

# OLDE IVY AT VININGS NA

## 2016 Budget

### 2016 Budget

#### Income

##### Assessment Revenue

3000	Sub Association Fees	318,600.00
TOTAL Assessment Revenue		318,600.00

##### Other Revenue

3200	Clubhouse Rental	1,500.00
3240	Gate/Key/FOB cards	720.00
3900	Interest Reserves	360.00
3967	Cable Marketing Income	20,800.00
TOTAL Other Revenue		23,380.00
TOTAL Income		341,980.00

#### Expense

##### Administrative

4010	Insurance	7,300.00	No increase projected per State Farm
4020	Management Expense	13,500.00	Reflects increase due to full service transition
4030	Legal Fees	2,500.00	
4040	Office & Admin Expense	1,050.00	
4082	Misc G & A	600.00	
4085	Website	1,036.00	
4102	Federal Income Tax	1,400.00	
4103	State Income Tax	300.00	
4130	Tax/Audit/License	315.00	
4400	Social Committee	3,400.00	
4403	Welcome Committee	3,400.00	
4996	Land Lease	0	
TOTAL Administrative		34,801.00	

## Grounds & Landscaping

5015	Utilities - Irrigation Water	12,114.00
5030	Grounds Contract	60,000.00
5042	Doggie Waste Service	4,320.00
5060	Pine Straw / Mulch	28,000.00
5064	Seasonal Color	12,000.00
5067	Tree Fertilizer	2,500.00
5070	Pruning	9,500.00
5073	Tree Removal	5,000.00
5092	Landscape Improvements	15,000.00
5110	Irrigation Repair	5,000.00
TOTAL	Grounds & Landscaping	153,434.00

## Recreation

6000	Pool Contract	6,550.00	Estimated increase
6010	Pool Permit	280.00	
6015	Pool Repairs	2,000.00	Decreased based on 2015 expenses
6016	Pool Area Maintenance		
6208	Fitness Center	1,500.00	
6510	Clubhouse Electricity	12,000.00	
6515	Clubhouse Gas	1,300.00	
6520	Clubhouse Water	600.00	
6530	Clubhouse Phone	2,000.00	
6549	Clubhouse Maintenance	4,500.00	
6550	Clubhouse Janitorial Services	5,000.00	
6560	Clubhouse Misc. Supplies	1,000.00	
TOTAL	Recreation	36,730.00	

## Repairs & Maint.

7000	Plumbing Repairs	1,000.00
7010	Electrical Repair	100.00
7070	Building Repair & Maintenance	10,000.00
7300	Termite Bond	185.00
7305	Pest Control	937.00
7390	Water System Repair	3,500.00

TOTAL Repairs & Maint.	15,722.00	
<b>Safety</b>		
7417 Fire Hydrants	1,200.00	
7445 Gate Maint. & Repair	8,000.00	Reduced based on 2015 expenses
TOTAL Safety	9,200.00	
<b>Utility</b>		
8000 Utilities - Electric	21,000.00	
8020 Utilities - Water/Sewer	120,000.00	
8024 Utilities - Water Reimb	(120,000.00)	
8045 Utilities - Cable TV	300.00	
TOTAL Utility	21,300.00	
<b>Reserve Expense (Income)</b>		
9000 Transfer to Reserves	68,801	
9002 Transfer from Reserves	(68,008.00)	
9100 Surveillance Cameras		
9504 Poolside Tables		
9518 Repair&Seal Coping&Wood Deck		
9520 RepaintMasonry Column Finials		
9524 Selective Concrete Repl	5,000.00	Sidewalk repairs
9529 Signage-Traffic Signs on IGC		
9561 Controller E F		
9562 Controller B C D		
9563 Clubhouse Internet		
9564 Drainage Basin at ICL		
9565 Swale and Riverslicks at ICL		
9575 Curb & Gutter Repairs		
9582 Repair & Reseal Wood Deck		
9XXX Clubhouse Renovation	65,000.00	Estimated cost
TOTAL Reserve Expense (Income)	70,793.00	
TOTAL Expense	341,980.00	
Excess Revenue / (Expense)	0	