

OLDE IVY AT VININGS NA

Balance Sheet

Posted 09/30/2013 23:59:59

Assets

Bank			
1015	Cash Operating Mutual of Omaha	52,876.89	
1025	Cash Reserves Mutual of Omaha	134,654.43	
Total Bank		<u>187,531.32</u>	
Total Assets			<u><u>187,531.32</u></u>

Liabilities & Equity

Liability			
2255	Deferred Easement Proceeds	7,652.00	
2404	Accounts Payable- Land Lease	25,000.00	
2600	Transfer to Reserves	45,162.00	
2614	Reserve Expenses - CY	<u>(25,568.94)</u>	
Total Liability		<u>52,245.06</u>	
Equity			
2810	Retained Earnings	110,163.93	
	Net Income/(Loss)	<u>25,122.33</u>	
Total Equity		<u>135,286.26</u>	
Total Liabilities & Equity			<u><u>187,531.32</u></u>

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Income/Expense Statement

Posted 09/01/2013 AND 09/30/2013 23:59:59

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	26,550.00	26,550.00	0.00	0.00%	238,950.00	238,950.00	0.00	0.00%	318,600.00
TOTAL Assessment	26,550.00	26,550.00	0.00	0.00%	238,950.00	238,950.00	0.00	0.00%	318,600.00
Other Revenue									
3200 Clubhouse Rental	150.00	83.33	66.67	80.01%	1,425.00	749.97	675.03	90.01%	1,000.00
3240 Gate/Key/FOB cards	0.00	38.00	(38.00)	-100.00%	745.00	342.00	403.00	117.84%	456.00
3295 Miscellaneous Other	0.00	83.33	(83.33)	-100.00%	400.00	749.97	(349.97)	-46.66%	1,000.00
3900 Interest Reserves	24.67	0.00	24.67	0.00%	217.81	0.00	217.81	0.00%	0.00
TOTAL Other Revenue	174.67	204.66	(29.99)	-14.65%	2,787.81	1,841.94	945.87	51.35%	2,456.00
TOTAL Income	26,724.67	26,754.66	(29.99)	-0.11%	241,737.81	240,791.94	945.87	0.39%	321,056.00
Expense									
Administrative									
4010 Insurance	0.00	0.00	0.00	0.00%	4,721.94	4,500.00	221.94	4.93%	6,100.00
4020 Management Expense	525.00	816.67	(291.67)	-35.71%	4,987.50	7,350.03	(2,362.53)	-32.14%	9,800.00
4030 Legal Fees	0.00	250.00	(250.00)	-100.00%	0.00	750.00	(750.00)	-100.00%	1,000.00
4040 Office & Admin Expense	42.90	87.50	(44.60)	-50.97%	712.41	787.50	(75.09)	-9.54%	1,050.00
4085 Website	0.00	8.33	(8.33)	-100.00%	219.74	74.97	144.77	193.10%	100.00
4120 Board Contingency	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	280.00	50.00	230.00	460.00%	50.00
4400 Social Committee	0.00	815.00	(815.00)	-100.00%	1,275.75	1,460.00	(184.25)	-12.62%	2,310.00
4800 Miscellaneous G & A	0.00	150.00	(150.00)	-100.00%	0.00	450.00	(450.00)	-100.00%	600.00
