

MANOR AT OLDE IVY CONDOS

Balance Sheet

Period 03/31/2015

Assets

Bank

| | | |
|------|--------------------------------|------------|
| 1015 | Cash Operating Mutual of Omaha | 7,898.59 |
| 1017 | Cash Vinings Bank Checking | 185,000.00 |
| 1025 | Cash Reserves Mutual of Omaha | 94,916.92 |
| 1029 | Money Mkt Vinings Bank | 104,294.93 |

| | |
|-------------------|------------|
| <u>Total Bank</u> | 392,110.44 |
|-------------------|------------|

Other Assets

| | | |
|------|-----------------------|----------|
| 1400 | Building Improvements | 3,127.00 |
|------|-----------------------|----------|

| | |
|---------------------------|----------|
| <u>Total Other Assets</u> | 3,127.00 |
|---------------------------|----------|

| | | |
|---------------------|--|------------|
| <i>Total Assets</i> | | 395,237.44 |
|---------------------|--|------------|

Liabilities & Equity

Liability

| | | |
|------|--|-----------|
| 2110 | Prepaid Dues | 30,106.20 |
| 2500 | Bank Loans Payable | 3,127.00 |
| 2600 | Transfer to Reserves | 26,254.32 |
| 2605 | Transfer to Res- Capital Contributions | 1,420.70 |

| | |
|------------------------|-----------|
| <u>Total Liability</u> | 60,908.22 |
|------------------------|-----------|

Equity

| | | |
|------|-------------------|-------------|
| 2810 | Retained Earnings | 381,029.39 |
| | Net Income/(Loss) | (46,700.17) |

| | |
|---------------------|------------|
| <u>Total Equity</u> | 334,329.22 |
|---------------------|------------|

| | | |
|---------------------------------------|--|------------|
| <i>Total Liabilities & Equity</i> | | 395,237.44 |
|---------------------------------------|--|------------|

