

OLDE IVY AT VININGS NA

Balance Sheet

Period 09/30/2016

Assets

Bank

1015	Cash Operating Mutual of Omaha	90,616.82	
1025	Cash Reserves Mutual of Omaha	142,764.84	

<u>Total Bank</u>		<u>233,381.66</u>	
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<i>Total Assets</i>			<u><u>233,381.66</u></u>
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Liabilities & Equity

Reserve Activity

2600	Transfer to Reserves	51,600.78	
2614	Exp Pd fr Reserve -CY	(73,936.12)	

<u>Total Reserve Activity</u>		<u>(22,335.34)</u>	
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Equity

2810	Retained Earnings	186,663.04	
	Net Income/(Loss)	69,053.96	

<u>Total Equity</u>		<u>255,717.00</u>	
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<i>Total Liabilities & Equity</i>			<u><u>233,381.66</u></u>
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Income/Expense Statement

Posted 9/1/2016 to 9/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	26,550.00	26,550.00	0.00	0.00%	238,950.00	238,950.00	0.00	0.00%	318,600.00
TOTAL Assessment	26,550.00	26,550.00	0.00	0.00%	238,950.00	238,950.00	0.00	0.00%	318,600.00
Other Revenue									
3200 Clubhouse Rental	0.00	125.00	(125.00)	-100.00%	825.00	1,125.00	(300.00)	-26.67%	1,500.00
3240 Gate/Key/FOB cards	(941.27)	60.00	(1,001.27)	-1668.78%	(941.50)	540.00	(1,481.50)	-274.35%	720.00
3900 Bank Interest	25.06	30.00	(4.94)	-16.47%	282.22	270.00	12.22	4.53%	360.00
3967 Cable Marketing Incom	0.00	5,200.00	(5,200.00)	-100.00%	10,574.74	15,600.00	(5,025.26)	-32.21%	20,800.00
TOTAL Other Revenue	(916.21)	5,415.00	(6,331.21)	-116.92%	10,740.46	17,535.00	(6,794.54)	-38.75%	23,380.00
TOTAL Income	25,633.79	31,965.00	(6,331.21)	-19.81%	249,690.46	256,485.00	(6,794.54)	-2.65%	341,980.00
Expense									
Administrative									
4010 Insurance	604.91	609.00	(4.09)	-0.67%	5,883.19	5,472.00	411.19	7.51%	7,300.00
4020 Management Expense	1,125.00	1,125.00	0.00	0.00%	10,125.00	10,125.00	0.00	0.00%	13,500.00
4030 Legal Fees	0.00	625.00	(625.00)	-100.00%	6,130.00	1,875.00	4,255.00	226.93%	2,500.00
4040 Office & Admin Expens	62.50	87.50	(25.00)	-28.57%	1,018.26	787.50	230.76	29.30%	1,050.00
4082 Misc G & A	0.00	50.00	(50.00)	-100.00%	0.00	450.00	(450.00)	-100.00%	600.00
4085 Website	0.00	86.33	(86.33)	-100.00%	0.00	776.97	(776.97)	-100.00%	1,036.00
4102 Federal Income Tax	0.00	116.67	(116.67)	-100.00%	622.00	1,050.03	(428.03)	-40.76%	1,400.00
4103 State Income Tax	0.00	25.00	(25.00)	-100.00%	0.00	225.00	(225.00)	-100.00%	300.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	265.00	315.00	(50.00)	-15.87%	315.00
4400 Social Committee	0.00	283.33	(283.33)	-100.00%	71.69	2,549.97	(2,478.28)	-97.19%	3,400.00
4403 Welcome Committee	270.56	283.33	(12.77)	-4.51%	473.94	2,549.97	(2,076.03)	-81.41%	3,400.00
4996 Land Lease	0.00	0.00	0.00	0.00%	(30,000.00)	0.00	(30,000.00)	0.00%	0.00
TOTAL Administrative	2,062.97	3,291.16	(1,228.19)	-37.32%	(5,410.92)	26,176.44	(31,587.36)	-120.67%	34,801.00
Grounds & Landscaping									
5015 Utilities - Irrigation Wat	2,571.00	1,325.00	1,246.00	94.04%	7,731.00	8,139.00	(408.00)	-5.01%	12,114.00
5030 Grounds Contract	4,998.50	5,000.00	(1.50)	-0.03%	40,188.00	45,000.00	(4,812.00)	-10.69%	60,000.00
5042 Doggie Waste Service	360.00	360.00	0.00	0.00%	3,518.00	3,240.00	278.00	8.58%	4,320.00
5060 Pine Straw / Mulch	0.00	14,000.00	(14,000.00)	-100.00%	14,400.00	28,000.00	(13,600.00)	-48.57%	28,000.00
5064 Seasonal Color	4,500.00	6,000.00	(1,500.00)	-25.00%	4,500.00	12,000.00	(7,500.00)	-62.50%	12,000.00
5067 Tree Fertilizer	0.00	625.00	(625.00)	-100.00%	2,500.00	1,875.00	625.00	33.33%	2,500.00
5070 Pruning	0.00	4,750.00	(4,750.00)	-100.00%	0.00	9,500.00	(9,500.00)	-100.00%	9,500.00
5073 Tree Removal	1,700.00	0.00	1,700.00	0.00%	2,000.00	5,000.00	(3,000.00)	-60.00%	5,000.00
5092 Landscape Improveme	0.00	1,250.00	(1,250.00)	-100.00%	13,876.79	11,250.00	2,626.79	23.35%	15,000.00
5110 Irrigation Repair	0.00	500.00	(500.00)	-100.00%	0.00	3,500.00	(3,500.00)	-100.00%	5,000.00
TOTAL Grounds &	14,129.50	33,810.00	(19,680.50)	-58.21%	88,713.79	127,504.00	(38,790.21)	-30.42%	153,434.00
Recreation									
6000 Pool Contract	0.00	545.83	(545.83)	-100.00%	5,183.22	4,912.47	270.75	5.51%	6,550.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	280.00	280.00	0.00	0.00%	280.00
6015 Pool Repairs	0.00	166.67	(166.67)	-100.00%	312.67	1,500.03	(1,187.36)	-79.16%	2,000.00
6208 Fitness Center	316.56	0.00	316.56	0.00%	3,022.96	750.00	2,272.96	303.06%	1,500.00
6510 Clubhouse Electricity	0.00	1,000.00	(1,000.00)	-100.00%	4,468.62	9,000.00	(4,531.38)	-50.35%	12,000.00
6515 Clubhouse Gas	30.79	108.33	(77.54)	-71.58%	715.95	974.97	(259.02)	-26.57%	1,300.00
6520 Clubhouse Water	64.85	50.00	14.85	29.70%	388.60	450.00	(61.40)	-13.64%	600.00
6530 Clubhouse Phone	0.00	166.67	(166.67)	-100.00%	1,289.97	1,500.03	(210.06)	-14.00%	2,000.00
6549 Clubhouse Maintenanc	0.00	375.00	(375.00)	-100.00%	252.86	3,375.00	(3,122.14)	-92.51%	4,500.00
6550 Clubhouse Janitorial S	375.00	416.67	(41.67)	-10.00%	2,950.02	3,750.03	(800.01)	-21.33%	5,000.00

