

OLDE IVY AT VININGS NA

CMA Balance Sheet

Period 06/30/2014 23:59:59

Assets

Bank

1015	Cash Operating Mutual of Omaha	94,396.36	
1025	Cash Reserves Mutual of Omaha	180,177.15	

<u>Total Bank</u>		<u>274,573.51</u>	
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<i>Total Assets</i>			<u><u>274,573.51</u></u>
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Liabilities & Equity

Liability

2255	Deferred Easement Proceeds	7,652.00	
2404	Accounts Payable- Land Lease	30,000.00	
2600	Transfer to Reserves	30,235.02	

<u>Total Liability</u>		<u>67,887.02</u>	
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Equity

2810	Retained Earnings	163,678.65	
	Net Income/(Loss)	43,007.84	

<u>Total Equity</u>		<u>206,686.49</u>	
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<i>Total Liabilities & Equity</i>			<u><u>274,573.51</u></u>
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OLDE IVY AT VININGS NA

CMA Income/Expense Statement

Posted 06/01/2014 AND 06/30/2014 23:59:59

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	26,550.00	26,550.00	0.00	0.00%	159,300.00	159,300.00	0.00	0.00%	318,600.00
TOTAL Assessment	26,550.00	26,550.00	0.00	0.00%	159,300.00	159,300.00	0.00	0.00%	318,600.00
Other Revenue									
3200 Clubhouse Rental	75.00	125.00	(50.00)	-40.00%	750.00	750.00	0.00	0.00%	1,500.00
3240 Gate/Key/FOB cards	0.00	58.33	(58.33)	-100.00%	250.00	349.98	(99.98)	-28.57%	700.00
3295 Misc. Other Income	0.00	62.50	(62.50)	-100.00%	0.00	375.00	(375.00)	-100.00%	750.00
3900 Interest Reserves	37.80	25.00	12.80	51.20%	206.34	150.00	56.34	37.56%	300.00
TOTAL Other Revenue	112.80	270.83	(158.03)	-58.35%	1,206.34	1,624.98	(418.64)	-25.76%	3,250.00
TOTAL Income	26,662.80	26,820.83	(158.03)	-0.59%	160,506.34	160,924.98	(418.64)	-0.26%	321,850.00
Expense									
Administrative									
4010 Insurance	1,695.99	625.00	1,070.99	171.36%	4,305.98	3,750.00	555.98	14.83%	7,500.00
4020 Management Expense	1,125.00	625.00	500.00	80.00%	4,050.00	3,750.00	300.00	8.00%	7,500.00
4030 Legal Fees	0.00	0.00	0.00	0.00%	2,622.00	0.00	2,622.00	0.00%	0.00
4040 Office & Admin Expense	76.41	87.50	(11.09)	-12.67%	317.28	525.00	(207.72)	-39.57%	1,050.00
4120 Board Contingency	0.00	166.67	(166.67)	-100.00%	0.00	1,000.02	(1,000.02)	-100.00%	2,000.00
4130 Tax/Audit/License	0.00	26.25	(26.25)	-100.00%	295.00	157.50	137.50	87.30%	315.00
4400 Social Committee	544.99	250.00	294.99	118.00%	722.64	1,500.00	(777.36)	-51.82%	3,000.00
4800 Miscellaneous G & A	0.00	50.00	(50.00)	-100.00%	0.00	300.00	(300.00)	-100.00%	600.00
4996 Land Lease	0.00	416.67	(416.67)	-100.00%	0.00	2,500.02	(2,500.02)	-100.00%	5,000.00
TOTAL Administrative	3,442.39	2,247.09	1,195.30	53.19%	12,312.90	13,482.54	(1,169.64)	-8.68%	26,965.00
Grounds & Landscaping									
5015 Utilities - Irrigation Water	0.00	750.00	(750.00)	-100.00%	757.00	4,500.00	(3,743.00)	-83.18%	9,000.00
5030 Grounds Contract	5,369.10	5,000.00	369.10	7.38%	26,213.10	30,000.00	(3,786.90)	-12.62%	60,000.00
5042 Doggie Waste Service	0.00	385.00	(385.00)	-100.00%	1,530.00	2,310.00	(780.00)	-33.77%	4,620.00
5060 Pine Straw / Mulch	0.00	2,166.67	(2,166.67)	-100.00%	12,732.50	13,000.02	(267.52)	-2.06%	26,000.00
5064 Seasonal Color	0.00	833.33	(833.33)	-100.00%	139.09	4,999.98	(4,860.89)	-97.22%	10,000.00
5067 Tree Fertilizer	0.00	208.33	(208.33)	-100.00%	0.00	1,249.98	(1,249.98)	-100.00%	2,500.00
5070 Pruning	0.00	125.00	(125.00)	-100.00%	0.00	750.00	(750.00)	-100.00%	1,500.00
5073 Tree Removal	0.00	166.67	(166.67)	-100.00%	0.00	1,000.02	(1,000.02)	-100.00%	2,000.00
5078 Contingency	0.00	250.00	(250.00)	-100.00%	0.00	1,500.00	(1,500.00)	-100.00%	3,000.00
5092 Landscape Improvements	0.00	833.33	(833.33)	-100.00%	2,576.25	4,999.98	(2,423.73)	-48.47%	10,000.00
5110 Irrigation Repair	0.00	1,000.00	(1,000.00)	-100.00%	0.00	6,000.00	(6,000.00)	-100.00%	12,000.00
TOTAL Grounds &	5,369.10	11,718.33	(6,349.23)	-54.18%	43,947.94	70,309.98	(26,362.04)	-37.49%	140,620.00
Recreation									
6000 Pool Contract	1,280.00	533.33	746.67	140.00%	2,880.00	3,199.98	(319.98)	-10.00%	6,400.00
6010 Pool Permit	0.00	21.67	(21.67)	-100.00%	270.00	130.02	139.98	107.66%	260.00
6015 Pool Repairs	1,200.00	333.33	866.67	260.00%	1,803.53	1,999.98	(196.45)	-9.82%	4,000.00
6208 Fitness Center	375.00	125.00	250.00	200.00%	375.00	750.00	(375.00)	-50.00%	1,500.00
6510 Clubhouse Electricity	0.00	1,000.00	(1,000.00)	-100.00%	31.82	6,000.00	(5,968.18)	-99.47%	12,000.00
6515 Clubhouse Gas	244.08	108.33	135.75	125.31%	1,238.31	649.98	588.33	90.52%	1,300.00
6520 Clubhouse Water	81.19	25.00	56.19	224.76%	160.64	150.00	10.64	7.09%	300.00
6530 Clubhouse Phone	0.00	133.33	(133.33)	-100.00%	1,002.45	799.98	202.47	25.31%	1,600.00
6549 Clubhouse Maintenance	606.98	375.00	231.98	61.86%	1,158.73	2,250.00	(1,091.27)	-48.50%	4,500.00
6550 Clubhouse Janitorial	158.36	416.67	(258.31)	-61.99%	2,199.47	2,500.02	(300.55)	-12.02%	5,000.00
6560 Clubhouse Misc. Supplies	0.00	0.00	0.00	0.00%	86.82	0.00	86.82	0.00%	0.00

