

OLDE IVY AT VININGS TH

Balance Sheet

Period 12/31/2017

Consolidated

Assets

Bank

1015	Cash Operating Mutual of Omaha	14,204.98
1016	Cash Operating MOB-shadow acct	120,120.75
1027	Cash MMA Vinings Bank - THA Homes	455,935.18
1028	Cash MMA Vinings Bank - Courtyard Homes	62,257.66

Total Bank 652,518.57

Certificate of Deposit

1102	CD - Synchrony Bank 12M 1.40% 8/21/18	206,169.06
1103	CD - Synchrony Bank 12M 1.40% 8/21/18	51,021.63

Total Certificate of Deposit 257,190.69

Total Assets 909,709.26

Liabilities & Equity

Liability

2110	Prepaid Dues	18,810.60
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Total Liability 18,810.60

Reserve Activity

2600	Capital Contribution Transfer	4,830.00
2601	Transfer to Reserve - Townhomes	120,384.00
2602	Transfer to Reserve - Courtyard Homes	30,096.00
2614	Exp Pd fr Reserve -CY	(120,120.75)

Total Reserve Activity 35,189.25

Equity

2810	Retained Earnings	825,030.65
	Net Income/(Loss)	30,678.76

Total Equity 855,709.41

Total Liabilities 909,709.26

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Income Expense Statement

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	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Common Area Fees	23,153.60	23,952.00	(798.40)	-3.33%	284,686.10	287,424.00	(2,737.90)	-0.95%	287,424.00
3020 Late Fees	34.50	0.00	34.50	0.00%	2,104.28	0.00	2,104.28	0.00%	0.00
3090 Fines	0.00	0.00	0.00	0.00%	40.00	0.00	40.00	0.00%	0.00
3002 Courtyard Area Fees	5,769.60	5,769.60	0.00	0.00%	69,737.80	69,235.20	502.60	0.73%	69,235.20
3060 Capital Contributions	0.00	416.74	(416.74)	-100.00%	4,830.00	5,000.00	(170.00)	-3.40%	5,000.00
3001 Townhome Area Fees	13,207.30	13,958.40	(751.10)	-5.38%	162,446.81	167,500.80	(5,053.99)	-3.02%	167,500.80
TOTAL Assessment	<u>42,165.00</u>	<u>44,096.74</u>	<u>(1,931.74)</u>	<u>-4.38%</u>	<u>523,844.99</u>	<u>529,160.00</u>	<u>(5,315.01)</u>	<u>-1.00%</u>	<u>529,160.00</u>
Other Revenue									
3900 Bank Interest	483.51	250.00	233.51	93.40%	5,356.01	3,000.00	2,356.01	78.53%	3,000.00
TOTAL Other Revenue	<u>483.51</u>	<u>250.00</u>	<u>233.51</u>	<u>93.40%</u>	<u>5,356.01</u>	<u>3,000.00</u>	<u>2,356.01</u>	<u>78.53%</u>	<u>3,000.00</u>
TOTAL Income	<u>42,648.51</u>	<u>44,346.74</u>	<u>(1,698.23)</u>	<u>-3.83%</u>	<u>529,201.00</u>	<u>532,160.00</u>	<u>(2,959.00)</u>	<u>-0.56%</u>	<u>532,160.00</u>
Expense									
Administrative									
4010 Insurance	0.00	7,875.00	(7,875.00)	-100.00%	91,321.84	94,500.00	(3,178.16)	-3.36%	94,500.00
4020 Management Expense	1,800.00	1,800.00	0.00	0.00%	21,600.00	21,600.00	0.00	0.00%	21,600.00
4030 Legal Fees	1,679.22	41.63	1,637.59	3933.68%	4,226.40	500.00	3,726.40	745.28%	500.00
4040 Office & Admin Expense	175.30	125.00	50.30	40.24%	1,900.07	1,500.00	400.07	26.67%	1,500.00
4096 Master Assoc Exp	11,400.00	11,400.00	0.00	0.00%	136,800.00	136,800.00	0.00	0.00%	136,800.00