MANOR AT OLDE IVY CONDOS

Income/Expense Statement

Posted 3/1/2015 to 3/31/2015 11:59:00 PM

| Utility | Current Month 1000 - Operating | | | | Year to Date 1000 - Operating | | | | Annual |
|--------------------------------------|--------------------------------|------------------|------------------|-----------------|-------------------------------|--------------------|--------------------|---------------|-------------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| 8000 Utilities - Electric | 897.40 | 1,000.00 | (102.60) | -10.26% | 2,887.92 | 3,000.00 | (112.08) | -3.74% | 12,000.00 |
| 8001 Utilities - Elec - 4810 | 922.86 | 583.33 | 339.53 | 58.21% | 2,902.99 | 1,749.99 | 1,153.00 | 65.89% | 7,000.00 |
| 8002 Utilities - Elec - 4850 | 1,004.25 | 1,000.00 | 4.25 | 0.43% | 2,711.19 | 3,000.00 | (288.81) | -9.63% | 12,000.00 |
| 8003 Utilities - Elec - 4855 | 1,099.08 | 666.67 | 432.41 | 64.86% | 3,232.70 | 2,000.01 | 1,232.69 | 61.63% | 8,000.00 |
| 8004 Utilities - Elec - 4905 | 840.95 | 583.33 | 257.62 | 44.16% | 2,664.25 | 1,749.99 | 914.26 | 52.24% | 7,000.00 |
| 8005 Utilities - Elec - 4950 | 950.90 | 666.67 | 284.23 | 42.63% | 2,955.13 | 2,000.01 | 955.12 | 47.76% | 8,000.00 |
| 8006 Utilities - Elec - 4955 | 609.95 | 500.00 | 109.95 | 21.99% | 1,923.04 | 1,500.00 | 423.04 | 28.20% | 6,000.00 |
| 8010 Utilities - Gas | 204.97 | 125.00 | 79.97 | 63.98% | 574.03 | 375.00 | 199.03 | 53.07% | 1,500.00 |
| 8011 Utilities - Gas - 4810 | 55.95 | 41.67 | 14.28 | 34.27% | 124.73 | 125.01 | (0.28) | -0.22% | 500.00 |
| 8012 Utilities - Gas - 4850 | 114.51 | 125.00 | (10.49) | -8.39% | 375.68 | 375.00 | 0.68 | 0.18% | 1,500.00 |
| 8013 Utilities - Gas - 4855 | 244.27 | 166.67 | 77.60 | 46.56% | 556.96 | 500.01 | 56.95 | 11.39% | 2,000.00 |
| 8014 Utilities - Gas - 4905 | 268.23 | 83.33 | 184.90 | 221.89% | 630.57 | 249.99 | 380.58 | 152.24% | 1,000.00 |
| 8015 Utilities - Gas - 4950 | 284.49 | 166.67 | 117.82 | 70.69% | 694.68 | 500.01 | 194.67 | 38.93% | 2,000.00 |
| 8016 Utilities - Gas - 4955 | 259.94 | 125.00 | 134.94 | 107.95% | 641.80 | 375.00 | 266.80 | 71.15% | 1,500.00 |
| 8035 Utilities - Trash Remov | 0.00 | 0.00 | 0.00 | 0.00% | 7,474.95 | 7,475.00 | (0.05) | 0.00% | 29,900.00 |
| 8050 Utilities - Phone | 277.36 | 750.00 | (472.64) | -63.02% | 863.93 | 2,250.00 | (1,386.07) | -61.60% | 9,000.00 |
| 8051 Utilities - Phone - 4810 | 204.62 | 125.00 | 79.62 | 63.70% | 611.32 | 375.00 | 236.32 | 63.02% | 1,500.00 |
| 8052 Utilities - Phone - 4850 | 204.62 | 125.00 | 79.62 | 63.70% | 611.32 | 375.00 | 236.32 | 63.02% | 1,500.00 |
| 8053 Utilities - Phone - 4855 | 204.62 | 125.00 | 79.62 | 63.70% | 611.32 | 375.00 | 236.32 | 63.02% | 1,500.00 |
| 8054 Utilities - Phone - 4905 | 204.62 | 125.00 | 79.62 | 63.70% | 611.32 | 375.00 | 236.32 | 63.02% | 1,500.00 |
| 8055 Utilities - Phone - 4950 | 204.62 | 125.00 | 79.62 | 63.70% | 611.32 | 375.00 | 236.32 | 63.02% | 1,500.00 |
| 8056 Utilities - Phone - 4955 | 204.62 | 125.00 | 79.62 | 63.70% | 611.32 | 375.00 | 236.32 | 63.02% | 1,500.00 |
| TOTAL Utility | <u>9,262.83</u> | <u>7,333.34</u> | <u>1,929.49</u> | <u>26.31%</u> | <u>34,882.47</u> | <u>29,475.02</u> | <u>5,407.45</u> | <u>18.35%</u> | <u>117,900.00</u> |
| Reserve Expense (Income) | | | | | | | | | |
| 9000 Transfer to Reserves | 6,563.58 | 0.00 | 6,563.58 | 0.00% | 26,254.32 | 19,690.74 | 6,563.58 | 33.33% | 78,763.00 |
| 9005 Reserve-Capital Transf | 0.00 | 416.67 | (416.67) | -100.00% | 1,420.70 | 1,250.01 | 170.69 | 13.66% | 5,000.00 |
| 9510 Reserve-HVAC | 0.00 | 0.00 | 0.00 | 0.00% | 8,750.00 | 0.00 | 8,750.00 | 0.00% | 0.00 |
| TOTAL Reserve Expense | <u>6,563.58</u> | <u>416.67</u> | <u>6,146.91</u> | <u>1475.25%</u> | <u>36,425.02</u> | <u>20,940.75</u> | <u>15,484.27</u> | <u>73.94%</u> | <u>83,763.00</u> |
| TOTAL Expense | <u>72,904.21</u> | <u>58,515.03</u> | <u>14,389.18</u> | <u>24.59%</u> | <u>242,933.53</u> | <u>204,080.83</u> | <u>38,852.70</u> | <u>19.04%</u> | <u>706,838.00</u> |
| Excess Revenue / (Expense) | <u>7,365.41</u> | <u>471.47</u> | <u>6,893.94</u> | | <u>(46,700.17)</u> | <u>(27,121.33)</u> | <u>(19,578.84)</u> | | <u>1,000.00</u> |

