

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For 7/31/2022

Cash		
Operating Cash Account (AAB)	\$79,025.27	
Money Market (AAB)	\$394,233.31	
Pacific Premier Bank Loan Account	\$2,184.00	
Total Cash		\$475,442.58
	Total Assets	\$475,442.58

Liabilities		
Pacific Premier Bank Loan	\$219,700.70	
Total Liabilities		\$219,700.70
Liabilities and Equity		
Prior Years Income (Loss)	\$104,934.21	
Net Income	\$150,807.67	
Total Liabilities and Equity		\$255,741.88
	Total Liabilities / Equity	\$475,442.58

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
301 - Regular Assessments	50,147.58	50,150.00	(2.42)	351,033.06	351,050.00	(16.94)	601,800.00
305 - Special Assessment - sub association loan proceeds	-	4,916.67	(4,916.67)	59,000.00	34,416.69	24,583.31	59,000.00
310 - Unit Maintenance Charges	-	-	-	50.00	-	50.00	-
315 - Fines	-	-	-	1,000.00	-	1,000.00	-
330 - Attorney Fee Charges to Members	-	-	-	206.76	-	206.76	-
340 - Clubhouse Rental Income	-	-	-	555.00	-	555.00	-
350 - Water Reimbursement	16,224.37	13,413.00	2,811.37	105,254.12	93,891.00	11,363.12	160,956.00
360 - Meter Fee Reimbursement	-	873.00	(873.00)	4,125.44	6,111.00	(1,985.56)	10,476.00
362 - Interest Income	87.60	15.00	72.60	441.89	105.00	336.89	180.00
370 - Cable Marketing Income	-	1,400.00	(1,400.00)	9,329.07	9,800.00	(470.93)	16,800.00
380 - Miscellaneous Income	-	100.00	(100.00)	-	700.00	(700.00)	1,200.00
390 - Transfer to Reserves	16,669.25	-	16,669.25	116,684.75	-	116,684.75	-
Total Operating Income	83,128.80	70,867.67	12,261.13	647,680.09	496,073.69	151,606.40	850,412.00
Total Income	83,128.80	70,867.67	12,261.13	647,680.09	496,073.69	151,606.40	850,412.00

Operating Expense

General & Administrative

440 - Administrative Services	174.93	300.00	125.07	6,692.08	2,100.00	(4,592.08)	3,600.00
441 - Cable Marketing Expense	1,397.60	560.00	(837.60)	2,798.72	3,920.00	1,121.28	6,720.00
450 - Management Contract	2,645.83	2,035.00	(610.83)	19,774.04	14,245.00	(5,529.04)	24,420.00
460 - Insurance	-	1,000.00	1,000.00	-	7,000.00	7,000.00	12,000.00
470 - Legal Expenses	-	250.00	250.00	5,175.00	1,750.00	(3,425.00)	3,000.00
475 - Loan Repayment- Principal	-	5,033.00	5,033.00	-	35,231.00	35,231.00	60,396.00
488 - Internet	97.96	-	(97.96)	1,165.54	-	(1,165.54)	-
535 - Accounting & Audit	-	29.17	29.17	-	204.19	204.19	350.00
580 - Welcome Committee	25.00	125.00	100.00	75.00	875.00	800.00	1,500.00
585 - Loan Interest Expense	823.09	-	(823.09)	5,789.27	-	(5,789.27)	-
590 - Social Events	703.00	312.50	(390.50)	1,344.90	2,187.50	842.60	3,750.00
Total General & Administrative	5,867.41	9,644.67	3,777.26	42,814.55	67,512.69	24,698.14	115,736.00

