

MANOR AT OLDE IVY CONDOS

Balance Sheet by Department

Posted 02/28/2014

Consolidated

Assets

Bank

1015	Cash Operating Mutual of Omaha	53,802.23
1025	Cash Reserves Mutual of Omaha	194,513.94
1029	Money Mkt Vinings Bank	103,844.21

Total Bank 352,160.38

Total Assets

352,160.38

Liabilities & Equity

Liability

2110	Prepaid Dues	52,402.77
2250	Insurance Recoveries	39,848.10

Total Liability 92,250.87

Equity

2810	Retained Earnings	300,163.47
	Net Income/(Loss)	(40,253.96)

Total Equity 259,909.51

Total Liabilities

352,160.38

MANOR AT OLDE IVY CONDOS

Income/Expense Statement

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	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Homeowner Fees	51,304.21	53,760.00	(2,455.79)	-4.57%	100,558.06	107,520.00	(6,961.94)	-6.48%	645,120.00
3010 Special Assessment	0.00	0.00	0.00	0.00%	148.66	0.00	148.66	0.00%	27,500.00
3020 Late Fees	103.99	208.33	(104.34)	-50.08%	191.30	416.66	(225.36)	-54.09%	2,500.00
3060 Capital Contributions	0.00	416.67	(416.67)	-100.00%	1,739.68	833.34	906.34	108.76%	5,000.00
3090 Fines	284.54	0.00	284.54	0.00%	584.54	0.00	584.54	0.00%	0.00
TOTAL Assessment	51,692.74	54,385.00	(2,692.26)	-4.95%	103,222.24	108,770.00	(5,547.76)	-5.10%	680,120.00
Other Revenue									
3900 Interest Reserves	62.72	72.92	(10.20)	-13.99%	133.94	145.84	(11.90)	-8.16%	875.00
3972 Duct Cleaning	20.00	0.00	20.00	0.00%	20.00	0.00	20.00	0.00%	0.00
TOTAL Other Revenue	82.72	72.92	9.80	13.44%	153.94	145.84	8.10	5.55%	875.00
TOTAL Income	51,775.46	54,457.92	(2,682.46)	-4.93%	103,376.18	108,915.84	(5,539.66)	-5.09%	680,995.00
Expense									
Administrative									
4010 Insurance	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	74,500.00
4020 Management Expense	2,208.75	2,210.00	(1.25)	-0.06%	4,417.50	4,420.00	(2.50)	-0.06%	26,520.00
4030 Legal Fees	1,501.50	1,083.33	418.17	38.60%	3,473.07	2,166.66	1,306.41	60.30%	13,000.00
4031 Legal Expense-Collecti	0.00	(29.17)	29.17	-100.00%	0.00	(58.34)	58.34	-100.00%	(350.00)
4040 Office & Admin Expens	97.70	216.67	(118.97)	-54.91%	1,275.43	433.34	842.09	194.33%	2,600.00
4096 Master Association Exp	13,230.00	13,230.00	0.00	0.00%	26,460.00	26,460.00	0.00	0.00%	158,760.00
4130 Tax/Audit/License	0.00	50.00	(50.00)	-100.00%	0.00	50.00	(50.00)	-100.00%	300.00
TOTAL Administrative	17,037.95	16,760.83	277.12	1.65%	35,626.00	33,471.66	2,154.34	6.44%	275,330.00
Grounds & Landscaping									
5041 Janitorial Contract	3,083.00	3,500.00	(417.00)	-11.91%	5,968.00	7,000.00	(1,032.00)	-14.74%	42,000.00
TOTAL Grounds &	3,083.00	3,500.00	(417.00)	-11.91%	5,968.00	7,000.00	(1,032.00)	-14.74%	42,000.00
Repairs & Maint.									
7000 Plumbing Repairs	145.00	233.33	(88.33)	-37.86%	145.00	466.66	(321.66)	-68.93%	2,800.00
7030 Roof Repairs	0.00	500.00	(500.00)	-100.00%	1,950.00	1,000.00	950.00	95.00%	6,000.00
7059 Elevator Contract	0.00	1,333.33	(1,333.33)	-100.00%	3,794.42	2,666.66	1,127.76	42.29%	16,000.00
7060 Elevator Repair /Mainte	0.00	333.33	(333.33)	-100.00%	0.00	666.66	(666.66)	-100.00%	4,000.00
7065 Elevator Inspection	0.00	0.00	0.00	0.00%	0.00	1,500.00	(1,500.00)	-100.00%	1,500.00
7070 Building Repair/Mainter	26,342.15	5,416.67	20,925.48	386.32%	72,618.24	10,833.34	61,784.90	570.32%	65,000.00
7072 Miscel. (Rep & Maint)	0.00	1,250.00	(1,250.00)	-100.00%	0.00	2,500.00	(2,500.00)	-100.00%	15,000.00
7085 HVAC Maintenance	220.00	1,000.00	(780.00)	-78.00%	220.00	2,000.00	(1,780.00)	-89.00%	12,000.00
7305 Pest Control	0.00	333.33	(333.33)	-100.00%	0.00	666.66	(666.66)	-100.00%	4,000.00
7365 Engineering Consulting	0.00	333.33	(333.33)	-100.00%	0.00	666.66	(666.66)	-100.00%	4,000.00
TOTAL Repairs & Maint.	26,707.15	10,733.32	15,973.83	148.82%	78,727.66	22,966.64	55,761.02	242.79%	130,300.00
Safety									
7405 Fire Alarm Repair & Ma	150.00	333.33	(183.33)	-55.00%	150.00	666.66	(516.66)	-77.50%	4,000.00
7410 Fire Extinguisher	0.00	37.50	(37.50)	-100.00%	0.00	75.00	(75.00)	-100.00%	450.00
7415 Fire Sprinkler System	0.00	1,333.33	(1,333.33)	-100.00%	0.00	2,666.66	(2,666.66)	-100.00%	16,000.00
7416 Fire Safety Inspection	0.00	475.00	(475.00)	-100.00%	0.00	950.00	(950.00)	-100.00%	5,700.00
7445 Gate Maintenance & Rr	0.00	500.00	(500.00)	-100.00%	0.00	1,000.00	(1,000.00)	-100.00%	6,000.00
TOTAL Safety	150.00	2,679.16	(2,529.16)	-94.40%	150.00	5,358.32	(5,208.32)	-97.20%	32,150.00
Utility									
8000 Utilities - Electric	6,336.09	4,333.33	2,002.76	46.22%	11,580.06	8,666.66	2,913.40	33.62%	52,000.00

