

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Balance Sheet For 5/31/2022

---

<b>Cash</b>		
Operating Cash Account (AAB)	\$64,356.41	
Money Market (AAB)	\$381,819.20	
Pacific Premier Bank Loan Account	\$2,184.00	
<b>Total Cash</b>		<b>\$448,359.61</b>
	<b>Total Assets</b>	<b>\$448,359.61</b>

---

<b>Liabilities</b>		
Pacific Premier Bank Loan	\$228,080.58	
<b>Total Liabilities</b>		<b>\$228,080.58</b>
<b>Liabilities and Equity</b>		
Prior Years Income (Loss)	\$104,934.21	
Net Income	\$115,344.82	
<b>Total Liabilities and Equity</b>		<b>\$220,279.03</b>
	<b>Total Liabilities / Equity</b>	<b>\$448,359.61</b>

---

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
301 - Regular Assessments	50,147.58	50,150.00	(2.42)	250,737.90	250,750.00	(12.10)	601,800.00
305 - Special Assessment - sub association loan proceeds	-	4,916.67	(4,916.67)	-	24,583.35	(24,583.35)	59,000.00
310 - Unit Maintenance Charges	50.00	-	50.00	50.00	-	50.00	-
315 - Fines	-	-	-	1,000.00	-	1,000.00	-
330 - Attorney Fee Charges to Members	-	-	-	206.76	-	206.76	-
340 - Clubhouse Rental Income	-	-	-	555.00	-	555.00	-
350 - Water Reimbursement	16,030.49	13,413.00	2,617.49	74,218.37	67,065.00	7,153.37	160,956.00
360 - Meter Fee Reimbursement	-	873.00	(873.00)	4,125.44	4,365.00	(239.56)	10,476.00
362 - Interest Income	64.60	15.00	49.60	283.67	75.00	208.67	180.00
370 - Cable Marketing Income	-	1,400.00	(1,400.00)	4,670.41	7,000.00	(2,329.59)	16,800.00
380 - Miscellaneous Income	-	100.00	(100.00)	-	500.00	(500.00)	1,200.00
390 - Transfer to Reserves	16,669.25	-	16,669.25	83,346.25	-	83,346.25	-
<b>Total Operating Income</b>	<b>82,961.92</b>	<b>70,867.67</b>	<b>12,094.25</b>	<b>419,193.80</b>	<b>354,338.35</b>	<b>64,855.45</b>	<b>850,412.00</b>
<b>Total Income</b>	<b>82,961.92</b>	<b>70,867.67</b>	<b>12,094.25</b>	<b>419,193.80</b>	<b>354,338.35</b>	<b>64,855.45</b>	<b>850,412.00</b>

## Operating Expense

### General & Administrative

440 - Administrative Services	1,301.06	300.00	(1,001.06)	6,375.95	1,500.00	(4,875.95)	3,600.00
441 - Cable Marketing Expense	-	560.00	560.00	1,401.12	2,800.00	1,398.88	6,720.00
450 - Management Contract	2,645.83	2,035.00	(610.83)	13,229.15	10,175.00	(3,054.15)	24,420.00
460 - Insurance	-	1,000.00	1,000.00	-	5,000.00	5,000.00	12,000.00
470 - Legal Expenses	2,450.00	250.00	(2,200.00)	5,175.00	1,250.00	(3,925.00)	3,000.00
475 - Loan Repayment- Principal	-	5,033.00	5,033.00	-	25,165.00	25,165.00	60,396.00
488 - Internet	-	-	-	1,067.58	-	(1,067.58)	-
535 - Accounting & Audit	-	29.17	29.17	-	145.85	145.85	350.00
580 - Welcome Committee	-	125.00	125.00	-	625.00	625.00	1,500.00
585 - Loan Interest Expense	1,018.60	-	(1,018.60)	4,103.31	-	(4,103.31)	-
590 - Social Events	641.90	312.50	(329.40)	641.90	1,562.50	920.60	3,750.00
<b>Total General &amp; Administrative</b>	<b>8,057.39</b>	<b>9,644.67</b>	<b>1,587.28</b>	<b>31,994.01</b>	<b>48,223.35</b>	<b>16,229.34</b>	<b>115,736.00</b>

