

OLDE IVY AT VININGS TH
Balance Sheet by Department

Posted 12/31/2018

Consolidated

Assets

Bank

1015	Cash Operating Mutual of Omaha	239,048.56
1016	Cash Operating MOB-shadow acct	57,639.05
1017	Cash Operating MOB-Insurance Fund	400,426.25
1027	Cash MMA Vinings Bank - THA Homes	572,894.26
1028	Cash MMA Vinings Bank - Courtyard Homes	93,386.09

<u>Total Bank</u>		1,363,394.21
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Total Assets

1,363,394.21

Liabilities & Equity

Liability

2110	Prepaid Dues	28,046.56
2250	Insurance Recoveries	400,426.25
2450	Accrued Expenses	175,334.87

<u>Total Liability</u>		603,807.68
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Reserve Activity

2601	Transfer to Reserve - Townhomes	54,368.00
2602	Transfer to Reserve - Courtyard Homes	81,552.00
2605	Reserve Capital Contribution	10,300.00
2614	Exp Pd fr Reserve -CY	(260,664.47)

<u>Total Reserve Activity</u>		(114,444.47)
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Equity

2810	Retained Earnings	880,504.42
	Net Income/(Loss)	(6,473.42)

<u>Total Equity</u>		874,031.00
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Total Liabilities & Equity

