

MANOR AT OLDE IVY CONDOS

Balance Sheet by Department

Posted 03/31/2014

Consolidated

Assets

Bank

1015	Cash Operating Mutual of Omaha	12,732.55
1025	Cash Reserves Mutual of Omaha	170,066.40
1029	Money Mkt Vinings Bank	103,879.42

Total Bank

286,678.37

Total Assets

286,678.37

Liabilities & Equity

2614	Reserve Expenses - CY	(30,000.00)
		<u>(30,000.00)</u>

Liability

2110	Prepaid Dues	34,009.17
2250	Insurance Recoveries	(40,354.90)

Total Liability

(6,345.73)

Equity

2810	Retained Earnings	300,163.47
	Net Income/(Loss)	22,860.63

Total Equity

323,024.10

Total Liabilities

286,678.37

MANOR AT OLDE IVY CONDOS

Income/Expense Statement

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	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Homeowner Fees	55,145.88	53,760.00	1,385.88	2.58%	155,703.94	161,280.00	(5,576.06)	-3.46%	645,120.00
3010 Special Assessment	24,323.48	27,500.00	(3,176.52)	-11.55%	24,472.14	27,500.00	(3,027.86)	-11.01%	27,500.00
3020 Late Fees	945.12	208.33	736.79	353.66%	1,136.42	624.99	511.43	81.83%	2,500.00
3060 Capital Contributions	569.08	416.67	152.41	36.58%	2,308.76	1,250.01	1,058.75	84.70%	5,000.00
3090 Fines	284.54	0.00	284.54	0.00%	869.08	0.00	869.08	0.00%	0.00
TOTAL Assessment	81,268.10	81,885.00	(616.90)	-0.75%	184,490.34	190,655.00	(6,164.66)	-3.23%	680,120.00
Other Revenue									
3900 Interest Reserves	70.14	72.92	(2.78)	-3.81%	204.08	218.76	(14.68)	-6.71%	875.00
3972 Duct Cleaning	0.00	0.00	0.00	0.00%	20.00	0.00	20.00	0.00%	0.00
TOTAL Other Revenue	70.14	72.92	(2.78)	-3.81%	224.08	218.76	5.32	2.43%	875.00
TOTAL Income	81,338.24	81,957.92	(619.68)	-0.76%	184,714.42	190,873.76	(6,159.34)	-3.23%	680,995.00
Expense									
Administrative									
4010 Insurance	19,478.00	18,625.00	853.00	4.58%	19,478.00	18,625.00	853.00	4.58%	74,500.00
4020 Management Expense	2,208.75	2,210.00	(1.25)	-0.06%	6,626.25	6,630.00	(3.75)	-0.06%	26,520.00
4030 Legal Fees	1,779.96	1,083.33	696.63	64.30%	5,253.03	3,249.99	2,003.04	61.63%	13,000.00
4031 Legal Expense-Collecti	0.00	(29.17)	29.17	-100.00%	0.00	(87.51)	87.51	-100.00%	(350.00)
4040 Office & Admin Expens	215.84	216.67	(0.83)	-0.38%	1,491.27	650.01	841.26	129.42%	2,600.00
4096 Master Association Exp	13,230.00	13,230.00	0.00	0.00%	39,690.00	39,690.00	0.00	0.00%	158,760.00
4130 Tax/Audit/License	265.00	250.00	15.00	6.00%	265.00	300.00	(35.00)	-11.67%	300.00
TOTAL Administrative	37,177.55	35,585.83	1,591.72	4.47%	72,803.55	69,057.49	3,746.06	5.42%	275,330.00
Grounds & Landscaping									
5041 Janitorial Contract	3,083.00	3,500.00	(417.00)	-11.91%	9,051.00	10,500.00	(1,449.00)	-13.80%	42,000.00
TOTAL Grounds &	3,083.00	3,500.00	(417.00)	-11.91%	9,051.00	10,500.00	(1,449.00)	-13.80%	42,000.00
Repairs & Maint.									
7000 Plumbing Repairs	175.00	233.33	(58.33)	-25.00%	320.00	699.99	(379.99)	-54.29%	2,800.00
7012 Lighting	(110.00)	0.00	(110.00)	0.00%	(110.00)	0.00	(110.00)	0.00%	0.00
7030 Roof Repairs	0.00	500.00	(500.00)	-100.00%	1,950.00	1,500.00	450.00	30.00%	6,000.00
7059 Elevator Contract	0.00	1,333.33	(1,333.33)	-100.00%	3,794.42	3,999.99	(205.57)	-5.14%	16,000.00
7060 Elevator Repair /Mainte	0.00	333.33	(333.33)	-100.00%	0.00	999.99	(999.99)	-100.00%	4,000.00
7065 Elevator Inspection	840.00	0.00	840.00	0.00%	840.00	1,500.00	(660.00)	-44.00%	1,500.00
7070 Building Repair/Mainter	(37,587.00)	5,416.67	(43,003.67)	-793.91%	35,031.24	16,250.01	18,781.23	115.58%	65,000.00
7072 Miscel. (Rep & Maint)	0.00	1,250.00	(1,250.00)	-100.00%	0.00	3,750.00	(3,750.00)	-100.00%	15,000.00
7085 HVAC Maintenance	0.00	1,000.00	(1,000.00)	-100.00%	220.00	3,000.00	(2,780.00)	-92.67%	12,000.00
7305 Pest Control	0.00	333.33	(333.33)	-100.00%	0.00	999.99	(999.99)	-100.00%	4,000.00
7365 Engineering Consulting	0.00	333.33	(333.33)	-100.00%	0.00	999.99	(999.99)	-100.00%	4,000.00
TOTAL Repairs & Maint.	(36,682.00)	10,733.32	(47,415.32)	-441.76%	42,045.66	33,699.96	8,345.70	24.76%	130,300.00
Safety									
7405 Fire Alarm Repair & Ma	0.00	333.33	(333.33)	-100.00%	150.00	999.99	(849.99)	-85.00%	4,000.00
7410 Fire Extinguisher	0.00	37.50	(37.50)	-100.00%	0.00	112.50	(112.50)	-100.00%	450.00
7415 Fire Sprinkler System	1,693.00	1,333.33	359.67	26.98%	1,693.00	3,999.99	(2,306.99)	-57.67%	16,000.00
7416 Fire Safety Inspection	0.00	475.00	(475.00)	-100.00%	0.00	1,425.00	(1,425.00)	-100.00%	5,700.00
7445 Gate Maintenance & Re	4,016.79	500.00	3,516.79	703.36%	4,016.79	1,500.00	2,516.79	167.79%	6,000.00
TOTAL Safety	5,709.79	2,679.16	3,030.63	113.12%	5,859.79	8,037.48	(2,177.69)	-27.09%	32,150.00
Utility									

