

OLDE IVY AT VININGS NA

Balance Sheet

Period 03/31/2016

Assets

Bank

1015	Cash Operating Mutual of Omaha	88,793.99
1025	Cash Reserves Mutual of Omaha	178,453.35

<u>Total Bank</u>		<u>267,247.34</u>
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<i>Total Assets</i>		<u><u>267,247.34</u></u>
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Liabilities & Equity

Reserve Activity

2600	Transfer to Reserves	17,200.26
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<u>Total Reserve Activity</u>		<u>17,200.26</u>
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Equity

2810	Retained Earnings	186,663.04
	Net Income/(Loss)	63,384.04

<u>Total Equity</u>		<u>250,047.08</u>
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<i>Total Liabilities & Equity</i>		<u><u>267,247.34</u></u>
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OLDE IVY AT VININGS NA

Income/Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	26,550.00	26,550.00	0.00	0.00%	79,650.00	79,650.00	0.00	0.00%	318,600.00
TOTAL Assessment	26,550.00	26,550.00	0.00	0.00%	79,650.00	79,650.00	0.00	0.00%	318,600.00
Other Revenue									
3200 Clubhouse Rental	0.00	125.00	(125.00)	-100.00%	450.00	375.00	75.00	20.00%	1,500.00
3240 Gate/Key/FOB cards	40.00	60.00	(20.00)	-33.33%	(370.23)	180.00	(550.23)	-305.68%	720.00
3900 Bank Interest	38.18	30.00	8.18	27.27%	106.96	90.00	16.96	18.84%	360.00
3967 Cable Marketing Incom	0.00	5,200.00	(5,200.00)	-100.00%	3,791.75	5,200.00	(1,408.25)	-27.08%	20,800.00
TOTAL Other Revenue	78.18	5,415.00	(5,336.82)	-98.56%	3,978.48	5,845.00	(1,866.52)	-31.93%	23,380.00
TOTAL Income	26,628.18	31,965.00	(5,336.82)	-16.70%	83,628.48	85,495.00	(1,866.52)	-2.18%	341,980.00
Expense									
Administrative									
4010 Insurance	604.91	609.00	(4.09)	-0.67%	2,253.73	1,818.00	435.73	23.97%	7,300.00
4020 Management Expense	1,125.00	1,125.00	0.00	0.00%	3,375.00	3,375.00	0.00	0.00%	13,500.00
4030 Legal Fees	0.00	625.00	(625.00)	-100.00%	0.00	625.00	(625.00)	-100.00%	2,500.00
4040 Office & Admin Expens	215.24	87.50	127.74	145.99%	310.84	262.50	48.34	18.42%	1,050.00
4082 Misc G & A	0.00	50.00	(50.00)	-100.00%	0.00	150.00	(150.00)	-100.00%	600.00
4085 Website	0.00	86.33	(86.33)	-100.00%	0.00	258.99	(258.99)	-100.00%	1,036.00
4102 Federal Income Tax	622.00	116.67	505.33	433.13%	622.00	350.01	271.99	77.71%	1,400.00
4103 State Income Tax	0.00	25.00	(25.00)	-100.00%	0.00	75.00	(75.00)	-100.00%	300.00
4130 Tax/Audit/License	265.00	315.00	(50.00)	-15.87%	265.00	315.00	(50.00)	-15.87%	315.00
4400 Social Committee	0.00	283.33	(283.33)	-100.00%	71.69	849.99	(778.30)	-91.57%	3,400.00
4403 Welcome Committee	0.00	283.33	(283.33)	-100.00%	0.00	849.99	(849.99)	-100.00%	3,400.00
4996 Land Lease	(30,000.00)	0.00	(30,000.00)	0.00%	(30,000.00)	0.00	(30,000.00)	0.00%	0.00
TOTAL Administrative	(27,167.85)	3,606.16	(30,774.01)	-853.37%	(23,101.74)	8,929.48	(32,031.22)	-358.71%	34,801.00
Grounds & Landscaping									
5015 Utilities - Irrigation Wat	63.00	63.00	0.00	0.00%	126.00	189.00	(63.00)	-33.33%	12,114.00
5030 Grounds Contract	4,998.50	5,000.00	(1.50)	-0.03%	10,197.00	15,000.00	(4,803.00)	-32.02%	60,000.00
5042 Doggie Waste Service	360.00	360.00	0.00	0.00%	1,579.00	1,080.00	499.00	46.20%	4,320.00
5060 Pine Straw / Mulch	0.00	14,000.00	(14,000.00)	-100.00%	0.00	14,000.00	(14,000.00)	-100.00%	28,000.00
5064 Seasonal Color	0.00	6,000.00	(6,000.00)	-100.00%	0.00	6,000.00	(6,000.00)	-100.00%	12,000.00
5067 Tree Fertilizer	2,500.00	625.00	1,875.00	300.00%	2,500.00	625.00	1,875.00	300.00%	2,500.00
5070 Pruning	0.00	4,750.00	(4,750.00)	-100.00%	0.00	4,750.00	(4,750.00)	-100.00%	9,500.00
5073 Tree Removal	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
5092 Landscape Improveme	0.00	1,250.00	(1,250.00)	-100.00%	0.00	3,750.00	(3,750.00)	-100.00%	15,000.00
5110 Irrigation Repair	0.00	500.00	(500.00)	-100.00%	0.00	500.00	(500.00)	-100.00%	5,000.00
TOTAL Grounds &	7,921.50	32,548.00	(24,626.50)	-75.66%	14,402.00	45,894.00	(31,492.00)	-68.62%	153,434.00
Recreation									
6000 Pool Contract	0.00	545.83	(545.83)	-100.00%	841.43	1,637.49	(796.06)	-48.61%	6,550.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	280.00	280.00	0.00	0.00%	280.00
6015 Pool Repairs	0.00	166.67	(166.67)	-100.00%	0.00	500.01	(500.01)	-100.00%	2,000.00
6208 Fitness Center	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00
6510 Clubhouse Electricity	221.45	1,000.00	(778.55)	-77.86%	747.06	3,000.00	(2,252.94)	-75.10%	12,000.00
6515 Clubhouse Gas	168.83	108.33	60.50	55.85%	482.60	324.99	157.61	48.50%	1,300.00
6520 Clubhouse Water	8.54	50.00	(41.46)	-82.92%	32.56	150.00	(117.44)	-78.29%	600.00
6530 Clubhouse Phone	142.94	166.67	(23.73)	-14.24%	428.37	500.01	(71.64)	-14.33%	2,000.00
6549 Clubhouse Maintenanc	0.00	375.00	(375.00)	-100.00%	0.00	1,125.00	(1,125.00)	-100.00%	4,500.00
6550 Clubhouse Janitorial Sc	525.00	416.67	108.33	26.00%	662.51	1,250.01	(587.50)	-47.00%	5,000.00

