

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Balance Sheet For 3/31/2022

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**Cash**

Operating Cash Account (AAB)	\$59,906.11
Money Market (AAB)	\$348,360.41
Pacific Premier Bank Loan Account	\$2,184.00

**Total Cash****Total Assets****\$410,450.52****\$410,450.52**

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**Liabilities**

Pre-Paid Assessments	\$223.54
Pacific Premier Bank Loan	\$235,985.00

**Total Liabilities****\$236,208.54****Liabilities and Equity**

Prior Years Income (Loss)	\$104,934.21
Net Income	\$69,307.77

**Total Liabilities and Equity****Total Liabilities / Equity****\$174,241.98****\$410,450.52**

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
301 - Regular Assessments	50,147.58	50,150.00	(2.42)	150,442.74	150,450.00	(7.26)	601,800.00
305 - Special Assessment - sub association loan proceeds	-	4,916.67	(4,916.67)	-	14,750.01	(14,750.01)	59,000.00
315 - Fines	-	-	-	1,000.00	-	1,000.00	-
330 - Attorney Fee Charges to Members	-	-	-	206.76	-	206.76	-
340 - Clubhouse Rental Income	-	-	-	370.00	-	370.00	-
350 - Water Reimbursement	10,730.34	13,413.00	(2,682.66)	42,142.33	40,239.00	1,903.33	160,956.00
360 - Meter Fee Reimbursement	718.17	873.00	(154.83)	2,923.12	2,619.00	304.12	10,476.00
362 - Interest Income	58.65	15.00	43.65	159.74	45.00	114.74	180.00
370 - Cable Marketing Income	-	1,400.00	(1,400.00)	-	4,200.00	(4,200.00)	16,800.00
380 - Miscellaneous Income	-	100.00	(100.00)	-	300.00	(300.00)	1,200.00
390 - Transfer to Reserves	16,669.25	-	16,669.25	50,007.75	-	50,007.75	-
<b>Total Operating Income</b>	<b>78,323.99</b>	<b>70,867.67</b>	<b>7,456.32</b>	<b>247,252.44</b>	<b>212,603.01</b>	<b>34,649.43</b>	<b>850,412.00</b>
<b>Total Income</b>	<b>78,323.99</b>	<b>70,867.67</b>	<b>7,456.32</b>	<b>247,252.44</b>	<b>212,603.01</b>	<b>34,649.43</b>	<b>850,412.00</b>

## Operating Expense

### General & Administrative

440 - Administrative Services	791.01	300.00	(491.01)	4,903.19	900.00	(4,003.19)	3,600.00
441 - Cable Marketing Expense	1,401.12	560.00	(841.12)	1,401.12	1,680.00	278.88	6,720.00
450 - Management Contract	2,645.83	2,035.00	(610.83)	7,937.49	6,105.00	(1,832.49)	24,420.00
460 - Insurance	-	1,000.00	1,000.00	-	3,000.00	3,000.00	12,000.00
470 - Legal Expenses	350.00	250.00	(100.00)	2,725.00	750.00	(1,975.00)	3,000.00
475 - Loan Repayment- Principal	-	5,033.00	5,033.00	-	15,099.00	15,099.00	60,396.00
488 - Internet	678.65	-	(678.65)	678.65	-	(678.65)	-
535 - Accounting & Audit	-	29.17	29.17	-	87.51	87.51	350.00
580 - Welcome Committee	-	125.00	125.00	-	375.00	375.00	1,500.00
585 - Loan Interest Expense	458.01	-	(458.01)	1,941.89	-	(1,941.89)	-
590 - Social Events	-	312.50	312.50	-	937.50	937.50	3,750.00
<b>Total General &amp; Administrative</b>	<b>6,324.62</b>	<b>9,644.67</b>	<b>3,320.05</b>	<b>19,587.34</b>	<b>28,934.01</b>	<b>9,346.67</b>	<b>115,736.00</b>