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CMA Income/Expense Statement

Posted 06/01/2014 AND 06/30/2014 23:59:59

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Recreation	3,945.61	3,071.66	873.95	28.45%	11,206.77	18,429.96	(7,223.19)	-39.19%	36,860.00
Repairs & Maint.									
7000 Plumbing Repairs	0.00	58.33	(58.33)	-100.00%	570.21	349.98	220.23	62.93%	700.00
7010 Electrical Repair	0.00	66.67	(66.67)	-100.00%	0.00	400.02	(400.02)	-100.00%	800.00
7070 Building Repair &	0.00	833.33	(833.33)	-100.00%	18.74	4,999.98	(4,981.24)	-99.63%	10,000.00
7300 Termite Bond	0.00	13.33	(13.33)	-100.00%	0.00	79.98	(79.98)	-100.00%	160.00
7305 Pest Control	15.62	58.33	(42.71)	-73.22%	31.24	349.98	(318.74)	-91.07%	700.00
7390 Water System Repair	0.00	150.00	(150.00)	-100.00%	1,611.64	900.00	711.64	79.07%	1,800.00
TOTAL Repairs & Maint.	15.62	1,179.99	(1,164.37)	-98.68%	2,231.83	7,079.94	(4,848.11)	-68.48%	14,160.00
Safety									
7417 Fire Hydrants	0.00	41.67	(41.67)	-100.00%	0.00	250.02	(250.02)	-100.00%	500.00
7445 Gate Maint. & Repair	0.00	833.33	(833.33)	-100.00%	4,961.71	4,999.98	(38.27)	-0.77%	10,000.00
TOTAL Safety	0.00	875.00	(875.00)	-100.00%	4,961.71	5,250.00	(288.29)	-5.49%	10,500.00
Utility									
8000 Utilities - Electric	2,441.89	1,666.67	775.22	46.51%	12,975.89	10,000.02	2,975.87	29.76%	20,000.00
8010 Utilities - Gas Club Hse	(39.57)	0.00	(39.57)	0.00%	0.00	0.00	0.00	0.00%	0.00
8020 Utilities - Water/Sewer	9,420.51	10,333.33	(912.82)	-8.83%	61,145.19	61,999.98	(854.79)	-1.38%	124,000.00
8024 Utilities - Water Reimb	(9,739.32)	(10,333.33)	594.01	-5.75%	(61,518.75)	(61,999.98)	481.23	-0.78%	(124,000.00)
TOTAL Utility	2,083.51	1,666.67	416.84	25.01%	12,602.33	10,000.02	2,602.31	26.02%	20,000.00
Reserve Expense (Income)									
9000 Transfer to Reserves	5,039.17	5,039.17	0.00	0.00%	30,235.02	30,235.02	0.00	0.00%	60,470.00
9002 Transfer from Reserves	0.00	(2,878.67)	2,878.67	-100.00%	0.00	(17,272.02)	17,272.02	-100.00%	(34,544.00)
9124 Reserve Capital-Pool	0.00	727.50	(727.50)	-100.00%	0.00	4,365.00	(4,365.00)	-100.00%	8,730.00
9513 Reserve-Fitness Room	0.00	707.25	(707.25)	-100.00%	0.00	4,243.50	(4,243.50)	-100.00%	8,487.00
9522 Reserve-Fencing	0.00	667.17	(667.17)	-100.00%	0.00	4,003.02	(4,003.02)	-100.00%	8,006.00
9581 Reserve - Carpet	0.00	682.92	(682.92)	-100.00%	0.00	4,097.52	(4,097.52)	-100.00%	8,195.00
9587 Reserve-Light Installation	0.00	93.83	(93.83)	-100.00%	0.00	562.98	(562.98)	-100.00%	1,126.00
TOTAL Reserve Expense	5,039.17	5,039.17	0.00	0.00%	30,235.02	30,235.02	0.00	0.00%	60,470.00
TOTAL Expense	19,895.40	25,797.91	(5,902.51)	-22.88%	117,498.50	154,787.46	(37,288.96)	-24.09%	309,575.00
Excess Revenue / Expense	6,767.40	1,022.92	5,744.48		43,007.84	6,137.52	36,870.32		12,275.00