MANOR AT OLDE IVY CONDOS

Income/Expense Statement

Posted 3/1/2015 to 3/31/2015 11:59:00 PM

| | Current Month 1000 - Operating | | | | Year to Date 1000 - Operating | | | | Annual |
|----------------------------------|--------------------------------|-----------|------------|----------|-------------------------------|------------|-------------|----------|------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| Income | | | | | | | | | |
| Assessment Revenue | | | | | | | | | |
| 3000 Homeowner Fees | 54,074.43 | 55,786.50 | (1,712.07) | -3.07% | 167,514.88 | 167,359.50 | 155.38 | 0.09% | 669,438.00 |
| 3010 Special Assessment | 25,707.71 | 2,291.67 | 23,416.04 | 1021.79% | 25,904.91 | 6,875.01 | 19,029.90 | 276.80% | 27,500.00 |
| 3020 Late Fees | 421.77 | 333.33 | 88.44 | 26.53% | 869.33 | 999.99 | (130.66) | -13.07% | 4,000.00 |
| 3060 Capital Contributions | 0.00 | 416.67 | (416.67) | -100.00% | 1,420.70 | 1,250.01 | 170.69 | 13.66% | 5,000.00 |
| 3090 Fines | 0.00 | 0.00 | 0.00 | 0.00% | 284.54 | 0.00 | 284.54 | 0.00% | 0.00 |
| TOTAL Assessment | 80,203.91 | 58,828.17 | 21,375.74 | 36.34% | 195,994.36 | 176,484.51 | 19,509.85 | 11.05% | 705,938.00 |
| Other Revenue | | | | | | | | | |
| 3295 Misc. Other Income | 0.00 | 83.33 | (83.33) | -100.00% | 0.00 | 249.99 | (249.99) | -100.00% | 1,000.00 |
| 3900 Interest Reserves | 65.71 | 75.00 | (9.29) | -12.39% | 239.00 | 225.00 | 14.00 | 6.22% | 900.00 |
| TOTAL Other Revenue | 65.71 | 158.33 | (92.62) | -58.50% | 239.00 | 474.99 | (235.99) | -49.68% | 1,900.00 |
| TOTAL Income | 80,269.62 | 58,986.50 | 21,283.12 | 36.08% | 196,233.36 | 176,959.50 | 19,273.86 | 10.89% | 707,838.00 |
| Expense | | | | | | | | | |
| Administrative | | | | | | | | | |
| 4010 Insurance | 17,180.87 | 17,180.87 | 0.00 | 0.00% | 68,268.63 | 51,542.61 | 16,726.02 | 32.45% | 100,000.00 |
| 4013 Insurance Deductible | 2,929.85 | 0.00 | 2,929.85 | 0.00% | 2,929.85 | 0.00 | 2,929.85 | 0.00% | 0.00 |
| 4020 Management Expense | 2,208.75 | 2,210.00 | (1.25) | -0.06% | 6,626.25 | 6,630.00 | (3.75) | -0.06% | 26,520.00 |
| 4030 Legal Fees | 1,809.99 | 1,666.67 | 143.32 | 8.60% | 9,417.12 | 5,000.01 | 4,417.11 | 88.34% | 20,000.00 |
| 4031 Legal Expense-Collectic | 0.00 | (29.17) | 29.17 | -100.00% | 0.00 | (87.51) | 87.51 | -100.00% | (350.00) |
| 4040 Office & Admin Expens | 121.71 | 250.00 | (128.29) | -51.32% | 1,060.87 | 750.00 | 310.87 | 41.45% | 3,000.00 |
| 4096 Master Association Exp | 13,230.00 | 13,230.00 | 0.00 | 0.00% | 39,690.00 | 39,690.00 | 0.00 | 0.00% | 158,760.00 |
| 4130 Tax/Audit/License | 265.00 | 265.00 | 0.00 | 0.00% | 295.00 | 265.00 | 30.00 | 11.32% | 295.00 |