### Grounds Maintenance

525 - Grounds - Improvements	-	-	-	760.00	-	(760.00)	-
550 - Reserve Study	-	62.50	62.50	-	187.50	187.50	750.00
600 - Grounds Contract	7,862.90	9,167.00	1,304.10	23,588.70	27,501.00	3,912.30	110,004.00
605 - Grounds - Maintenance	-	417.00	417.00	-	1,251.00	1,251.00	5,004.00
610 - Pine Straw	20,218.41	2,500.00	(17,718.41)	20,218.41	7,500.00	(12,718.41)	30,000.00
620 - Seasonal Flowers	-	1,250.00	1,250.00	-	3,750.00	3,750.00	15,000.00
630 - Irrigation Repairs	-	2,083.33	2,083.33	-	6,249.99	6,249.99	25,000.00
640 - Tree Work/Trim	-	625.33	625.33	780.00	1,875.99	1,095.99	7,504.00
645 - Landscape Improvements	-	1,750.00	1,750.00	-	5,250.00	5,250.00	21,000.00
<b>Total Grounds Maintenance</b>	<b>28,081.31</b>	<b>17,855.16</b>	<b>(10,226.15)</b>	<b>45,347.11</b>	<b>53,565.48</b>	<b>8,218.37</b>	<b>214,262.00</b>

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Recreation Area Maintenance</b>							
650 - Pool - Contract	-	500.00	500.00	-	1,500.00	1,500.00	6,000.00
655 - Pool - Licenses & Fees	-	33.33	33.33	315.00	99.99	(215.01)	400.00
660 - Pool - Repairs and Maintenance	100.18	416.67	316.49	500.90	1,250.01	749.11	5,000.00
670 - Fitness Center	530.88	125.00	(405.88)	530.88	375.00	(155.88)	1,500.00
680 - Clubhouse Maint & Repair	198.00	125.00	(73.00)	491.38	375.00	(116.38)	1,500.00
690 - Clubhouse - Janitorial	600.00	625.00	25.00	3,781.86	1,875.00	(1,906.86)	7,500.00
<b>Total Recreation Area Maintenance</b>	<b>1,429.06</b>	<b>1,825.00</b>	<b>395.94</b>	<b>5,620.02</b>	<b>5,475.00</b>	<b>(145.02)</b>	<b>21,900.00</b>
<b>Maintenance</b>							
700 - Building Repair/Maintenance	-	83.00	83.00	-	249.00	249.00	996.00
710 - Plumbing Repairs & Maintenance	-	83.00	83.00	-	249.00	249.00	996.00
720 - Electrical Repairs	-	21.00	21.00	-	63.00	63.00	252.00
730 - Water System Repairs	-	42.00	42.00	-	126.00	126.00	504.00
740 - Meter Repair	-	833.00	833.00	-	2,499.00	2,499.00	9,996.00
750 - Gate Maintenance/Repair	3,367.08	1,000.00	(2,367.08)	5,534.00	3,000.00	(2,534.00)	12,000.00
760 - Fire Hydrants	-	166.67	166.67	-	500.01	500.01	2,000.00
<b>Total Maintenance</b>	<b>3,367.08</b>	<b>2,228.67</b>	<b>(1,138.41)</b>	<b>5,534.00</b>	<b>6,686.01</b>	<b>1,152.01</b>	<b>26,744.00</b>
<b>Utilities</b>							
400 - Electric	1,802.05	2,500.00	697.95	5,271.19	7,500.00	2,228.81	30,000.00
410 - Water/Sewer	14,028.93	13,413.00	(615.93)	44,584.82	40,239.00	(4,345.82)	160,956.00
413 - Water - Clubhouse	-	1,500.00	1,500.00	-	4,500.00	4,500.00	18,000.00
415 - Water - Irrigation	63.00	2,250.00	2,187.00	63.00	6,750.00	6,687.00	27,000.00
420 - Gas	-	167.00	167.00	1,232.42	501.00	(731.42)	2,004.00
435 - Cable TV	-	200.00	200.00	94.94	600.00	505.06	2,400.00
436 - Telephone	-	150.00	150.00	169.78	450.00	280.22	1,800.00
437 - Pest Control	-	42.00	42.00	-	126.00	126.00	504.00
438 - Termite	-	93.75	93.75	-	281.25	281.25	1,125.00
530 - Property Taxes	-	41.67	41.67	-	125.01	125.01	500.00
540 - Income Tax	-	166.67	166.67	432.30	500.01	67.71	2,000.00
<b>Total Utilities</b>	<b>15,893.98</b>	<b>20,524.09</b>	<b>4,630.11</b>	<b>51,848.45</b>	<b>61,572.27</b>	<b>9,723.82</b>	<b>246,289.00</b>
<b>Capital Improvements</b>							
815 - CAP - Parking Lot Repair / Sealcoat	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
825 - CAP - Retaining Wall	-	1,287.50	1,287.50	-	3,862.50	3,862.50	15,450.00
<b>Total Capital Improvements</b>	<b>-</b>	<b>2,120.83</b>	<b>2,120.83</b>	<b>-</b>	<b>6,362.49</b>	<b>6,362.49</b>	<b>25,450.00</b>
<b>Misc.</b>							
800 - Transfer to Reserves	16,669.25	16,669.25	-	50,007.75	50,007.75	-	200,031.00
<b>Total Misc.</b>	<b>16,669.25</b>	<b>16,669.25</b>	<b>-</b>	<b>50,007.75</b>	<b>50,007.75</b>	<b>-</b>	<b>200,031.00</b>
<b>Total Expense</b>	<b>71,765.30</b>	<b>70,867.67</b>	<b>(897.63)</b>	<b>177,944.67</b>	<b>212,603.01</b>	<b>34,658.34</b>	<b>850,412.00</b>

