

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For 8/31/2022

Cash		
Operating Cash Account (AAB)	\$77,501.81	
Money Market (AAB)	\$410,987.07	
Pacific Premier Bank Loan Account	\$2,184.00	
Total Cash		\$490,672.88
	Total Assets	\$490,672.88

Liabilities		
Pacific Premier Bank Loan	\$214,735.08	
Total Liabilities		\$214,735.08
Liabilities and Equity		
Prior Years Income (Loss)	\$104,934.21	
Net Income	\$171,003.59	
Total Liabilities and Equity		\$275,937.80
	Total Liabilities / Equity	\$490,672.88

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
301 - Regular Assessments	50,147.58	50,150.00	(2.42)	401,180.64	401,200.00	(19.36)	601,800.00
305 - Special Assessment - sub association loan proceeds	-	4,916.67	(4,916.67)	59,000.00	39,333.36	19,666.64	59,000.00
310 - Unit Maintenance Charges	-	-	-	50.00	-	50.00	-
315 - Fines	-	-	-	1,000.00	-	1,000.00	-
330 - Attorney Fee Charges to Members	-	-	-	206.76	-	206.76	-
340 - Clubhouse Rental Income	-	-	-	555.00	-	555.00	-
350 - Water Reimbursement	15,286.55	13,413.00	1,873.55	120,540.67	107,304.00	13,236.67	160,956.00
360 - Meter Fee Reimbursement	876.74	873.00	3.74	5,002.18	6,984.00	(1,981.82)	10,476.00
362 - Interest Income	86.83	15.00	71.83	528.72	120.00	408.72	180.00
370 - Cable Marketing Income	4,781.38	1,400.00	3,381.38	14,110.45	11,200.00	2,910.45	16,800.00
380 - Miscellaneous Income	-	100.00	(100.00)	-	800.00	(800.00)	1,200.00
390 - Transfer to Reserves	16,669.25	-	16,669.25	133,354.00	-	133,354.00	-
Total Operating Income	87,848.33	70,867.67	16,980.66	735,528.42	566,941.36	168,587.06	850,412.00
Total Income	87,848.33	70,867.67	16,980.66	735,528.42	566,941.36	168,587.06	850,412.00

Operating Expense

General & Administrative

440 - Administrative Services	60.45	300.00	239.55	6,752.53	2,400.00	(4,352.53)	3,600.00
441 - Cable Marketing Expense	1,434.41	560.00	(874.41)	4,233.13	4,480.00	246.87	6,720.00
450 - Management Contract	2,645.83	2,035.00	(610.83)	22,419.87	16,280.00	(6,139.87)	24,420.00
460 - Insurance	-	1,000.00	1,000.00	-	8,000.00	8,000.00	12,000.00
470 - Legal Expenses	-	250.00	250.00	5,175.00	2,000.00	(3,175.00)	3,000.00
475 - Loan Repayment- Principal	-	5,033.00	5,033.00	-	40,264.00	40,264.00	60,396.00
488 - Internet	684.52	-	(684.52)	1,850.06	-	(1,850.06)	-
535 - Accounting & Audit	-	29.17	29.17	-	233.36	233.36	350.00
580 - Welcome Committee	-	125.00	125.00	75.00	1,000.00	925.00	1,500.00
585 - Loan Interest Expense	714.90	-	(714.90)	5,856.57	-	(5,856.57)	-
590 - Social Events	150.00	312.50	162.50	1,494.90	2,500.00	1,005.10	3,750.00
Total General & Administrative	5,690.11	9,644.67	3,954.56	47,857.06	77,157.36	29,300.30	115,736.00