Grounds Maintenance

525 - Grounds - Improvements	-	-	-	760.00	-	(760.00)	-
550 - Reserve Study	-	62.50	62.50	-	437.50	437.50	750.00
600 - Grounds Contract	7,862.90	9,167.00	1,304.10	55,040.30	64,169.00	9,128.70	110,004.00
605 - Grounds - Maintenance	1,853.00	417.00	(1,436.00)	5,929.96	2,919.00	(3,010.96)	5,004.00
610 - Pine Straw	16,874.65	2,500.00	(14,374.65)	37,093.06	17,500.00	(19,593.06)	30,000.00
620 - Seasonal Flowers	7,743.11	1,250.00	(6,493.11)	7,743.11	8,750.00	1,006.89	15,000.00
630 - Irrigation Repairs	6,055.00	2,083.33	(3,971.67)	17,734.00	14,583.31	(3,150.69)	25,000.00
640 - Tree Work/Trim	-	625.33	625.33	1,765.00	4,377.31	2,612.31	7,504.00
645 - Landscape Improvements	180.00	1,750.00	1,570.00	180.00	12,250.00	12,070.00	21,000.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Grounds Maintenance	40,568.66	17,855.16	(22,713.50)	126,245.43	124,986.12	(1,259.31)	214,262.00
Recreation Area Maintenance							
650 - Pool - Contract	1,068.18	500.00	(568.18)	3,304.72	3,500.00	195.28	6,000.00
655 - Pool - Licenses & Fees	-	33.33	33.33	315.00	233.31	(81.69)	400.00
660 - Pool - Repairs and Maintenance	1,609.65	416.67	(1,192.98)	5,236.71	2,916.69	(2,320.02)	5,000.00
670 - Fitness Center	225.00	125.00	(100.00)	860.88	875.00	14.12	1,500.00
680 - Clubhouse Maint & Repair	450.00	125.00	(325.00)	1,311.35	875.00	(436.35)	1,500.00
690 - Clubhouse - Janitorial	600.00	625.00	25.00	6,547.77	4,375.00	(2,172.77)	7,500.00
Total Recreation Area Maintenance	3,952.83	1,825.00	(2,127.83)	17,576.43	12,775.00	(4,801.43)	21,900.00
Maintenance							
700 - Building Repair/Maintenance	1,300.00	83.00	(1,217.00)	1,300.00	581.00	(719.00)	996.00
710 - Plumbing Repairs & Maintenance	5,150.00	83.00	(5,067.00)	7,601.34	581.00	(7,020.34)	996.00
720 - Electrical Repairs	-	21.00	21.00	-	147.00	147.00	252.00
730 - Water System Repairs	-	42.00	42.00	-	294.00	294.00	504.00
740 - Meter Repair	-	833.00	833.00	2,332.94	5,831.00	3,498.06	9,996.00
750 - Gate Maintenance/Repair	195.00	1,000.00	805.00	11,766.00	7,000.00	(4,766.00)	12,000.00
760 - Fire Hydrants	4,080.85	166.67	(3,914.18)	6,914.18	1,166.69	(5,747.49)	2,000.00
770 - Remote & Fob Expense	1,736.08	-	(1,736.08)	1,736.08	-	(1,736.08)	-
Total Maintenance	12,461.93	2,228.67	(10,233.26)	31,650.54	15,600.69	(16,049.85)	26,744.00
Utilities							
400 - Electric	-	2,500.00	2,500.00	10,405.88	17,500.00	7,094.12	30,000.00
410 - Water/Sewer	21,673.46	13,413.00	(8,260.46)	113,819.87	93,891.00	(19,928.87)	160,956.00
413 - Water - Clubhouse	-	1,500.00	1,500.00	-	10,500.00	10,500.00	18,000.00
415 - Water - Irrigation	10,611.72	2,250.00	(8,361.72)	13,907.60	15,750.00	1,842.40	27,000.00
420 - Gas	58.22	167.00	108.78	1,590.83	1,169.00	(421.83)	2,004.00
435 - Cable TV	-	200.00	200.00	94.94	1,400.00	1,305.06	2,400.00
436 - Telephone	-	150.00	150.00	169.78	1,050.00	880.22	1,800.00
437 - Pest Control	235.00	42.00	(193.00)	402.00	294.00	(108.00)	504.00
438 - Termite	-	93.75	93.75	-	656.25	656.25	1,125.00
530 - Property Taxes	-	41.67	41.67	-	291.69	291.69	500.00
540 - Income Tax	-	166.67	166.67	432.30	1,166.69	734.39	2,000.00
Total Utilities	32,578.40	20,524.09	(12,054.31)	140,823.20	143,668.63	2,845.43	246,289.00
Capital Improvements							
815 - CAP - Parking Lot Repair / Sealcoat	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
825 - CAP - Retaining Wall	-	1,287.50	1,287.50	-	9,012.50	9,012.50	15,450.00
830 - Neighborhood Reserve Expenses	21,077.52	-	(21,077.52)	21,077.52	-	(21,077.52)	-
Total Capital Improvements	21,077.52	2,120.83	(18,956.69)	21,077.52	14,845.81	(6,231.71)	25,450.00
Misc.							
800 - Transfer to Reserves	16,669.25	16,669.25	-	116,684.75	116,684.75	-	200,031.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Misc.	16,669.25	16,669.25	-	116,684.75	116,684.75	-	200,031.00
Total Expense	133,176.00	70,867.67	(62,308.33)	496,872.42	496,073.69	(798.73)	850,412.00
Operating Net Total	(50,047.20)	-	(50,047.20)	150,807.67	-	150,807.67	-
Net Total	(50,047.20)	-	(50,047.20)	150,807.67	-	150,807.67	-