4107 Income Tax	0.00	0.00	0.00	0.00%	752.00	0.00	752.00	0.00%	0.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	465.00	500.00	(35.00)	-7.00%	500.00
4400 Social Committee	0.00	0.00	0.00	0.00%	69.62	0.00	69.62	0.00%	0.00
TOTAL Administrative	<u>15,054.52</u>	<u>21,241.63</u>	<u>(6,187.11)</u>	<u>-29.13%</u>	<u>257,134.93</u>	<u>255,400.00</u>	<u>1,734.93</u>	<u>0.68%</u>	<u>255,400.00</u>
Repairs & Maint.									
7300 Termite Bond	0.00	0.00	0.00	0.00%	6,324.00	6,324.00	0.00	0.00%	6,324.00
7305 Pest Control	0.00	310.00	(310.00)	-100.00%	9,236.00	3,720.00	5,516.00	148.28%	3,720.00
7000 Plumbing Repairs	0.00	125.00	(125.00)	-100.00%	2,052.65	1,500.00	552.65	36.84%	1,500.00
7019 Gutter Cleaning/Repairs	0.00	0.00	0.00	0.00%	3,682.89	10,500.00	(6,817.11)	-64.92%	10,500.00
7030 Roof Repairs	0.00	1,327.01	(1,327.01)	-100.00%	5,248.40	15,925.00	(10,676.60)	-67.04%	15,925.00
7070 Building Repair & Maint	0.00	2,358.00	(2,358.00)	-100.00%	31,221.37	28,296.00	2,925.37	10.34%	28,296.00
7089 General Maintenance	0.00	208.26	(208.26)	-100.00%	0.00	2,500.00	(2,500.00)	-100.00%	2,500.00
7043 Exterior Repairs	0.00	0.00	0.00	0.00%	6,338.00	0.00	6,338.00	0.00%	0.00
7077 Garage Beam Repair-TI	0.00	0.00	0.00	0.00%	0.00	16,875.00	(16,875.00)	-100.00%	16,875.00
TOTAL Repairs & Maint.	<u>0.00</u>	<u>4,328.27</u>	<u>(4,328.27)</u>	<u>-100.00%</u>	<u>64,103.31</u>	<u>85,640.00</u>	<u>(21,536.69)</u>	<u>-25.15%</u>	<u>85,640.00</u>
Utility									
8034 Utilities - Trash Remova	0.00	0.00	0.00	0.00%	21,974.00	21,960.00	14.00	0.06%	21,960.00
TOTAL Utility	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>21,974.00</u>	<u>21,960.00</u>	<u>14.00</u>	<u>0.06%</u>	<u>21,960.00</u>
Reserve Expense (Income)									
9000 Transfer to Reserves	0.00	13,680.00	(13,680.00)	-100.00%	150,480.00	164,160.00	(13,680.00)	-8.33%	164,160.00
9002 Transfer from Reserves	0.00	(18,082.84)	18,082.84	-100.00%	(120,120.75)	(216,993.75)	96,873.00	-44.64%	(216,993.75)
9005 Reserve-Capital Transf	0.00	416.74	(416.74)	-100.00%	4,830.00	5,000.00	(170.00)	-3.40%	5,000.00
9515 Reserve-Roofing	0.00	0.00	0.00	0.00%	36,194.75	0.00	36,194.75	0.00%	0.00
9520 Reserve-Painting	0.00	12,513.00	(12,513.00)	-100.00%	61,448.00	150,156.00	(88,708.00)	-59.08%	150,156.00
9547 Reserve-Bldg Maint & R	0.00	0.00	0.00	0.00%	17,955.00	0.00	17,955.00	0.00%	0.00
9584 Reserve-Dormer-CY	0.00	1,113.99	(1,113.99)	-100.00%	0.00	13,367.55	(13,367.55)	-100.00%	13,367.55
9583 Reserve-Dormer-TH	0.00	4,455.85	(4,455.85)	-100.00%	4,523.00	53,470.20	(48,947.20)	-91.54%	53,470.20

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TOTAL Reserve Expense (Income)	0.00	14,096.74	(14,096.74)	-100.00%	155,310.00	169,160.00	(13,850.00)	-8.19%	169,160.00
TOTAL Expense	15,054.52	39,666.64	(24,612.12)	-62.05%	498,522.24	532,160.00	(33,637.76)	-6.32%	532,160.00
Excess Revenue / (Expense)	27,593.99	4,680.10	22,913.89		30,678.76	0.00	30,678.76		0.00