

OLDE IVY AT VININGS TH

Balance Sheet

Period 06/30/2018

Consolidated

**Assets**

Bank

1015	Cash Operating Mutual of Omaha	101,505.31
1016	Cash Operating MOB-shadow acct	41,823.92
1027	Cash MMA Vinings Bank - THA Homes	457,882.14
1028	Cash MMA Vinings Bank - Courtyard Homes	89,888.85

Total Bank 691,100.22

Certificate of Deposit

1102	CD - Synchrony Bank 12M 1.40% 8/21/18	207,602.93
1103	CD - Synchrony Bank 12M 1.40% 8/21/18	51,376.48

Total Certificate of Deposit 258,979.41

*Total Assets* 950,079.63

**Liabilities & Equity**

Liability

2110	Prepaid Dues	27,206.58
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Total Liability 27,206.58

Reserve Activity

2601	Transfer to Reserve - Townhomes	27,184.02
2602	Transfer to Reserve - Courtyard Homes	40,776.00
2605	Reserve Capital Contribution	2,480.00
2614	Exp Pd fr Reserve -CY	41,823.92

Total Reserve Activity 112,263.94

Equity

2810	Retained Earnings	880,504.42
	Net Income/(Loss)	(69,895.31)

Total Equity 810,609.11

*Total Liabilities* 950,079.63

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## Income Expense Statement

Posted 6/1/2018 to 6/30/2018 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
3000 Common Area Fees	24,699.35	24,552.00	147.35	0.60%	143,638.30	147,312.00	(3,673.70)	-2.49%	294,624.00
3020 Late Fees	89.37	0.00	89.37	0.00%	658.42	0.00	658.42	0.00%	0.00
3002 Courtyard Area Fees	6,868.60	5,769.60	1,099.00	19.05%	35,885.40	34,617.60	1,267.80	3.66%	69,235.20
3060 Capital Contributions	700.00	416.67	283.33	68.00%	2,980.00	2,500.02	479.98	19.20%	5,000.00
3001 Townhome Area Fees	15,080.00	13,958.40	1,121.60	8.04%	88,381.70	83,750.40	4,631.30	5.53%	167,500.80
TOTAL Assessment	47,437.32	44,696.67	2,740.65	6.13%	271,543.82	268,180.02	3,363.80	1.25%	536,360.00
<b>Other Revenue</b>									
3900 Bank Interest	469.58	250.00	219.58	87.83%	2,800.31	1,500.00	1,300.31	86.69%	3,000.00
TOTAL Other Revenue	469.58	250.00	219.58	87.83%	2,800.31	1,500.00	1,300.31	86.69%	3,000.00
TOTAL Income	47,906.90	44,946.67	2,960.23	6.59%	274,344.13	269,680.02	4,664.11	1.73%	539,360.00
<b>Expense</b>									
<b>Administrative</b>									
4010 Insurance	8,234.24	8,340.00	(105.76)	-1.27%	47,862.44	50,040.00	(2,177.56)	-4.35%	100,080.00
4020 Management Expense	2,880.00	2,880.00	0.00	0.00%	17,280.00	17,280.00	0.00	0.00%	34,560.00
4030 Legal Fees	310.00	41.67	268.33	643.94%	2,150.27	250.02	1,900.25	760.04%	500.00
4031 Legal Expense-Collectic	0.00	0.00	0.00	0.00%	(371.00)	0.00	(371.00)	0.00%	0.00
4040 Office & Admin Expense	55.61	125.00	(69.39)	-55.51%	1,138.95	750.00	388.95	51.86%	1,500.00
4096 Master Assoc Exp	12,600.00	12,600.00	0.00	0.00%	75,600.00	75,600.00	0.00	0.00%	151,200.00
4107 Income Tax	0.00	0.00	0.00	0.00%	266.00	0.00	266.00	0.00%	0.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	315.00	500.00	(185.00)	-37.00%	500.00
