

OLDE IVY AT VININGS NA

Balance Sheet

Posted 03/31/2014 23:59:59

Assets

Bank			
1015	Cash Operating Mutual of Omaha	78,686.75	
1025	Cash Reserves Mutual of Omaha	164,972.61	
	Total Bank	<u>243,659.36</u>	
	Total Assets		<u><u>243,659.36</u></u>

Liabilities & Equity

Liability			
2255	Deferred Easement Proceeds	7,652.00	
2404	Accounts Payable- Land Lease	30,000.00	
2600	Transfer to Reserves	15,117.51	
	Total Liability	<u>52,769.51</u>	
Equity			
2810	Retained Earnings	163,678.65	
	Net Income/(Loss)	27,211.20	
	Total Equity	<u>190,889.85</u>	
	Total Liabilities & Equity		<u><u>243,659.36</u></u>

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Income/Expense Statement

Posted 03/01/2014 AND 03/31/2014 23:59:59

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	26,550.00	26,550.00	0.00	0.00%	79,650.00	79,650.00	0.00	0.00%	318,600.00
TOTAL Assessment	26,550.00	26,550.00	0.00	0.00%	79,650.00	79,650.00	0.00	0.00%	318,600.00
Other Revenue									
3200 Clubhouse Rental	75.00	125.00	(50.00)	-40.00%	225.00	375.00	(150.00)	-40.00%	1,500.00
3240 Gate/Key/FOB cards	0.00	58.33	(58.33)	-100.00%	0.00	174.99	(174.99)	-100.00%	700.00
3295 Miscellaneous Other	0.00	62.50	(62.50)	-100.00%	0.00	187.50	(187.50)	-100.00%	750.00
3900 Interest Reserves	35.72	25.00	10.72	42.88%	95.87	75.00	20.87	27.83%	300.00
TOTAL Other Revenue	110.72	270.83	(160.11)	-59.12%	320.87	812.49	(491.62)	-60.51%	3,250.00
TOTAL Income	26,660.72	26,820.83	(160.11)	-0.60%	79,970.87	80,462.49	(491.62)	-0.61%	321,850.00
Expense									
Administrative									
4010 Insurance	1,695.99	625.00	1,070.99	171.36%	2,609.99	1,875.00	734.99	39.20%	7,500.00
4020 Management Expense	525.00	625.00	(100.00)	-16.00%	1,575.00	1,875.00	(300.00)	-16.00%	7,500.00
4040 Office & Admin Expense	34.50	87.50	(53.00)	-60.57%	166.87	262.50	(95.63)	-36.43%	1,050.00
4120 Board Contingency	0.00	166.67	(166.67)	-100.00%	0.00	500.01	(500.01)	-100.00%	2,000.00
4130 Tax/Audit/License	319.00	26.25	292.75	1115.24%	319.00	78.75	240.25	305.08%	315.00
4400 Social Committee	132.49	250.00	(117.51)	-47.00%	177.65	750.00	(572.35)	-76.31%	3,000.00
4800 Miscellaneous G & A	0.00	50.00	(50.00)	-100.00%	0.00	150.00	(150.00)	-100.00%	600.00
4996 Land Lease	0.00	416.67	(416.67)	-100.00%	0.00	1,250.01	(1,250.01)	-100.00%	5,000.00
TOTAL Administrative	2,706.98	2,247.09	459.89	20.47%	4,848.51	6,741.27	(1,892.76)	-28.08%	26,965.00
Grounds & Landscaping									
5015 Utilities - Irrigation Water	73.00	750.00	(677.00)	-90.27%	449.50	2,250.00	(1,800.50)	-80.02%	9,000.00
5030 Grounds Contract	0.00	5,000.00	(5,000.00)	-100.00%	5,121.00	15,000.00	(9,879.00)	-65.86%	60,000.00
5042 Doggie Waste Service	0.00	385.00	(385.00)	-100.00%	810.00	1,155.00	(345.00)	-29.87%	4,620.00
5060 Pine Straw / Mulch	12,732.50	2,166.67	10,565.83	487.65%	12,732.50	6,500.01	6,232.49	95.88%	26,000.00
5064 Seasonal Color	0.00	833.33	(833.33)	-100.00%	0.00	2,499.99	(2,499.99)	-100.00%	10,000.00
5067 Tree Fertilizer	0.00	208.33	(208.33)	-100.00%	0.00	624.99	(624.99)	-100.00%	2,500.00
5070 Pruning	0.00	125.00	(125.00)	-100.00%	0.00	375.00	(375.00)	-100.00%	1,500.00
5073 Tree Removal	0.00	166.67	(166.67)	-100.00%	0.00	500.01	(500.01)	-100.00%	2,000.00
5078 Contingency	0.00	250.00	(250.00)	-100.00%	0.00	750.00	(750.00)	-100.00%	3,000.00
5085 Landscape Misc	14.21	0.00	14.21	0.00%	14.21	0.00	14.21	0.00%	0.00
5092 Landscape Improvements	2,500.00	833.33	1,666.67	200.00%	2,576.25	2,499.99	76.26	3.05%	10,000.00
5110 Irrigation Repair	0.00	1,000.00	(1,000.00)	-100.00%	0.00	3,000.00	(3,000.00)	-100.00%	12,000.00
TOTAL Grounds &	15,319.71	11,718.33	3,601.38	30.73%	21,703.46	35,154.99	(13,451.53)	-38.26%	140,620.00
Recreation									
6000 Pool Contract	0.00	533.33	(533.33)	-100.00%	0.00	1,599.99	(1,599.99)	-100.00%	6,400.00
6010 Pool Permit	0.00	21.67	(21.67)	-100.00%	0.00	65.01	(65.01)	-100.00%	260.00
6015 Pool Repairs	0.00	333.33	(333.33)	-100.00%	69.41	999.99	(930.58)	-93.06%	4,000.00
6208 Fitness Center	0.00	125.00	(125.00)	-100.00%	0.00	375.00	(375.00)	-100.00%	1,500.00
6510 Clubhouse Electricity	0.00	1,000.00	(1,000.00)	-100.00%	0.00	3,000.00	(3,000.00)	-100.00%	12,000.00
6515 Clubhouse Gas	323.89	108.33	215.56	198.98%	556.21	324.99	231.22	71.15%	1,300.00
6520 Clubhouse Water	39.97	25.00	14.97	59.88%	48.11	75.00	(26.89)	-35.85%	300.00
6530 Clubhouse Phone	174.37	133.33	41.04	30.78%	695.53	399.99	295.54	73.89%	1,600.00
6549 Clubhouse Maintenance	185.00	375.00	(190.00)	-50.67%	185.00	1,125.00	(940.00)	-83.56%	4,500.00
6550 Clubhouse Janitorial	421.40	416.67	4.73	1.14%	1,096.40	1,250.01	(153.61)	-12.29%	5,000.00
6560 Clubhouse Misc. Supplies	0.00	0.00	0.00	0.00%	46.04	0.00	46.04	0.00%	0.00

