

OLDE IVY AT VININGS CONDO

Balance Sheet

Period 09/30/2014

<u>Assets</u>		
<u>Bank</u>		
1015	Cash Operating Mutual of Omaha	4,012.89
1025	Cash Reserves Mutual of Omaha	2,109.50
<u>Total Bank</u>		<u>6,122.39</u>
<u>Cash</u>		
1000	Cash - Prior Mgmt - Checking	100.00
1001	Cash - Prior Mgmt - Savings	97,511.99
<u>Total Cash</u>		<u>97,611.99</u>
<i>Total Assets</i>		<u><u>103,734.38</u></u>
 <u>Liabilities & Equity</u>		
<u>Liability</u>		
2110	Prepaid Dues	4,406.04
2600	Transfer to Reserves	18,983.50
<u>Total Liability</u>		<u>23,389.54</u>
<u>Equity</u>		
2810	Retained Earnings	83,848.48
	Net Income/(Loss)	(3,503.64)
<u>Total Equity</u>		<u>80,344.84</u>
<i>Total Liabilities & Equity</i>		<u><u>103,734.38</u></u>

OLDE IVY AT VININGS CONDO

Income/Expense Statement

Posted 9/1/2014 to 9/30/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Homeowner Fees	6,311.50	8,260.00	(1,948.50)	-23.59%	64,301.76	74,340.00	(10,038.24)	-13.50%	99,120.00
3020 Late Fees	166.40	0.00	166.40	0.00%	389.87	0.00	389.87	0.00%	0.00
TOTAL Assessment	6,477.90	8,260.00	(1,782.10)	-21.58%	64,691.63	74,340.00	(9,648.37)	-12.98%	99,120.00
Other Revenue									
3900 Interest Reserves	0.45	0.00	0.45	0.00%	53.53	0.00	53.53	0.00%	0.00
TOTAL Other Revenue	0.45	0.00	0.45	0.00%	53.53	0.00	53.53	0.00%	0.00
TOTAL Income	6,478.35	8,260.00	(1,781.65)	-21.57%	64,745.16	74,340.00	(9,594.84)	-12.91%	99,120.00
Expense									
Administrative									
4010 Insurance	0.00	1,074.50	(1,074.50)	-100.00%	8,957.73	9,670.50	(712.77)	-7.37%	12,894.00
4020 Management Expense	712.50	450.00	262.50	58.33%	4,112.50	4,050.00	62.50	1.54%	5,400.00
4030 Legal Fees	0.00	425.00	(425.00)	-100.00%	2,989.03	3,825.00	(835.97)	-21.86%	5,100.00
4040 Office & Admin Exp	55.00	26.67	28.33	106.22%	278.18	240.03	38.15	15.89%	320.00
4096 Master Association Exp	2,520.00	2,520.00	0.00	0.00%	22,680.00	22,680.00	0.00	0.00%	30,240.00
4130 Tax Audit & License	0.00	29.17	(29.17)	-100.00%	250.00	262.53	(12.53)	-4.77%	350.00
4610 Bank Service Charges	0.00	16.67	(16.67)	-100.00%	0.00	150.03	(150.03)	-100.00%	200.00
TOTAL Administrative	3,287.50	4,542.01	(1,254.51)	-27.62%	39,267.44	40,878.09	(1,610.65)	-3.94%	54,504.00
Repairs & Maint.									
7012 Lighting	0.00	4.17	(4.17)	-100.00%	0.00	37.53	(37.53)	-100.00%	50.00
7020 Gutter Cleaning	0.00	12.50	(12.50)	-100.00%	0.00	112.50	(112.50)	-100.00%	150.00
7070 Building Repair & Maint	0.00	933.33	(933.33)	-100.00%	5,019.50	8,399.97	(3,380.47)	-40.24%	11,200.00
7300 Termite Bond	0.00	79.17	(79.17)	-100.00%	409.14	712.53	(303.39)	-42.58%	950.00
7305 Pest Control	136.38	20.83	115.55	554.73%	136.38	187.47	(51.09)	-27.25%	250.00
TOTAL Repairs & Maint.	136.38	1,050.00	(913.62)	-87.01%	5,565.02	9,450.00	(3,884.98)	-41.11%	12,600.00
Safety									
7417 Fire Hydrants	0.00	4.17	(4.17)	-100.00%	0.00	37.53	(37.53)	-100.00%	50.00
TOTAL Safety	0.00	4.17	(4.17)	-100.00%	0.00	37.53	(37.53)	-100.00%	50.00
Utility									
8000 Utilities - Electric	0.00	183.33	(183.33)	-100.00%	1,037.71	1,649.97	(612.26)	-37.11%	2,200.00
8020 Utilities - Water & Sewe	0.00	0.00	0.00	0.00%	56.13	0.00	56.13	0.00%	0.00
8035 Utilities - Trash Remove	0.00	371.00	(371.00)	-100.00%	3,339.00	3,339.00	0.00	0.00%	4,452.00
TOTAL Utility	0.00	554.33	(554.33)	-100.00%	4,432.84	4,988.97	(556.13)	-11.15%	6,652.00
Reserve Expense (Income)									
9000 Transfer to Reserves	2,109.50	2,109.50	0.00	0.00%	18,983.50	18,985.50	(2.00)	-0.01%	25,314.00
TOTAL Reserve Expense	2,109.50	2,109.50	0.00	0.00%	18,983.50	18,985.50	(2.00)	-0.01%	25,314.00
TOTAL Expense	5,533.38	8,260.01	(2,726.63)	-33.01%	68,248.80	74,340.09	(6,091.29)	-8.19%	99,120.00
Excess Revenue / Expense	944.97	(0.01)	944.98		(3,503.64)	(0.09)	(3,503.55)		0.00