

MANOR AT OLDE IVY CONDOS

Balance Sheet

Period 08/31/2014

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**Assets**

Bank

1015	Cash Operating Mutual of Omaha	150,001.19
1025	Cash Reserves Mutual of Omaha	234,067.02
1029	Money Mkt Vinings Bank	104,051.12

Total Bank 488,119.33

Total Assets

488,119.33

**Liabilities & Equity**

Liability

2110	Prepaid Dues	32,185.32
2250	Insurance Recoveries	130,339.96

Total Liability 162,525.28

Equity

2810	Retained Earnings	300,163.47
	Net Income/(Loss)	25,430.58

Total Equity 325,594.05

Total Liabilities & Equity

488,119.33

# MANOR AT OLDE IVY CONDOS

## Income/Expense Statement

Posted 8/1/2014 to 8/31/2014 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
3000 Homeowner Fees	57,336.27	53,760.00	3,576.27	6.65%	420,170.40	430,080.00	(9,909.60)	-2.30%	645,120.00
3010 Special Assessment	406.70	0.00	406.70	0.00%	27,586.69	27,500.00	86.69	0.32%	27,500.00
3020 Late Fees	860.23	208.33	651.90	312.92%	3,324.68	1,666.64	1,658.04	99.48%	2,500.00
3060 Capital Contributions	0.00	416.67	(416.67)	-100.00%	4,340.28	3,333.36	1,006.92	30.21%	5,000.00
3090 Fines	284.54	0.00	284.54	0.00%	2,291.78	0.00	2,291.78	0.00%	0.00
TOTAL Assessment	58,887.74	54,385.00	4,502.74	8.28%	457,713.83	462,580.00	(4,866.17)	-1.05%	680,120.00
<b>Other Revenue</b>									
3240 Gate Remotes/Clickers	0.00	0.00	0.00	0.00%	85.00	0.00	85.00	0.00%	0.00
3900 Interest Reserves	85.71	72.92	12.79	17.54%	622.16	583.36	38.80	6.65%	875.00
3972 Duct Cleaning	0.00	0.00	0.00	0.00%	20.00	0.00	20.00	0.00%	0.00
TOTAL Other Revenue	85.71	72.92	12.79	17.54%	727.16	583.36	143.80	24.65%	875.00
TOTAL Income	58,973.45	54,457.92	4,515.53	8.29%	458,440.99	463,163.36	(4,722.37)	-1.02%	680,995.00
<b>Expense</b>									
<b>Administrative</b>									
4010 Insurance	20,553.00	0.00	20,553.00	0.00%	81,137.00	37,250.00	43,887.00	117.82%	74,500.00
4020 Management Expense	2,208.75	2,210.00	(1.25)	-0.06%	17,720.00	17,680.00	40.00	0.23%	26,520.00
4030 Legal Fees	0.00	1,083.33	(1,083.33)	-100.00%	19,094.35	8,666.64	10,427.71	120.32%	13,000.00
4031 Legal Expense-Collecti	0.00	(29.17)	29.17	-100.00%	(31.11)	(233.36)	202.25	-86.67%	(350.00)
4040 Office & Admin Expens	123.90	216.67	(92.77)	-42.82%	2,256.83	1,733.36	523.47	30.20%	2,600.00
4096 Master Association Exp	13,230.00	13,230.00	0.00	0.00%	105,840.00	105,840.00	0.00	0.00%	158,760.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	295.00	300.00	(5.00)	-1.67%	300.00
TOTAL Administrative	36,115.65	16,710.83	19,404.82	116.12%	226,312.07	171,236.64	55,075.43	32.16%	275,330.00
<b>Grounds &amp; Landscaping</b>									
5041 Janitorial Contract	2,920.00	3,500.00	(580.00)	-16.57%	25,495.00	28,000.00	(2,505.00)	-8.95%	42,000.00
TOTAL Grounds &	2,920.00	3,500.00	(580.00)	-16.57%	25,495.00	28,000.00	(2,505.00)	-8.95%	42,000.00
<b>Repairs &amp; Maint.</b>									
7000 Plumbing Repairs	0.00	233.33	(233.33)	-100.00%	695.00	1,866.64	(1,171.64)	-62.77%	2,800.00
7012 Lighting	0.00	0.00	0.00	0.00%	(110.00)	0.00	(110.00)	0.00%	0.00
7030 Roof Repairs	2,860.00	500.00	2,360.00	472.00%	5,785.00	4,000.00	1,785.00	44.63%	6,000.00
7059 Elevator Contract	0.00	1,333.33	(1,333.33)	-100.00%	11,383.26	10,666.64	716.62	6.72%	16,000.00
7060 Elevator Repair /Mainte	0.00	333.33	(333.33)	-100.00%	0.00	2,666.64	(2,666.64)	-100.00%	4,000.00
7065 Elevator Inspection	0.00	0.00	0.00	0.00%	840.00	1,500.00	(660.00)	-44.00%	1,500.00
7070 Building Repair & Maint	2,082.73	5,416.67	(3,333.94)	-61.55%	46,459.77	43,333.36	3,126.41	7.21%	65,000.00
7072 Miscel. (Rep & Maint)	4,775.00	1,250.00	3,525.00	282.00%	5,924.12	10,000.00	(4,075.88)	-40.76%	15,000.00
7085 HVAC Maintenance	0.00	1,000.00	(1,000.00)	-100.00%	1,639.00	8,000.00	(6,361.00)	-79.51%	12,000.00
7305 Pest Control	0.00	333.33	(333.33)	-100.00%	1,105.00	2,666.64	(1,561.64)	-58.56%	4,000.00
7365 Engineering Consulting	0.00	333.33	(333.33)	-100.00%	0.00	2,666.64	(2,666.64)	-100.00%	4,000.00
TOTAL Repairs & Maint.	9,717.73	10,733.32	(1,015.59)	-9.46%	73,721.15	87,366.56	(13,645.41)	-15.62%	130,300.00
<b>Safety</b>									
7405 Fire Alarm Repair & Me	2,130.00	333.33	1,796.67	539.01%	2,793.00	2,666.64	126.36	4.74%	4,000.00
7410 Fire Extinguisher	0.00	37.50	(37.50)	-100.00%	0.00	300.00	(300.00)	-100.00%	450.00
7415 Fire Sprinkler System	0.00	1,333.33	(1,333.33)	-100.00%	6,039.50	10,666.64	(4,627.14)	-43.38%	16,000.00
7416 Fire Safety Inspection	0.00	475.00	(475.00)	-100.00%	140.00	3,800.00	(3,660.00)	-96.32%	5,700.00
7445 Gate Maintenance & Rt	434.85	500.00	(65.15)	-13.03%	7,486.31	4,000.00	3,486.31	87.16%	6,000.00
TOTAL Safety	2,564.85	2,679.16	(114.31)	-4.27%	16,458.81	21,433.28	(4,974.47)	-23.21%	32,150.00