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Income/Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Recreation	1,144.63	3,071.66	(1,927.03)	-62.74%	2,696.70	9,214.98	(6,518.28)	-70.74%	36,860.00
Repairs & Maint.									
7000 Plumbing Repairs	570.21	58.33	511.88	877.56%	570.21	174.99	395.22	225.85%	700.00
7010 Electrical Repair	0.00	66.67	(66.67)	-100.00%	0.00	200.01	(200.01)	-100.00%	800.00
7070 Building	0.00	833.33	(833.33)	-100.00%	0.00	2,499.99	(2,499.99)	-100.00%	10,000.00
7300 Termite Bond	0.00	13.33	(13.33)	-100.00%	0.00	39.99	(39.99)	-100.00%	160.00
7305 Pest Control	0.00	58.33	(58.33)	-100.00%	0.00	174.99	(174.99)	-100.00%	700.00
7390 Water System Repair	394.62	150.00	244.62	163.08%	952.12	450.00	502.12	111.58%	1,800.00
TOTAL Repairs & Maint.	964.83	1,179.99	(215.16)	-18.23%	1,522.33	3,539.97	(2,017.64)	-57.00%	14,160.00
Safety									
7417 Fire Hydrants	0.00	41.67	(41.67)	-100.00%	0.00	125.01	(125.01)	-100.00%	500.00
7445 Gate Maint. & Repair	(14.21)	833.33	(847.54)	-101.71%	0.00	2,499.99	(2,499.99)	-100.00%	10,000.00
TOTAL Safety	(14.21)	875.00	(889.21)	-101.62%	0.00	2,625.00	(2,625.00)	-100.00%	10,500.00
Utility									
8000 Utilities - Electric	3,986.41	1,666.67	2,319.74	139.18%	7,959.10	5,000.01	2,959.09	59.18%	20,000.00
8020 Utilities - Water/Sewer	8,697.17	10,333.33	(1,636.16)	-15.83%	32,505.75	30,999.99	1,505.76	4.86%	124,000.00
8024 Utilities - Water Reimb	(13,565.65)	(10,333.33)	(3,232.32)	31.28%	(33,593.69)	(30,999.99)	(2,593.70)	8.37%	(124,000.00)
TOTAL Utility	(882.07)	1,666.67	(2,548.74)	-152.92%	6,871.16	5,000.01	1,871.15	37.42%	20,000.00
Reserve Expense (Income)									
9000 Transfer to Reserves	5,039.17	5,039.17	0.00	0.00%	15,117.51	15,117.51	0.00	0.00%	60,470.00
9002 Transfer from Reserves	0.00	(2,878.67)	2,878.67	-100.00%	0.00	(8,636.01)	8,636.01	-100.00%	(34,544.00)
9124 Reserve Capital-Pool	0.00	727.50	(727.50)	-100.00%	0.00	2,182.50	(2,182.50)	-100.00%	8,730.00
9513 Reserve-Fitness Room	0.00	707.25	(707.25)	-100.00%	0.00	2,121.75	(2,121.75)	-100.00%	8,487.00
9522 Reserve-Fencing	0.00	667.17	(667.17)	-100.00%	0.00	2,001.51	(2,001.51)	-100.00%	8,006.00
9581 Reserve - Carpet	0.00	682.92	(682.92)	-100.00%	0.00	2,048.76	(2,048.76)	-100.00%	8,195.00
9587 Reserve-Light Installation	0.00	93.83	(93.83)	-100.00%	0.00	281.49	(281.49)	-100.00%	1,126.00
TOTAL Reserve Expense	5,039.17	5,039.17	0.00	0.00%	15,117.51	15,117.51	0.00	0.00%	60,470.00
TOTAL Expense	24,279.04	25,797.91	(1,518.87)	-5.89%	52,759.67	77,393.73	(24,634.06)	-31.83%	309,575.00
Excess Revenue / Expense	2,381.68	1,022.92	1,358.76		27,211.20	3,068.76	24,142.44		12,275.00