

OLDE IVY AT VININGS TH
Balance Sheet by Department

Posted 12/31/2016

Consolidated

Assets

Bank

1015	Cash Operating Mutual of Omaha	111,411.51
1027	Cash MMA Vinings Bank - THA Homes	402,182.76
1028	Cash MMA Vinings Bank - Courtyard Homes	78,842.31

<u>Total Bank</u>		592,436.58
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Certificate of Deposit

1102	CD - Synchrony Bank 12M 1.24% 8/21/17	203,523.85
1103	CD - Synchrony Bank 12M 1.24% 8/21/17	50,367.01

<u>Total Certificate of Deposit</u>		253,890.86
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<i>Total Assets</i>		846,327.44
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Liabilities & Equity

Liability

2110	Prepaid Dues	21,296.79
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<u>Total Liability</u>		21,296.79
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Reserve Activity

2600	Capital Contribution Transfer	6,300.00
2601	Transfer to Reserve - Townhomes	93,412.32
2602	Transfer to Reserve - Courtyard Homes	23,353.08
2614	Exp Pd fr Reserve -CY	(49,044.25)

<u>Total Reserve Activity</u>		74,021.15
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Equity

2810	Retained Earnings	722,198.73
	Net Income/(Loss)	28,810.77

<u>Total Equity</u>		751,009.50
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<i>Total Liabilities</i>		846,327.44
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OLDE IVY AT VININGS TH

