

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For 6/30/2022

Cash		
Operating Cash Account (AAB)	\$128,958.71	
Money Market (AAB)	\$398,556.90	
Pacific Premier Bank Loan Account	\$2,184.00	
Total Cash		\$529,699.61
	Total Assets	\$529,699.61

Liabilities		
Pacific Premier Bank Loan	\$223,910.53	
Total Liabilities		\$223,910.53
Liabilities and Equity		
Prior Years Income (Loss)	\$104,934.21	
Net Income	\$200,854.87	
Total Liabilities and Equity		\$305,789.08
	Total Liabilities / Equity	\$529,699.61

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
301 - Regular Assessments	50,147.58	50,150.00	(2.42)	300,885.48	300,900.00	(14.52)	601,800.00
305 - Special Assessment - sub association loan proceeds	59,000.00	4,916.67	54,083.33	59,000.00	29,500.02	29,499.98	59,000.00
310 - Unit Maintenance Charges	-	-	-	50.00	-	50.00	-
315 - Fines	-	-	-	1,000.00	-	1,000.00	-
330 - Attorney Fee Charges to Members	-	-	-	206.76	-	206.76	-
340 - Clubhouse Rental Income	-	-	-	555.00	-	555.00	-
350 - Water Reimbursement	14,811.38	13,413.00	1,398.38	89,029.75	80,478.00	8,551.75	160,956.00
360 - Meter Fee Reimbursement	-	873.00	(873.00)	4,125.44	5,238.00	(1,112.56)	10,476.00
362 - Interest Income	70.62	15.00	55.62	354.29	90.00	264.29	180.00
370 - Cable Marketing Income	4,658.66	1,400.00	3,258.66	9,329.07	8,400.00	929.07	16,800.00
380 - Miscellaneous Income	-	100.00	(100.00)	-	600.00	(600.00)	1,200.00
390 - Transfer to Reserves	16,669.25	-	16,669.25	100,015.50	-	100,015.50	-
Total Operating Income	145,357.49	70,867.67	74,489.82	564,551.29	425,206.02	139,345.27	850,412.00
Total Income	145,357.49	70,867.67	74,489.82	564,551.29	425,206.02	139,345.27	850,412.00

Operating Expense

General & Administrative

440 - Administrative Services	141.20	300.00	158.80	6,517.15	1,800.00	(4,717.15)	3,600.00
441 - Cable Marketing Expense	-	560.00	560.00	1,401.12	3,360.00	1,958.88	6,720.00
450 - Management Contract	3,899.06	2,035.00	(1,864.06)	17,128.21	12,210.00	(4,918.21)	24,420.00
460 - Insurance	-	1,000.00	1,000.00	-	6,000.00	6,000.00	12,000.00
470 - Legal Expenses	-	250.00	250.00	5,175.00	1,500.00	(3,675.00)	3,000.00
475 - Loan Repayment- Principal	-	5,033.00	5,033.00	-	30,198.00	30,198.00	60,396.00
488 - Internet	-	-	-	1,067.58	-	(1,067.58)	-
535 - Accounting & Audit	-	29.17	29.17	-	175.02	175.02	350.00
580 - Welcome Committee	50.00	125.00	75.00	50.00	750.00	700.00	1,500.00
585 - Loan Interest Expense	862.87	-	(862.87)	4,966.18	-	(4,966.18)	-
590 - Social Events	-	312.50	312.50	641.90	1,875.00	1,233.10	3,750.00
Total General & Administrative	4,953.13	9,644.67	4,691.54	36,947.14	57,868.02	20,920.88	115,736.00

