

OLDE IVY AT VININGS NA

CMA Balance Sheet

Period 12/31/2014 23:59:59

Assets

Bank

1015	Cash Operating Mutual of Omaha	79,340.06	
1025	Cash Reserves Mutual of Omaha	203,613.13	

<u>Total Bank</u>		<u>282,953.19</u>	
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<i>Total Assets</i>			<u><u>282,953.19</u></u>
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Liabilities & Equity

Liability

2404	Accounts Payable- Land Lease	30,000.00	
2450	Accrued Expenses	16,262.00	

<u>Total Liability</u>		<u>46,262.00</u>	
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Equity

2810	Retained Earnings	175,828.19	
	Net Income/(Loss)	60,863.00	

<u>Total Equity</u>		<u>236,691.19</u>	
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<i>Total Liabilities & Equity</i>			<u><u>282,953.19</u></u>
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OLDE IVY AT VININGS NA

CMA Income/Expense Statement

Posted 12/01/2014 AND 12/31/2014 23:59:59

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	26,550.00	26,550.00	0.00	0.00%	318,600.00	318,600.00	0.00	0.00%	318,600.00
TOTAL Assessment	26,550.00	26,550.00	0.00	0.00%	318,600.00	318,600.00	0.00	0.00%	318,600.00
Other Revenue									
3099 Cable Easement	41,300.00	0.00	41,300.00	0.00%	41,300.00	0.00	41,300.00	0.00%	0.00
3200 Clubhouse Rental	150.00	125.00	25.00	20.00%	1,350.00	1,500.00	(150.00)	-10.00%	1,500.00
3240 Gate/Key/FOB cards	270.00	58.37	211.63	362.57%	1,200.00	700.00	500.00	71.43%	700.00
3295 Misc. Other Income	0.00	62.50	(62.50)	-100.00%	0.00	750.00	(750.00)	-100.00%	750.00
3900 Interest Reserves	50.25	25.00	25.25	101.00%	476.33	300.00	176.33	58.78%	300.00
3967 Cable Marketing Income	4,677.02	0.00	4,677.02	0.00%	4,677.02	0.00	4,677.02	0.00%	0.00
TOTAL Other Revenue	46,447.27	270.87	46,176.40	17047.44%	49,003.35	3,250.00	45,753.35	1407.80%	3,250.00
TOTAL Income	72,997.27	26,820.87	46,176.40	172.17%	367,603.35	321,850.00	45,753.35	14.22%	321,850.00
Expense									
Administrative									
4010 Insurance	565.87	625.00	(59.13)	-9.46%	6,567.84	7,500.00	(932.16)	-12.43%	7,500.00
4020 Management Expense	825.00	625.00	200.00	32.00%	9,065.55	7,500.00	1,565.55	20.87%	7,500.00
4021 Management Expense-OT	100.00	0.00	100.00	0.00%	100.00	0.00	100.00	0.00%	0.00
4030 Legal Fees	0.00	0.00	0.00	0.00%	2,622.00	0.00	2,622.00	0.00%	0.00
4040 Office & Admin Expense	29.50	87.50	(58.00)	-66.29%	641.46	1,050.00	(408.54)	-38.91%	1,050.00
