

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Balance Sheet For 1/31/2022

---

<b>Cash</b>		
Operating Cash Account (AAB)	\$55,332.95	
Money Market (AAB)	\$314,916.90	
Pacific Premier Bank Loan Account	\$2,184.00	
<b>Total Cash</b>		<b>\$372,433.85</b>
	<b>Total Asset</b>	<b>\$372,433.85</b>

---

<b>Liabilities</b>		
Pre-Paid Assessments	\$0.10	
Pacific Premier Bank Loan	\$244,922.06	
<b>Total Liabilities</b>		<b>\$244,922.16</b>
<b>Liabilities and Equity</b>		
Prior Years Income (Loss)	\$104,934.11	
Net Income	\$22,577.58	
<b>Total Liabilities and Equity</b>		<b>\$127,511.69</b>
	<b>Total Liability / Equity</b>	<b>\$372,433.85</b>

---

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
301 - Regular Assessments	50,147.58	50,150.00	(2.42)	50,147.58	50,150.00	(2.42)	601,800.00
305 - Special Assessment - sub association loan proceeds	-	4,916.67	(4,916.67)	-	4,916.67	(4,916.67)	59,000.00
340 - Clubhouse Rental Income	185.00	-	185.00	185.00	-	185.00	-
350 - Water Reimbursement	154.54	13,413.00	(13,258.46)	154.54	13,413.00	(13,258.46)	160,956.00
360 - Meter Fee Reimbursement	-	873.00	(873.00)	-	873.00	(873.00)	10,476.00
362 - Interest Income	51.09	15.00	36.09	51.09	15.00	36.09	180.00
370 - Cable Marketing Income	(264.72)	1,400.00	(1,664.72)	(264.72)	1,400.00	(1,664.72)	16,800.00
380 - Miscellaneous Income	-	100.00	(100.00)	-	100.00	(100.00)	1,200.00
390 - Transfer to Reserves	16,669.25	-	16,669.25	16,669.25	-	16,669.25	-
<b>Total Operating Income</b>	<b>66,942.74</b>	<b>70,867.67</b>	<b>(3,924.93)</b>	<b>66,942.74</b>	<b>70,867.67</b>	<b>(3,924.93)</b>	<b>850,412.00</b>
<b>Total Income</b>	<b>66,942.74</b>	<b>70,867.67</b>	<b>(3,924.93)</b>	<b>66,942.74</b>	<b>70,867.67</b>	<b>(3,924.93)</b>	<b>850,412.00</b>

## Operating Expense

### General & Administrative

440 - Administrative Services	61.65	300.00	238.35	61.65	300.00	238.35	3,600.00
441 - Cable Marketing Expense	-	560.00	560.00	-	560.00	560.00	6,720.00
450 - Management Contract	2,645.83	2,035.00	(610.83)	2,645.83	2,035.00	(610.83)	24,420.00
460 - Insurance	-	1,000.00	1,000.00	-	1,000.00	1,000.00	12,000.00
470 - Legal Expenses	2,025.00	250.00	(1,775.00)	2,025.00	250.00	(1,775.00)	3,000.00
475 - Loan Repayment- Principal	-	5,033.00	5,033.00	-	5,033.00	5,033.00	60,396.00
535 - Accounting & Audit	-	29.17	29.17	-	29.17	29.17	350.00
580 - Welcome Committee	-	125.00	125.00	-	125.00	125.00	1,500.00
585 - Loan Interest Expense	813.11	-	(813.11)	813.11	-	(813.11)	-
590 - Social Events	-	312.50	312.50	-	312.50	312.50	3,750.00
<b>Total General &amp; Administrative</b>	<b>5,545.59</b>	<b>9,644.67</b>	<b>4,099.08</b>	<b>5,545.59</b>	<b>9,644.67</b>	<b>4,099.08</b>	<b>115,736.00</b>

### Grounds Maintenance

525 - Grounds - Improvements	760.00	-	(760.00)	760.00	-	(760.00)	-
550 - Reserve Study	-	62.50	62.50	-	62.50	62.50	750.00
600 - Grounds Contract	-	9,167.00	9,167.00	-	9,167.00	9,167.00	110,004.00
605 - Grounds - Maintenance	7,862.90	417.00	(7,445.90)	7,862.90	417.00	(7,445.90)	5,004.00
610 - Pine Straw	-	2,500.00	2,500.00	-	2,500.00	2,500.00	30,000.00
620 - Seasonal Flowers	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
630 - Irrigation Repairs	-	2,083.33	2,083.33	-	2,083.33	2,083.33	25,000.00
640 - Tree Work/Trim	780.00	625.33	(154.67)	780.00	625.33	(154.67)	7,504.00
645 - Landscape Improvements	-	1,750.00	1,750.00	-	1,750.00	1,750.00	21,000.00
<b>Total Grounds Maintenance</b>	<b>9,402.90</b>	<b>17,855.16</b>	<b>8,452.26</b>	<b>9,402.90</b>	<b>17,855.16</b>	<b>8,452.26</b>	<b>214,262.00</b>