1,363,394.21

OLDE IVY AT VININGS TH

Income Expense Statement

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	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Common Area Fees	23,552.80	24,552.00	(999.20)	-4.07%	289,406.30	294,624.00	(5,217.70)	-1.77%	294,624.00
3020 Late Fees	255.06	0.00	255.06	0.00%	2,020.53	0.00	2,020.53	0.00%	0.00
3002 Courtyard Area Fees	5,889.60	5,769.60	120.00	2.08%	71,223.00	69,235.20	1,987.80	2.87%	69,235.20
3060 Capital Contributions	830.00	416.63	413.37	99.22%	10,300.00	5,000.00	5,300.00	106.00%	5,000.00
3001 Townhome Area Fees	15,585.29	13,958.40	1,626.89	11.66%	177,303.79	167,500.80	9,802.99	5.85%	167,500.80
TOTAL Assessment	<u>46,112.75</u>	<u>44,696.63</u>	<u>1,416.12</u>	<u>3.17%</u>	<u>550,253.62</u>	<u>536,360.00</u>	<u>13,893.62</u>	<u>2.59%</u>	<u>536,360.00</u>
Other Revenue									
3900 Bank Interest	845.20	250.00	595.20	238.08%	5,444.93	3,000.00	2,444.93	81.50%	3,000.00
TOTAL Other Revenue	<u>845.20</u>	<u>250.00</u>	<u>595.20</u>	<u>238.08%</u>	<u>5,444.93</u>	<u>3,000.00</u>	<u>2,444.93</u>	<u>81.50%</u>	<u>3,000.00</u>
TOTAL Income	<u>46,957.95</u>	<u>44,946.63</u>	<u>2,011.32</u>	<u>4.47%</u>	<u>555,698.55</u>	<u>539,360.00</u>	<u>16,338.55</u>	<u>3.03%</u>	<u>539,360.00</u>
Expense									
Administrative									
4010 Insurance	8,330.99	8,340.00	(9.01)	-0.11%	98,503.38	100,080.00	(1,576.62)	-1.58%	100,080.00
4020 Management Expense	2,880.00	2,880.00	0.00	0.00%	34,560.00	34,560.00	0.00	0.00%	34,560.00
4030 Legal Fees	1,095.75	41.63	1,054.12	2532.12%	7,161.89	500.00	6,661.89	1332.38%	500.00
4031 Legal Expense-Collectic	(615.95)	0.00	(615.95)	0.00%	(1,336.95)	0.00	(1,336.95)	0.00%	0.00
4040 Office & Admin Expensr	233.24	125.00	108.24	86.59%	2,246.90	1,500.00	746.90	49.79%	1,500.00
4096 Master Assoc Exp	12,600.00	12,600.00	0.00	0.00%	151,200.00	151,200.00	0.00	0.00%	151,200.00
4107 Income Tax	0.00	0.00	0.00	0.00%	266.00	0.00	266.00	0.00%	0.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	315.00	500.00	(185.00)	-37.00%	500.00
4400 Social Committee	(77.88)	0.00	(77.88)	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Administrative	<u>24,446.15</u>	<u>23,986.63</u>	<u>459.52</u>	<u>1.92%</u>	<u>292,916.22</u>	<u>288,340.00</u>	<u>4,576.22</u>	<u>1.59%</u>	<u>288,340.00</u>
Repairs & Maint.									
7000 Plumbing Repairs	0.00	83.37	(83.37)	-100.00%	987.12	1,000.00	(12.88)	-1.29%	1,000.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	6,324.00	6,324.00	0.00	0.00%	6,324.00
7305 Pest Control	620.00	310.00	310.00	100.00%	5,210.00	3,720.00	1,490.00	40.05%	3,720.00
7019 Gutter Cleaning/Repairs	9,039.60	166.63	8,872.97	5324.95%	15,221.60	10,500.00	4,721.60	44.97%	10,500.00
7030 Roof Repairs	2,833.00	1,327.01	1,505.99	113.49%	38,503.00	15,925.00	22,578.00	141.78%	15,925.00
7043 Exterior Repairs	(3,125.00)	0.00	(3,125.00)	0.00%	250.00	0.00	250.00	0.00%	0.00
7070 Building Repair & Maint	12,874.28	2,358.00	10,516.28	445.98%	15,597.03	28,296.00	(12,698.97)	-44.88%	28,296.00
7089 General Maintenance	0.00	208.26	(208.26)	-100.00%	0.00	2,500.00	(2,500.00)	-100.00%	2,500.00
7077 Garage Beam Rep-TH	17,901.00	0.00	17,901.00	0.00%	17,901.00	16,875.00	1,026.00	6.08%	16,875.00
TOTAL Repairs & Maint.	<u>40,142.88</u>	<u>4,453.27</u>	<u>35,689.61</u>	<u>801.42%</u>	<u>99,993.75</u>	<u>85,140.00</u>	<u>14,853.75</u>	<u>17.45%</u>	<u>85,140.00</u>
Utility									
8034 Utilities - Trash Removr	0.00	0.00	0.00	0.00%	23,042.00	21,960.00	1,082.00	4.93%	21,960.00
TOTAL Utility	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>23,042.00</u>	<u>21,960.00</u>	<u>1,082.00</u>	<u>4.93%</u>	<u>21,960.00</u>
Reserve Expense (Income)									
9000 Transfer to Reserves	11,326.63	11,326.63	0.00	0.00%	135,920.00	135,920.00	0.00	0.00%	135,920.00
9002 Transfer from Reserves	(138,644.99)	(18,082.84)	(120,562.15)	666.72%	(260,664.47)	(216,993.75)	(43,670.72)	20.13%	(216,993.75)
9005 Reserve-Capital Transfr	3,430.00	666.63	2,763.37	414.53%	10,300.00	8,000.00	2,300.00	28.75%	8,000.00
9031 Reserve-Exterior Mainte	50,780.88	0.00	50,780.88	0.00%	62,870.88	0.00	62,870.88	0.00%	0.00
9515 Reserve-Roofing	4,825.01	0.00	4,825.01	0.00%	34,570.93	0.00	34,570.93	0.00%	0.00
9520 Reserve-Painting	52,284.47	12,513.00	39,771.47	317.84%	132,468.03	150,156.00	(17,687.97)	-11.78%	150,156.00
9538 Reserve-Paving	19,217.00	0.00	19,217.00	0.00%	19,217.00	0.00	19,217.00	0.00%	0.00
9584 Reserve-Dormer-CY	6,335.18	3,341.86	2,993.32	89.57%	6,335.18	40,102.65	(33,767.47)	-84.20%	40,102.65
9583 Reserve-Dormer-TH	5,202.45	2,227.87	2,974.58	133.52%	5,202.45	26,735.10	(21,532.65)	-80.54%	26,735.10

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	Current Month Consolidated				Year to Date Consolidated				Annual
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TOTAL Reserve Expense	14,756.63	11,993.15	2,763.48	23.04%	146,220.00	143,920.00	2,300.00	1.60%	143,920.00
TOTAL Expense	79,345.66	40,433.05	38,912.61	96.24%	562,171.97	539,360.00	22,811.97	4.23%	539,360.00
Excess Revenue / (Expense)	(32,387.71)	4,513.58	(36,901.29)		(6,473.42)	0.00	(6,473.42)		0.00