Income Expense Statement

Posted 12/1/2016 To 12/31/2016 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Common Area Fees	21,245.00	21,379.20	(134.20)	-0.63%	255,865.50	256,550.40	(684.90)	-0.27%	256,550.40
3003 Op Fund Trans TH-CY	33,600.00	0.00	33,600.00	0.00%	33,600.00	0.00	33,600.00	0.00%	0.00
3020 Late Fees	31.50	0.00	31.50	0.00%	791.50	0.00	791.50	0.00%	0.00
3002 Courtyard Area Fees	4,416.00	4,608.00	(192.00)	-4.17%	54,491.00	55,296.00	(805.00)	-1.46%	55,296.00
3060 Capital Contributions	630.00	416.74	213.26	51.17%	6,300.00	5,000.00	1,300.00	26.00%	5,000.00
3001 Townhome Area Fees	13,075.50	13,152.00	(76.50)	-0.58%	157,671.50	157,824.00	(152.50)	-0.10%	157,824.00
TOTAL Assessment	<u>72,998.00</u>	<u>39,555.94</u>	<u>33,442.06</u>	<u>84.54%</u>	<u>508,719.50</u>	<u>474,670.40</u>	<u>34,049.10</u>	<u>7.17%</u>	<u>474,670.40</u>
Other Revenue									
3900 Bank Interest	924.46	250.00	674.46	269.78%	5,033.48	3,000.00	2,033.48	67.78%	3,000.00
TOTAL Other Revenue	<u>924.46</u>	<u>250.00</u>	<u>674.46</u>	<u>269.78%</u>	<u>5,033.48</u>	<u>3,000.00</u>	<u>2,033.48</u>	<u>67.78%</u>	<u>3,000.00</u>
TOTAL Income	<u>73,922.46</u>	<u>39,805.94</u>	<u>34,116.52</u>	<u>85.71%</u>	<u>513,752.98</u>	<u>477,670.40</u>	<u>36,082.58</u>	<u>7.55%</u>	<u>477,670.40</u>
Expense									
Administrative									
4010 Insurance	8,102.16	7,875.00	227.16	2.88%	94,435.52	94,500.00	(64.48)	-0.07%	94,500.00
4020 Management Expense	1,800.00	1,800.00	0.00	0.00%	21,600.00	21,600.00	0.00	0.00%	21,600.00
4030 Legal Fees	88.50	41.63	46.87	112.59%	1,540.93	500.00	1,040.93	208.19%	500.00
4040 Office & Admin Expens	234.31	87.50	146.81	167.78%	1,907.14	1,050.00	857.14	81.63%	1,050.00
4096 Master Assoc Exp	10,800.00	10,800.00	0.00	0.00%	129,600.00	129,600.00	0.00	0.00%	129,600.00
4107 Income Tax	0.00	0.00	0.00	0.00%	746.00	0.00	746.00	0.00%	0.00
4130 Tax/Audit/License	0.00	62.50	(62.50)	-100.00%	265.00	750.00	(485.00)	-64.67%	750.00
4095 Op Fund Trans-Chkng	33,600.00	0.00	33,600.00	0.00%	33,600.00	0.00	33,600.00	0.00%	0.00
TOTAL Administrative	<u>54,624.97</u>	<u>20,666.63</u>	<u>33,958.34</u>	<u>164.31%</u>	<u>283,694.59</u>	<u>248,000.00</u>	<u>35,694.59</u>	<u>14.39%</u>	<u>248,000.00</u>
Repairs & Maint.									
7300 Termite Bond	0.00	0.00	0.00	0.00%	6,324.00	6,655.00	(331.00)	-4.97%	6,655.00
7305 Pest Control	620.00	590.85	29.15	4.93%	7,525.00	3,545.00	3,980.00	112.27%	3,545.00
7000 Plumbing Repairs	0.00	125.00	(125.00)	-100.00%	460.25	1,500.00	(1,039.75)	-69.32%	1,500.00
7019 Gutter Cleaning/Repair	0.00	500.00	(500.00)	-100.00%	11,043.00	6,000.00	5,043.00	84.05%	6,000.00
7030 Roof Repairs	0.00	3,333.26	(3,333.26)	-100.00%	10,225.00	40,000.00	(29,775.00)	-74.44%	40,000.00
7070 Building Repair & Maint	1,353.97	1,166.74	187.23	16.05%	20,616.97	14,000.00	6,616.97	47.26%	14,000.00
7089 General Maintenance	0.00	533.26	(533.26)	-100.00%	0.00	6,400.00	(6,400.00)	-100.00%	6,400.00
TOTAL Repairs & Maint.	<u>1,973.97</u>	<u>6,249.11</u>	<u>(4,275.14)</u>	<u>-68.41%</u>	<u>56,194.22</u>	<u>78,100.00</u>	<u>(21,905.78)</u>	<u>-28.05%</u>	<u>78,100.00</u>
Utility									
8034 Utilities - Trash Remov	0.00	0.00	0.00	0.00%	21,988.00	21,960.00	28.00	0.13%	21,960.00
TOTAL Utility	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>21,988.00</u>	<u>21,960.00</u>	<u>28.00</u>	<u>0.13%</u>	<u>21,960.00</u>
Reserve Expense (Income)									
9000 Transfer to Reserves	9,730.45	9,730.45	0.00	0.00%	116,765.40	116,765.40	0.00	0.00%	116,765.40
9002 Transfer from Reserves	(49,044.25)	(3,250.00)	(45,794.25)	1409.05%	(49,044.25)	(39,000.00)	(10,044.25)	25.75%	(39,000.00)
9005 Reserve-Capital Transf	630.00	416.74	213.26	51.17%	6,300.00	5,000.00	1,300.00	26.00%	5,000.00
9582 Reserve-Deck(s)	0.00	3,903.75	(3,903.75)	-100.00%	49,044.25	46,845.00	2,199.25	4.69%	46,845.00
TOTAL Reserve Expense	<u>(38,683.80)</u>	<u>10,800.94</u>	<u>(49,484.74)</u>	<u>-458.15%</u>	<u>123,065.40</u>	<u>129,610.40</u>	<u>(6,545.00)</u>	<u>-5.05%</u>	<u>129,610.40</u>
TOTAL Expense	<u>17,915.14</u>	<u>37,716.68</u>	<u>(19,801.54)</u>	<u>-52.50%</u>	<u>484,942.21</u>	<u>477,670.40</u>	<u>7,271.81</u>	<u>1.52%</u>	<u>477,670.40</u>
Excess Revenue / (Expense)	<u>56,007.32</u>	<u>2,089.26</u>	<u>53,918.06</u>		<u>28,810.77</u>	<u>0.00</u>	<u>28,810.77</u>		<u>0.00</u>