

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For August 2021

Operating Accounts		
Operating Account - PPB	\$83,713.98	
Total Operating Accounts		\$83,713.98
Reserve Accounts		
MMA - PPB	\$260,719.25	
PPB - Loan Account	\$2,184.00	
Total Reserve Accounts		\$262,903.25
	Total Asset	\$346,617.23

Liabilities		
PPB Loan	\$265,938.03	
Insurance Recoveries	\$4,944.59	
Total Liabilities		\$270,882.62
Equity		
Retained Earnings	\$220,855.21	
Net Income (Loss)	(\$145,120.60)	
Total Equity		\$75,734.61
	Total Liability / Equity	\$346,617.23

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
4000 - Assessments	45,687.50	45,725.00	(37.50)	366,000.00	365,800.00	200.00	548,700.00
4025 - Special Assessment - sub association loan proceeds	-	-	-	59,000.00	-	59,000.00	-
4050 - Reserve Income	12,451.25	-	12,451.25	99,610.00	-	99,610.00	-
4110 - Interest Income	13.50	13.75	(.25)	92.06	110.00	(17.94)	165.00
4150 - Legal Fees Recaptured	428.74	-	428.74	555.49	-	555.49	-
4200 - Clubhouse Rental Income	-	41.67	(41.67)	-	333.36	(333.36)	500.00
4315 - Water Reimbursement	31,124.61	12,083.33	19,041.28	110,854.17	96,666.64	14,187.53	145,000.00
4320 - Meter Fee Reimbursement	-	873.17	(873.17)	4,665.52	6,985.36	(2,319.84)	10,478.00
4500 - Cable Marketing Income	-	-	-	-	11,250.00	(11,250.00)	15,000.00
4700 - Miscellaneous Income	150.00	-	150.00	1,390.00	-	1,390.00	-
4960 - Insurance Reimb Received	-	-	-	10,743.41	-	10,743.41	-
Total Operating Income	89,855.60	58,736.92	31,118.68	652,910.65	481,145.36	171,765.29	719,843.00
Total Income	89,855.60	58,736.92	31,118.68	652,910.65	481,145.36	171,765.29	719,843.00

Operating Expense

General Administrative							
5020 - Administrative Services	203.52	316.67	113.15	419.08	2,533.36	2,114.28	3,800.00
5037 - Cable Marketing Expense	-	433.33	433.33	2,634.94	3,466.64	831.70	5,200.00
5070 - Insurance	-	1,000.00	1,000.00	(2,471.06)	8,000.00	10,471.06	12,000.00
5200 - Insurance Claim Expense	16,500.00	-	(16,500.00)	16,500.00	-	(16,500.00)	-
5410 - Accounting & Audit	-	-	-	350.00	350.00	-	350.00
5420 - Legal Expenses	133.50	333.33	199.83	491.00	2,666.64	2,175.64	4,000.00
5430 - Management Contract	1,957.33	1,957.33	-	15,658.64	15,658.64	-	23,488.00
5435 - Social Events	-	312.50	312.50	175.85	2,500.00	2,324.15	3,750.00
5436 - Welcome Committee	-	125.00	125.00	430.91	1,000.00	569.09	1,500.00
5490 - Loan Interest Repayment	881.47	-	(881.47)	1,718.87	-	(1,718.87)	-
Total General Administrative	19,675.82	4,478.16	(15,197.66)	35,908.23	36,175.28	267.05	54,088.00