Grounds Maintenance

525 - Grounds - Improvements	-	-	-	760.00	-	(760.00)	-
550 - Reserve Study	-	62.50	62.50	-	375.00	375.00	750.00
600 - Grounds Contract	7,862.90	9,167.00	1,304.10	47,177.40	55,002.00	7,824.60	110,004.00
605 - Grounds - Maintenance	2,356.00	417.00	(1,939.00)	4,076.96	2,502.00	(1,574.96)	5,004.00
610 - Pine Straw	-	2,500.00	2,500.00	20,218.41	15,000.00	(5,218.41)	30,000.00
620 - Seasonal Flowers	-	1,250.00	1,250.00	-	7,500.00	7,500.00	15,000.00
630 - Irrigation Repairs	650.00	2,083.33	1,433.33	11,679.00	12,499.98	820.98	25,000.00
640 - Tree Work/Trim	-	625.33	625.33	1,765.00	3,751.98	1,986.98	7,504.00
645 - Landscape Improvements	-	1,750.00	1,750.00	-	10,500.00	10,500.00	21,000.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Grounds Maintenance	10,868.90	17,855.16	6,986.26	85,676.77	107,130.96	21,454.19	214,262.00
Recreation Area Maintenance							
650 - Pool - Contract	1,068.18	500.00	(568.18)	2,236.54	3,000.00	763.46	6,000.00
655 - Pool - Licenses & Fees	-	33.33	33.33	315.00	199.98	(115.02)	400.00
660 - Pool - Repairs and Maintenance	2,114.00	416.67	(1,697.33)	3,627.06	2,500.02	(1,127.04)	5,000.00
670 - Fitness Center	-	125.00	125.00	635.88	750.00	114.12	1,500.00
680 - Clubhouse Maint & Repair	-	125.00	125.00	861.35	750.00	(111.35)	1,500.00
690 - Clubhouse - Janitorial	965.91	625.00	(340.91)	5,947.77	3,750.00	(2,197.77)	7,500.00
Total Recreation Area Maintenance	4,148.09	1,825.00	(2,323.09)	13,623.60	10,950.00	(2,673.60)	21,900.00
Maintenance							
700 - Building Repair/Maintenance	-	83.00	83.00	-	498.00	498.00	996.00
710 - Plumbing Repairs & Maintenance	-	83.00	83.00	2,451.34	498.00	(1,953.34)	996.00
720 - Electrical Repairs	-	21.00	21.00	-	126.00	126.00	252.00
730 - Water System Repairs	-	42.00	42.00	-	252.00	252.00	504.00
740 - Meter Repair	2,332.94	833.00	(1,499.94)	2,332.94	4,998.00	2,665.06	9,996.00
750 - Gate Maintenance/Repair	-	1,000.00	1,000.00	11,571.00	6,000.00	(5,571.00)	12,000.00
760 - Fire Hydrants	2,833.33	166.67	(2,666.66)	2,833.33	1,000.02	(1,833.31)	2,000.00
Total Maintenance	5,166.27	2,228.67	(2,937.60)	19,188.61	13,372.02	(5,816.59)	26,744.00
Utilities							
400 - Electric	1,727.91	2,500.00	772.09	10,405.88	15,000.00	4,594.12	30,000.00
410 - Water/Sewer	15,886.56	13,413.00	(2,473.56)	92,146.41	80,478.00	(11,668.41)	160,956.00
413 - Water - Clubhouse	-	1,500.00	1,500.00	-	9,000.00	9,000.00	18,000.00
415 - Water - Irrigation	-	2,250.00	2,250.00	3,295.88	13,500.00	10,204.12	27,000.00
420 - Gas	260.33	167.00	(93.33)	1,532.61	1,002.00	(530.61)	2,004.00
435 - Cable TV	-	200.00	200.00	94.94	1,200.00	1,105.06	2,400.00
436 - Telephone	-	150.00	150.00	169.78	900.00	730.22	1,800.00
437 - Pest Control	167.00	42.00	(125.00)	167.00	252.00	85.00	504.00
438 - Termite	-	93.75	93.75	-	562.50	562.50	1,125.00
530 - Property Taxes	-	41.67	41.67	-	250.02	250.02	500.00
540 - Income Tax	-	166.67	166.67	432.30	1,000.02	567.72	2,000.00
Total Utilities	18,041.80	20,524.09	2,482.29	108,244.80	123,144.54	14,899.74	246,289.00
Capital Improvements							
815 - CAP - Parking Lot Repair / Sealcoat	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
825 - CAP - Retaining Wall	-	1,287.50	1,287.50	-	7,725.00	7,725.00	15,450.00
Total Capital Improvements	-	2,120.83	2,120.83	-	12,724.98	12,724.98	25,450.00
Misc.							
800 - Transfer to Reserves	16,669.25	16,669.25	-	100,015.50	100,015.50	-	200,031.00
Total Misc.	16,669.25	16,669.25	-	100,015.50	100,015.50	-	200,031.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	59,847.44	70,867.67	11,020.23	363,696.42	425,206.02	61,509.60	850,412.00
Operating Net Total	85,510.05	-	85,510.05	200,854.87	-	200,854.87	-
Net Total	85,510.05	-	85,510.05	200,854.87	-	200,854.87	-

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 6/30/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
301 - Regular Assessments	50,148	50,148	50,148	50,148	50,148	50,148	-	-	-	-	-	-	300,885
305 - Special Assessment - sub association loan proceeds	-	-	-	-	-	59,000	-	-	-	-	-	-	59,000
310 - Unit Maintenance Charges	-	-	-	-	50	-	-	-	-	-	-	-	50
315 - Fines	-	1,000	-	-	-	-	-	-	-	-	-	-	1,000
330 - Attorney Fee Charges to Members	-	207	-	-	-	-	-	-	-	-	-	-	207
340 - Clubhouse Rental Income	185	185	-	185	-	-	-	-	-	-	-	-	555
350 - Water Reimbursement	12,478	18,934	10,730	16,046	16,030	14,811	-	-	-	-	-	-	89,030
360 - Meter Fee Reimbursement	941	1,264	718	1,202	-	-	-	-	-	-	-	-	4,125
362 - Interest Income	51	50	59	59	65	71	-	-	-	-	-	-	354
370 - Cable Marketing Income	-	-	-	4,670	-	4,659	-	-	-	-	-	-	9,329
390 - Transfer to Reserves	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	-	-	-	100,016
Total Operating Income	80,471	88,457	78,324	88,979	82,962	145,357	-	-	-	-	-	-	564,551
Total Income	80,471	88,457	78,324	88,979	82,962	145,357	-	-	-	-	-	-	564,551