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8000 Utilities - Electric	6,296.42	4,333.33	1,963.09	45.30%	17,876.48	12,999.99	4,876.49	37.51%	52,000.00
8010 Utilities - Gas	1,252.27	625.00	627.27	100.36%	2,376.89	1,875.00	501.89	26.77%	7,500.00
8024 Utilities - Water Reimb	(9.46)	0.00	(9.46)	0.00%	(9.46)	0.00	(9.46)	0.00%	0.00
8035 Utilities - Trash Remov:	0.00	2,491.67	(2,491.67)	-100.00%	7,474.95	7,475.01	(0.06)	0.00%	29,900.00
8050 Utilities - Phone	1,396.08	1,416.67	(20.59)	-1.45%	4,374.93	4,250.01	124.92	2.94%	17,000.00
TOTAL Utility	8,935.31	8,866.67	68.64	0.77%	32,093.79	26,600.01	5,493.78	20.65%	106,400.00
Reserve Expense (Income)									
9000 Transfer to Reserves	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
9002 Transfer from Reserves	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
9005 Reserve-Capital Transf	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Reserve Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Expense	18,223.65	61,364.98	(43,141.33)	-70.30%	161,853.79	147,894.94	13,958.85	9.44%	586,180.00
Excess Revenue / Expense	63,114.59	20,592.94	42,521.65		22,860.63	42,978.82	(20,118.19)		94,815.00