14,520.00	12,618.25	(1,901.75)	150,211.25	138,800.75	(11,410.50)	151,419.00
<b>Total Misc</b>	<b>14,520.00</b>	<b>12,618.25</b>	<b>(1,901.75)</b>	<b>150,211.25</b>	<b>138,800.75</b>	<b>(11,410.50)</b>	<b>151,419.00</b>
<b>Total Expense</b>	<b>42,143.96</b>	<b>46,720.65</b>	<b>4,576.69</b>	<b>773,418.18</b>	<b>546,099.15</b>	<b>(227,319.03)</b>	<b>592,820.00</b>
<b>Operating Net Total</b>	<b>19,624.13</b>	<b>2,514.35</b>	<b>17,109.78</b>	<b>(49,408.17)</b>	<b>(4,514.15)</b>	<b>(44,894.02)</b>	<b>(2,000.00)</b>
<b>Net Total</b>	<b>19,624.13</b>	<b>2,514.35</b>	<b>17,109.78</b>	<b>(49,408.17)</b>	<b>(4,514.15)</b>	<b>(44,894.02)</b>	<b>(2,000.00)</b>