

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Balance Sheet For 4/30/2022

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<b>Cash</b>		
Operating Cash Account (AAB)	\$96,409.18	
Money Market (AAB)	\$365,087.29	
Pacific Premier Bank Loan Account	\$2,184.00	
<b>Total Cash</b>		<b>\$463,680.47</b>
	<b>Total Assets</b>	<b>\$463,680.47</b>

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<b>Liabilities</b>		
Pacific Premier Bank Loan	\$232,094.90	
<b>Total Liabilities</b>		<b>\$232,094.90</b>
<b>Liabilities and Equity</b>		
Prior Years Income (Loss)	\$104,934.21	
Net Income	\$126,651.36	
<b>Total Liabilities and Equity</b>		<b>\$231,585.57</b>
	<b>Total Liabilities / Equity</b>	<b>\$463,680.47</b>

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# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
301 - Regular Assessments	50,147.58	50,150.00	(2.42)	200,590.32	200,600.00	(9.68)	601,800.00
305 - Special Assessment - sub association loan proceeds	-	4,916.67	(4,916.67)	-	19,666.68	(19,666.68)	59,000.00
315 - Fines	-	-	-	1,000.00	-	1,000.00	-
330 - Attorney Fee Charges to Members	-	-	-	206.76	-	206.76	-
340 - Clubhouse Rental Income	185.00	-	185.00	555.00	-	555.00	-
350 - Water Reimbursement	16,045.55	13,413.00	2,632.55	58,187.88	53,652.00	4,535.88	160,956.00
360 - Meter Fee Reimbursement	1,202.32	873.00	329.32	4,125.44	3,492.00	633.44	10,476.00
362 - Interest Income	59.33	15.00	44.33	219.07	60.00	159.07	180.00
370 - Cable Marketing Income	4,670.41	1,400.00	3,270.41	4,670.41	5,600.00	(929.59)	16,800.00
380 - Miscellaneous Income	-	100.00	(100.00)	-	400.00	(400.00)	1,200.00
390 - Transfer to Reserves	16,669.25	-	16,669.25	66,677.00	-	66,677.00	-
<b>Total Operating Income</b>	<b>88,979.44</b>	<b>70,867.67</b>	<b>18,111.77</b>	<b>336,231.88</b>	<b>283,470.68</b>	<b>52,761.20</b>	<b>850,412.00</b>
<b>Total Income</b>	<b>88,979.44</b>	<b>70,867.67</b>	<b>18,111.77</b>	<b>336,231.88</b>	<b>283,470.68</b>	<b>52,761.20</b>	<b>850,412.00</b>

## Operating Expense

### General & Administrative

440 - Administrative Services	201.70	300.00	98.30	5,104.89	1,200.00	(3,904.89)	3,600.00
441 - Cable Marketing Expense	-	560.00	560.00	1,401.12	2,240.00	838.88	6,720.00
450 - Management Contract	2,645.83	2,035.00	(610.83)	10,583.32	8,140.00	(2,443.32)	24,420.00
460 - Insurance	-	1,000.00	1,000.00	-	4,000.00	4,000.00	12,000.00
470 - Legal Expenses	-	250.00	250.00	2,725.00	1,000.00	(1,725.00)	3,000.00
475 - Loan Repayment- Principal	-	5,033.00	5,033.00	-	20,132.00	20,132.00	60,396.00
488 - Internet	388.93	-	(388.93)	1,067.58	-	(1,067.58)	-
535 - Accounting & Audit	-	29.17	29.17	-	116.68	116.68	350.00
580 - Welcome Committee	-	125.00	125.00	-	500.00	500.00	1,500.00
585 - Loan Interest Expense	1,142.82	-	(1,142.82)	3,084.71	-	(3,084.71)	-
590 - Social Events	-	312.50	312.50	-	1,250.00	1,250.00	3,750.00
<b>Total General &amp; Administrative</b>	<b>4,379.28</b>	<b>9,644.67</b>	<b>5,265.39</b>	<b>23,966.62</b>	<b>38,578.68</b>	<b>14,612.06</b>	<b>115,736.00</b>

