

OLDE IVY AT VININGS TH
Balance Sheet by Department

Posted 12/31/2015

Consolidated

Assets

Bank

1015	Cash Operating Mutual of Omaha	85,337.62
1027	Cash MMA Vinings Bank - THA Homes	333,066.44
1028	Cash MMA Vinings Bank - Courtyard Homes	72,269.14

<u>Total Bank</u>		490,673.20
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Certificates of Deposit

1102	CD - Synchrony Bank 12M 1.24% 8/21/16	200,874.14
1103	CD - Synchrony Bank 12M 1.24% 8/21/16	49,711.28

<u>Total Certificates of Deposit</u>		250,585.42
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<i>Total Assets</i>		741,258.62
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Liabilities & Equity

Liability

2110	Prepaid Dues	19,059.89
2600	Capital Contribution Transfer	7,290.00
2601	Transfer to Reserve - Townhomes	97,920.00
2602	Transfer to Reserve - Courtyard Homes	24,480.00

<u>Total Liability</u>		148,749.89
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Equity

2810	Retained Earnings	568,983.01
	Net Income/(Loss)	23,525.72

<u>Total Equity</u>		592,508.73
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<i>Total Liabilities</i>		741,258.62
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OLDE IVY AT VININGS TH

Income/Expense Statement

Posted 12/1/2015 to 12/31/2015 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Common Area Fees	21,612.00	21,379.20	232.80	1.09%	257,026.90	256,550.40	476.50	0.19%	256,550.40
3020 Late Fees	60.00	0.00	60.00	0.00%	170.50	0.00	170.50	0.00%	0.00
3090 Fines	170.00	0.00	170.00	0.00%	200.00	0.00	200.00	0.00%	0.00
3002 Courtyard Area Fees	4,128.00	4,148.37	(20.37)	-0.49%	49,569.10	49,780.00	(210.90)	-0.42%	49,780.00
3060 Capital Contributions	600.00	0.00	600.00	0.00%	7,890.00	5,000.00	2,890.00	57.80%	5,000.00
3001 Townhome Area Fees	11,584.50	11,710.00	(125.50)	-1.07%	140,986.10	140,520.00	466.10	0.33%	140,520.00
TOTAL Assessment	<u>38,154.50</u>	<u>37,237.57</u>	<u>916.93</u>	<u>2.46%</u>	<u>455,842.60</u>	<u>451,850.40</u>	<u>3,992.20</u>	<u>0.88%</u>	<u>451,850.40</u>
Other Revenue									
3900 Interest Reserves	157.73	250.00	(92.27)	-36.91%	4,155.33	3,000.00	1,155.33	38.51%	3,000.00
TOTAL Other Revenue	<u>157.73</u>	<u>250.00</u>	<u>(92.27)</u>	<u>-36.91%</u>	<u>4,155.33</u>	<u>3,000.00</u>	<u>1,155.33</u>	<u>38.51%</u>	<u>3,000.00</u>
TOTAL Income	<u>38,312.23</u>	<u>37,487.57</u>	<u>824.66</u>	<u>2.20%</u>	<u>459,997.93</u>	<u>454,850.40</u>	<u>5,147.53</u>	<u>1.13%</u>	<u>454,850.40</u>
Expense									
Administrative									
4010 Insurance	7,686.32	7,166.63	519.69	7.25%	86,871.34	86,000.00	871.34	1.01%	86,000.00
4020 Management Expense	1,800.00	625.00	1,175.00	188.00%	15,881.25	7,500.00	8,381.25	111.75%	7,500.00
4030 Legal Fees	0.00	41.63	(41.63)	-100.00%	0.00	500.00	(500.00)	-100.00%	500.00
4040 Office & Admin Expens	111.64	66.63	45.01	67.55%	1,308.71	800.00	508.71	63.59%	800.00
4096 Master Association Exp	10,800.00	10,800.00	0.00	0.00%	129,600.00	129,600.00	0.00	0.00%	129,600.00
4130 Tax/Audit/License	0.00	58.37	(58.37)	-100.00%	753.67	700.00	53.67	7.67%	700.00
TOTAL Administrative	<u>20,397.96</u>	<u>18,758.26</u>	<u>1,639.70</u>	<u>8.74%</u>	<u>234,414.97</u>	<u>225,100.00</u>	<u>9,314.97</u>	<u>4.14%</u>	<u>225,100.00</u>
Repairs & Maint.									
7300 Termite Bond	0.00	0.00	0.00	0.00%	6,050.00	6,655.00	(605.00)	-9.09%	6,655.00
7305 Pest Control	500.00	590.85	(90.85)	-15.38%	2,683.00	3,545.00	(862.00)	-24.32%	3,545.00
7000 Plumbing Repairs	0.00	125.00	(125.00)	-100.00%	175.00	1,500.00	(1,325.00)	-88.33%	1,500.00
7019 Gutter Cleaning/Repair	720.00	500.00	220.00	44.00%	9,540.60	6,000.00	3,540.60	59.01%	6,000.00
7030 Roof Repairs	4,025.00	3,333.37	691.63	20.75%	8,700.00	40,000.00	(31,300.00)	-78.25%	40,000.00
7070 Building Repair & Maint	965.00	1,166.74	(201.74)	-17.29%	13,008.64	14,000.00	(991.36)	-7.08%	14,000.00
7089 General Maintenance	0.00	533.37	(533.37)	-100.00%	0.00	6,400.00	(6,400.00)	-100.00%	6,400.00
TOTAL Repairs & Maint.	<u>6,210.00</u>	<u>6,249.33</u>	<u>(39.33)</u>	<u>-0.63%</u>	<u>40,157.24</u>	<u>78,100.00</u>	<u>(37,942.76)</u>	<u>-48.58%</u>	<u>78,100.00</u>
Utility									
8034 Utilities - Trash Remov	0.00	0.00	0.00	0.00%	21,960.00	21,960.00	0.00	0.00%	21,960.00
TOTAL Utility	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>21,960.00</u>	<u>21,960.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>21,960.00</u>
Reserve Expense (Income)									
9000 Transfer to Reserves	10,200.00	10,200.00	0.00	0.00%	122,400.00	122,400.00	0.00	0.00%	122,400.00
9002 Transfer from Reserves	0.00	0.00	0.00	0.00%	0.00	(39,000.00)	39,000.00	-100.00%	(39,000.00)
9005 Reserve-Capital Transf	600.00	0.00	600.00	0.00%	7,290.00	5,000.00	2,290.00	45.80%	5,000.00
9515 Reserve-Roofing	0.00	0.00	0.00	0.00%	10,250.00	0.00	10,250.00	0.00%	0.00
9582 Reserve-Deck(s)	0.00	0.00	0.00	0.00%	0.00	39,000.00	(39,000.00)	-100.00%	39,000.00
TOTAL Reserve Expense	<u>10,800.00</u>	<u>10,200.00</u>	<u>600.00</u>	<u>5.88%</u>	<u>139,940.00</u>	<u>127,400.00</u>	<u>12,540.00</u>	<u>9.84%</u>	<u>127,400.00</u>
TOTAL Expense	<u>37,407.96</u>	<u>35,207.59</u>	<u>2,200.37</u>	<u>6.25%</u>	<u>436,472.21</u>	<u>452,560.00</u>	<u>(16,087.79)</u>	<u>-3.55%</u>	<u>452,560.00</u>
Excess Revenue / (Expense)	<u>904.27</u>	<u>2,279.98</u>	<u>(1,375.71)</u>		<u>23,525.72</u>	<u>2,290.40</u>	<u>21,235.32</u>		<u>2,290.40</u>