Grounds							
5500 - Grounds Contract	7,862.90	9,166.67	1,303.77	70,766.10	73,333.36	2,567.26	110,000.00
5511 - Grounds - Maintenance	3,179.00	833.33	(2,345.67)	7,724.77	6,666.64	(1,058.13)	10,000.00
5513 - Grounds - Improvements	13,443.00	-	(13,443.00)	27,081.75	-	(27,081.75)	-
5519 - Pine Straw	16,874.65	-	(16,874.65)	31,102.06	30,000.00	(1,102.06)	30,000.00
5520 - Seasonal Flowers	-	1,250.00	1,250.00	5,836.89	10,000.00	4,163.11	15,000.00
5521 - Irrigation Repairs	2,525.00	2,083.33	(441.67)	25,205.00	16,666.64	(8,538.36)	25,000.00
5524 - Tree Work/Trim	-	1,250.00	1,250.00	-	10,000.00	10,000.00	15,000.00
5550 - Landscape Improvements	-	2,916.67	2,916.67	3,251.00	23,333.36	20,082.36	35,000.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5670 - Reserve Study	-	-	-	-	750.00	750.00	1,500.00
Total Grounds	43,884.55	17,500.00	(26,384.55)	170,967.57	170,750.00	(217.57)	241,500.00
Rec Area Maintenance							
6010 - Pool - Contract	1,068.18	525.00	(543.18)	3,805.62	4,200.00	394.38	6,300.00
6015 - Pool - Repairs and Maintenance	603.00	500.00	(103.00)	3,676.18	4,000.00	323.82	6,000.00
6017 - Pool - Licenses & Fees	-	-	-	381.15	315.00	(66.15)	315.00
6350 - Fitness Center	-	54.17	54.17	1,503.09	433.36	(1,069.73)	650.00
6426 - Clubhouse Maint & Repair	1,760.87	200.00	(1,560.87)	2,485.87	800.00	(1,685.87)	1,600.00
6450 - Clubhouse - Janitorial	217.13	300.00	82.87	6,042.13	2,400.00	(3,642.13)	3,600.00
Total Rec Area Maintenance	3,649.18	1,579.17	(2,070.01)	17,894.04	12,148.36	(5,745.68)	18,465.00
Maintenance							
6500 - Building Repair/Maintenance	-	166.67	166.67	539.88	1,333.36	793.48	2,000.00
6503 - Plumbing Repairs & Maintenance	450.00	125.00	(325.00)	791.25	1,000.00	208.75	1,500.00
6512 - Meter Fee Reimbursement Expense	-	-	-	7,074.98	-	(7,074.98)	-
6515 - Electrical Repairs	-	111.00	111.00	250.00	556.00	306.00	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
6565 - Meter Repair	1,886.39	833.33	(1,053.06)	1,886.39	6,666.64	4,780.25	10,000.00
6910 - Gate Maintenance/Repair	1,472.80	1,000.00	(472.80)	42,850.71	8,000.00	(34,850.71)	12,000.00
6920 - Fire Hydrants	-	266.67	266.67	-	2,133.36	2,133.36	3,200.00
Total Maintenance	3,809.19	2,669.34	(1,139.85)	53,393.21	21,022.72	(32,370.49)	31,700.00
Utilities							
7000 - Telephone	575.66	100.00	(475.66)	3,214.96	800.00	(2,414.96)	1,200.00
7018 - Cable TV	-	200.00	200.00	1,459.22	1,600.00	140.78	2,400.00
7020 - Electric	2,839.26	2,500.00	(339.26)	17,553.65	20,000.00	2,446.35	30,000.00
7025 - Gas	71.99	166.67	94.68	1,194.16	1,333.36	139.20	2,000.00
7030 - Water/Sewer	17,633.60	12,083.33	(5,550.27)	105,395.26	96,666.64	(8,728.62)	145,000.00
7032 - Water - Clubhouse	-	833.33	833.33	8,587.18	6,666.64	(1,920.54)	10,000.00
7035 - Water - Irrigation	5,192.97	2,500.00	(2,692.97)	10,406.22	20,000.00	9,593.78	30,000.00
7050 - Pest Control	150.00	41.67	(108.33)	501.00	333.36	(167.64)	500.00
7051 - Termite	-	93.75	93.75	-	750.00	750.00	1,125.00
7410 - Property Taxes	-	-	-	420.55	-	(420.55)	-
7411 - Income Tax	-	204.17	204.17	350.00	1,633.36	1,283.36	2,450.00
Total Utilities	26,463.48	18,722.92	(7,740.56)	149,082.20	149,783.36	701.16	224,675.00
Capital Improvements							
8050 - CAP - Parking Lot Repair / Sealcoat	-	-	-	12,575.00	-	(12,575.00)	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
8525 - CAP - Landscape Improvements	-	-	-	5,000.00	-	(5,000.00)	-
8535 - CAP - Retaining Wall	1,000.00	-	(1,000.00)	253,601.00	-	(253,601.00)	-
Total Capital Improvements	1,000.00	-	(1,000.00)	271,176.00	-	(271,176.00)	-
Misc							
9140 - Transfer to Reserves	12,451.25	-	(12,451.25)	99,610.00	-	(99,610.00)	-
Total Misc	12,451.25	-	(12,451.25)	99,610.00	-	(99,610.00)	-
Total Expense	110,933.47	44,949.59	(65,983.88)	798,031.25	389,879.72	(408,151.53)	570,428.00
Operating Net Total	(21,077.87)	13,787.33	(34,865.20)	(145,120.60)	91,265.64	(236,386.24)	149,415.00
Net Total	(21,077.87)	13,787.33	(34,865.20)	(145,120.60)	91,265.64	(236,386.24)	149,415.00