### Grounds Maintenance

525 - Grounds - Improvements	-	-	-	760.00	-	(760.00)	-
550 - Reserve Study	-	62.50	62.50	-	312.50	312.50	750.00
600 - Grounds Contract	7,862.90	9,167.00	1,304.10	39,314.50	45,835.00	6,520.50	110,004.00
605 - Grounds - Maintenance	1,720.96	417.00	(1,303.96)	1,720.96	2,085.00	364.04	5,004.00
610 - Pine Straw	-	2,500.00	2,500.00	20,218.41	12,500.00	(7,718.41)	30,000.00
620 - Seasonal Flowers	-	1,250.00	1,250.00	-	6,250.00	6,250.00	15,000.00
630 - Irrigation Repairs	10,509.00	2,083.33	(8,425.67)	11,029.00	10,416.65	(612.35)	25,000.00
640 - Tree Work/Trim	715.00	625.33	(89.67)	1,765.00	3,126.65	1,361.65	7,504.00
645 - Landscape Improvements	-	1,750.00	1,750.00	-	8,750.00	8,750.00	21,000.00

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Grounds Maintenance</b>	<b>20,807.86</b>	<b>17,855.16</b>	<b>(2,952.70)</b>	<b>74,807.87</b>	<b>89,275.80</b>	<b>14,467.93</b>	<b>214,262.00</b>
<b>Recreation Area Maintenance</b>							
650 - Pool - Contract	1,068.18	500.00	(568.18)	1,168.36	2,500.00	1,331.64	6,000.00
655 - Pool - Licenses & Fees	-	33.33	33.33	315.00	166.65	(148.35)	400.00
660 - Pool - Repairs and Maintenance	980.16	416.67	(563.49)	1,513.06	2,083.35	570.29	5,000.00
670 - Fitness Center	105.00	125.00	20.00	635.88	625.00	(10.88)	1,500.00
680 - Clubhouse Maint & Repair	369.97	125.00	(244.97)	861.35	625.00	(236.35)	1,500.00
690 - Clubhouse - Janitorial	1,200.00	625.00	(575.00)	4,981.86	3,125.00	(1,856.86)	7,500.00
<b>Total Recreation Area Maintenance</b>	<b>3,723.31</b>	<b>1,825.00</b>	<b>(1,898.31)</b>	<b>9,475.51</b>	<b>9,125.00</b>	<b>(350.51)</b>	<b>21,900.00</b>
<b>Maintenance</b>							
700 - Building Repair/Maintenance	-	83.00	83.00	-	415.00	415.00	996.00
710 - Plumbing Repairs & Maintenance	2,451.34	83.00	(2,368.34)	2,451.34	415.00	(2,036.34)	996.00
720 - Electrical Repairs	-	21.00	21.00	-	105.00	105.00	252.00
730 - Water System Repairs	-	42.00	42.00	-	210.00	210.00	504.00
740 - Meter Repair	-	833.00	833.00	-	4,165.00	4,165.00	9,996.00
750 - Gate Maintenance/Repair	5,822.00	1,000.00	(4,822.00)	11,571.00	5,000.00	(6,571.00)	12,000.00
760 - Fire Hydrants	-	166.67	166.67	-	833.35	833.35	2,000.00
<b>Total Maintenance</b>	<b>8,273.34</b>	<b>2,228.67</b>	<b>(6,044.67)</b>	<b>14,022.34</b>	<b>11,143.35</b>	<b>(2,878.99)</b>	<b>26,744.00</b>
<b>Utilities</b>							
400 - Electric	1,728.86	2,500.00	771.14	8,677.97	12,500.00	3,822.03	30,000.00
410 - Water/Sewer	31,675.03	13,413.00	(18,262.03)	76,259.85	67,065.00	(9,194.85)	160,956.00
413 - Water - Clubhouse	-	1,500.00	1,500.00	-	7,500.00	7,500.00	18,000.00
415 - Water - Irrigation	3,108.56	2,250.00	(858.56)	3,295.88	11,250.00	7,954.12	27,000.00
420 - Gas	39.86	167.00	127.14	1,272.28	835.00	(437.28)	2,004.00
435 - Cable TV	-	200.00	200.00	94.94	1,000.00	905.06	2,400.00
436 - Telephone	-	150.00	150.00	169.78	750.00	580.22	1,800.00
437 - Pest Control	-	42.00	42.00	-	210.00	210.00	504.00
438 - Termite	-	93.75	93.75	-	468.75	468.75	1,125.00
530 - Property Taxes	-	41.67	41.67	-	208.35	208.35	500.00
540 - Income Tax	-	166.67	166.67	432.30	833.35	401.05	2,000.00
<b>Total Utilities</b>	<b>36,552.31</b>	<b>20,524.09</b>	<b>(16,028.22)</b>	<b>90,203.00</b>	<b>102,620.45</b>	<b>12,417.45</b>	<b>246,289.00</b>
<b>Capital Improvements</b>							
815 - CAP - Parking Lot Repair / Sealcoat	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
825 - CAP - Retaining Wall	-	1,287.50	1,287.50	-	6,437.50	6,437.50	15,450.00
<b>Total Capital Improvements</b>	<b>-</b>	<b>2,120.83</b>	<b>2,120.83</b>	<b>-</b>	<b>10,604.15</b>	<b>10,604.15</b>	<b>25,450.00</b>
<b>Misc.</b>							
800 - Transfer to Reserves	16,669.25	16,669.25	-	83,346.25	83,346.25	-	200,031.00
<b>Total Misc.</b>	<b>16,669.25</b>	<b>16,669.25</b>	<b>-</b>	<b>83,346.25</b>	<b>83,346.25</b>	<b>-</b>	<b>200,031.00</b>