| 4400 Social Committee | 0.00 | 0.00 | 0.00 | 0.00% | 169.52 | 0.00 | 169.52 | 0.00% | 0.00 |
| 4600 Interest Bank Loan | 25.61 | 0.00 | 25.61 | 0.00% | 25.61 | 0.00 | 25.61 | 0.00% | 0.00 |
| TOTAL Administrative | 37,771.78 | 34,773.37 | 2,998.41 | 8.62% | 128,482.85 | 103,790.11 | 24,692.74 | 23.79% | 308,225.00 |
| Grounds & Landscaping | | | | | | | | | |
| 5041 Janitorial Contract | 3,062.25 | 3,500.00 | (437.75) | -12.51% | 9,030.25 | 10,500.00 | (1,469.75) | -14.00% | 42,000.00 |
| TOTAL Grounds & | 3,062.25 | 3,500.00 | (437.75) | -12.51% | 9,030.25 | 10,500.00 | (1,469.75) | -14.00% | 42,000.00 |
| Repairs & Maint. | | | | | | | | | |
| 7000 Plumbing Repairs | 0.00 | 233.33 | (233.33) | -100.00% | 175.00 | 699.99 | (524.99) | -75.00% | 2,800.00 |
| 7030 Roof Repairs | 0.00 | 500.00 | (500.00) | -100.00% | 1,200.00 | 1,500.00 | (300.00) | -20.00% | 6,000.00 |
| 7059 Elevator Contract | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 4,000.00 | (4,000.00) | -100.00% | 16,000.00 |
| 7060 Elevator Repair /Mainte | 0.00 | 333.33 | (333.33) | -100.00% | 3,013.20 | 999.99 | 2,013.21 | 201.32% | 4,000.00 |
| 7065 Elevator Inspection | 0.00 | 600.00 | (600.00) | -100.00% | 980.00 | 600.00 | 380.00 | 63.33% | 1,200.00 |
| 7070 Building Repair & Maint | 4,628.90 | 5,416.67 | (787.77) | -14.54% | 7,208.12 | 16,250.01 | (9,041.89) | -55.64% | 65,000.00 |
| 7072 Miscel. (Rep & Maint) | 96.00 | 1,250.00 | (1,154.00) | -92.32% | 96.00 | 3,750.00 | (3,654.00) | -97.44% | 15,000.00 |
| 7085 HVAC Maintenance | 350.00 | 833.33 | (483.33) | -58.00% | 600.00 | 2,499.99 | (1,899.99) | -76.00% | 10,000.00 |
| 7305 Pest Control | 0.00 | 208.33 | (208.33) | -100.00% | 260.00 | 624.99 | (364.99) | -58.40% | 2,500.00 |
| TOTAL Repairs & Maint. | 5,074.90 | 9,374.99 | (4,300.09) | -45.87% | 13,532.32 | 30,924.97 | (17,392.65) | -56.24% | 122,500.00 |
| Safety | | | | | | | | | |
| 7405 Fire Alarm Repair & Ma | 3,165.00 | 333.33 | 2,831.67 | 849.51% | 6,039.50 | 999.99 | 5,039.51 | 503.96% | 4,000.00 |
| 7410 Fire Extinguisher | 0.00 | 450.00 | (450.00) | -100.00% | 0.00 | 450.00 | (450.00) | -100.00% | 450.00 |
| 7415 Fire Sprinkler System | 7,367.25 | 1,333.33 | 6,033.92 | 452.55% | 13,904.50 | 3,999.99 | 9,904.51 | 247.61% | 16,000.00 |
| 7416 Fire Safety Inspection | 0.00 | 83.33 | (83.33) | -100.00% | 0.00 | 249.99 | (249.99) | -100.00% | 1,000.00 |
| 7445 Gate Maintenance & Re | 636.62 | 916.67 | (280.05) | -30.55% | 636.62 | 2,750.01 | (2,113.39) | -76.85% | 11,000.00 |
| TOTAL Safety | 11,168.87 | 3,116.66 | 8,052.21 | 258.36% | 20,580.62 | 8,449.98 | 12,130.64 | 143.56% | 32,450.00 |