

**Minutes Townhomes at Olde Ivy
October 18, 2011, 7:00 pm
4667 Ivygate Cir**

Quorum: Charlie Ryan, Keiffer Phillips, Nancy Sample, Jerry Crow

Minutes approved

Xmas Social

Keiffer committed \$200 from the Neighborhood funds for a Xmas social. The Townhomes have committed \$100. Nancy will ask the Manors and the Condos for a similar contribution.

All Townhomes board members have agreed to \$200 for social activities after the Townhomes Annual meeting.

Financials

Paint/Deck project status - everything has been billed as quoted

They should finish by mid-November

\$329,000 in the hopper

Operating expenses are under budget

Net income of -\$18,000 is where we'll be at year's end

Annual Meeting

We need to know what the neighborhood charge is by Friday the 21st, no later than Monday at the latest. Heritage must have our package in the mail by the 26th and they need some time to put it together.

Newsletter Articles Due to Jerry by the 21st.

Presidents Report

Financial Report

Clubhouse - done

Courtyard water issues

There is a line which has a master cutoff. (Any action to be taken and if so, by who)