

OLDE IVY AT VININGS NA

Balance Sheet

Period 06/30/2016

**Assets**

Bank

1015	Cash Operating Mutual of Omaha	119,173.71
1025	Cash Reserves Mutual of Omaha	144,968.64

Total Bank 264,142.35

*Total Assets*

264,142.35

**Liabilities & Equity**

Reserve Activity

2600	Transfer to Reserves	34,400.52
2614	Exp Pd fr Reserve -CY	(50,765.82)

Total Reserve Activity (16,365.30)

Equity

2810	Retained Earnings	186,663.04
	Net Income/(Loss)	93,844.61

Total Equity 280,507.65

*Total Liabilities & Equity*

264,142.35

# OLDE IVY AT VININGS NA

## Income/Expense Statement

Posted 6/1/2016 to 6/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
3000 Sub Association Fees	26,550.00	26,550.00	0.00	0.00%	159,300.00	159,300.00	0.00	0.00%	318,600.00
TOTAL Assessment	26,550.00	26,550.00	0.00	0.00%	159,300.00	159,300.00	0.00	0.00%	318,600.00
<b>Other Revenue</b>									
3200 Clubhouse Rental	0.00	125.00	(125.00)	-100.00%	825.00	750.00	75.00	10.00%	1,500.00
3240 Gate/Key/FOB cards	50.00	60.00	(10.00)	-16.67%	(230.23)	360.00	(590.23)	-163.95%	720.00
3900 Bank Interest	28.36	30.00	(1.64)	-5.47%	201.63	180.00	21.63	12.02%	360.00
3967 Cable Marketing Incom	0.00	5,200.00	(5,200.00)	-100.00%	6,726.72	10,400.00	(3,673.28)	-35.32%	20,800.00
TOTAL Other Revenue	78.36	5,415.00	(5,336.64)	-98.55%	7,523.12	11,690.00	(4,166.88)	-35.64%	23,380.00
TOTAL Income	26,628.36	31,965.00	(5,336.64)	-16.70%	166,823.12	170,990.00	(4,166.88)	-2.44%	341,980.00
<b>Expense</b>									
<b>Administrative</b>									
4010 Insurance	604.91	609.00	(4.09)	-0.67%	4,068.46	3,645.00	423.46	11.62%	7,300.00
4020 Management Expense	1,125.00	1,125.00	0.00	0.00%	6,750.00	6,750.00	0.00	0.00%	13,500.00
4030 Legal Fees	0.00	625.00	(625.00)	-100.00%	0.00	1,250.00	(1,250.00)	-100.00%	2,500.00
4040 Office & Admin Expens	58.10	87.50	(29.40)	-33.60%	703.24	525.00	178.24	33.95%	1,050.00
4082 Misc G & A	0.00	50.00	(50.00)	-100.00%	0.00	300.00	(300.00)	-100.00%	600.00
4085 Website	0.00	86.33	(86.33)	-100.00%	0.00	517.98	(517.98)	-100.00%	1,036.00
4102 Federal Income Tax	0.00	116.67	(116.67)	-100.00%	622.00	700.02	(78.02)	-11.15%	1,400.00
4103 State Income Tax	0.00	25.00	(25.00)	-100.00%	0.00	150.00	(150.00)	-100.00%	300.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	265.00	315.00	(50.00)	-15.87%	315.00
4400 Social Committee	0.00	283.33	(283.33)	-100.00%	71.69	1,699.98	(1,628.29)	-95.78%	3,400.00