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8010 Utilities - Gas	102.75	625.00	(522.25)	-83.56%	1,124.62	1,250.00	(125.38)	-10.03%	7,500.00
8035 Utilities - Trash Remov:	0.00	2,491.67	(2,491.67)	-100.00%	7,474.95	4,983.34	2,491.61	50.00%	29,900.00
8050 Utilities - Phone	1,493.57	1,416.67	76.90	5.43%	2,978.85	2,833.34	145.51	5.14%	17,000.00
TOTAL Utility	<u>7,932.41</u>	<u>8,866.67</u>	<u>(934.26)</u>	<u>-10.54%</u>	<u>23,158.48</u>	<u>17,733.34</u>	<u>5,425.14</u>	<u>30.59%</u>	<u>106,400.00</u>
Reserve Expense (Income)									
9000 Transfer to Reserves	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
9005 Reserve-Capital Transf	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Reserve Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Expense	<u>54,910.51</u>	<u>42,539.98</u>	<u>12,370.53</u>	<u>29.08%</u>	<u>143,630.14</u>	<u>86,529.96</u>	<u>57,100.18</u>	<u>65.99%</u>	<u>586,180.00</u>
Excess Revenue / Expense	<u>(3,135.05)</u>	<u>11,917.94</u>	<u>(15,052.99)</u>		<u>(40,253.96)</u>	<u>22,385.88</u>	<u>(62,639.84)</u>		<u>94,815.00</u>