Operating Expense

General & Administrative

440 - Administrative Services	62	4,021	791	202	1,301	141	-	-	-	-	-	-	6,517
441 - Cable Marketing Expense	-	-	1,401	-	-	-	-	-	-	-	-	-	1,401
450 - Management Contract	2,646	2,646	2,646	2,646	2,646	3,899	-	-	-	-	-	-	17,128
470 - Legal Expenses	2,025	350	350	-	2,450	-	-	-	-	-	-	-	5,175
488 - Internet	-	-	679	389	-	-	-	-	-	-	-	-	1,068
580 - Welcome Committee	-	-	-	-	-	50	-	-	-	-	-	-	50
585 - Loan Interest Expense	813	671	458	1,143	1,019	863	-	-	-	-	-	-	4,966
590 - Social Events	-	-	-	-	642	-	-	-	-	-	-	-	642
Total General & Administrative	5,546	7,687	6,325	4,379	8,057	4,953	-	-	-	-	-	-	36,947

Grounds Maintenance

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 6/30/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
525 - Grounds - Improvements	760	-	-	-	-	-	-	-	-	-	-	-	760
600 - Grounds Contract	7,863	7,863	7,863	7,863	7,863	7,863	-	-	-	-	-	-	47,177
605 - Grounds - Maintenance	-	-	-	-	1,721	2,356	-	-	-	-	-	-	4,077
610 - Pine Straw	-	-	20,218	-	-	-	-	-	-	-	-	-	20,218
630 - Irrigation Repairs	-	-	-	520	10,509	650	-	-	-	-	-	-	11,679
640 - Tree Work/Trim	780	-	-	270	715	-	-	-	-	-	-	-	1,765
Total Grounds Maintenance	9,403	7,863	28,081	8,653	20,808	10,869	-	-	-	-	-	-	85,677
Recreation Area Maintenance													
650 - Pool - Contract	-	-	-	100	1,068	1,068	-	-	-	-	-	-	2,237
655 - Pool - Licenses & Fees	-	315	-	-	-	-	-	-	-	-	-	-	315
660 - Pool - Repairs and Maintenance	301	100	100	32	980	2,114	-	-	-	-	-	-	3,627
670 - Fitness Center	-	-	531	-	105	-	-	-	-	-	-	-	636
680 - Clubhouse Maint & Repair	293	-	198	-	370	-	-	-	-	-	-	-	861
690 - Clubhouse - Janitorial	2,582	600	600	-	1,200	966	-	-	-	-	-	-	5,948
Total Recreation Area Maintenance	3,176	1,015	1,429	132	3,723	4,148	-	-	-	-	-	-	13,624
Maintenance													
710 - Plumbing Repairs & Maintenance	-	-	-	-	2,451	-	-	-	-	-	-	-	2,451
740 - Meter Repair	-	-	-	-	-	2,333	-	-	-	-	-	-	2,333
750 - Gate Maintenance/Repair	1,952	215	3,582	-	5,822	-	-	-	-	-	-	-	11,571
760 - Fire Hydrants	-	-	-	-	-	2,833	-	-	-	-	-	-	2,833
Total Maintenance	1,952	215	3,582	-	8,273	5,166	-	-	-	-	-	-	19,189
Utilities													
400 - Electric	3,412	57	1,802	1,678	1,729	1,728	-	-	-	-	-	-	10,406
410 - Water/Sewer	4,906	25,650	14,029	-	31,675	15,887	-	-	-	-	-	-	92,146
415 - Water - Irrigation	-	-	63	124	3,109	-	-	-	-	-	-	-	3,296
420 - Gas	504	728	-	-	40	260	-	-	-	-	-	-	1,533
435 - Cable TV	95	-	-	-	-	-	-	-	-	-	-	-	95

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 6/30/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
436 - Telephone	170	-	-	-	-	-	-	-	-	-	-	-	170
437 - Pest Control	-	-	-	-	-	167	-	-	-	-	-	-	167
540 - Income Tax	432	-	-	-	-	-	-	-	-	-	-	-	432
Total Utilities	9,519	26,435	15,894	1,802	36,552	18,042	-	-	-	-	-	-	108,245
Misc.													
800 - Transfer to Reserves	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	-	-	-	100,016
Total Misc.	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	-	-	-	100,016
Total Expense	46,265	59,884	71,980	31,636	94,083	59,847	-	-	-	-	-	-	363,696
Operating Net Total	\$34,206	\$28,573	\$6,344	\$57,344	(\$11,122)	\$85,510	-	-	-	-	-	-	\$200,855
Net Total	\$34,206	\$28,573	\$6,344	\$57,344	(\$11,122)	\$85,510	-	-	-	-	-	-	\$200,855