

Olde Ivy at Vinings Condo
Balance Sheet
As of 03/31/14

		ASSETS	
11150	ACB 5675	\$ 81,780.85	
11151	ACB MM 0030	6,324.00	
TOTAL ASSETS			\$ 88,104.85

		LIABILITIES & EQUITY	
CURRENT LIABILITIES:			
21001	TRANSFER TO RESERVES	\$ 6,324.00	
21100	PREPAID OWNER PAYMENTS	3,268.33	
Subtotal Current Liab.			\$ 9,592.33
RESERVES:			
Subtotal Reserves			\$.00
EQUITY:			
31000	MEMBERS EQUITY	\$ 83,848.48	
	Current Year Net Income/(Loss)	(5,335.96)	
Subtotal Equity			\$ 78,512.52
TOTAL LIABILITIES & EQUITY			\$ 88,104.85

Olde Ivy at Vinings Condo

Income/Expense Statement

Period: 03/01/14 to 03/31/14

Account	Description	Current Period			Year To Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
41000	HOMEOWNER FEES	5,690.21	8,260.00	(2,569.79)	16,076.67	24,780.00	(8,703.33)	99,120.00
	Subtotal Income	5,690.21	8,260.00	(2,569.79)	16,076.67	24,780.00	(8,703.33)	99,120.00
EXPENSES								
UTILITIES								
52100	ELECTRIC	124.81	183.00	58.19	389.84	549.00	159.16	2,200.00
	UTILITIES	124.81	183.00	58.19	389.84	549.00	159.16	2,200.00
ADMINISTRATIVE								
53110	OFFICE SUPPLIES	54.00	10.00	(44.00)	54.00	26.00	(28.00)	100.00
53150	PRINTING EXPENSE	73.08	10.00	(63.08)	143.08	26.00	(117.08)	100.00
53160	POSTAGE	6.72	10.00	3.28	6.72	30.00	23.28	120.00
53200	MANAGEMENT FEE	425.00	450.00	25.00	1,275.00	1,350.00	75.00	5,400.00
53201	MASTER DUES	2,520.00	2,520.00	.00	7,560.00	7,560.00	.00	30,240.00
53310	TAX/AUDIT/LICENSE	250.00	300.00	50.00	250.00	300.00	50.00	300.00
53400	LEGAL EXPENSE	1,416.51	425.00	(991.51)	801.51	1,275.00	473.49	5,100.00
53401	BANK FEES	.00	18.00	18.00	.00	50.00	50.00	200.00
	ADMINISTRATIVE	4,745.31	3,743.00	(1,002.31)	10,090.31	10,617.00	526.69	41,560.00
SERVICES								
56200	PEST CONTROL	.00	.00	.00	.00	.00	.00	250.00
56201	TERMITE BOND	.00	.00	.00	.00	.00	.00	950.00
56300	TRASH REMOVAL	.00	371.00	371.00	.00	1,113.00	1,113.00	4,452.00
56500	FIRE HYDRANTS	.00	.00	.00	.00	.00	.00	50.00
	SERVICES	.00	371.00	371.00	.00	1,113.00	1,113.00	5,702.00
TAXES AND INSURANCE								
57200	INSURANCE	3,954.99	1,073.00	(2,881.99)	4,071.48	3,223.00	(848.48)	12,894.00
57999	TAX/AUDIT/LICENSE	.00	50.00	50.00	.00	50.00	50.00	50.00

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Income/Expense Statement
 Period: 03/01/14 to 03/31/14

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	TAXES AND INSURANCE	3,954.99	1,123.00	(2,831.99)	4,071.48	3,273.00	(798.48)	12,944.00
	BUILDING MAINTENANCE							
58030	FACILITY REPAIRS	.00	750.00	750.00	.00	2,250.00	2,250.00	9,000.00
58040	R&M - GENERAL	.00	183.00	183.00	537.00	549.00	12.00	2,200.00
58060	GUTTER REPAIRS AND CLE.	.00	.00	.00	.00	.00	.00	150.00
58070	LIGHT BULBS	.00	.00	.00	.00	.00	.00	50.00
	BUILDING MAINTENANCE	.00	933.00	933.00	537.00	2,799.00	2,262.00	11,400.00
	RESERVE EXPENSE							
59610	TRANSFER TO RESERVES	6,324.00	2,110.00	(4,214.00)	6,324.00	6,324.00	.00	25,314.00
	RESERVE EXPENSE	6,324.00	2,110.00	(4,214.00)	6,324.00	6,324.00	.00	25,314.00
	TOTAL EXPENSES	15,149.11	8,463.00	(6,686.11)	21,412.63	24,675.00	3,262.37	99,120.00
	Current Year Net Income/(loss)	(9,458.90)	(203.00)	(9,255.90)	(5,335.96)	105.00	(5,440.96)	.00