

OLDE IVY AT VININGS NA

Balance Sheet

Period 01/31/2018

Assets

Bank

1015 Cash Operating Mutual of Omaha 52,216.09

1025 Cash Reserves Mutual of Omaha 222,774.01

Total Bank 274,990.10

Total Assets

274,990.10

Liabilities & Equity

Reserve Activity

2600 Transfer to Reserves 7,261.28

2614 Exp Pd fr Reserve -CY (11,375.00)

Total Reserve Activity (4,113.72)

Equity

2810 Retained Earnings 271,425.06

Net Income/(Loss) 7,678.76

Total Equity 279,103.82

Total Liabilities & Equity

274,990.10

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Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	28,025.00	30,975.00	(2,950.00)	-9.52%	28,025.00	30,975.00	(2,950.00)	-9.52%	371,700.00
TOTAL Assessment	28,025.00	30,975.00	(2,950.00)	-9.52%	28,025.00	30,975.00	(2,950.00)	-9.52%	371,700.00
Other Revenue									
3200 Clubhouse Rental	525.00	137.50	387.50	281.82%	525.00	137.50	387.50	281.82%	1,650.00
3240 Gate/Key/FOB cards	200.00	0.00	200.00	0.00%	200.00	0.00	200.00	0.00%	0.00
3900 Bank Interest	37.93	35.67	2.26	6.34%	37.93	35.67	2.26	6.34%	428.00
3987 Cable Marketing Income	0.00	833.33	(833.33)	-100.00%	0.00	833.33	(833.33)	-100.00%	10,000.00
TOTAL Other Revenue	762.93	1,006.50	(243.57)	-24.20%	762.93	1,006.50	(243.57)	-24.20%	12,078.00
TOTAL Income	28,787.93	31,981.50	(3,193.57)	-9.99%	28,787.93	31,981.50	(3,193.57)	-9.99%	383,778.00
Expense									
Administrative									
4010 Insurance	650.91	666.67	(15.76)	-2.36%	650.91	666.67	(15.76)	-2.36%	8,000.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	2,500.00	2,500.00	0.00	0.00%	30,000.00
4030 Legal Fees	0.00	291.67	(291.67)	-100.00%	0.00	291.67	(291.67)	-100.00%	3,500.00
4040 Office & Admin Expense	132.86	125.00	7.86	6.29%	132.86	125.00	7.86	6.29%	1,500.00
4082 Misc G & A	0.00	33.33	(33.33)	-100.00%	0.00	33.33	(33.33)	-100.00%	400.00
4107 Income Tax	0.00	125.00	(125.00)	-100.00%	0.00	125.00	(125.00)	-100.00%	1,500.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	325.00
4400 Social Committee	134.87	312.50	(177.63)	-56.84%	134.87	312.50	(177.63)	-56.84%	3,750.00
4403 Welcome Committee	0.00	125.00	(125.00)	-100.00%	0.00	125.00	(125.00)	-100.00%	1,500.00
TOTAL Administrative	3,418.64	4,179.17	(760.53)	-18.20%	3,418.64	4,179.17	(760.53)	-18.20%	50,475.00
Grounds & Landscaping									
5015 Utilities - Irrigation Water	120.75	1,083.33	(962.58)	-88.85%	120.75	1,083.33	(962.58)	-88.85%	13,000.00
5030 Grounds Contract	6,037.50	9,470.83	(3,433.33)	-36.25%	6,037.50	9,470.83	(3,433.33)	-36.25%	113,650.00
5042 Doggie Waste Service	500.00	500.00	0.00	0.00%	500.00	500.00	0.00	0.00%	6,000.00
5067 Tree Fertilizer	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
5070 Pruning	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	9,500.00
5073 Tree Removal	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
5082 Landscape Improvermer	0.00	1,250.00	(1,250.00)	-100.00%	0.00	1,250.00	(1,250.00)	-100.00%	15,000.00
5110 Irrigation Repair	0.00	1,041.67	(1,041.67)	-100.00%	0.00	1,041.67	(1,041.67)	-100.00%	12,500.00
TOTAL Grounds &	6,658.25	13,345.83	(6,687.58)	-50.11%	6,658.25	13,345.83	(6,687.58)	-50.11%	177,150.00
Recreation									
6000 Pool Contract	840.00	466.67	373.33	80.00%	840.00	466.67	373.33	80.00%	5,600.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
6015 Pool Repairs	0.00	166.67	(166.67)	-100.00%	0.00	166.67	(166.67)	-100.00%	2,000.00
6208 Fitness Center	95.00	208.33	(113.33)	-54.40%	95.00	208.33	(113.33)	-54.40%	2,500.00
6510 Clubhouse Electricity	193.69	541.67	(347.98)	-64.24%	193.69	541.67	(347.98)	-64.24%	6,500.00
6515 Clubhouse Gas	230.76	91.67	139.09	151.73%	230.76	91.67	139.09	151.73%	1,100.00
6520 Clubhouse Water	7.32	50.00	(42.68)	-85.36%	7.32	50.00	(42.68)	-85.36%	600.00
6530 Clubhouse Phone	160.27	166.67	(6.40)	-3.84%	160.27	166.67	(6.40)	-3.84%	2,000.00
6549 Clubhouse Maintenance	244.00	208.33	35.67	17.12%	244.00	208.33	35.67	17.12%	2,500.00
6550 Clubhouse Janitorial Se	345.00	416.67	(71.67)	-17.20%	345.00	416.67	(71.67)	-17.20%	5,000.00
6560 Clubhouse Misc. Suppli	0.00	166.67	(166.67)	-100.00%	0.00	166.67	(166.67)	-100.00%	2,000.00
TOTAL Recreation	2,116.04	2,483.35	(367.31)	-14.79%	2,116.04	2,483.35	(367.31)	-14.79%	30,100.00
Repairs & Maint.									
7000 Plumbing Repairs	406.33	125.00	281.33	225.06%	406.33	125.00	281.33	225.06%	1,500.00

