

ASSETS

CASH - CHECKING - NEW MGMT	21,821.20
CASH - BB&T CHECKING	7,115.49
CASH - BB&T MONEY MKT RESERVES	<u>106,227.23</u>

TOTAL ASSETS		<u><u>135,163.92</u></u>
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LIABILITIES & EQUITY

RESERVES:	
RESERVES - GENERAL	96,227.23
RESERVES - LEASE PYMT	<u>10,000.00</u>

TOTAL RESERVES		106,227.23
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EQUITY:	
PRIOR YEARS' NET INCOME	3,101.25
CURRENT YEAR NET INCOME	<u>25,835.44</u>

TOTAL EQUITY		28,936.69
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TOTAL LIABILITY & EQUITY		<u><u>135,163.92</u></u>
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OLDE IVY AT VININGS NEIGHBORHOOD ASSOCIATION, INC
INCOME STATEMENT
12/31/2012

	ACTUAL	CURRENT BUDGET	VARIANCE	ACTUAL	YEAR-TO-DATE BUDGET	VARIANCE	YEARLY BUDGET
INCOME							
631010 ASSOCIATE MEMBERSHIP DUES	28,025	28,025	0	336,300	336,300	0	336,300
691700 KEY/FOB/ACCESS CARDS	175	0	175	1,850	0	1,850	0
692500 CLUBHOUSE RENTAL INCOME	0	0	0	1,050	0	1,050	0
693000 MISC INC	150	212	(62)	1,200	2,500	(1,300)	2,500
TOTAL INCOME	28,350	28,237	113	340,400	338,800	1,600	338,800
EXPENSES							
GENERAL & ADMINISTRATIVE							
701000 MANAGEMENT FEES	900	900	0	10,800	10,800	0	10,800
704500 TAX PREPARATION FEE	0	0	0	285	285	0	285
715000 LEGAL FEES	0	87	87	45	1,000	955	1,000
725000 BANK CHARGES	15	13	(2)	180	200	20	200
726000 POSTAGE & MAIL	159	13	(146)	366	200	(166)	200
727000 PRINTING & REPRODUCTION	40	13	(27)	319	200	(119)	200
732000 OFFICE SUPPLIES	95	10	(85)	294	120	(174)	120
736000 WEBSITE HOSTING	118	57	(61)	308	750	442	750
738000 MISCELLANEOUS G&A	9	25	16	423	245	(178)	245
761000 SOCIAL ACTIVITIES	82	0	(82)	602	0	(602)	0
782000 LEASE / REA PAYMENTS	0	0	0	0	5,000	5,000	5,000
GENERAL & ADMINISTRATIVE TOTAL	1,417	1,118	(299)	13,622	18,800	5,178	18,800
TAXES & INSURANCE							
791000 INSURANCE	2,013	463	(1,550)	6,672	5,600	(1,072)	5,600
795002 TAXES - FEDERAL INCOME	0	0	0	0	100	100	100
795004 TAXES - OTHER	0	0	0	50	50	0	50
TAXES & INSURANCE TOTAL	2,013	463	(1,550)	6,722	5,750	(972)	5,750
RECREATION AREA							
811005 POOL - OPERATIONS & MGMT	625	538	(87)	6,725	6,500	(225)	6,500
811006 POOL - PERMIT	0	0	0	260	300	40	300
811007 POOL / CLUBHOUSE PHONE	135	162	27	1,464	1,900	436	1,900
811009 POOL - REPAIRS	0	337	337	4,412	4,000	(412)	4,000
831006 REC - FITNESS CENTER	230	87	(143)	698	1,000	302	1,000
831013 REC - JANITORIAL	450	500	50	4,986	6,000	1,014	6,000
835005 CLUBHOUSE - REPAIRS & MAINT	2,398	250	(2,148)	7,157	3,000	(4,157)	3,000
835007 CLUBHOUSE - SUPPLIES	0	63	63	742	800	58	800
RECREATION AREA TOTAL	3,838	1,937	(1,901)	26,445	23,500	(2,945)	23,500
LANDSCAPING							
861001 LANDSCAPING - CONTRACT	5,121	5,125	4	61,452	61,500	48	61,500
861002 LANDSCAPING - IMPROVEMENTS	0	1,776	1,776	15,487	19,000	3,513	19,000
861004 LANDSCAPING - SEAS COLOR	0	0	0	4,321	8,000	3,679	8,000
861005 LANDSCAPING - PINESTRAW	0	0	0	25,063	25,000	(63)	25,000
861009 LANDSCAPING - TRIM & PRUNING	0	2,010	2,010	4,850	12,700	7,850	12,700
861014 LANDSCAPING - TREE REMOVAL	0	0	0	3,600	0	(3,600)	0
861021 LANDSCAPING - IRRIGATION REPAIR	0	0	0	8,705	8,600	(105)	8,600
861027 LANDSCAPING - COMMON AREA	210	240	30	3,197	3,300	103	3,300
861030 LANDSCAPING - OTHER	0	413	413	0	5,000	5,000	5,000
LANDSCAPING TOTAL	5,331	9,564	4,233	126,675	143,100	16,425	143,100
UTILITIES							
871000 ELECTRICITY	1,564	2,087	523	19,545	25,000	5,455	25,000
871002 ELECTRICITY - CLUBHOUSE	295	462	167	8,666	5,500	(3,166)	5,500
872000 CLUBHOUSE GAS	199	87	(112)	869	1,000	131	1,000
873000 WATER	9,857	10,413	556	120,822	125,000	4,178	125,000
873001 WATER - IRRIGATION	187	1,250	1,063	27,692	15,000	(12,692)	15,000
873002 WATER - CLUBHOUSE	0	50	50	561	600	39	600
873006 WATER - REIMBURSEMENT	(9,761)	(9,587)	174	(117,759)	(115,000)	2,759	(115,000)
873100 WATER SYSTEM REPAIRS	250	0	(250)	1,407	0	(1,407)	0

