

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For 2/28/2022

Cash		
Operating Cash Account (AAB)	\$74,425.01	
Money Market (AAB)	\$331,634.19	
Pacific Premier Bank Loan Account	\$2,184.00	
Total Cash		\$408,243.20
	Total Asset	\$408,243.20

Liabilities		
Pre-Paid Assessments	\$0.10	
Pacific Premier Bank Loan	\$239,889.14	
Total Liabilities		\$239,889.24
Liabilities and Equity		
Prior Years Income (Loss)	\$104,934.11	
Net Income	\$63,419.85	
Total Liabilities and Equity		\$168,353.96
	Total Liability / Equity	\$408,243.20

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
301 - Regular Assessments	50,147.58	50,150.00	(2.42)	100,295.16	100,300.00	(4.84)	601,800.00
305 - Special Assessment - sub association loan proceeds	-	4,916.67	(4,916.67)	-	9,833.34	(9,833.34)	59,000.00
315 - Fines	1,000.00	-	1,000.00	1,000.00	-	1,000.00	-
330 - Attorney Fee Charges to Members	206.76	-	206.76	206.76	-	206.76	-
340 - Clubhouse Rental Income	185.00	-	185.00	370.00	-	370.00	-
350 - Water Reimbursement	18,934.38	13,413.00	5,521.38	31,411.99	26,826.00	4,585.99	160,956.00
360 - Meter Fee Reimbursement	1,264.45	873.00	391.45	2,204.95	1,746.00	458.95	10,476.00
362 - Interest Income	50.00	15.00	35.00	101.09	30.00	71.09	180.00
370 - Cable Marketing Income	-	1,400.00	(1,400.00)	-	2,800.00	(2,800.00)	16,800.00
380 - Miscellaneous Income	-	100.00	(100.00)	-	200.00	(200.00)	1,200.00
390 - Transfer to Reserves	16,669.25	-	16,669.25	33,338.50	-	33,338.50	-
Total Operating Income	88,457.42	70,867.67	17,589.75	168,928.45	141,735.34	27,193.11	850,412.00
Total Income	88,457.42	70,867.67	17,589.75	168,928.45	141,735.34	27,193.11	850,412.00

Operating Expense

General & Administrative

440 - Administrative Services	4,050.53	300.00	(3,750.53)	4,112.18	600.00	(3,512.18)	3,600.00
441 - Cable Marketing Expense	-	560.00	560.00	-	1,120.00	1,120.00	6,720.00
450 - Management Contract	2,645.83	2,035.00	(610.83)	5,291.66	4,070.00	(1,221.66)	24,420.00
460 - Insurance	-	1,000.00	1,000.00	-	2,000.00	2,000.00	12,000.00
470 - Legal Expenses	350.00	250.00	(100.00)	2,375.00	500.00	(1,875.00)	3,000.00
475 - Loan Repayment- Principal	-	5,033.00	5,033.00	-	10,066.00	10,066.00	60,396.00
535 - Accounting & Audit	-	29.17	29.17	-	58.34	58.34	350.00
580 - Welcome Committee	-	125.00	125.00	-	250.00	250.00	1,500.00
585 - Loan Interest Expense	-	-	-	813.11	-	(813.11)	-
590 - Social Events	-	312.50	312.50	-	625.00	625.00	3,750.00
Total General & Administrative	7,046.36	9,644.67	2,598.31	12,591.95	19,289.34	6,697.39	115,736.00

Grounds Maintenance

525 - Grounds - Improvements	-	-	-	760.00	-	(760.00)	-
550 - Reserve Study	-	62.50	62.50	-	125.00	125.00	750.00
600 - Grounds Contract	7,862.90	9,167.00	1,304.10	15,725.80	18,334.00	2,608.20	110,004.00
605 - Grounds - Maintenance	-	417.00	417.00	-	834.00	834.00	5,004.00
610 - Pine Straw	-	2,500.00	2,500.00	-	5,000.00	5,000.00	30,000.00
620 - Seasonal Flowers	-	1,250.00	1,250.00	-	2,500.00	2,500.00	15,000.00
630 - Irrigation Repairs	-	2,083.33	2,083.33	-	4,166.66	4,166.66	25,000.00
640 - Tree Work/Trim	-	625.33	625.33	780.00	1,250.66	470.66	7,504.00
645 - Landscape Improvements	-	1,750.00	1,750.00	-	3,500.00	3,500.00	21,000.00
Total Grounds Maintenance	7,862.90	17,855.16	9,992.26	17,265.80	35,710.32	18,444.52	214,262.00