### Grounds Maintenance

525 - Grounds - Improvements	-	-	-	760.00	-	(760.00)	-
550 - Reserve Study	-	62.50	62.50	-	250.00	250.00	750.00
600 - Grounds Contract	7,862.90	9,167.00	1,304.10	31,451.60	36,668.00	5,216.40	110,004.00
605 - Grounds - Maintenance	-	417.00	417.00	-	1,668.00	1,668.00	5,004.00
610 - Pine Straw	-	2,500.00	2,500.00	20,218.41	10,000.00	(10,218.41)	30,000.00
620 - Seasonal Flowers	-	1,250.00	1,250.00	-	5,000.00	5,000.00	15,000.00
630 - Irrigation Repairs	520.00	2,083.33	1,563.33	520.00	8,333.32	7,813.32	25,000.00
640 - Tree Work/Trim	270.00	625.33	355.33	1,050.00	2,501.32	1,451.32	7,504.00
645 - Landscape Improvements	-	1,750.00	1,750.00	-	7,000.00	7,000.00	21,000.00
<b>Total Grounds Maintenance</b>	<b>8,652.90</b>	<b>17,855.16</b>	<b>9,202.26</b>	<b>54,000.01</b>	<b>71,420.64</b>	<b>17,420.63</b>	<b>214,262.00</b>

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Recreation Area Maintenance</b>							
650 - Pool - Contract	100.18	500.00	399.82	100.18	2,000.00	1,899.82	6,000.00
655 - Pool - Licenses & Fees	-	33.33	33.33	315.00	133.32	(181.68)	400.00
660 - Pool - Repairs and Maintenance	32.00	416.67	384.67	532.90	1,666.68	1,133.78	5,000.00
670 - Fitness Center	-	125.00	125.00	530.88	500.00	(30.88)	1,500.00
680 - Clubhouse Maint & Repair	-	125.00	125.00	491.38	500.00	8.62	1,500.00
690 - Clubhouse - Janitorial	-	625.00	625.00	3,781.86	2,500.00	(1,281.86)	7,500.00
<b>Total Recreation Area Maintenance</b>	<b>132.18</b>	<b>1,825.00</b>	<b>1,692.82</b>	<b>5,752.20</b>	<b>7,300.00</b>	<b>1,547.80</b>	<b>21,900.00</b>
<b>Maintenance</b>							
700 - Building Repair/Maintenance	-	83.00	83.00	-	332.00	332.00	996.00
710 - Plumbing Repairs & Maintenance	-	83.00	83.00	-	332.00	332.00	996.00
720 - Electrical Repairs	-	21.00	21.00	-	84.00	84.00	252.00
730 - Water System Repairs	-	42.00	42.00	-	168.00	168.00	504.00
740 - Meter Repair	-	833.00	833.00	-	3,332.00	3,332.00	9,996.00
750 - Gate Maintenance/Repair	-	1,000.00	1,000.00	5,534.00	4,000.00	(1,534.00)	12,000.00
760 - Fire Hydrants	-	166.67	166.67	-	666.68	666.68	2,000.00
<b>Total Maintenance</b>	<b>-</b>	<b>2,228.67</b>	<b>2,228.67</b>	<b>5,534.00</b>	<b>8,914.68</b>	<b>3,380.68</b>	<b>26,744.00</b>
<b>Utilities</b>							
400 - Electric	1,677.92	2,500.00	822.08	6,949.11	10,000.00	3,050.89	30,000.00
410 - Water/Sewer	-	13,413.00	13,413.00	44,584.82	53,652.00	9,067.18	160,956.00
413 - Water - Clubhouse	-	1,500.00	1,500.00	-	6,000.00	6,000.00	18,000.00
415 - Water - Irrigation	124.32	2,250.00	2,125.68	187.32	9,000.00	8,812.68	27,000.00
420 - Gas	-	167.00	167.00	1,232.42	668.00	(564.42)	2,004.00
435 - Cable TV	-	200.00	200.00	94.94	800.00	705.06	2,400.00
436 - Telephone	-	150.00	150.00	169.78	600.00	430.22	1,800.00
437 - Pest Control	-	42.00	42.00	-	168.00	168.00	504.00
438 - Termite	-	93.75	93.75	-	375.00	375.00	1,125.00
530 - Property Taxes	-	41.67	41.67	-	166.68	166.68	500.00
540 - Income Tax	-	166.67	166.67	432.30	666.68	234.38	2,000.00
<b>Total Utilities</b>	<b>1,802.24</b>	<b>20,524.09</b>	<b>18,721.85</b>	<b>53,650.69</b>	<b>82,096.36</b>	<b>28,445.67</b>	<b>246,289.00</b>
<b>Capital Improvements</b>							
815 - CAP - Parking Lot Repair / Sealcoat	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
825 - CAP - Retaining Wall	-	1,287.50	1,287.50	-	5,150.00	5,150.00	15,450.00
<b>Total Capital Improvements</b>	<b>-</b>	<b>2,120.83</b>	<b>2,120.83</b>	<b>-</b>	<b>8,483.32</b>	<b>8,483.32</b>	<b>25,450.00</b>
<b>Misc.</b>							
800 - Transfer to Reserves	16,669.25	16,669.25	-	66,677.00	66,677.00	-	200,031.00
<b>Total Misc.</b>	<b>16,669.25</b>	<b>16,669.25</b>	<b>-</b>	<b>66,677.00</b>	<b>66,677.00</b>	<b>-</b>	<b>200,031.00</b>
<b>Total Expense</b>	<b>31,635.85</b>	<b>70,867.67</b>	<b>39,231.82</b>	<b>209,580.52</b>	<b>283,470.68</b>	<b>73,890.16</b>	<b>850,412.00</b>