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6560 Clubhouse Misc. Suppl	0.00	83.33	(83.33)	-100.00%	1,734.80	749.97	984.83	131.32%	1,000.00
TOTAL Recreation	787.20	2,912.50	(2,125.30)	-72.97%	20,599.67	27,242.50	(6,642.83)	-24.38%	36,730.00
Repairs & Maint.									
7000 Plumbing Repairs	175.00	83.33	91.67	110.01%	689.50	749.97	(60.47)	-8.06%	1,000.00
7010 Electrical Repair	0.00	0.00	0.00	0.00%	540.00	50.00	490.00	980.00%	100.00
7070 Building Repair & Maint	1,134.06	833.33	300.73	36.09%	1,734.39	7,499.97	(5,765.58)	-76.87%	10,000.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
7305 Pest Control	150.00	165.62	(15.62)	-9.43%	594.00	890.58	(296.58)	-33.30%	937.00
7390 Water System Repair	0.00	300.00	(300.00)	-100.00%	1,166.00	2,600.00	(1,434.00)	-55.15%	3,500.00
TOTAL Repairs & Maint.	1,459.06	1,382.28	76.78	5.55%	4,723.89	11,790.52	(7,066.63)	-59.93%	15,722.00
Safety									
7417 Fire Hydrants	0.00	0.00	0.00	0.00%	1,900.00	1,200.00	700.00	58.33%	1,200.00
7445 Gate Maint. & Repair	0.00	666.67	(666.67)	-100.00%	4,780.73	6,000.03	(1,219.30)	-20.32%	8,000.00
TOTAL Safety	0.00	666.67	(666.67)	-100.00%	6,680.73	7,200.03	(519.30)	-7.21%	9,200.00
Utility									
8000 Utilities - Electric	2,877.86	1,750.00	1,127.86	64.45%	16,051.81	15,750.00	301.81	1.92%	21,000.00
8020 Utilities - Water/Sewer	8,674.38	10,000.00	(1,325.62)	-13.26%	88,272.99	90,000.00	(1,727.01)	-1.92%	120,000.00
8024 Utilities - Water Reimb	(9,307.68)	(10,000.00)	692.32	-6.92%	(92,038.92)	(90,000.00)	(2,038.92)	2.27%	(120,000.00)
8045 Utilities - Cable TV	168.77	25.00	143.77	575.08%	1,442.68	225.00	1,217.68	541.19%	300.00
TOTAL Utility	2,413.33	1,775.00	638.33	35.96%	13,728.56	15,975.00	(2,246.44)	-14.06%	21,300.00
Reserve Expense (Income)									
9000 Transfer to Reserves	5,733.42	5,733.42	0.00	0.00%	51,600.78	51,600.78	0.00	0.00%	68,801.00
9524 Selective Concrete Rep	0.00	0.00	0.00	0.00%	0.00	5,000.00	(5,000.00)	-100.00%	5,000.00
9542 Reserve-Pool Clubhou	4,868.61	5,416.67	(548.06)	-10.12%	73,936.12	48,750.03	25,186.09	51.66%	65,000.00
9600 Exp Pd fr Reserve	(4,868.61)	0.00	(4,868.61)	0.00%	(73,936.12)	(68,008.00)	(5,928.12)	8.72%	(68,008.00)
TOTAL Reserve Expense	5,733.42	11,150.09	(5,416.67)	-48.58%	51,600.78	37,342.81	14,257.97	38.18%	70,793.00
TOTAL Expense	26,585.48	54,987.70	(28,402.22)	-51.65%	180,636.50	253,231.30	(72,594.80)	-28.67%	341,980.00
Excess Revenue / (Expense)	(951.69)	(23,022.70)	22,071.01		69,053.96	3,253.70	65,800.26		0.00