4403 Welcome Committee	136.55	283.33	(146.78)	-51.81%	203.38	1,699.98	(1,496.60)	-88.04%	3,400.00
4996 Land Lease	0.00	0.00	0.00	0.00%	(30,000.00)	0.00	(30,000.00)	0.00%	0.00
TOTAL Administrative	1,924.56	3,291.16	(1,366.60)	-41.52%	(17,316.23)	17,552.96	(34,869.19)	-198.65%	34,801.00
<b>Grounds &amp; Landscaping</b>									
5015 Utilities - Irrigation Wat	137.25	1,325.00	(1,187.75)	-89.64%	504.75	4,164.00	(3,659.25)	-87.88%	12,114.00
5030 Grounds Contract	0.00	5,000.00	(5,000.00)	-100.00%	15,195.50	30,000.00	(14,804.50)	-49.35%	60,000.00
5042 Doggie Waste Service	0.00	360.00	(360.00)	-100.00%	2,078.00	2,160.00	(82.00)	-3.80%	4,320.00
5060 Pine Straw / Mulch	0.00	0.00	0.00	0.00%	14,400.00	14,000.00	400.00	2.86%	28,000.00
5064 Seasonal Color	0.00	0.00	0.00	0.00%	0.00	6,000.00	(6,000.00)	-100.00%	12,000.00
5067 Tree Fertilizer	0.00	625.00	(625.00)	-100.00%	2,500.00	1,250.00	1,250.00	100.00%	2,500.00
5070 Pruning	0.00	0.00	0.00	0.00%	0.00	4,750.00	(4,750.00)	-100.00%	9,500.00
5073 Tree Removal	0.00	5,000.00	(5,000.00)	-100.00%	0.00	5,000.00	(5,000.00)	-100.00%	5,000.00
5092 Landscape Improveme	0.00	1,250.00	(1,250.00)	-100.00%	499.69	7,500.00	(7,000.31)	-93.34%	15,000.00
5110 Irrigation Repair	0.00	500.00	(500.00)	-100.00%	0.00	2,000.00	(2,000.00)	-100.00%	5,000.00
TOTAL Grounds &	137.25	14,060.00	(13,922.75)	-99.02%	35,177.94	76,824.00	(41,646.06)	-54.21%	153,434.00
<b>Recreation</b>									
6000 Pool Contract	0.00	545.83	(545.83)	-100.00%	2,126.08	3,274.98	(1,148.90)	-35.08%	6,550.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	280.00	280.00	0.00	0.00%	280.00
6015 Pool Repairs	0.00	166.67	(166.67)	-100.00%	0.00	1,000.02	(1,000.02)	-100.00%	2,000.00
6208 Fitness Center	0.00	750.00	(750.00)	-100.00%	2,456.40	750.00	1,706.40	227.52%	1,500.00
6510 Clubhouse Electricity	662.88	1,000.00	(337.12)	-33.71%	1,968.10	6,000.00	(4,031.90)	-67.20%	12,000.00
6515 Clubhouse Gas	34.07	108.33	(74.26)	-68.55%	617.02	649.98	(32.96)	-5.07%	1,300.00
6520 Clubhouse Water	84.33	50.00	34.33	68.66%	147.17	300.00	(152.83)	-50.94%	600.00
6530 Clubhouse Phone	143.72	166.67	(22.95)	-13.77%	858.75	1,000.02	(141.27)	-14.13%	2,000.00
6549 Clubhouse Maintenanc	0.00	375.00	(375.00)	-100.00%	0.00	2,250.00	(2,250.00)	-100.00%	4,500.00
6550 Clubhouse Janitorial S	525.00	416.67	108.33	26.00%	1,711.00	2,500.02	(789.02)	-31.56%	5,000.00

