

OLDE IVY AT VININGS TH

Balance Sheet

Period 12/31/2014

Assets

Bank

1015	Cash Operating Mutual of Omaha	52,236.91
1027	Cash MMA Vinings Bank - THA Homes	226,613.66
1028	Cash MMA Vinings Bank - Courtyard Homes	57,218.08

Total Bank 336,068.65

Certificate of Deposit

1102	CD - Synchrony Bank 12M 1.40% 8/21/18	198,790.87
1103	CD - Synchrony Bank 12M 1.40% 8/21/18	49,195.72

Total Certificate of Deposit 247,986.59

Total Assets

584,055.24

Liabilities & Equity

Liability

2110	Prepaid Dues	15,072.23
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Total Liability 15,072.23

Equity

2810	Retained Earnings	510,812.64
	Net Income/(Loss)	58,170.37

Total Equity 568,983.01

Total Liabilities & Equity

584,055.24

OLDE IVY AT VININGS TH

Income Expense Statement

Posted 12/1/2014 To 12/31/2014 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Common Area Fees	20,410.00	20,399.87	10.13	0.05%	244,009.50	244,798.00	(788.50)	-0.32%	244,798.00
3020 Late Fees	33.10	41.63	(8.53)	-20.49%	497.69	500.00	(2.31)	-0.46%	500.00
3002 Courtyard Area Fees	3,991.90	3,864.12	127.78	3.31%	46,334.90	46,369.00	(34.10)	-0.07%	46,369.00
3060 Capital Contributions	590.00	0.00	590.00	0.00%	6,044.00	3,014.00	3,030.00	100.53%	3,014.00
3001 Townhome Area Fees	11,865.00	12,000.00	(135.00)	-1.13%	142,746.00	144,000.00	(1,254.00)	-0.87%	144,000.00
TOTAL Assessment	36,890.00	36,305.62	584.38	1.61%	439,632.09	438,681.00	951.09	0.22%	438,681.00
Other Revenue									
3900 Bank Interest	324.60	166.74	157.86	94.67%	3,347.88	2,000.00	1,347.88	67.39%	2,000.00
TOTAL Other Revenue	324.60	166.74	157.86	94.67%	3,347.88	2,000.00	1,347.88	67.39%	2,000.00
TOTAL Income	37,214.60	36,472.36	742.24	2.04%	442,979.97	440,681.00	2,298.97	0.52%	440,681.00
Expense									
Administrative									
4010 Insurance	7,013.07	0.00	7,013.07	0.00%	69,350.77	74,000.00	(4,649.23)	-6.28%	74,000.00
4020 Management Expense	625.00	700.00	(75.00)	-10.71%	7,500.00	8,400.00	(900.00)	-10.71%	8,400.00
4021 Management Expense-	50.00	0.00	50.00	0.00%	50.00	0.00	50.00	0.00%	0.00
4030 Legal Fees	0.00	84.00	(84.00)	-100.00%	27.80	1,008.00	(980.20)	-97.24%	1,008.00
4034 Legal Fee Reimbursed	0.00	(41.63)	41.63	-100.00%	0.00	(500.00)	500.00	-100.00%	(500.00)
4040 Office & Admin Expens	35.42	50.00	(14.58)	-29.16%	860.63	600.00	260.63	43.44%	600.00
4096 Master Assoc Exp	10,800.00	10,800.00	0.00	0.00%	129,600.00	129,600.00	0.00	0.00%	129,600.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	678.00	30.00	648.00	2160.00%	30.00
4400 Social Committee	41.02	0.00	41.02	0.00%	78.40	0.00	78.40	0.00%	0.00
4800 Miscellaneous G & A	0.00	41.63	(41.63)	-100.00%	0.00	500.00	(500.00)	-100.00%	500.00
TOTAL Administrative	18,564.51	11,634.00	6,930.51	59.57%	208,145.60	213,638.00	(5,492.40)	-2.57%	213,638.00
Repairs & Maint.									
7300 Termite Bond	0.00	483.37	(483.37)	-100.00%	6,050.00	5,800.00	250.00	4.31%	5,800.00
7305 Pest Control	2,663.00	283.37	2,379.63	839.76%	6,103.00	3,400.00	2,703.00	79.50%	3,400.00
7000 Plumbing Repairs	0.00	83.37	(83.37)	-100.00%	470.00	1,000.00	(530.00)	-53.00%	1,000.00
7019 Gutter Cleaning/Repairs	860.00	500.00	360.00	72.00%	5,390.00	6,000.00	(610.00)	-10.17%	6,000.00
7030 Roof Repairs	1,284.00	4,166.63	(2,882.63)	-69.18%	19,287.00	50,000.00	(30,713.00)	-61.43%	50,000.00
7070 Building Repair & Maint	(2,665.00)	1,250.00	(3,915.00)	-313.20%	3,360.00	15,000.00	(11,640.00)	-77.60%	15,000.00
7089 General Maintenance	0.00	864.12	(864.12)	-100.00%	0.00	10,369.00	(10,369.00)	-100.00%	10,369.00
TOTAL Repairs & Maint.	2,142.00	7,630.86	(5,488.86)	-71.93%	40,660.00	91,569.00	(50,909.00)	-55.60%	91,569.00
Utility									
8034 Utilities - Trash Remov	5,490.00	1,830.00	3,660.00	200.00%	21,960.00	21,960.00	0.00	0.00%	21,960.00
TOTAL Utility	5,490.00	1,830.00	3,660.00	200.00%	21,960.00	21,960.00	0.00	0.00%	21,960.00
Reserve Expense (Income)									
9000 Transfer to Reserves	9,000.00	9,000.00	0.00	0.00%	108,000.00	108,000.00	0.00	0.00%	108,000.00
9002 Transfer from Reserves	0.00	(3,750.00)	3,750.00	-100.00%	(17,520.00)	(45,000.00)	27,480.00	-61.07%	(45,000.00)
9005 Reserve-Capital Transf	590.00	0.00	590.00	0.00%	6,044.00	3,014.00	3,030.00	100.53%	3,014.00
9030 Reserve-Maintenance	0.00	47.13	(47.13)	-100.00%	17,520.00	6,000.00	11,520.00	192.00%	6,000.00
9582 Reserve-Deck(s)	0.00	916.63	(916.63)	-100.00%	0.00	39,000.00	(39,000.00)	-100.00%	39,000.00
TOTAL Reserve Expense	9,590.00	6,213.76	3,376.24	54.33%	114,044.00	111,014.00	3,030.00	2.73%	111,014.00
TOTAL Expense	35,786.51	27,308.62	8,477.89	31.04%	384,809.60	438,181.00	(53,371.40)	-12.18%	438,181.00
Excess Revenue / (Expense)	1,428.09	9,163.74	(7,735.65)		58,170.37	2,500.00	55,670.37		2,500.00