

**Minutes Townhomes Olde Ivy at Vinings
July 12, 2011 7:00 PM
Clubhouse**

Quorum - Charlie Ryan, Keiffer Phillips, Nancy Sample,
Jerry Crow, and guest John Bennison.

Minutes - Approved

State Farm - meeting Thursday July 14

D&O coverage & options - Possible change in D&O coverage
We have a subset of this coverage. We are currently exposed
to trivial lawsuits by disgruntled residents.

Charlie suggested that expenditure in that amount is well worth
the cost to cover ourselves. Approved.

Financial Report -

Delinquency report -

Mary Styron has left and is selling property. We have a lien on
unit.

Jean Noble has paid, but it is not in the Heritage system.

Foreclosure bank has incurred \$875 charges.

Operating expenses are under budget

We have \$370,000

Ridge Vents -

Paintworks will charge \$4,200 to inspect and secure (with
screws) all loose ridge vents for all units. Add \$125 each to
replace any ridge vents. Motion approved.

Summer Newsletter – 11 of 18 people have responded to solicitation.
No response from Manors. Keiffer will ensure they are getting the
emails.

Website - John Bennison needs *athome.net* to communicate
with the technical people and get the address book. We need
to arrange for John to be on the list of authorized contacts for
Olde Ivy. Keiffer will ask Miriam to arrange this.

Report from NBOD -

Pool Gates - Pool gates do not close. Keiffer will present to NBOD

Phase II paint project report -

Slow due to heat and rain. Pressure washing is going well.
Deck progress is much slower than anticipated.

Next Meeting - Thursday, Sept. 8