

OLDE IVY AT VININGS TH

Balance Sheet

Period 12/31/2013

Assets

Bank

1015	Cash Operating Mutual of Omaha	18,636.48
1027	Cash MMA Vinings Bank - THA Homes	168,193.67

<u>Total Bank</u>		<u>186,830.15</u>
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Certificates of Deposit

1100	CD - State Farm BK #1455 8/7/14	45,238.08
1101	CD - State Farm BK #3635 8/7/14	201,058.12

<u>Total Certificates of Deposit</u>		<u>246,296.20</u>
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<i>Total Assets</i>			<u><u>433,126.35</u></u>
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Liabilities & Equity

Liability

2110	Prepaid Dues	19,110.87
2600	Transfer to Reserves	99,000.00

<u>Total Liability</u>		<u>118,110.87</u>
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Equity

2810	Retained Earnings	309,083.84
	Net Income/(Loss)	5,931.64

<u>Total Equity</u>		<u>315,015.48</u>
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<i>Total Liabilities & Equity</i>			<u><u>433,126.35</u></u>
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OLDE IVY AT VININGS TH

Income/Expense Statement

Posted 12/1/2013 to 12/31/2013 11:59:00 PM

	Current Month Operating Fund				Year to Date Operating Fund				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Homeowner Fees	33,255.00	33,000.00	255.00	0.77%	395,913.52	396,000.00	(86.48)	-0.02%	396,000.00
3020 Late Fees	(27.50)	125.00	(152.50)	-122.00%	442.50	1,500.00	(1,057.50)	-70.50%	1,500.00
3030 Interest Income H/O	0.00	8.37	(8.37)	-100.00%	0.00	100.00	(100.00)	-100.00%	100.00
3060 Capital Contributions	550.00	137.50	412.50	300.00%	2,750.00	1,650.00	1,100.00	66.67%	1,650.00
3090 Fines	0.00	0.00	0.00	0.00%	100.00	0.00	100.00	0.00%	0.00
TOTAL Assessment	33,777.50	33,270.87	506.63	1.52%	399,206.02	399,250.00	(43.98)	-0.01%	399,250.00
Other Revenue									
3295 Miscellaneous Other Inc	0.00	84.00	(84.00)	-100.00%	0.00	1,008.00	(1,008.00)	-100.00%	1,008.00
3900 Interest Reserves	238.85	0.00	238.85	0.00%	2,192.61	0.00	2,192.61	0.00%	0.00
TOTAL Other Revenue	238.85	84.00	154.85	184.35%	2,192.61	1,008.00	1,184.61	117.52%	1,008.00
TOTAL Income	34,016.35	33,354.87	661.48	1.98%	401,398.63	400,258.00	1,140.63	0.28%	400,258.00
Expense									
Administrative									
4010 Insurance	0.00	0.00	0.00	0.00%	66,300.06	64,500.00	1,800.06	2.79%	64,500.00
4020 Management Expense	625.00	1,900.00	(1,275.00)	-67.11%	7,812.50	22,800.00	(14,987.50)	-65.73%	22,800.00
4030 Legal Fees	264.00	84.00	180.00	214.29%	1,964.00	1,008.00	956.00	94.84%	1,008.00
4034 Legal Fee Reimbursed	0.00	(100.00)	100.00	-100.00%	0.00	(400.00)	400.00	-100.00%	(400.00)
4040 Office & Admin Expense	605.56	70.87	534.69	754.47%	1,378.28	850.00	528.28	62.15%	850.00
4096 Master Association Exp	10,800.00	10,800.00	0.00	0.00%	129,600.00	129,600.00	0.00	0.00%	129,600.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	30.00	50.00	(20.00)	-40.00%	50.00
4400 Social Committee	273.16	0.00	273.16	0.00%	273.16	0.00	273.16	0.00%	0.00
4800 Miscellaneous G & A	0.00	36.63	(36.63)	-100.00%	250.00	440.00	(190.00)	-43.18%	440.00
TOTAL Administrative	12,567.72	12,791.50	(223.78)	-1.75%	207,608.00	218,848.00	(11,240.00)	-5.14%	218,848.00
Repairs & Maint.									
7000 Plumbing Repairs	0.00	0.00	0.00	0.00%	0.00	1,000.00	(1,000.00)	-100.00%	1,000.00
7019 Gutter Cleaning/Repairs	499.00	250.00	249.00	99.60%	4,959.00	3,000.00	1,959.00	65.30%	3,000.00
7030 Roof Repairs	3,279.00	1,800.00	1,479.00	82.17%	42,144.00	20,000.00	22,144.00	110.72%	20,000.00
7070 Building Repair/Mainten	0.00	1,000.00	(1,000.00)	-100.00%	10,670.00	12,000.00	(1,330.00)	-11.08%	12,000.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	5,730.00	5,800.00	(70.00)	-1.21%	5,800.00
7305 Pest Control	0.00	435.00	(435.00)	-100.00%	3,378.00	2,600.00	778.00	29.92%	2,600.00
TOTAL Repairs & Maint.	3,778.00	3,485.00	293.00	8.41%	66,881.00	44,400.00	22,481.00	50.63%	44,400.00
Utility									
8034 Utilities - Trash Remova	0.00	0.00	0.00	0.00%	21,960.00	21,960.00	0.00	0.00%	21,960.00
TOTAL Utility	0.00	0.00	0.00	0.00%	21,960.00	21,960.00	0.00	0.00%	21,960.00
Reserve Expense (Income)									
9000 Transfer to Reserves	0.00	9,000.00	(9,000.00)	-100.00%	99,000.00	108,000.00	(9,000.00)	-8.33%	108,000.00
9002 Transfer from Reserves	0.00	0.00	0.00	0.00%	0.00	(6,000.00)	6,000.00	-100.00%	(6,000.00)
9520 Reserve-Painting	0.00	0.00	0.00	0.00%	0.00	6,000.00	(6,000.00)	-100.00%	6,000.00
9524 Reserve-Concrete Repa	0.00	0.00	0.00	0.00%	17.99	0.00	17.99	0.00%	0.00
9710 Reserve-Community Sp	0.00	(100.00)	100.00	-100.00%	0.00	(1,200.00)	1,200.00	-100.00%	(1,200.00)
9711 Reserve-Community Sp	0.00	100.00	(100.00)	-100.00%	0.00	1,200.00	(1,200.00)	-100.00%	1,200.00
TOTAL Reserve Expense	0.00	9,000.00	(9,000.00)	-100.00%	99,017.99	108,000.00	(8,982.01)	-8.32%	108,000.00
TOTAL Expense	16,345.72	25,276.50	(8,930.78)	-35.33%	395,466.99	393,208.00	2,258.99	0.57%	393,208.00
Excess Revenue / Expense	17,670.63	8,078.37	9,592.26		5,931.64	7,050.00	(1,118.36)		7,050.00