Recreation Area Maintenance

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
650 - Pool - Contract	-	500.00	500.00	-	1,000.00	1,000.00	6,000.00
655 - Pool - Licenses & Fees	315.00	33.33	(281.67)	315.00	66.66	(248.34)	400.00
660 - Pool - Repairs and Maintenance	100.18	416.67	316.49	400.72	833.34	432.62	5,000.00
670 - Fitness Center	-	125.00	125.00	-	250.00	250.00	1,500.00
680 - Clubhouse Maint & Repair	-	125.00	125.00	293.38	250.00	(43.38)	1,500.00
690 - Clubhouse - Janitorial	600.00	625.00	25.00	3,181.86	1,250.00	(1,931.86)	7,500.00
Total Recreation Area Maintenance	1,015.18	1,825.00	809.82	4,190.96	3,650.00	(540.96)	21,900.00
Maintenance							
700 - Building Repair/Maintenance	-	83.00	83.00	-	166.00	166.00	996.00
710 - Plumbing Repairs & Maintenance	-	83.00	83.00	-	166.00	166.00	996.00
720 - Electrical Repairs	-	21.00	21.00	-	42.00	42.00	252.00
730 - Water System Repairs	-	42.00	42.00	-	84.00	84.00	504.00
740 - Meter Repair	-	833.00	833.00	-	1,666.00	1,666.00	9,996.00
750 - Gate Maintenance/Repair	215.00	1,000.00	785.00	2,166.92	2,000.00	(166.92)	12,000.00
760 - Fire Hydrants	-	166.67	166.67	-	333.34	333.34	2,000.00
Total Maintenance	215.00	2,228.67	2,013.67	2,166.92	4,457.34	2,290.42	26,744.00
Utilities							
400 - Electric	57.20	2,500.00	2,442.80	3,469.14	5,000.00	1,530.86	30,000.00
410 - Water/Sewer	25,649.90	13,413.00	(12,236.90)	30,555.89	26,826.00	(3,729.89)	160,956.00
413 - Water - Clubhouse	-	1,500.00	1,500.00	-	3,000.00	3,000.00	18,000.00
415 - Water - Irrigation	-	2,250.00	2,250.00	-	4,500.00	4,500.00	27,000.00
420 - Gas	727.93	167.00	(560.93)	1,232.42	334.00	(898.42)	2,004.00
435 - Cable TV	-	200.00	200.00	94.94	400.00	305.06	2,400.00
436 - Telephone	-	150.00	150.00	169.78	300.00	130.22	1,800.00
437 - Pest Control	-	42.00	42.00	-	84.00	84.00	504.00
438 - Termite	-	93.75	93.75	-	187.50	187.50	1,125.00
530 - Property Taxes	-	41.67	41.67	-	83.34	83.34	500.00
540 - Income Tax	-	166.67	166.67	432.30	333.34	(98.96)	2,000.00
Total Utilities	26,435.03	20,524.09	(5,910.94)	35,954.47	41,048.18	5,093.71	246,289.00
Capital Improvements							
815 - CAP - Parking Lot Repair / Sealcoat	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
825 - CAP - Retaining Wall	-	1,287.50	1,287.50	-	2,575.00	2,575.00	15,450.00
Total Capital Improvements	-	2,120.83	2,120.83	-	4,241.66	4,241.66	25,450.00
Misc.							
800 - Transfer to Reserves	16,669.25	16,669.25	-	33,338.50	33,338.50	-	200,031.00
Total Misc.	16,669.25	16,669.25	-	33,338.50	33,338.50	-	200,031.00
Total Expense	59,243.72	70,867.67	11,623.95	105,508.60	141,735.34	36,226.74	850,412.00
Operating Net Total	29,213.70	-	29,213.70	63,419.85	-	63,419.85	-
Net Total	29,213.70	-	29,213.70	63,419.85	-	63,419.85	-