OLDE IVY AT VININGS NEIGHBORHOOD ASSOCIATION, INC
INCOME STATEMENT
12/31/2012

	ACTUAL	CURRENT BUDGET	VARIANCE	ACTUAL	YEAR-TO-DATE BUDGET	VARIANCE	YEARLY BUDGET
UTILITIES TOTAL	2,592	4,762	2,170	61,803	57,100	(4,703)	57,100
MAINTENANCE & SERVICES							
924007 FIRE HYDRANT MAINTENANCE	0	38	38	275	500	225	500
928000 GATE SERVICE	0	0	0	139	0	(139)	0
931000 REPAIRS & MAINT - GENERAL	0	812	812	636	9,700	9,064	9,700
931001 REPAIRS & MAINT - ASPHALT/CONC	0	250	250	0	3,000	3,000	3,000
931004 REPAIRS & MAINT - ELECTRIC	0	87	87	252	1,000	748	1,000
931005 REPAIRS & MAINT - GATE	0	837	837	11,232	10,000	(1,232)	10,000
931011 REPAIRS & MAINT - PLUMBING	0	87	87	0	1,000	1,000	1,000
937000 TERMITE BOND	(9,219)	0	9,219	(244)	120	364	120
937500 PEST CONTROL	125	180	55	855	1,080	225	1,080
941000 MAINTENANCE SUPPLIES	0	87	87	0	1,000	1,000	1,000
MAINTENANCE & SERVICES TOTAL	(9,094)	2,378	11,472	13,145	27,400	14,255	27,400
TOTAL OPERATING EXPENSES	6,096	20,222	14,126	248,412	275,650	27,239	275,650
NET OPERATING INCOME (LOSS)	22,254	8,015	14,239	91,989	63,150	28,839	63,150
CAPITAL EXPENDITURES							
970030 CLUBHOUSE	0	0	0	5,729	4,000	(1,729)	4,000
970040 FITNESS CENTER	0	0	0	1,200	2,500	1,300	2,500
970090 POOL	0	0	0	595	0	(595)	0
971010 ASPHLT/CONCRETE	0	0	0	16,531	18,000	1,469	18,000
CAPITAL EXPENDITURES TOTAL	0	0	0	24,055	24,500	445	24,500
CAPITAL RESERVES							
979100 TRANSFER TO RESERVES	5,257	5,257	0	42,098	63,150	21,052	63,150
979200 TRANSFER FROM RESERVE	0	0	0	0	(24,500)	(24,500)	(24,500)
979301 INTEREST INCOME - RESERVE	(17)	(25)	(8)	(235)	(300)	(65)	(300)
979302 TRANSFER TO RESERVE - INTEREST	17	25	8	235	300	65	300
CAPITAL RESERVES TOTAL	5,257	5,257	0	42,098	38,650	(3,448)	38,650
NET INCOME (LOSS)	16,997	2,758	14,239	25,835	0	25,835	0