4996 Land Lease	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
TOTAL Administrative	567.90	2,127.50	(1,559.60)	-73.31%	12,197.34	15,422.50	(3,225.16)	-20.91%	28,010.00
Grounds & Landscaping									
5015 Utilities - Irrigation Water	2,218.50	1,600.00	618.50	38.66%	5,599.50	16,839.00	(11,239.50)	-66.75%	19,000.00
5030 Grounds Contract	5,121.00	5,125.00	(4.00)	-0.08%	46,089.00	46,125.00	(36.00)	-0.08%	61,500.00
5042 Smell of Roses	1,680.00	210.00	1,470.00	700.00%	1,680.00	1,890.00	(210.00)	-11.11%	2,520.00
5060 Pine Straw / Mulch	12,663.05	0.00	12,663.05	0.00%	12,663.05	27,000.00	(14,336.95)	-53.10%	27,000.00
5064 Seasonal Color	(12,663.05)	1,000.00	(13,663.05)	-1366.31%	4,484.78	5,000.00	(515.22)	-10.30%	7,000.00
5067 Tree Trimming	0.00	1,225.00	(1,225.00)	-100.00%	0.00	2,450.00	(2,450.00)	-100.00%	2,450.00
5070 Pruning	0.00	1,500.00	(1,500.00)	-100.00%	900.00	3,000.00	(2,100.00)	-70.00%	3,000.00
5073 Tree Removal	0.00	1,500.00	(1,500.00)	-100.00%	0.00	4,850.00	(4,850.00)	-100.00%	4,850.00
5078 Contingency	0.00	275.00	(275.00)	-100.00%	0.00	2,475.00	(2,475.00)	-100.00%	3,300.00
5085 Landscape Misc	(2,100.00)	8.33	(2,108.33)	-	144.00	74.97	69.03	92.08%	100.00
				25310.08%					
5092 Landscape Improvements	0.00	0.00	0.00	0.00%	11,467.77	12,990.00	(1,522.23)	-11.72%	17,760.00
5105 Irrigation Sprinklers	(1,149.00)	0.00	(1,149.00)	0.00%	0.00	0.00	0.00	0.00%	0.00
5110 Irrigation Repair	2,045.00	500.00	1,545.00	309.00%	14,948.25	8,600.00	6,348.25	73.82%	8,600.00
TOTAL Grounds &	7,815.50	12,943.33	(5,127.83)	-39.62%	97,976.35	131,293.97	(33,317.62)	-25.38%	157,080.00
Recreation									
6000 Pool Contract	0.00	505.00	(505.00)	-100.00%	5,625.00	6,300.00	(675.00)	-10.71%	6,300.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	260.00	300.00	(40.00)	-13.33%	300.00
6015 Pool Repairs	67.30	400.00	(332.70)	-83.18%	3,438.59	3,958.00	(519.41)	-13.12%	4,000.00
6208 Fitness Center	0.00	100.00	(100.00)	-100.00%	1,082.50	955.00	127.50	13.35%	1,000.00
6510 Clubhouse Electricity	3,093.92	700.00	2,393.92	341.99%	7,167.63	6,400.00	767.63	11.99%	8,500.00
6515 Clubhouse Gas	28.12	75.00	(46.88)	-62.51%	1,023.61	675.00	348.61	51.65%	900.00
6520 Clubhouse Water	31.91	21.00	10.91	51.95%	223.74	935.00	(711.26)	-76.07%	1,000.00