# OLDE IVY AT VININGS NA

## Income/Expense Statement

Posted 6/1/2016 to 6/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
<b>6560</b> Clubhouse Misc. Suppl	231.04	83.33	147.71	177.26%	854.50	499.98	354.52	70.91%	1,000.00
<b>TOTAL Recreation</b>	<u>1,681.04</u>	<u>3,662.50</u>	<u>(1,981.46)</u>	<u>-54.10%</u>	<u>11,019.02</u>	<u>18,505.00</u>	<u>(7,485.98)</u>	<u>-40.45%</u>	<u>36,730.00</u>
<b>Repairs &amp; Maint.</b>									
<b>7000</b> Plumbing Repairs	0.00	83.33	(83.33)	-100.00%	0.00	499.98	(499.98)	-100.00%	1,000.00
<b>7010</b> Electrical Repair	270.00	0.00	270.00	0.00%	270.00	50.00	220.00	440.00%	100.00
<b>7070</b> Building Repair & Maint	0.00	833.33	(833.33)	-100.00%	279.95	4,999.98	(4,720.03)	-94.40%	10,000.00
<b>7300</b> Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
<b>7305</b> Pest Control	0.00	165.62	(165.62)	-100.00%	34.00	393.72	(359.72)	-91.36%	937.00
<b>7390</b> Water System Repair	0.00	300.00	(300.00)	-100.00%	0.00	1,700.00	(1,700.00)	-100.00%	3,500.00
<b>TOTAL Repairs &amp; Maint.</b>	<u>270.00</u>	<u>1,382.28</u>	<u>(1,112.28)</u>	<u>-80.47%</u>	<u>583.95</u>	<u>7,643.68</u>	<u>(7,059.73)</u>	<u>-92.36%</u>	<u>15,722.00</u>
<b>Safety</b>									
<b>7417</b> Fire Hydrants	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,200.00
<b>7445</b> Gate Maint. & Repair	0.00	666.67	(666.67)	-100.00%	4,780.73	4,000.02	780.71	19.52%	8,000.00
<b>TOTAL Safety</b>	<u>0.00</u>	<u>666.67</u>	<u>(666.67)</u>	<u>-100.00%</u>	<u>4,780.73</u>	<u>4,000.02</u>	<u>780.71</u>	<u>19.52%</u>	<u>9,200.00</u>
<b>Utility</b>									
<b>8000</b> Utilities - Electric	1,648.63	1,750.00	(101.37)	-5.79%	9,893.41	10,500.00	(606.59)	-5.78%	21,000.00
<b>8020</b> Utilities - Water/Sewer	8,800.35	10,000.00	(1,199.65)	-12.00%	57,540.51	60,000.00	(2,459.49)	-4.10%	120,000.00
<b>8024</b> Utilities - Water Reimb	(9,908.09)	(10,000.00)	91.91	-0.92%	(64,037.71)	(60,000.00)	(4,037.71)	6.73%	(120,000.00)
<b>8045</b> Utilities - Cable TV	168.77	25.00	143.77	575.08%	936.37	150.00	786.37	524.25%	300.00
<b>TOTAL Utility</b>	<u>709.66</u>	<u>1,775.00</u>	<u>(1,065.34)</u>	<u>-60.02%</u>	<u>4,332.58</u>	<u>10,650.00</u>	<u>(6,317.42)</u>	<u>-59.32%</u>	<u>21,300.00</u>
<b>Reserve Expense (Income)</b>									
<b>9000</b> Transfer to Reserves	5,733.42	5,733.42	0.00	0.00%	34,400.52	34,400.52	0.00	0.00%	68,801.00
<b>9002</b> Expenses Pd From Res	0.00	0.00	0.00	0.00%	0.00	(47,098.00)	47,098.00	-100.00%	(68,008.00)
<b>9524</b> Selective Concrete Rep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
<b>9542</b> Reserve-Pool Clubhou	0.00	5,416.67	(5,416.67)	-100.00%	50,765.82	32,500.02	18,265.80	56.20%	65,000.00
<b>9600</b> Exp Pd fr Reserve	0.00	0.00	0.00	0.00%	(50,765.82)	0.00	(50,765.82)	0.00%	0.00
<b>TOTAL Reserve Expense</b>	<u>5,733.42</u>	<u>11,150.09</u>	<u>(5,416.67)</u>	<u>-48.58%</u>	<u>34,400.52</u>	<u>19,802.54</u>	<u>14,597.98</u>	<u>73.72%</u>	<u>70,793.00</u>
<b>TOTAL Expense</b>	<u>10,455.93</u>	<u>35,987.70</u>	<u>(25,531.77)</u>	<u>-70.95%</u>	<u>72,978.51</u>	<u>154,978.20</u>	<u>(81,999.69)</u>	<u>-52.91%</u>	<u>341,980.00</u>
<b>Excess Revenue /</b> <b>(Expense)</b>	<u>16,172.43</u>	<u>(4,022.70)</u>	<u>20,195.13</u>		<u>93,844.61</u>	<u>16,011.80</u>	<u>77,832.81</u>		<u>0.00</u>