### Recreation Area Maintenance

650 - Pool - Contract	-	500.00	500.00	-	500.00	500.00	6,000.00
655 - Pool - Licenses & Fees	-	33.33	33.33	-	33.33	33.33	400.00

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Operating Expense</b>							
660 - Pool - Repairs and Maintenance	300.54	416.67	116.13	300.54	416.67	116.13	5,000.00
670 - Fitness Center	-	125.00	125.00	-	125.00	125.00	1,500.00
680 - Clubhouse Maint & Repair	293.38	125.00	(168.38)	293.38	125.00	(168.38)	1,500.00
690 - Clubhouse - Janitorial	946.86	625.00	(321.86)	946.86	625.00	(321.86)	7,500.00
<b>Total Recreation Area Maintenance</b>	<b>1,540.78</b>	<b>1,825.00</b>	<b>284.22</b>	<b>1,540.78</b>	<b>1,825.00</b>	<b>284.22</b>	<b>21,900.00</b>
<b>Maintenance</b>							
700 - Building Repair/Maintenance	-	83.00	83.00	-	83.00	83.00	996.00
710 - Plumbing Repairs & Maintenance	-	83.00	83.00	-	83.00	83.00	996.00
720 - Electrical Repairs	-	21.00	21.00	-	21.00	21.00	252.00
730 - Water System Repairs	-	42.00	42.00	-	42.00	42.00	504.00
740 - Meter Repair	-	833.00	833.00	-	833.00	833.00	9,996.00
750 - Gate Maintenance/Repair	1,951.92	1,000.00	(951.92)	1,951.92	1,000.00	(951.92)	12,000.00
760 - Fire Hydrants	-	166.67	166.67	-	166.67	166.67	2,000.00
<b>Total Maintenance</b>	<b>1,951.92</b>	<b>2,228.67</b>	<b>276.75</b>	<b>1,951.92</b>	<b>2,228.67</b>	<b>276.75</b>	<b>26,744.00</b>
<b>Utilities</b>							
400 - Electric	3,411.94	2,500.00	(911.94)	3,411.94	2,500.00	(911.94)	30,000.00
410 - Water/Sewer	4,905.99	13,413.00	8,507.01	4,905.99	13,413.00	8,507.01	160,956.00
413 - Water - Clubhouse	-	1,500.00	1,500.00	-	1,500.00	1,500.00	18,000.00
415 - Water - Irrigation	-	2,250.00	2,250.00	-	2,250.00	2,250.00	27,000.00
420 - Gas	504.49	167.00	(337.49)	504.49	167.00	(337.49)	2,004.00
435 - Cable TV	-	200.00	200.00	-	200.00	200.00	2,400.00
436 - Telephone	-	150.00	150.00	-	150.00	150.00	1,800.00
437 - Pest Control	-	42.00	42.00	-	42.00	42.00	504.00
438 - Termite	-	93.75	93.75	-	93.75	93.75	1,125.00
530 - Property Taxes	-	41.67	41.67	-	41.67	41.67	500.00
540 - Income Tax	432.30	166.67	(265.63)	432.30	166.67	(265.63)	2,000.00
<b>Total Utilities</b>	<b>9,254.72</b>	<b>20,524.09</b>	<b>11,269.37</b>	<b>9,254.72</b>	<b>20,524.09</b>	<b>11,269.37</b>	<b>246,289.00</b>
<b>Capital Improvements</b>							
815 - CAP - Parking Lot Repair / Sealcoat	-	833.33	833.33	-	833.33	833.33	10,000.00
825 - CAP - Retaining Wall	-	1,287.50	1,287.50	-	1,287.50	1,287.50	15,450.00
<b>Total Capital Improvements</b>	<b>-</b>	<b>2,120.83</b>	<b>2,120.83</b>	<b>-</b>	<b>2,120.83</b>	<b>2,120.83</b>	<b>25,450.00</b>
<b>Misc.</b>							
800 - Transfer to Reserves	16,669.25	16,669.25	-	16,669.25	16,669.25	-	200,031.00
<b>Total Misc.</b>	<b>16,669.25</b>	<b>16,669.25</b>	<b>-</b>	<b>16,669.25</b>	<b>16,669.25</b>	<b>-</b>	<b>200,031.00</b>
<b>Total Expense</b>	<b>44,365.16</b>	<b>70,867.67</b>	<b>26,502.51</b>	<b>44,365.16</b>	<b>70,867.67</b>	<b>26,502.51</b>	<b>850,412.00</b>
<b>Operating Net Total</b>	<b>22,577.58</b>	<b>-</b>	<b>22,577.58</b>	<b>22,577.58</b>	<b>-</b>	<b>22,577.58</b>	<b>-</b>
<b>Net Total</b>	<b>22,577.58</b>	<b>-</b>	<b>22,577.58</b>	<b>22,577.58</b>	<b>-</b>	<b>22,577.58</b>	<b>-</b>