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Net Total	57,343.59	-	57,343.59	126,651.36	-	126,651.36	-
Net Total	57,343.59	-	57,343.59	126,651.36	-	126,651.36	-

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Summary Statement of Revenues and Expenses For 4/30/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Income</b>													
301 - Regular Assessments	50,148	50,148	50,148	50,148	-	-	-	-	-	-	-	-	200,590
315 - Fines	-	1,000	-	-	-	-	-	-	-	-	-	-	1,000
330 - Attorney Fee Charges to Members	-	207	-	-	-	-	-	-	-	-	-	-	207
340 - Clubhouse Rental Income	185	185	-	185	-	-	-	-	-	-	-	-	555
350 - Water Reimbursement	12,478	18,934	10,730	16,046	-	-	-	-	-	-	-	-	58,188
360 - Meter Fee Reimbursement	941	1,264	718	1,202	-	-	-	-	-	-	-	-	4,125
362 - Interest Income	51	50	59	59	-	-	-	-	-	-	-	-	219
370 - Cable Marketing Income	-	-	-	4,670	-	-	-	-	-	-	-	-	4,670
390 - Transfer to Reserves	16,669	16,669	16,669	16,669	-	-	-	-	-	-	-	-	66,677
<b>Total Operating Income</b>	<b>80,471</b>	<b>88,457</b>	<b>78,324</b>	<b>88,979</b>	-	-	-	-	-	-	-	-	<b>336,232</b>
<b>Total Income</b>	<b>80,471</b>	<b>88,457</b>	<b>78,324</b>	<b>88,979</b>	-	-	-	-	-	-	-	-	<b>336,232</b>

## Operating Expense

<b>General &amp; Administrative</b>													
440 - Administrative Services	62	4,051	791	202	-	-	-	-	-	-	-	-	5,105
441 - Cable Marketing Expense	-	-	1,401	-	-	-	-	-	-	-	-	-	1,401
450 - Management Contract	2,646	2,646	2,646	2,646	-	-	-	-	-	-	-	-	10,583
470 - Legal Expenses	2,025	350	350	-	-	-	-	-	-	-	-	-	2,725
488 - Internet	-	-	679	389	-	-	-	-	-	-	-	-	1,068
585 - Loan Interest Expense	813	671	458	1,143	-	-	-	-	-	-	-	-	3,085
<b>Total General &amp; Administrative</b>	<b>5,546</b>	<b>7,717</b>	<b>6,325</b>	<b>4,379</b>	-	-	-	-	-	-	-	-	<b>23,967</b>

