

OLDE IVY AT VININGS TH

Balance Sheet

Period 05/31/2018

Consolidated

Assets

Bank

1015	Cash Operating Mutual of Omaha	104,035.17
1016	Cash Operating MOB-shadow acct	32,314.92
1027	Cash MMA Vinings Bank - THA Homes	452,499.93
1028	Cash MMA Vinings Bank - Courtyard Homes	92,594.72

Total Bank 681,444.74

Certificate of Deposit

1102	CD - Synchrony Bank 12M 1.40% 8/21/18	207,358.00
1103	CD - Synchrony Bank 12M 1.40% 8/21/18	51,315.87

Total Certificate of Deposit 258,673.87

Total Assets 940,118.61

Liabilities & Equity

Liability

2110	Prepaid Dues	28,559.86
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Total Liability 28,559.86

Reserve Activity

2601	Transfer to Reserve - Townhomes	22,653.35
2602	Transfer to Reserve - Courtyard Homes	33,980.00
2605	Reserve Capital Contribution	1,780.00
2614	Exp Pd fr Reserve -CY	32,314.92

Total Reserve Activity 90,728.27

Equity

2810	Retained Earnings	880,504.42
	Net Income/(Loss)	(59,673.94)

Total Equity 820,830.48

Total Liabilities 940,118.61

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Income Expense Statement

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	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Common Area Fees	24,223.70	24,552.00	(328.30)	-1.34%	118,938.95	122,760.00	(3,821.05)	-3.11%	294,624.00
3020 Late Fees	334.00	0.00	334.00	0.00%	569.05	0.00	569.05	0.00%	0.00
3002 Courtyard Area Fees	5,646.80	5,769.60	(122.80)	-2.13%	29,016.80	28,848.00	168.80	0.59%	69,235.20
3060 Capital Contributions	700.00	416.67	283.33	68.00%	2,280.00	2,083.35	196.65	9.44%	5,000.00
3001 Townhome Area Fees	14,435.00	13,958.40	476.60	3.41%	73,301.70	69,792.00	3,509.70	5.03%	167,500.80
TOTAL Assessment	45,339.50	44,696.67	642.83	1.44%	224,106.50	223,483.35	623.15	0.28%	536,360.00
Other Revenue									
3900 Bank Interest	468.73	250.00	218.73	87.49%	2,330.73	1,250.00	1,080.73	86.46%	3,000.00
TOTAL Other Revenue	468.73	250.00	218.73	87.49%	2,330.73	1,250.00	1,080.73	86.46%	3,000.00
TOTAL Income	45,808.23	44,946.67	861.56	1.92%	226,437.23	224,733.35	1,703.88	0.76%	539,360.00
Expense									
Administrative									
4010 Insurance	8,234.24	8,340.00	(105.76)	-1.27%	39,628.20	41,700.00	(2,071.80)	-4.97%	100,080.00
4020 Management Expense	2,880.00	2,880.00	0.00	0.00%	14,400.00	14,400.00	0.00	0.00%	34,560.00
4030 Legal Fees	92.56	41.67	50.89	122.13%	1,840.27	208.35	1,631.92	783.26%	500.00
4031 Legal Expense-Collectic	(126.39)	0.00	(126.39)	0.00%	(371.00)	0.00	(371.00)	0.00%	0.00
4040 Office & Admin Expense	192.03	125.00	67.03	53.62%	1,083.34	625.00	458.34	73.33%	1,500.00
4096 Master Assoc Exp	12,600.00	12,600.00	0.00	0.00%	63,000.00	63,000.00	0.00	0.00%	151,200.00
4107 Income Tax	0.00	0.00	0.00	0.00%	266.00	0.00	266.00	0.00%	0.00
4130 Tax/Audit/License	50.00	0.00	50.00	0.00%	315.00	500.00	(185.00)	-37.00%	500.00
TOTAL Administrative	23,922.44	23,986.67	(64.23)	-0.27%	120,161.81	120,433.35	(271.54)	-0.23%	288,340.00
Repairs & Maint.									
7000 Plumbing Repairs	0.00	83.33	(83.33)	-100.00%	1,315.17	416.65	898.52	215.65%	1,000.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	6,324.00
7305 Pest Control	125.00	310.00	(185.00)	-59.68%	2,470.00	1,550.00	920.00	59.35%	3,720.00
7019 Gutter Cleaning/Repairs	0.00	166.67	(166.67)	-100.00%	3,849.00	5,083.35	(1,234.35)	-24.28%	10,500.00
7030 Roof Repairs	539.00	1,327.09	(788.09)	-59.38%	21,387.00	6,635.45	14,751.55	222.31%	15,925.00
7043 Exterior Repairs	0.00	0.00	0.00	0.00%	1,250.00	0.00	1,250.00	0.00%	0.00
7070 Building Repair & Maint	529.00	2,358.00	(1,829.00)	-77.57%	779.00	11,790.00	(11,011.00)	-93.39%	28,296.00
7089 General Maintenance	0.00	208.34	(208.34)	-100.00%	0.00	1,041.70	(1,041.70)	-100.00%	2,500.00
7021 Gutter Repair	358.00	0.00	358.00	0.00%	358.00	0.00	358.00	0.00%	0.00
7077 Garage Beam Repair-TI	0.00	0.00	0.00	0.00%	0.00	8,437.50	(8,437.50)	-100.00%	16,875.00
TOTAL Repairs & Maint.	1,551.00	4,453.43	(2,902.43)	-65.17%	31,408.17	34,954.65	(3,546.48)	-10.15%	85,140.00
Utility									
8034 Utilities - Trash Remova	0.00	0.00	0.00	0.00%	11,498.00	10,980.00	518.00	4.72%	21,960.00
TOTAL Utility	0.00	0.00	0.00	0.00%	11,498.00	10,980.00	518.00	4.72%	21,960.00
Reserve Expense (Income)									
9000 Transfer to Reserves	11,326.67	11,326.67	0.00	0.00%	56,633.35	56,633.35	0.00	0.00%	135,920.00
9002 Transfer from Reserves	0.00	(18,082.81)	18,082.81	-100.00%	32,314.92	(90,414.05)	122,728.97	-135.74%	(216,993.75)
9005 Reserve-Capital Transfe	0.00	666.67	(666.67)	-100.00%	1,780.00	3,333.35	(1,553.35)	-46.60%	8,000.00
9515 Reserve-Roofing	0.00	0.00	0.00	0.00%	9,601.92	0.00	9,601.92	0.00%	0.00
9520 Reserve-Painting	0.00	12,513.00	(12,513.00)	-100.00%	22,713.00	62,565.00	(39,852.00)	-63.70%	150,156.00
9584 Reserve-Dormer-CY	0.00	3,341.89	(3,341.89)	-100.00%	0.00	16,709.45	(16,709.45)	-100.00%	40,102.65
9583 Reserve-Dormer-TH	0.00	2,227.93	(2,227.93)	-100.00%	0.00	11,139.65	(11,139.65)	-100.00%	26,735.10
TOTAL Reserve Expense (Income)	11,326.67	11,993.35	(666.68)	-5.56%	123,043.19	59,966.75	63,076.44	105.19%	143,920.00

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Income Expense Statement

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	Current Month Consolidated				Year to Date Consolidated				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
TOTAL Expense	36,800.11	40,433.45	(3,633.34)	-8.99%	286,111.17	226,334.75	59,776.42	26.41%	539,360.00
Excess Revenue / (Expense)	9,008.12	4,513.22	4,494.90		(59,673.94)	(1,601.40)	(58,072.54)		0.00