4102 Federal Income Tax	13,552.00	0.00	13,552.00	0.00%	13,552.00	0.00	13,552.00	0.00%	0.00
4103 State Income Tax	2,710.00	0.00	2,710.00	0.00%	2,710.00	0.00	2,710.00	0.00%	0.00
4120 Board Contingency	0.00	166.63	(166.63)	-100.00%	0.00	2,000.00	(2,000.00)	-100.00%	2,000.00
4130 Tax/Audit/License	0.00	26.25	(26.25)	-100.00%	295.00	315.00	(20.00)	-6.35%	315.00
4400 Social Committee	37.38	250.00	(212.62)	-85.05%	1,393.61	3,000.00	(1,606.39)	-53.55%	3,000.00
4800 Miscellaneous G & A	0.00	50.00	(50.00)	-100.00%	0.00	600.00	(600.00)	-100.00%	600.00
4996 Land Lease	0.00	416.63	(416.63)	-100.00%	0.00	5,000.00	(5,000.00)	-100.00%	5,000.00
TOTAL Administrative	17,819.75	2,247.01	15,572.74	693.04%	36,947.46	26,965.00	9,982.46	37.02%	26,965.00
Grounds & Landscaping									
5015 Utilities - Irrigation Water	4,912.75	750.00	4,162.75	555.03%	19,036.75	9,000.00	10,036.75	111.52%	9,000.00
5030 Grounds Contract	14,995.50	5,000.00	9,995.50	199.91%	59,988.00	60,000.00	(12.00)	-0.02%	60,000.00
5042 Doggie Waste Service	1,080.00	385.00	695.00	180.52%	4,770.00	4,620.00	150.00	3.25%	4,620.00
5060 Pine Straw / Mulch	0.00	2,166.63	(2,166.63)	-100.00%	26,622.50	26,000.00	622.50	2.39%	26,000.00
5064 Seasonal Color	0.00	833.37	(833.37)	-100.00%	10,726.26	10,000.00	726.26	7.26%	10,000.00
5067 Tree Fertilizer	0.00	208.37	(208.37)	-100.00%	2,500.00	2,500.00	0.00	0.00%	2,500.00
5070 Pruning	0.00	125.00	(125.00)	-100.00%	2,450.00	1,500.00	950.00	63.33%	1,500.00
5073 Tree Removal	8,750.00	166.63	8,583.37	5151.16%	9,650.00	2,000.00	7,650.00	382.50%	2,000.00
5078 Contingency	0.00	250.00	(250.00)	-100.00%	0.00	3,000.00	(3,000.00)	-100.00%	3,000.00
5085 Landscape Misc	100.00	0.00	100.00	0.00%	100.00	0.00	100.00	0.00%	0.00
5092 Landscape Improvements	2,976.93	833.37	2,143.56	257.22%	3,053.18	10,000.00	(6,946.82)	-69.47%	10,000.00
5110 Irrigation Repair	0.00	1,000.00	(1,000.00)	-100.00%	800.00	12,000.00	(11,200.00)	-93.33%	12,000.00
TOTAL Grounds &	32,815.18	11,718.37	21,096.81	180.03%	139,696.69	140,620.00	(923.31)	-0.66%	140,620.00
Recreation									
6000 Pool Contract	640.00	533.37	106.63	19.99%	6,400.00	6,400.00	0.00	0.00%	6,400.00
6010 Pool Permit	0.00	21.63	(21.63)	-100.00%	270.00	260.00	10.00	3.85%	260.00
6015 Pool Repairs	0.00	333.37	(333.37)	-100.00%	1,999.88	4,000.00	(2,000.12)	-50.00%	4,000.00
6208 Fitness Center	0.00	125.00	(125.00)	-100.00%	825.00	1,500.00	(675.00)	-45.00%	1,500.00
6500 Recreation Area	(75.00)	0.00	(75.00)	0.00%	(75.00)	0.00	(75.00)	0.00%	0.00

