

OLDE IVY AT VININGS TH

Balance Sheet

Period 08/31/2018

Consolidated

Assets

Bank

1015	Cash Operating Mutual of Omaha	98,295.71
1016	Cash Operating MOB-shadow acct	41,823.92
1027	Cash MMA Vinings Bank - THA Homes	672,271.89
1028	Cash MMA Vinings Bank - Courtyard Homes	154,981.47

Total Bank 967,372.99

Total Assets

967,372.99

Liabilities & Equity

Liability

2110	Prepaid Dues	31,302.90
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Total Liability 31,302.90

Reserve Activity

2600	Capital Contribution Transfer	2,290.00
2601	Transfer to Reserve - Townhomes	36,245.36
2602	Transfer to Reserve - Courtyard Homes	54,368.00
2605	Reserve Capital Contribution	2,480.00
2614	Exp Pd fr Reserve -CY	47,203.92

Total Reserve Activity 142,587.28

Equity

2810	Retained Earnings	880,504.42
	Net Income/(Loss)	(87,021.61)

Total Equity 793,482.81

Total Liabilities & Equity

967,372.99

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Income Expense Statement

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	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Common Area Fees	23,952.00	24,552.00	(600.00)	-2.44%	194,596.30	196,416.00	(1,819.70)	-0.93%	294,624.00
3020 Late Fees	93.56	0.00	93.56	0.00%	1,288.20	0.00	1,288.20	0.00%	0.00
3002 Courtyard Area Fees	5,889.60	5,769.60	120.00	2.08%	47,664.60	46,156.80	1,507.80	3.27%	69,235.20
3060 Capital Contributions	2,100.00	416.67	1,683.33	404.00%	7,370.00	3,333.36	4,036.64	121.10%	5,000.00
3001 Townhome Area Fees	14,211.90	13,958.40	253.50	1.82%	117,897.00	111,667.20	6,229.80	5.58%	167,500.80
TOTAL Assessment Revenue	46,247.06	44,696.67	1,550.39	3.47%	368,816.10	357,573.36	11,242.74	3.14%	536,360.00
Other Revenue									
3900 Bank Interest	493.63	250.00	243.63	97.45%	3,780.04	2,000.00	1,780.04	89.00%	3,000.00
TOTAL Other Revenue	493.63	250.00	243.63	97.45%	3,780.04	2,000.00	1,780.04	89.00%	3,000.00
TOTAL Income	46,740.69	44,946.67	1,794.02	3.99%	372,596.14	359,573.36	13,022.78	3.62%	539,360.00
Expense									
Administrative									
4010 Insurance	9,276.24	8,340.00	936.24	11.23%	65,372.92	66,720.00	(1,347.08)	-2.02%	100,080.00
4020 Management Expense	2,880.00	2,880.00	0.00	0.00%	23,040.00	23,040.00	0.00	0.00%	34,560.00
4030 Legal Fees	434.00	41.67	392.33	941.52%	4,555.17	333.36	4,221.81	1266.44%	500.00
4031 Legal Expense-Collecti	0.00	0.00	0.00	0.00%	(371.00)	0.00	(371.00)	0.00%	0.00
4040 Office & Admin Expens	136.83	125.00	11.83	9.46%	1,419.92	1,000.00	419.92	41.99%	1,500.00
4096 Master Assoc Exp	12,600.00	12,600.00	0.00	0.00%	100,800.00	100,800.00	0.00	0.00%	151,200.00
4107 Income Tax	0.00	0.00	0.00	0.00%	266.00	0.00	266.00	0.00%	0.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	315.00	500.00	(185.00)	-37.00%	500.00
TOTAL Administrative	25,327.07	23,986.67	1,340.40	5.59%	195,398.01	192,393.36	3,004.65	1.56%	288,340.00
Repairs & Maint.									
7000 Plumbing Repairs	518.62	83.33	435.29	522.37%	1,833.79	666.64	1,167.15	175.08%	1,000.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	6,324.00
7305 Pest Control	175.00	310.00	(135.00)	-43.55%	3,350.00	2,480.00	870.00	35.08%	3,720.00
7019 Gutter Cleaning/Repair	429.00	166.67	262.33	157.39%	6,182.00	5,583.36	598.64	10.72%	10,500.00
7030 Roof Repairs	2,968.00	1,327.09	1,640.91	123.65%	29,090.00	10,616.72	18,473.28	174.00%	15,925.00
7043 Exterior Repairs	2,125.00	0.00	2,125.00	0.00%	3,375.00	0.00	3,375.00	0.00%	0.00
7070 Building Repair & Maint	645.00	2,358.00	(1,713.00)	-72.65%	2,722.75	18,864.00	(16,141.25)	-85.57%	28,296.00
7089 General Maintenance	0.00	208.34	(208.34)	-100.00%	0.00	1,666.72	(1,666.72)	-100.00%	2,500.00
7077 Garage Beam Repair-T	0.00	0.00	0.00	0.00%	0.00	16,875.00	(16,875.00)	-100.00%	16,875.00
TOTAL Repairs & Maint.	6,860.62	4,453.43	2,407.19	54.05%	46,553.54	56,752.44	(10,198.90)	-17.97%	85,140.00
Utility									
8034 Utilities - Trash Remov	0.00	0.00	0.00	0.00%	17,240.00	16,470.00	770.00	4.68%	21,960.00
TOTAL Utility	0.00	0.00	0.00	0.00%	17,240.00	16,470.00	770.00	4.68%	21,960.00
Reserve Expense (Income)									
9000 Transfer to Reserves	11,326.67	11,326.67	0.00	0.00%	90,613.36	90,613.36	0.00	0.00%	135,920.00
9002 Transfer from Reserves	5,380.00	(18,082.81)	23,462.81	-129.75%	47,203.92	(144,662.48)	191,866.40	-132.63%	(216,993.75)
9005 Reserve-Capital Transf	0.00	666.67	(666.67)	-100.00%	4,770.00	5,333.36	(563.36)	-10.56%	8,000.00
9515 Reserve-Roofing	0.00	0.00	0.00	0.00%	29,745.92	0.00	29,745.92	0.00%	0.00
9520 Reserve-Painting	5,380.00	12,513.00	(7,133.00)	-57.00%	28,093.00	100,104.00	(72,011.00)	-71.94%	150,156.00
9584 Reserve-Dormer-CY	0.00	3,341.89	(3,341.89)	-100.00%	0.00	26,735.12	(26,735.12)	-100.00%	40,102.65
9583 Reserve-Dormer-TH	0.00	2,227.93	(2,227.93)	-100.00%	0.00	17,823.44	(17,823.44)	-100.00%	26,735.10
TOTAL Reserve Expense (Income)	22,086.67	11,993.35	10,093.32	84.16%	200,426.20	95,946.80	104,479.40	108.89%	143,920.00
TOTAL Expense	54,274.36	40,433.45	13,840.91	34.23%	459,617.75	361,562.60	98,055.15	27.12%	539,360.00

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	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Excess Revenue / (Expense)	<u>(7,533.67)</u>	<u>4,513.22</u>	<u>(12,046.89)</u>		<u>(87,021.61)</u>	<u>(1,989.24)</u>	<u>(85,032.37)</u>		<u>0.00</u>