Grounds Maintenance

525 - Grounds - Improvements	-	-	-	760.00	-	(760.00)	-
550 - Reserve Study	-	62.50	62.50	-	500.00	500.00	750.00
600 - Grounds Contract	-	9,167.00	9,167.00	55,040.30	73,336.00	18,295.70	110,004.00
605 - Grounds - Maintenance	7,862.90	417.00	(7,445.90)	13,792.86	3,336.00	(10,456.86)	5,004.00
610 - Pine Straw	-	2,500.00	2,500.00	37,093.06	20,000.00	(17,093.06)	30,000.00
620 - Seasonal Flowers	-	1,250.00	1,250.00	7,743.11	10,000.00	2,256.89	15,000.00
630 - Irrigation Repairs	5,275.00	2,083.33	(3,191.67)	23,009.00	16,666.64	(6,342.36)	25,000.00
640 - Tree Work/Trim	-	625.33	625.33	1,765.00	5,002.64	3,237.64	7,504.00
645 - Landscape Improvements	1,348.00	1,750.00	402.00	1,528.00	14,000.00	12,472.00	21,000.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Grounds Maintenance	14,485.90	17,855.16	3,369.26	140,731.33	142,841.28	2,109.95	214,262.00
Recreation Area Maintenance							
650 - Pool - Contract	1,068.18	500.00	(568.18)	4,372.90	4,000.00	(372.90)	6,000.00
655 - Pool - Licenses & Fees	-	33.33	33.33	315.00	266.64	(48.36)	400.00
660 - Pool - Repairs and Maintenance	567.00	416.67	(150.33)	5,803.71	3,333.36	(2,470.35)	5,000.00
670 - Fitness Center	276.69	125.00	(151.69)	1,137.57	1,000.00	(137.57)	1,500.00
680 - Clubhouse Maint & Repair	467.33	125.00	(342.33)	1,778.68	1,000.00	(778.68)	1,500.00
690 - Clubhouse - Janitorial	600.00	625.00	25.00	7,147.77	5,000.00	(2,147.77)	7,500.00
Total Recreation Area Maintenance	2,979.20	1,825.00	(1,154.20)	20,555.63	14,600.00	(5,955.63)	21,900.00
Maintenance							
700 - Building Repair/Maintenance	-	83.00	83.00	1,300.00	664.00	(636.00)	996.00
710 - Plumbing Repairs & Maintenance	550.00	83.00	(467.00)	8,151.34	664.00	(7,487.34)	996.00
720 - Electrical Repairs	87.35	21.00	(66.35)	87.35	168.00	80.65	252.00
730 - Water System Repairs	-	42.00	42.00	-	336.00	336.00	504.00
740 - Meter Repair	-	833.00	833.00	2,332.94	6,664.00	4,331.06	9,996.00
750 - Gate Maintenance/Repair	465.00	1,000.00	535.00	12,231.00	8,000.00	(4,231.00)	12,000.00
760 - Fire Hydrants	-	166.67	166.67	6,914.18	1,333.36	(5,580.82)	2,000.00
770 - Remote & Fob Expense	-	-	-	1,736.08	-	(1,736.08)	-
Total Maintenance	1,102.35	2,228.67	1,126.32	32,752.89	17,829.36	(14,923.53)	26,744.00
Utilities							
400 - Electric	3,296.13	2,500.00	(796.13)	13,702.01	20,000.00	6,297.99	30,000.00
410 - Water/Sewer	15,636.27	13,413.00	(2,223.27)	129,456.14	107,304.00	(22,152.14)	160,956.00
413 - Water - Clubhouse	2,352.04	1,500.00	(852.04)	2,352.04	12,000.00	9,647.96	18,000.00
415 - Water - Irrigation	5,755.54	2,250.00	(3,505.54)	19,663.14	18,000.00	(1,663.14)	27,000.00
420 - Gas	58.22	167.00	108.78	1,649.05	1,336.00	(313.05)	2,004.00
435 - Cable TV	-	200.00	200.00	94.94	1,600.00	1,505.06	2,400.00
436 - Telephone	-	150.00	150.00	169.78	1,200.00	1,030.22	1,800.00
437 - Pest Control	275.00	42.00	(233.00)	677.00	336.00	(341.00)	504.00
438 - Termite	-	93.75	93.75	-	750.00	750.00	1,125.00
530 - Property Taxes	-	41.67	41.67	-	333.36	333.36	500.00
540 - Income Tax	-	166.67	166.67	432.30	1,333.36	901.06	2,000.00
Total Utilities	27,373.20	20,524.09	(6,849.11)	168,196.40	164,192.72	(4,003.68)	246,289.00
Capital Improvements							
815 - CAP - Parking Lot Repair / Sealcoat	-	833.33	833.33	-	6,666.64	6,666.64	10,000.00
825 - CAP - Retaining Wall	-	1,287.50	1,287.50	-	10,300.00	10,300.00	15,450.00
830 - Neighborhood Reserve Expenses	-	-	-	21,077.52	-	(21,077.52)	-
Total Capital Improvements	-	2,120.83	2,120.83	21,077.52	16,966.64	(4,110.88)	25,450.00
Misc.							
800 - Transfer to Reserves	16,669.25	16,669.25	-	133,354.00	133,354.00	-	200,031.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Misc.	16,669.25	16,669.25	-	133,354.00	133,354.00	-	200,031.00
Total Expense	68,300.01	70,867.67	2,567.66	564,524.83	566,941.36	2,416.53	850,412.00
Operating Net Total	19,548.32	-	19,548.32	171,003.59	-	171,003.59	-
Net Total	19,548.32	-	19,548.32	171,003.59	-	171,003.59	-