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	6,558.69	-	6,558.69	69,307.77	-	69,307.77	-
Net Total	6,558.69	-	6,558.69	69,307.77	-	69,307.77	-

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Summary Statement of Revenues and Expenses For 3/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Income</b>													
301 - Regular Assessments	50,148	50,148	50,148	-	-	-	-	-	-	-	-	-	150,443
315 - Fines	-	1,000	-	-	-	-	-	-	-	-	-	-	1,000
330 - Attorney Fee Charges to Members	-	207	-	-	-	-	-	-	-	-	-	-	207
340 - Clubhouse Rental Income	185	185	-	-	-	-	-	-	-	-	-	-	370
350 - Water Reimbursement	12,478	18,934	10,730	-	-	-	-	-	-	-	-	-	42,142
360 - Meter Fee Reimbursement	941	1,264	718	-	-	-	-	-	-	-	-	-	2,923
362 - Interest Income	51	50	59	-	-	-	-	-	-	-	-	-	160
390 - Transfer to Reserves	16,669	16,669	16,669	-	-	-	-	-	-	-	-	-	50,008
<b>Total Operating Income</b>	<b>80,471</b>	<b>88,457</b>	<b>78,324</b>	-	-	-	-	-	-	-	-	-	<b>247,252</b>
<b>Total Income</b>	<b>80,471</b>	<b>88,457</b>	<b>78,324</b>	-	-	-	-	-	-	-	-	-	<b>247,252</b>
<b>Operating Expense</b>													
<b>General &amp; Administrative</b>													
440 - Administrative Services	62	4,051	791	-	-	-	-	-	-	-	-	-	4,903
441 - Cable Marketing Expense	-	-	1,401	-	-	-	-	-	-	-	-	-	1,401
450 - Management Contract	2,646	2,646	2,646	-	-	-	-	-	-	-	-	-	7,937
470 - Legal Expenses	2,025	350	350	-	-	-	-	-	-	-	-	-	2,725
488 - Internet	-	-	679	-	-	-	-	-	-	-	-	-	679
585 - Loan Interest Expense	813	671	458	-	-	-	-	-	-	-	-	-	1,942
<b>Total General &amp; Administrative</b>	<b>5,546</b>	<b>7,717</b>	<b>6,325</b>	-	-	-	-	-	-	-	-	-	<b>19,587</b>
<b>Grounds Maintenance</b>													
525 - Grounds - Improvements	760	-	-	-	-	-	-	-	-	-	-	-	760
600 - Grounds Contract	7,863	7,863	7,863	-	-	-	-	-	-	-	-	-	23,589
610 - Pine Straw	-	-	20,218	-	-	-	-	-	-	-	-	-	20,218
640 - Tree Work/Trim	780	-	-	-	-	-	-	-	-	-	-	-	780
<b>Total Grounds Maintenance</b>	<b>9,403</b>	<b>7,863</b>	<b>28,081</b>	-	-	-	-	-	-	-	-	-	<b>45,347</b>