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CMA Income/Expense Statement

Posted 12/01/2014 AND 12/31/2014 23:59:59

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6510 Clubhouse Electricity	242.06	1,000.00	(757.94)	-75.79%	9,040.70	12,000.00	(2,959.30)	-24.66%	12,000.00
6515 Clubhouse Gas	195.09	108.37	86.72	80.02%	1,643.63	1,300.00	343.63	26.43%	1,300.00
6520 Clubhouse Water	0.00	25.00	(25.00)	-100.00%	469.01	300.00	169.01	56.34%	300.00
6525 Clubhouse Cable TV	0.00	0.00	0.00	0.00%	582.80	0.00	582.80	0.00%	0.00
6530 Clubhouse Phone	163.23	133.37	29.86	22.39%	1,846.66	1,600.00	246.66	15.42%	1,600.00
6549 Clubhouse Maintenance	1,215.00	375.00	840.00	224.00%	3,434.30	4,500.00	(1,065.70)	-23.68%	4,500.00
6550 Clubhouse Janitorial	88.34	416.63	(328.29)	-78.80%	4,612.81	5,000.00	(387.19)	-7.74%	5,000.00
6560 Clubhouse Misc. Supplies	0.00	0.00	0.00	0.00%	568.31	0.00	568.31	0.00%	0.00
TOTAL Recreation	2,468.72	3,071.74	(603.02)	-19.63%	31,618.10	36,860.00	(5,241.90)	-14.22%	36,860.00
Repairs & Maint.									
7000 Plumbing Repairs	0.00	58.37	(58.37)	-100.00%	952.71	700.00	252.71	36.10%	700.00
7010 Electrical Repair	0.00	66.63	(66.63)	-100.00%	22.59	800.00	(777.41)	-97.18%	800.00
7070 Building Repair &	6,870.00	833.37	6,036.63	724.36%	9,793.80	10,000.00	(206.20)	-2.06%	10,000.00
7085 HVAC Maintenance	(265.00)	0.00	(265.00)	0.00%	0.00	0.00	0.00	0.00%	0.00
7300 Termite Bond	0.00	13.37	(13.37)	-100.00%	168.00	160.00	8.00	5.00%	160.00
7305 Pest Control	15.62	58.37	(42.75)	-73.24%	678.10	700.00	(21.90)	-3.13%	700.00
7390 Water System Repair	0.00	150.00	(150.00)	-100.00%	2,445.04	1,800.00	645.04	35.84%	1,800.00
TOTAL Repairs & Maint.	6,620.62	1,180.11	5,440.51	461.02%	14,060.24	14,160.00	(99.76)	-0.70%	14,160.00
Safety									
7417 Fire Hydrants	960.00	41.63	918.37	2206.03%	2,151.86	500.00	1,651.86	330.37%	500.00
7445 Gate Maint. & Repair	0.00	833.37	(833.37)	-100.00%	9,413.44	10,000.00	(586.56)	-5.87%	10,000.00
TOTAL Safety	960.00	875.00	85.00	9.71%	11,565.30	10,500.00	1,065.30	10.15%	10,500.00
Utility									
8000 Utilities - Electric	1,641.48	1,666.63	(25.15)	-1.51%	20,474.88	20,000.00	474.88	2.37%	20,000.00
8020 Utilities - Water/Sewer	(1,114.35)	10,333.37	(11,447.72)	-110.78%	121,147.58	124,000.00	(2,852.42)	-2.30%	124,000.00
8024 Utilities - Water Reimb	(9,863.85)	(10,333.37)	469.52	-4.54%	(121,587.94)	(124,000.00)	2,412.06	-1.95%	(124,000.00)
8045 Utilities - Cable TV	(17,700.00)	0.00	(17,700.00)	0.00%	0.00	0.00	0.00	0.00%	0.00
8046 Utilities-CableTV Reimb	63,677.02	0.00	63,677.02	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Utility	36,640.30	1,666.63	34,973.67	2098.47%	20,034.52	20,000.00	34.52	0.17%	20,000.00
Reserve Expense (Income)									
9000 Transfer to Reserves	5,039.17	5,039.13	0.04	0.00%	60,470.04	60,470.00	0.04	0.00%	60,470.00
9002 Transfer from Reserves	(48,320.50)	(2,878.63)	(45,441.87)	1578.59%	(48,320.50)	(34,544.00)	(13,776.50)	39.88%	(34,544.00)
9124 Reserve Capital-Pool	0.00	727.50	(727.50)	-100.00%	0.00	8,730.00	(8,730.00)	-100.00%	8,730.00
9513 Reserve-Fitness Room	0.00	707.25	(707.25)	-100.00%	0.00	8,487.00	(8,487.00)	-100.00%	8,487.00
9522 Reserve-Fencing	14,591.00	667.13	13,923.87	2087.13%	14,591.00	8,006.00	6,585.00	82.25%	8,006.00
9537 Reserve-Irrigation	14,102.50	0.00	14,102.50	0.00%	14,102.50	0.00	14,102.50	0.00%	0.00
9555 Reserve-Pressure Washing	0.00	0.00	0.00	0.00%	11,975.00	0.00	11,975.00	0.00%	0.00
9581 Reserve - Carpet	0.00	682.88	(682.88)	-100.00%	0.00	8,195.00	(8,195.00)	-100.00%	8,195.00
9587 Reserve-Light Installation	0.00	93.87	(93.87)	-100.00%	0.00	1,126.00	(1,126.00)	-100.00%	1,126.00
TOTAL Reserve Expense	(14,587.83)	5,039.13	(19,626.96)	-389.49%	52,818.04	60,470.00	(7,651.96)	-12.65%	60,470.00
TOTAL Expense	82,736.74	25,797.99	56,938.75	220.71%	306,740.35	309,575.00	(2,834.65)	-0.92%	309,575.00
Excess Revenue / Expense	(9,739.47)	1,022.88	(10,762.35)		60,863.00	12,275.00	48,588.00		12,275.00