

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For March 2021

Operating Accounts		
Operating Account - PPB	\$69,692.13	
Total Operating Accounts		\$69,692.13
Reserve Accounts		
MMA - PPB	\$130,508.60	
Total Reserve Accounts		\$130,508.60
	Total Asset	\$200,200.73

Liabilities		
Prepaid Assessments	\$12,680.97	
Insurance Recoveries	\$4,944.59	
Total Liabilities		\$17,625.56
Equity		
Retained Earnings	\$220,855.21	
Net Income (Loss)	(\$38,280.04)	
Total Equity		\$182,575.17
	Total Liability / Equity	\$200,200.73

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
4000 - Assessments	46,187.50	45,725.00	462.50	137,562.50	137,175.00	387.50	548,700.00
4050 - Reserve Income	12,451.25	-	12,451.25	37,353.75	-	37,353.75	-
4110 - Interest Income	16.62	13.75	2.87	57.66	41.25	16.41	165.00
4150 - Legal Fees Recaptured	-	-	-	126.75	-	126.75	-
4200 - Clubhouse Rental Income	-	41.67	(41.67)	-	125.01	(125.01)	500.00
4315 - Water Reimbursement	20,594.19	12,083.33	8,510.86	40,791.73	36,249.99	4,541.74	145,000.00
4320 - Meter Fee Reimbursement	1,353.92	873.17	480.75	2,842.43	2,619.51	222.92	10,478.00
4500 - Cable Marketing Income	-	-	-	-	3,750.00	(3,750.00)	15,000.00
4700 - Miscellaneous Income	160.00	-	160.00	570.00	-	570.00	-
4960 - Insurance Reimb Received	-	-	-	2,600.00	-	2,600.00	-
Total Operating Income	80,763.48	58,736.92	22,026.56	221,904.82	179,960.76	41,944.06	719,843.00
Total Income	80,763.48	58,736.92	22,026.56	221,904.82	179,960.76	41,944.06	719,843.00

Operating Expense

General Administrative							
5020 - Administrative Services	319.92	316.67	(3.25)	804.19	950.01	145.82	3,800.00
5037 - Cable Marketing Expense	-	433.33	433.33	2,634.94	1,299.99	(1,334.95)	5,200.00
5070 - Insurance	-	1,000.00	1,000.00	960.41	3,000.00	2,039.59	12,000.00
5410 - Accounting & Audit	-	-	-	-	-	-	350.00
5420 - Legal Expenses	-	333.33	333.33	357.50	999.99	642.49	4,000.00
5430 - Management Contract	1,957.33	1,957.33	-	5,871.99	5,871.99	-	23,488.00
5435 - Social Events	-	312.50	312.50	-	937.50	937.50	3,750.00
5436 - Welcome Committee	-	125.00	125.00	136.47	375.00	238.53	1,500.00
Total General Administrative	2,277.25	4,478.16	2,200.91	10,765.50	13,434.48	2,668.98	54,088.00
Grounds							
5500 - Grounds Contract	7,862.90	9,166.67	1,303.77	23,588.70	27,500.01	3,911.31	110,000.00
5511 - Grounds - Maintenance	3,109.35	833.33	(2,276.02)	3,738.92	2,499.99	(1,238.93)	10,000.00
5513 - Grounds - Improvements	532.00	-	(532.00)	1,102.00	-	(1,102.00)	-
5519 - Pine Straw	-	-	-	14,227.41	15,000.00	772.59	30,000.00
5520 - Seasonal Flowers	-	1,250.00	1,250.00	-	3,750.00	3,750.00	15,000.00
5521 - Irrigation Repairs	-	2,083.33	2,083.33	-	6,249.99	6,249.99	25,000.00
5524 - Tree Work/Trim	-	1,250.00	1,250.00	-	3,750.00	3,750.00	15,000.00
5550 - Landscape Improvements	-	2,916.67	2,916.67	2,616.00	8,750.01	6,134.01	35,000.00
5670 - Reserve Study	-	375.00	375.00	-	375.00	375.00	1,500.00
Total Grounds	11,504.25	17,875.00	6,370.75	45,273.03	67,875.00	22,601.97	241,500.00
Rec Area Maintenance							