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 8/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
301 - Regular Assessments	50,148	50,148	50,148	50,148	50,148	50,148	50,148	50,148	-	-	-	-	401,181
305 - Special Assessment - sub association loan proceeds	-	-	-	-	-	59,000	-	-	-	-	-	-	59,000
310 - Unit Maintenance Charges	-	-	-	-	50	-	-	-	-	-	-	-	50
315 - Fines	-	1,000	-	-	-	-	-	-	-	-	-	-	1,000
330 - Attorney Fee Charges to Members	-	207	-	-	-	-	-	-	-	-	-	-	207
340 - Clubhouse Rental Income	185	185	-	185	-	-	-	-	-	-	-	-	555
350 - Water Reimbursement	12,478	18,934	10,730	16,046	16,030	14,811	16,224	15,287	-	-	-	-	120,541
360 - Meter Fee Reimbursement	941	1,264	718	1,202	-	-	-	877	-	-	-	-	5,002
362 - Interest Income	51	50	59	59	65	71	88	87	-	-	-	-	529
370 - Cable Marketing Income	-	-	-	4,670	-	4,659	-	4,781	-	-	-	-	14,110
390 - Transfer to Reserves	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	-	133,354
Total Operating Income	80,471	88,457	78,324	88,979	82,962	145,357	83,129	87,848	-	-	-	-	735,528
Total Income	80,471	88,457	78,324	88,979	82,962	145,357	83,129	87,848	-	-	-	-	735,528

Operating Expense

General & Administrative

440 - Administrative Services	62	4,021	791	202	1,301	141	175	60	-	-	-	-	6,753
441 - Cable Marketing Expense	-	-	1,401	-	-	-	1,398	1,434	-	-	-	-	4,233
450 - Management Contract	2,646	2,646	2,646	2,646	2,646	3,899	2,646	2,646	-	-	-	-	22,420
470 - Legal Expenses	2,025	350	350	-	2,450	-	-	-	-	-	-	-	5,175
488 - Internet	-	-	679	389	-	-	98	685	-	-	-	-	1,850
580 - Welcome Committee	-	-	-	-	-	50	25	-	-	-	-	-	75
585 - Loan Interest Expense	813	671	458	1,019	733	743	706	715	-	-	-	-	5,857
590 - Social Events	-	-	-	-	642	-	703	150	-	-	-	-	1,495
Total General & Administrative	5,546	7,687	6,325	4,255	7,771	4,833	5,750	5,690	-	-	-	-	47,857