TOTAL Administrative	24,079.85	23,986.67	93.18	0.39%	144,241.66	144,420.02	(178.36)	-0.12%	288,340.00
<b>Repairs &amp; Maint.</b>									
7000 Plumbing Repairs	0.00	83.33	(83.33)	-100.00%	1,315.17	499.98	815.19	163.04%	1,000.00
7070 Building Repair & Maint	563.75	2,358.00	(1,794.25)	-76.09%	1,342.75	14,148.00	(12,805.25)	-90.51%	28,296.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	6,324.00
7305 Pest Control	85.00	310.00	(225.00)	-72.58%	2,555.00	1,860.00	695.00	37.37%	3,720.00
7019 Gutter Cleaning/Repairs	944.00	166.67	777.33	466.39%	4,793.00	5,250.02	(457.02)	-8.71%	10,500.00
7030 Roof Repairs	1,769.00	1,327.09	441.91	33.30%	23,156.00	7,962.54	15,193.46	190.81%	15,925.00
7043 Exterior Repairs	0.00	0.00	0.00	0.00%	1,250.00	0.00	1,250.00	0.00%	0.00
7089 General Maintenance	0.00	208.34	(208.34)	-100.00%	0.00	1,250.04	(1,250.04)	-100.00%	2,500.00
7021 Gutter Repair	(358.00)	0.00	(358.00)	0.00%	0.00	0.00	0.00	0.00%	0.00
7077 Garage Beam Repair-TI	0.00	0.00	0.00	0.00%	0.00	8,437.50	(8,437.50)	-100.00%	16,875.00
TOTAL Repairs & Maint.	3,003.75	4,453.43	(1,449.68)	-32.55%	34,411.92	39,408.08	(4,996.16)	-12.68%	85,140.00
<b>Utility</b>									
8034 Utilities - Trash Remova	0.00	0.00	0.00	0.00%	11,498.00	10,980.00	518.00	4.72%	21,960.00
TOTAL Utility	0.00	0.00	0.00	0.00%	11,498.00	10,980.00	518.00	4.72%	21,960.00
<b>Reserve Expense (Income)</b>									
9000 Transfer to Reserves	11,326.67	11,326.67	0.00	0.00%	67,960.02	67,960.02	0.00	0.00%	135,920.00
9002 Transfer from Reserves	9,509.00	(18,082.81)	27,591.81	-152.59%	41,823.92	(108,496.86)	150,320.78	-138.55%	(216,993.75)
9005 Reserve-Capital Transf	700.00	666.67	33.33	5.00%	2,480.00	4,000.02	(1,520.02)	-38.00%	8,000.00
9515 Reserve-Roofing	9,509.00	0.00	9,509.00	0.00%	19,110.92	0.00	19,110.92	0.00%	0.00
9520 Reserve-Painting	0.00	12,513.00	(12,513.00)	-100.00%	22,713.00	75,078.00	(52,365.00)	-69.75%	150,156.00
9584 Reserve-Dormer-CY	0.00	3,341.89	(3,341.89)	-100.00%	0.00	20,051.34	(20,051.34)	-100.00%	40,102.65
9583 Reserve-Dormer-TH	0.00	2,227.93	(2,227.93)	-100.00%	0.00	13,367.58	(13,367.58)	-100.00%	26,735.10
TOTAL Reserve Expense (Income)	31,044.67	11,993.35	19,051.32	158.85%	154,087.86	71,960.10	82,127.76	114.13%	143,920.00

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## Income Expense Statement

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	Current Month Consolidated				Year to Date Consolidated				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
TOTAL Expense	<u>58,128.27</u>	<u>40,433.45</u>	<u>17,694.82</u>	<u>43.76%</u>	<u>344,239.44</u>	<u>266,768.20</u>	<u>77,471.24</u>	<u>29.04%</u>	<u>539,360.00</u>
Excess Revenue / (Expense)	<u>(10,221.37)</u>	<u>4,513.22</u>	<u>(14,734.59)</u>		<u>(69,895.31)</u>	<u>2,911.82</u>	<u>(72,807.13)</u>		<u>0.00</u>