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 7/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
301 - Regular Assessments	50,148	50,148	50,148	50,148	50,148	50,148	50,148	-	-	-	-	-	351,033
305 - Special Assessment - sub association loan proceeds	-	-	-	-	-	59,000	-	-	-	-	-	-	59,000
310 - Unit Maintenance Charges	-	-	-	-	50	-	-	-	-	-	-	-	50
315 - Fines	-	1,000	-	-	-	-	-	-	-	-	-	-	1,000
330 - Attorney Fee Charges to Members	-	207	-	-	-	-	-	-	-	-	-	-	207
340 - Clubhouse Rental Income	185	185	-	185	-	-	-	-	-	-	-	-	555
350 - Water Reimbursement	12,478	18,934	10,730	16,046	16,030	14,811	16,224	-	-	-	-	-	105,254
360 - Meter Fee Reimbursement	941	1,264	718	1,202	-	-	-	-	-	-	-	-	4,125
362 - Interest Income	51	50	59	59	65	71	88	-	-	-	-	-	442
370 - Cable Marketing Income	-	-	-	4,670	-	4,659	-	-	-	-	-	-	9,329
390 - Transfer to Reserves	16,669	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	-	-	116,685
Total Operating Income	80,471	88,457	78,324	88,979	82,962	145,357	83,129	-	-	-	-	-	647,680
Total Income	80,471	88,457	78,324	88,979	82,962	145,357	83,129	-	-	-	-	-	647,680

Operating Expense

General & Administrative

440 - Administrative Services	62	4,021	791	202	1,301	141	175	-	-	-	-	-	6,692
441 - Cable Marketing Expense	-	-	1,401	-	-	-	1,398	-	-	-	-	-	2,799
450 - Management Contract	2,646	2,646	2,646	2,646	2,646	3,899	2,646	-	-	-	-	-	19,774
470 - Legal Expenses	2,025	350	350	-	2,450	-	-	-	-	-	-	-	5,175
488 - Internet	-	-	679	389	-	-	98	-	-	-	-	-	1,166
580 - Welcome Committee	-	-	-	-	-	50	25	-	-	-	-	-	75
585 - Loan Interest Expense	813	671	458	1,143	1,019	863	823	-	-	-	-	-	5,789
590 - Social Events	-	-	-	-	642	-	703	-	-	-	-	-	1,345
Total General & Administrative	5,546	7,687	6,325	4,379	8,057	4,953	5,867	-	-	-	-	-	42,815