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Summary Statement of Revenues and Expenses For 3/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Expense</b>													
<b>Recreation Area Maintenance</b>													
655 - Pool - Licenses & Fees	-	315	-	-	-	-	-	-	-	-	-	-	315
660 - Pool - Repairs and Maintenance	301	100	100	-	-	-	-	-	-	-	-	-	501
670 - Fitness Center	-	-	531	-	-	-	-	-	-	-	-	-	531
680 - Clubhouse Maint & Repair	293	-	198	-	-	-	-	-	-	-	-	-	491
690 - Clubhouse - Janitorial	2,582	600	600	-	-	-	-	-	-	-	-	-	3,782
<b>Total Recreation Area Maintenance</b>	<b>3,176</b>	<b>1,015</b>	<b>1,429</b>	-	-	-	-	-	-	-	-	-	<b>5,620</b>
<b>Maintenance</b>													
750 - Gate Maintenance/Repair	1,952	215	3,367	-	-	-	-	-	-	-	-	-	5,534
<b>Total Maintenance</b>	<b>1,952</b>	<b>215</b>	<b>3,367</b>	-	-	-	-	-	-	-	-	-	<b>5,534</b>
<b>Utilities</b>													
400 - Electric	3,412	57	1,802	-	-	-	-	-	-	-	-	-	5,271
410 - Water/Sewer	4,906	25,650	14,029	-	-	-	-	-	-	-	-	-	44,585
415 - Water - Irrigation	-	-	63	-	-	-	-	-	-	-	-	-	63
420 - Gas	504	728	-	-	-	-	-	-	-	-	-	-	1,232
435 - Cable TV	95	-	-	-	-	-	-	-	-	-	-	-	95
436 - Telephone	170	-	-	-	-	-	-	-	-	-	-	-	170
540 - Income Tax	432	-	-	-	-	-	-	-	-	-	-	-	432
<b>Total Utilities</b>	<b>9,519</b>	<b>26,435</b>	<b>15,894</b>	-	-	-	-	-	-	-	-	-	<b>51,848</b>
<b>Misc.</b>													
800 - Transfer to Reserves	16,669	16,669	16,669	-	-	-	-	-	-	-	-	-	50,008
<b>Total Misc.</b>	<b>16,669</b>	<b>16,669</b>	<b>16,669</b>	-	-	-	-	-	-	-	-	-	<b>50,008</b>
<b>Total Expense</b>	<b>46,265</b>	<b>59,914</b>	<b>71,765</b>	-	-	-	-	-	-	-	-	-	<b>177,945</b>
<b>Operating Net Total</b>	<b>\$34,206</b>	<b>\$28,543</b>	<b>\$6,559</b>	-	-	-	-	-	-	-	-	-	<b>\$69,308</b>
<b>Net Total</b>	<b>\$34,206</b>	<b>\$28,543</b>	<b>\$6,559</b>	-	-	-	-	-	-	-	-	-	<b>\$69,308</b>