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Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7010 Electrical Repair	0.00	83.33	(83.33)	-100.00%	0.00	83.33	(83.33)	-100.00%	1,000.00
7070 Building Repair & Maint	0.00	208.33	(208.33)	-100.00%	0.00	208.33	(208.33)	-100.00%	2,500.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
7305 Pest Control	167.00	83.33	83.67	100.41%	167.00	83.33	83.67	100.41%	1,000.00
7390 Water System Repair	0.00	208.33	(208.33)	-100.00%	0.00	208.33	(208.33)	-100.00%	2,500.00
TOTAL Repairs & Maint.	<u>573.33</u>	<u>708.32</u>	<u>(134.99)</u>	<u>-19.06%</u>	<u>573.33</u>	<u>708.32</u>	<u>(134.99)</u>	<u>-19.06%</u>	<u>8,685.00</u>
Safety									
7417 Fire Hydrants	0.00	145.83	(145.83)	-100.00%	0.00	145.83	(145.83)	-100.00%	1,750.00
7445 Gate Maint. & Repair	655.00	750.00	(95.00)	-12.67%	655.00	750.00	(95.00)	-12.67%	9,000.00
7495 Safety	0.00	230.08	(230.08)	-100.00%	0.00	230.08	(230.08)	-100.00%	2,761.00
TOTAL Safety	<u>655.00</u>	<u>1,125.91</u>	<u>(470.91)</u>	<u>-41.82%</u>	<u>655.00</u>	<u>1,125.91</u>	<u>(470.91)</u>	<u>-41.82%</u>	<u>13,511.00</u>
Utility									
8000 Utilities - Electric	1,605.48	2,083.33	(477.85)	-22.94%	1,605.48	2,083.33	(477.85)	-22.94%	25,000.00
8020 Utilities - Water/Sewer	10,999.98	10,000.00	999.98	10.00%	10,999.98	10,000.00	999.98	10.00%	120,000.00
8024 Utilities - Water Reimb	(12,354.50)	(10,873.20)	(1,481.30)	13.62%	(12,354.50)	(10,873.20)	(1,481.30)	13.62%	(130,478.40)
8045 Utilities - Cable TV	175.67	183.33	(7.66)	-4.18%	175.67	183.33	(7.66)	-4.18%	2,200.00
TOTAL Utility	<u>426.63</u>	<u>1,393.46</u>	<u>(966.83)</u>	<u>-69.38%</u>	<u>426.63</u>	<u>1,393.46</u>	<u>(966.83)</u>	<u>-69.38%</u>	<u>16,721.60</u>
Reserve Expense (Income)									
9000 Transfer to Reserves	7,261.28	7,261.28	0.00	0.00%	7,261.28	7,261.28	0.00	0.00%	87,135.40
9524 Selective Concrete Rep	11,375.00	0.00	11,375.00	0.00%	11,375.00	0.00	11,375.00	0.00%	0.00
9542 Reserve-Pool Clubhous	0.00	301.33	(301.33)	-100.00%	0.00	301.33	(301.33)	-100.00%	3,616.00
9600 Exp Pd fr Reserve	(11,375.00)	(301.33)	(11,073.67)	3674.93%	(11,375.00)	(301.33)	(11,073.67)	3674.93%	(3,616.00)
TOTAL Reserve Expense	<u>7,261.28</u>	<u>7,261.28</u>	<u>0.00</u>	<u>0.00%</u>	<u>7,261.28</u>	<u>7,261.28</u>	<u>0.00</u>	<u>0.00%</u>	<u>87,135.40</u>
TOTAL Expense	<u>21,109.17</u>	<u>30,497.32</u>	<u>(9,388.15)</u>	<u>-30.78%</u>	<u>21,109.17</u>	<u>30,497.32</u>	<u>(9,388.15)</u>	<u>-30.78%</u>	<u>383,778.00</u>
Excess Revenue / (Expense)	<u>7,678.76</u>	<u>1,484.18</u>	<u>6,194.58</u>		<u>7,678.76</u>	<u>1,484.18</u>	<u>6,194.58</u>		<u>0.00</u>