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6010 - Pool - Contract	400.72	525.00	124.28	601.08	1,575.00	973.92	6,300.00
6015 - Pool - Repairs and Maintenance	213.00	500.00	287.00	213.00	1,500.00	1,287.00	6,000.00
6017 - Pool - Licenses & Fees	-	-	-	-	-	-	315.00
6350 - Fitness Center	-	54.17	54.17	-	162.51	162.51	650.00
6426 - Clubhouse Maint & Repair	-	-	-	-	-	-	1,600.00
6450 - Clubhouse - Janitorial	-	300.00	300.00	1,625.00	900.00	(725.00)	3,600.00
Total Rec Area Maintenance	613.72	1,379.17	765.45	2,439.08	4,137.51	1,698.43	18,465.00
Maintenance							
6500 - Building Repair/Maintenance	204.88	500.00	295.12	539.88	500.00	(39.88)	2,000.00
6503 - Plumbing Repairs & Maintenance	-	125.00	125.00	341.25	375.00	33.75	1,500.00
6512 - Meter Fee Reimbursement Expense	1,953.47	-	(1,953.47)	4,610.48	-	(4,610.48)	-
6515 - Electrical Repairs	-	-	-	-	-	-	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	500.01	500.01	2,000.00
6565 - Meter Repair	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
6910 - Gate Maintenance/Repair	5,808.67	1,000.00	(4,808.67)	6,527.72	3,000.00	(3,527.72)	12,000.00
6920 - Fire Hydrants	-	266.67	266.67	-	800.01	800.01	3,200.00
Total Maintenance	7,967.02	2,891.67	(5,075.35)	12,019.33	7,675.01	(4,344.32)	31,700.00
Utilities							
7000 - Telephone	193.60	100.00	(93.60)	578.93	300.00	(278.93)	1,200.00
7018 - Cable TV	244.84	200.00	(44.84)	704.70	600.00	(104.70)	2,400.00
7020 - Electric	1,848.79	2,500.00	651.21	5,275.57	7,500.00	2,224.43	30,000.00
7025 - Gas	298.73	166.67	(132.06)	863.69	500.01	(363.68)	2,000.00
7030 - Water/Sewer	12,894.44	12,083.33	(811.11)	36,367.84	36,249.99	(117.85)	145,000.00
7032 - Water - Clubhouse	1,213.22	833.33	(379.89)	4,157.42	2,499.99	(1,657.43)	10,000.00
7035 - Water - Irrigation	63.00	2,500.00	2,437.00	253.47	7,500.00	7,246.53	30,000.00
7050 - Pest Control	17.00	41.67	24.67	17.00	125.01	108.01	500.00
7051 - Termite	-	93.75	93.75	-	281.25	281.25	1,125.00
7410 - Property Taxes	-	-	-	420.55	-	(420.55)	-
7411 - Income Tax	-	204.17	204.17	-	612.51	612.51	2,450.00
Total Utilities	16,773.62	18,722.92	1,949.30	48,639.17	56,168.76	7,529.59	224,675.00
Capital Improvements							
8050 - CAP - Parking Lot Repair / Sealcoat	-	-	-	12,575.00	-	(12,575.00)	-
8525 - CAP - Landscape Improvements	-	-	-	5,000.00	-	(5,000.00)	-
8535 - CAP - Retaining Wall	86,120.00	-	(86,120.00)	86,120.00	-	(86,120.00)	-
Total Capital Improvements	86,120.00	-	(86,120.00)	103,695.00	-	(103,695.00)	-

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	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Misc							
9140 - Transfer to Reserves	12,451.25	12,451.25	-	37,353.75	37,353.75	-	149,415.00
Total Misc	12,451.25	12,451.25	-	37,353.75	37,353.75	-	149,415.00
Total Expense	137,707.11	57,798.17	(79,908.94)	260,184.86	186,644.51	(73,540.35)	719,843.00
Operating Net Total	(56,943.63)	938.75	(57,882.38)	(38,280.04)	(6,683.75)	(31,596.29)	-
Net Total	(56,943.63)	938.75	(57,882.38)	(38,280.04)	(6,683.75)	(31,596.29)	-