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## Income/Expense Statement

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	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Utility</b>									
8000 Utilities - Electric	6,023.12	4,333.33	1,689.79	39.00%	42,088.32	34,666.64	7,421.68	21.41%	52,000.00
8010 Utilities - Gas	(28.04)	625.00	(653.04)	-104.49%	6,963.37	5,000.00	1,963.37	39.27%	7,500.00
8024 Utilities - Water Reimbt	0.00	0.00	0.00	0.00%	(62.57)	0.00	(62.57)	0.00%	0.00
8035 Utilities - Trash Remov:	0.00	2,491.67	(2,491.67)	-100.00%	22,424.85	19,933.36	2,491.49	12.50%	29,900.00
8050 Utilities - Phone	1,525.14	1,416.67	108.47	7.66%	11,978.49	11,333.36	645.13	5.69%	17,000.00
<b>TOTAL Utility</b>	<b>7,520.22</b>	<b>8,866.67</b>	<b>(1,346.45)</b>	<b>-15.19%</b>	<b>83,392.46</b>	<b>70,933.36</b>	<b>12,459.10</b>	<b>17.56%</b>	<b>106,400.00</b>
<b>Reserve Expense (Income)</b>									
9000 Transfer to Reserves	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
9002 Transfer from Reserves	0.00	(18,403.00)	18,403.00	-100.00%	0.00	0.00	0.00	0.00%	0.00
9005 Reserve-Capital Transf	0.00	0.00	0.00	0.00%	7,630.92	0.00	7,630.92	0.00%	0.00
<b>TOTAL Reserve Expense</b>	<b>0.00</b>	<b>(18,403.00)</b>	<b>18,403.00</b>	<b>-100.00%</b>	<b>7,630.92</b>	<b>0.00</b>	<b>7,630.92</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Expense</b>	<b>58,838.45</b>	<b>24,086.98</b>	<b>34,751.47</b>	<b>144.27%</b>	<b>433,010.41</b>	<b>378,969.84</b>	<b>54,040.57</b>	<b>14.26%</b>	<b>586,180.00</b>
<b>Excess Revenue / Expense</b>	<b>135.00</b>	<b>30,370.94</b>	<b>(30,235.94)</b>		<b>25,430.58</b>	<b>84,193.52</b>	<b>(58,762.94)</b>		<b>94,815.00</b>