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Income/Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6530 Clubhouse Phone	158.83	116.67	42.16	36.14%	1,102.31	1,050.03	52.28	4.98%	1,400.00
6549 Clubhouse Maintenance	0.00	3,000.00	(3,000.00)	-100.00%	981.59	4,000.00	(3,018.41)	-75.46%	4,000.00
6550 Clubhouse Janitorial	150.00	416.67	(266.67)	-64.00%	3,691.31	3,750.03	(58.72)	-1.57%	5,000.00
6560 Clubhouse Misc. Supplies	0.00	0.00	0.00	0.00%	0.00	538.00	(538.00)	-100.00%	800.00
6632 Pet Receptacle/Cleaner	420.00	0.00	420.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Recreation	3,950.08	5,334.34	(1,384.26)	-25.95%	24,596.28	28,861.06	(4,264.78)	-14.78%	33,200.00
Repairs & Maint.									
7000 Plumbing Repairs	0.00	83.00	(83.00)	-100.00%	371.83	747.00	(375.17)	-50.22%	996.00
7010 Electrical Repair	0.00	33.00	(33.00)	-100.00%	680.00	297.00	383.00	128.96%	396.00
7070 Building	0.00	417.00	(417.00)	-100.00%	1,055.30	3,753.00	(2,697.70)	-71.88%	5,004.00
7300 Termite Bond	0.00	10.00	(10.00)	-100.00%	0.00	90.00	(90.00)	-100.00%	120.00
7305 Pest Control	0.00	90.00	(90.00)	-100.00%	693.72	810.00	(116.28)	-14.36%	1,080.00
7390 Water System Repair	0.00	100.00	(100.00)	-100.00%	812.32	800.00	12.32	1.54%	1,000.00
TOTAL Repairs & Maint.	0.00	733.00	(733.00)	-100.00%	3,613.17	6,497.00	(2,883.83)	-44.39%	8,596.00
Safety									
7417 Fire Hydrants	0.00	42.00	(42.00)	-100.00%	0.00	378.00	(378.00)	-100.00%	504.00
7445 Gate Maint. & Repair	0.00	833.00	(833.00)	-100.00%	6,771.29	7,497.00	(725.71)	-9.68%	9,996.00
TOTAL Safety	0.00	875.00	(875.00)	-100.00%	6,771.29	7,875.00	(1,103.71)	-14.02%	10,500.00
Utility									
8000 Utilities - Electric	0.00	1,666.67	(1,666.67)	-100.00%	13,758.49	15,000.03	(1,241.54)	-8.28%	20,000.00
8020 Utilities - Water/Sew er	11,087.19	10,458.33	628.86	6.01%	88,912.53	94,124.97	(5,212.44)	-5.54%	125,500.00
8024 Utilities - Water Reimb	(22,413.54)	(10,166.67)	(12,246.87)	120.46%	(102,730.77)	(91,500.03)	(11,230.74)	12.27%	(122,000.00)
TOTAL Utility	(11,326.35)	1,958.33	(13,284.68)	-678.37%	(59.75)	17,624.97	(17,684.72)	-100.34%	23,500.00
Reserve Expense (Income)									
9000 Transfer to Reserves	5,018.00	5,018.00	0.00	0.00%	45,162.00	45,162.00	0.00	0.00%	60,216.00
9002 Transfer from Reserves	(25,568.94)	0.00	(25,568.94)	0.00%	(25,568.94)	(62,900.00)	37,331.06	-59.35%	(62,900.00)
9504 Reserve-Pool Furniture	0.00	0.00	0.00	0.00%	9,763.80	10,000.00	(236.20)	-2.36%	10,000.00
9513 Reserve-Fitness Room	0.00	0.00	0.00	0.00%	0.00	8,500.00	(8,500.00)	-100.00%	8,500.00
9517 Reserve-Repaint	0.00	0.00	0.00	0.00%	16,595.00	15,400.00	1,195.00	7.76%	15,400.00
9522 Reserve-Fencing	0.00	0.00	0.00	0.00%	0.00	8,000.00	(8,000.00)	-100.00%	8,000.00
9524 Reserve-Concrete Repairs	0.00	0.00	0.00	0.00%	25,568.94	16,000.00	9,568.94	59.81%	16,000.00
9581 Reserve-Carpet Cleaning	0.00	0.00	0.00	0.00%	0.00	5,000.00	(5,000.00)	-100.00%	5,000.00
TOTAL Reserve Expense	(20,550.94)	5,018.00	(25,568.94)	-509.54%	71,520.80	45,162.00	26,358.80	58.36%	60,216.00
TOTAL Expense	(19,543.81)	28,989.50	(48,533.31)	-167.42%	216,615.48	252,736.50	(36,121.02)	-14.29%	321,102.00
Excess Revenue / Expense	46,268.48	(2,234.84)	48,503.32		25,122.33	(11,944.56)	37,066.89		(46.00)