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Expense</b>	94,083.46	70,867.67	(23,215.79)	303,848.98	354,338.35	50,489.37	850,412.00
<b>Operating Net Total</b>	(11,121.54)	-	(11,121.54)	115,344.82	-	115,344.82	-
<b>Net Total</b>	(11,121.54)	-	(11,121.54)	115,344.82	-	115,344.82	-

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Income</b>													
301 - Regular Assessments	50,148	50,148	50,148	50,148	50,148	-	-	-	-	-	-	-	250,738
310 - Unit Maintenance Charges	-	-	-	-	50	-	-	-	-	-	-	-	50
315 - Fines	-	1,000	-	-	-	-	-	-	-	-	-	-	1,000
330 - Attorney Fee Charges to Members	-	207	-	-	-	-	-	-	-	-	-	-	207
340 - Clubhouse Rental Income	185	185	-	185	-	-	-	-	-	-	-	-	555
350 - Water Reimbursement	12,478	18,934	10,730	16,046	16,030	-	-	-	-	-	-	-	74,218
360 - Meter Fee Reimbursement	941	1,264	718	1,202	-	-	-	-	-	-	-	-	4,125
362 - Interest Income	51	50	59	59	65	-	-	-	-	-	-	-	284
370 - Cable Marketing Income	-	-	-	4,670	-	-	-	-	-	-	-	-	4,670
390 - Transfer to Reserves	16,669	16,669	16,669	16,669	16,669	-	-	-	-	-	-	-	83,346
<b>Total Operating Income</b>	<b>80,471</b>	<b>88,457</b>	<b>78,324</b>	<b>88,979</b>	<b>82,962</b>	-	-	-	-	-	-	-	<b>419,194</b>
<b>Total Income</b>	<b>80,471</b>	<b>88,457</b>	<b>78,324</b>	<b>88,979</b>	<b>82,962</b>	-	-	-	-	-	-	-	<b>419,194</b>

## Operating Expense

### General & Administrative

440 - Administrative Services	62	4,021	791	202	1,301	-	-	-	-	-	-	-	6,376
441 - Cable Marketing Expense	-	-	1,401	-	-	-	-	-	-	-	-	-	1,401
450 - Management Contract	2,646	2,646	2,646	2,646	2,646	-	-	-	-	-	-	-	13,229
470 - Legal Expenses	2,025	350	350	-	2,450	-	-	-	-	-	-	-	5,175
488 - Internet	-	-	679	389	-	-	-	-	-	-	-	-	1,068
585 - Loan Interest Expense	813	671	458	1,143	1,019	-	-	-	-	-	-	-	4,103
590 - Social Events	-	-	-	-	642	-	-	-	-	-	-	-	642
<b>Total General &amp; Administrative</b>	<b>5,546</b>	<b>7,687</b>	<b>6,325</b>	<b>4,379</b>	<b>8,057</b>	-	-	-	-	-	-	-	<b>31,994</b>