Grounds Maintenance

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 8/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
525 - Grounds - Improvements	760	-	-	-	-	-	-	-	-	-	-	-	760
600 - Grounds Contract	7,863	7,863	7,863	7,863	7,863	7,863	7,863	-	-	-	-	-	55,040
605 - Grounds - Maintenance	-	-	-	-	1,721	2,356	1,853	7,863	-	-	-	-	13,793
610 - Pine Straw	-	-	20,218	-	-	-	16,875	-	-	-	-	-	37,093
620 - Seasonal Flowers	-	-	-	-	-	-	7,743	-	-	-	-	-	7,743
630 - Irrigation Repairs	-	-	-	520	10,509	650	6,055	5,275	-	-	-	-	23,009
640 - Tree Work/Trim	780	-	-	270	715	-	-	-	-	-	-	-	1,765
645 - Landscape Improvements	-	-	-	-	-	-	180	1,348	-	-	-	-	1,528
Total Grounds Maintenance	9,403	7,863	28,081	8,653	20,808	10,869	40,569	14,486	-	-	-	-	140,731
Recreation Area Maintenance													
650 - Pool - Contract	-	-	-	100	1,068	1,068	1,068	1,068	-	-	-	-	4,373
655 - Pool - Licenses & Fees	-	315	-	-	-	-	-	-	-	-	-	-	315
660 - Pool - Repairs and Maintenance	301	100	100	32	980	2,114	1,610	567	-	-	-	-	5,804
670 - Fitness Center	-	-	531	-	105	-	225	277	-	-	-	-	1,138
680 - Clubhouse Maint & Repair	293	-	198	-	370	-	450	467	-	-	-	-	1,779
690 - Clubhouse - Janitorial	2,582	600	600	-	1,200	966	600	600	-	-	-	-	7,148
Total Recreation Area Maintenance	3,176	1,015	1,429	132	3,723	4,148	3,953	2,979	-	-	-	-	20,556
Maintenance													
700 - Building Repair/Maintenance	-	-	-	-	-	-	1,300	-	-	-	-	-	1,300
710 - Plumbing Repairs & Maintenance	-	-	-	-	2,451	-	5,150	550	-	-	-	-	8,151
720 - Electrical Repairs	-	-	-	-	-	-	-	87	-	-	-	-	87
740 - Meter Repair	-	-	-	-	-	2,333	-	-	-	-	-	-	2,333
750 - Gate Maintenance/Repair	1,952	215	3,582	-	5,822	-	195	465	-	-	-	-	12,231
760 - Fire Hydrants	-	-	-	-	-	2,833	4,081	-	-	-	-	-	6,914
770 - Remote & Fob Expense	-	-	-	-	-	-	1,736	-	-	-	-	-	1,736
Total Maintenance	1,952	215	3,582	-	8,273	5,166	12,462	1,102	-	-	-	-	32,753
Utilities													

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 8/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
400 - Electric	3,412	57	1,802	1,678	1,729	1,728	-	3,296	-	-	-	-	13,702
410 - Water/Sewer	4,906	25,650	14,029	-	31,675	15,887	21,673	15,636	-	-	-	-	129,456
413 - Water - Clubhouse	-	-	-	-	-	-	-	2,352	-	-	-	-	2,352
415 - Water - Irrigation	-	-	63	124	3,109	-	10,612	5,756	-	-	-	-	19,663
420 - Gas	504	728	-	-	40	260	58	58	-	-	-	-	1,649
435 - Cable TV	95	-	-	-	-	-	-	-	-	-	-	-	95
436 - Telephone	170	-	-	-	-	-	-	-	-	-	-	-	170
437 - Pest Control	-	-	-	-	-	167	235	275	-	-	-	-	677
540 - Income Tax	432	-	-	-	-	-	-	-	-	-	-	-	432
Total Utilities	9,519	26,435	15,894	1,802	36,552	18,042	32,578	27,373	-	-	-	-	168,196
Capital Improvements													
830 - Neighborhood Reserve Expenses	-	-	-	-	-	-	21,078	-	-	-	-	-	21,078
Total Capital Improvements	-	-	-	-	-	-	21,078	-	-	-	-	-	21,078
Misc.													
800 - Transfer to Reserves	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	-	133,354
Total Misc.	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	-	133,354
Total Expense	46,265	59,884	71,980	31,512	93,798	59,728	133,058	68,300	-	-	-	-	564,525
Operating Net Total	\$34,206	\$28,573	\$6,344	\$57,468	(\$10,836)	\$85,630	(\$49,930)	\$19,548	-	-	-	-	\$171,004
Net Total	\$34,206	\$28,573	\$6,344	\$57,468	(\$10,836)	\$85,630	(\$49,930)	\$19,548	-	-	-	-	\$171,004