Grounds Maintenance

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 7/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
525 - Grounds - Improvements	760	-	-	-	-	-	-	-	-	-	-	-	760
600 - Grounds Contract	7,863	7,863	7,863	7,863	7,863	7,863	7,863	-	-	-	-	-	55,040
605 - Grounds - Maintenance	-	-	-	-	1,721	2,356	1,853	-	-	-	-	-	5,930
610 - Pine Straw	-	-	20,218	-	-	-	16,875	-	-	-	-	-	37,093
620 - Seasonal Flowers	-	-	-	-	-	-	7,743	-	-	-	-	-	7,743
630 - Irrigation Repairs	-	-	-	520	10,509	650	6,055	-	-	-	-	-	17,734
640 - Tree Work/Trim	780	-	-	270	715	-	-	-	-	-	-	-	1,765
645 - Landscape Improvements	-	-	-	-	-	-	180	-	-	-	-	-	180
Total Grounds Maintenance	9,403	7,863	28,081	8,653	20,808	10,869	40,569	-	-	-	-	-	126,245
Recreation Area Maintenance													
650 - Pool - Contract	-	-	-	100	1,068	1,068	1,068	-	-	-	-	-	3,305
655 - Pool - Licenses & Fees	-	315	-	-	-	-	-	-	-	-	-	-	315
660 - Pool - Repairs and Maintenance	301	100	100	32	980	2,114	1,610	-	-	-	-	-	5,237
670 - Fitness Center	-	-	531	-	105	-	225	-	-	-	-	-	861
680 - Clubhouse Maint & Repair	293	-	198	-	370	-	450	-	-	-	-	-	1,311
690 - Clubhouse - Janitorial	2,582	600	600	-	1,200	966	600	-	-	-	-	-	6,548
Total Recreation Area Maintenance	3,176	1,015	1,429	132	3,723	4,148	3,953	-	-	-	-	-	17,576
Maintenance													
700 - Building Repair/Maintenance	-	-	-	-	-	-	1,300	-	-	-	-	-	1,300
710 - Plumbing Repairs & Maintenance	-	-	-	-	2,451	-	5,150	-	-	-	-	-	7,601
740 - Meter Repair	-	-	-	-	-	2,333	-	-	-	-	-	-	2,333
750 - Gate Maintenance/Repair	1,952	215	3,582	-	5,822	-	195	-	-	-	-	-	11,766
760 - Fire Hydrants	-	-	-	-	-	2,833	4,081	-	-	-	-	-	6,914
770 - Remote & Fob Expense	-	-	-	-	-	-	1,736	-	-	-	-	-	1,736
Total Maintenance	1,952	215	3,582	-	8,273	5,166	12,462	-	-	-	-	-	31,651
Utilities													
400 - Electric	3,412	57	1,802	1,678	1,729	1,728	-	-	-	-	-	-	10,406

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 7/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
410 - Water/Sewer	4,906	25,650	14,029	-	31,675	15,887	21,673	-	-	-	-	-	113,820
415 - Water - Irrigation	-	-	63	124	3,109	-	10,612	-	-	-	-	-	13,908
420 - Gas	504	728	-	-	40	260	58	-	-	-	-	-	1,591
435 - Cable TV	95	-	-	-	-	-	-	-	-	-	-	-	95
436 - Telephone	170	-	-	-	-	-	-	-	-	-	-	-	170
437 - Pest Control	-	-	-	-	-	167	235	-	-	-	-	-	402
540 - Income Tax	432	-	-	-	-	-	-	-	-	-	-	-	432
Total Utilities	9,519	26,435	15,894	1,802	36,552	18,042	32,578	-	-	-	-	-	140,823
Capital Improvements													
830 - Neighborhood Reserve Expenses	-	-	-	-	-	-	21,078	-	-	-	-	-	21,078
Total Capital Improvements	-	-	-	-	-	-	21,078	-	-	-	-	-	21,078
Misc.													
800 - Transfer to Reserves	16,669	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	-	-	116,685
Total Misc.	16,669	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	-	-	116,685
Total Expense	46,265	59,884	71,980	31,636	94,083	59,847	133,176	-	-	-	-	-	496,872
Operating Net Total	\$34,206	\$28,573	\$6,344	\$57,344	(\$11,122)	\$85,510	(\$50,047)	-	-	-	-	-	\$150,808
Net Total	\$34,206	\$28,573	\$6,344	\$57,344	(\$11,122)	\$85,510	(\$50,047)	-	-	-	-	-	\$150,808