### Grounds Maintenance

525 - Grounds - Improvements	760	-	-	-	-	-	-	-	-	-	-	-	760
600 - Grounds Contract	7,863	7,863	7,863	7,863	7,863	-	-	-	-	-	-	-	39,315
605 - Grounds - Maintenance	-	-	-	-	1,721	-	-	-	-	-	-	-	1,721

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Expense</b>													
610 - Pine Straw	-	-	20,218	-	-	-	-	-	-	-	-	-	20,218
630 - Irrigation Repairs	-	-	-	520	10,509	-	-	-	-	-	-	-	11,029
640 - Tree Work/Trim	780	-	-	270	715	-	-	-	-	-	-	-	1,765
<b>Total Grounds Maintenance</b>	<b>9,403</b>	<b>7,863</b>	<b>28,081</b>	<b>8,653</b>	<b>20,808</b>	-	-	-	-	-	-	-	<b>74,808</b>
<b>Recreation Area Maintenance</b>													
650 - Pool - Contract	-	-	-	100	1,068	-	-	-	-	-	-	-	1,168
655 - Pool - Licenses & Fees	-	315	-	-	-	-	-	-	-	-	-	-	315
660 - Pool - Repairs and Maintenance	301	100	100	32	980	-	-	-	-	-	-	-	1,513
670 - Fitness Center	-	-	531	-	105	-	-	-	-	-	-	-	636
680 - Clubhouse Maint & Repair	293	-	198	-	370	-	-	-	-	-	-	-	861
690 - Clubhouse - Janitorial	2,582	600	600	-	1,200	-	-	-	-	-	-	-	4,982
<b>Total Recreation Area Maintenance</b>	<b>3,176</b>	<b>1,015</b>	<b>1,429</b>	<b>132</b>	<b>3,723</b>	-	-	-	-	-	-	-	<b>9,476</b>
<b>Maintenance</b>													
710 - Plumbing Repairs & Maintenance	-	-	-	-	2,451	-	-	-	-	-	-	-	2,451
750 - Gate Maintenance/Repair	1,952	215	3,582	-	5,822	-	-	-	-	-	-	-	11,571
<b>Total Maintenance</b>	<b>1,952</b>	<b>215</b>	<b>3,582</b>	-	<b>8,273</b>	-	-	-	-	-	-	-	<b>14,022</b>
<b>Utilities</b>													
400 - Electric	3,412	57	1,802	1,678	1,729	-	-	-	-	-	-	-	8,678
410 - Water/Sewer	4,906	25,650	14,029	-	31,675	-	-	-	-	-	-	-	76,260
415 - Water - Irrigation	-	-	63	124	3,109	-	-	-	-	-	-	-	3,296
420 - Gas	504	728	-	-	40	-	-	-	-	-	-	-	1,272
435 - Cable TV	95	-	-	-	-	-	-	-	-	-	-	-	95
436 - Telephone	170	-	-	-	-	-	-	-	-	-	-	-	170
540 - Income Tax	432	-	-	-	-	-	-	-	-	-	-	-	432
<b>Total Utilities</b>	<b>9,519</b>	<b>26,435</b>	<b>15,894</b>	<b>1,802</b>	<b>36,552</b>	-	-	-	-	-	-	-	<b>90,203</b>
<b>Misc.</b>													
800 - Transfer to Reserves	16,669	16,669	16,669	16,669	16,669	-	-	-	-	-	-	-	83,346

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Expense</b>													
<b>Total Misc.</b>	16,669	16,669	16,669	16,669	16,669	-	-	-	-	-	-	-	83,346
<b>Total Expense</b>	46,265	59,884	71,980	31,636	94,083	-	-	-	-	-	-	-	303,849
<b>Operating Net Total</b>	\$34,206	\$28,573	\$6,344	\$57,344	(\$11,122)	-	-	-	-	-	-	-	\$115,345
<b>Net Total</b>	\$34,206	\$28,573	\$6,344	\$57,344	(\$11,122)	-	-	-	-	-	-	-	\$115,345