<b>Grounds Maintenance</b>													
525 - Grounds - Improvements	760	-	-	-	-	-	-	-	-	-	-	-	760
600 - Grounds Contract	7,863	7,863	7,863	7,863	-	-	-	-	-	-	-	-	31,452
610 - Pine Straw	-	-	20,218	-	-	-	-	-	-	-	-	-	20,218
630 - Irrigation Repairs	-	-	-	520	-	-	-	-	-	-	-	-	520
640 - Tree Work/Trim	780	-	-	270	-	-	-	-	-	-	-	-	1,050

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Summary Statement of Revenues and Expenses For 4/30/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Expense</b>													
<b>Total Grounds Maintenance</b>	9,403	7,863	28,081	8,653	-	-	-	-	-	-	-	-	54,000
<b>Recreation Area Maintenance</b>													
650 - Pool - Contract	-	-	-	100	-	-	-	-	-	-	-	-	100
655 - Pool - Licenses & Fees	-	315	-	-	-	-	-	-	-	-	-	-	315
660 - Pool - Repairs and Maintenance	301	100	100	32	-	-	-	-	-	-	-	-	533
670 - Fitness Center	-	-	531	-	-	-	-	-	-	-	-	-	531
680 - Clubhouse Maint & Repair	293	-	198	-	-	-	-	-	-	-	-	-	491
690 - Clubhouse - Janitorial	2,582	600	600	-	-	-	-	-	-	-	-	-	3,782
<b>Total Recreation Area Maintenance</b>	<b>3,176</b>	<b>1,015</b>	<b>1,429</b>	<b>132</b>	-	-	-	-	-	-	-	-	<b>5,752</b>
<b>Maintenance</b>													
750 - Gate Maintenance/Repair	1,952	215	3,367	-	-	-	-	-	-	-	-	-	5,534
<b>Total Maintenance</b>	<b>1,952</b>	<b>215</b>	<b>3,367</b>	-	-	-	-	-	-	-	-	-	<b>5,534</b>
<b>Utilities</b>													
400 - Electric	3,412	57	1,802	1,678	-	-	-	-	-	-	-	-	6,949
410 - Water/Sewer	4,906	25,650	14,029	-	-	-	-	-	-	-	-	-	44,585
415 - Water - Irrigation	-	-	63	124	-	-	-	-	-	-	-	-	187
420 - Gas	504	728	-	-	-	-	-	-	-	-	-	-	1,232
435 - Cable TV	95	-	-	-	-	-	-	-	-	-	-	-	95
436 - Telephone	170	-	-	-	-	-	-	-	-	-	-	-	170
540 - Income Tax	432	-	-	-	-	-	-	-	-	-	-	-	432
<b>Total Utilities</b>	<b>9,519</b>	<b>26,435</b>	<b>15,894</b>	<b>1,802</b>	-	-	-	-	-	-	-	-	<b>53,651</b>
<b>Misc.</b>													
800 - Transfer to Reserves	16,669	16,669	16,669	16,669	-	-	-	-	-	-	-	-	66,677
<b>Total Misc.</b>	<b>16,669</b>	<b>16,669</b>	<b>16,669</b>	<b>16,669</b>	-	-	-	-	-	-	-	-	<b>66,677</b>
<b>Total Expense</b>	<b>46,265</b>	<b>59,914</b>	<b>71,765</b>	<b>31,636</b>	-	-	-	-	-	-	-	-	<b>209,581</b>
<b>Operating Net Total</b>	<b>\$34,206</b>	<b>\$28,543</b>	<b>\$6,559</b>	<b>\$57,344</b>	-	-	-	-	-	-	-	-	<b>\$126,651</b>

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<b>Net Total</b>	<b>\$34,206</b>	<b>\$28,543</b>	<b>\$6,559</b>	<b>\$57,344</b>	-	-	-	-	-	-	-	-	-	<b>\$126,651</b>
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