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Income/Expense Statement

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	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
6560 Clubhouse Misc. Suppl	0.00	83.33	(83.33)	-100.00%	262.82	249.99	12.83	5.13%	1,000.00
TOTAL Recreation	1,066.76	2,912.50	(1,845.74)	-63.37%	3,737.35	9,017.50	(5,280.15)	-58.55%	36,730.00
Repairs & Maint.									
7000 Plumbing Repairs	0.00	83.33	(83.33)	-100.00%	0.00	249.99	(249.99)	-100.00%	1,000.00
7010 Electrical Repair	0.00	50.00	(50.00)	-100.00%	0.00	50.00	(50.00)	-100.00%	100.00
7070 Building Repair & Maint	265.00	833.33	(568.33)	-68.20%	279.95	2,499.99	(2,220.04)	-88.80%	10,000.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
7305 Pest Control	17.00	15.62	1.38	8.83%	34.00	46.86	(12.86)	-27.44%	937.00
7390 Water System Repair	0.00	300.00	(300.00)	-100.00%	0.00	800.00	(800.00)	-100.00%	3,500.00
TOTAL Repairs & Maint.	282.00	1,282.28	(1,000.28)	-78.01%	313.95	3,646.84	(3,332.89)	-91.39%	15,722.00
Safety									
7417 Fire Hydrants	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,200.00
7445 Gate Maint. & Repair	0.00	666.67	(666.67)	-100.00%	4,647.30	2,000.01	2,647.29	132.36%	8,000.00
TOTAL Safety	0.00	666.67	(666.67)	-100.00%	4,647.30	2,000.01	2,647.29	132.36%	9,200.00
Utility									
8000 Utilities - Electric	1,648.53	1,750.00	(101.47)	-5.80%	4,957.54	5,250.00	(292.46)	-5.57%	21,000.00
8020 Utilities - Water/Sewer	9,682.14	10,000.00	(317.86)	-3.18%	28,649.13	30,000.00	(1,350.87)	-4.50%	120,000.00
8024 Utilities - Water Reimb	(5,934.98)	(10,000.00)	4,065.02	-40.65%	(31,007.66)	(30,000.00)	(1,007.66)	3.36%	(120,000.00)
8045 Utilities - Cable TV	148.77	25.00	123.77	495.08%	446.31	75.00	371.31	495.08%	300.00
TOTAL Utility	5,544.46	1,775.00	3,769.46	212.36%	3,045.32	5,325.00	(2,279.68)	-42.81%	21,300.00
Reserve Expense (Income)									
9000 Transfer to Reserves	5,733.42	5,733.42	0.00	0.00%	17,200.26	17,200.26	0.00	0.00%	68,801.00
9002 Expenses Pd From Res	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	(68,008.00)
9524 Selective Concrete Rep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
9549 Reserve-Improvements	0.00	5,416.67	(5,416.67)	-100.00%	0.00	16,250.01	(16,250.01)	-100.00%	65,000.00
TOTAL Reserve Expense	5,733.42	11,150.09	(5,416.67)	-48.58%	17,200.26	33,450.27	(16,250.01)	-48.58%	70,793.00
TOTAL Expense	(6,619.71)	53,940.70	(60,560.41)	-112.27%	20,244.44	108,263.10	(88,018.66)	-81.30%	341,980.00
Excess Revenue / (Expense)	33,247.89	(21,975.70)	55,223.59		63,384.04	(22,768.10)	86,152.14		0.00