

OLDE IVY AT VININGS NA

Balance Sheet

Period 02/28/2018

Assets

<u>Bank</u>		68,797.46	
1015	Cash Operating Mutual of Omaha	230,066.56	
1025	Cash Reserves Mutual of Omaha	<u>298,864.02</u>	
<u>Total Bank</u>			298,864.02
<u>Total Assets</u>			<u><u>298,864.02</u></u>

Liabilities & Equity

<u>Reserve Activity</u>		14,522.56	
2600	Transfer to Reserves	(11,375.00)	
2614	Exp Pd fr Reserve -CY	<u>3,147.56</u>	
<u>Total Reserve Activity</u>			
<u>Equity</u>		271,425.06	
2810	Retained Earnings	24,291.40	
	Net Income/(Loss)	<u>295,716.46</u>	
<u>Total Equity</u>			298,864.02
<u>Total Liabilities & Equity</u>			<u><u>298,864.02</u></u>

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Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	33,925.00	30,975.00	2,950.00	9.52%	61,950.00	61,950.00	0.00	0.00%	371,700.00
TOTAL Assessment	33,925.00	30,975.00	2,950.00	9.52%	61,950.00	61,950.00	0.00	0.00%	371,700.00
Other Revenue									
3200 Clubhouse Rental	0.00	137.50	(137.50)	-100.00%	525.00	275.00	250.00	90.91%	1,650.00
3240 Gate/Key/FOB cards	270.00	0.00	270.00	0.00%	470.00	0.00	470.00	0.00%	0.00
3900 Bank Interest	34.22	35.67	(1.45)	-4.07%	72.15	71.34	0.81	1.14%	428.00
3967 Cable Marketing Income	2,845.72	833.33	2,012.39	241.49%	2,845.72	1,666.66	1,179.06	70.74%	10,000.00
TOTAL Other Revenue	3,149.94	1,006.50	2,143.44	212.96%	3,912.87	2,013.00	1,899.87	94.38%	12,078.00
TOTAL Income	37,074.94	31,981.50	5,093.44	15.93%	65,862.87	63,963.00	1,899.87	2.97%	383,778.00
Expense									
Administrative									
4010 Insurance	1,089.91	666.67	423.24	63.49%	1,740.82	1,333.34	407.48	30.56%	8,000.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	5,000.00	5,000.00	0.00	0.00%	30,000.00
4030 Legal Fees	248.00	291.67	(43.67)	-14.97%	248.00	583.34	(335.34)	-57.49%	3,500.00
4040 Office & Admin Expense	143.20	125.00	18.20	14.56%	276.06	250.00	26.06	10.42%	1,500.00
4062 Misc G & A	0.00	33.33	(33.33)	-100.00%	0.00	66.66	(66.66)	-100.00%	400.00
4107 Income Tax	0.00	125.00	(125.00)	-100.00%	0.00	250.00	(250.00)	-100.00%	1,500.00
4130 Tax/Audit/License	265.00	0.00	265.00	0.00%	265.00	0.00	265.00	0.00%	325.00
4400 Social Committee	0.00	312.50	(312.50)	-100.00%	134.87	625.00	(490.13)	-78.42%	3,750.00
4403 Welcome Committee	0.00	125.00	(125.00)	-100.00%	0.00	250.00	(250.00)	-100.00%	1,500.00
TOTAL Administrative	4,246.11	4,179.17	66.94	1.60%	7,664.75	8,358.34	(693.59)	-8.30%	50,475.00
Grounds & Landscaping									
5015 Utilities - Irrigation Water	63.00	1,083.33	(1,020.33)	-94.18%	183.75	2,166.66	(1,982.91)	-91.52%	13,000.00
5030 Grounds Contract	6,037.50	9,470.83	(3,433.33)	-36.25%	12,075.00	18,941.66	(6,866.66)	-36.25%	113,650.00
5042 Doggie Waste Service	889.34	500.00	389.34	77.87%	1,389.34	1,000.00	389.34	38.93%	6,000.00
5067 Tree Fertilizer	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
5070 Pruning	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	9,500.00
5073 Tree Removal	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
5092 Landscape Improvermer	0.00	1,250.00	(1,250.00)	-100.00%	0.00	2,500.00	(2,500.00)	-100.00%	15,000.00
5110 Irrigation Repair	0.00	1,041.67	(1,041.67)	-100.00%	0.00	2,083.34	(2,083.34)	-100.00%	12,500.00
TOTAL Grounds & Landscaping	6,989.84	13,345.83	(6,355.99)	-47.63%	13,648.09	26,691.66	(13,043.57)	-48.87%	177,150.00
Recreation									
6000 Pool Contract	0.00	466.67	(466.67)	-100.00%	840.00	933.34	(93.34)	-10.00%	5,600.00
6010 Pool Permit	315.00	300.00	15.00	5.00%	315.00	300.00	15.00	5.00%	300.00
6015 Pool Repairs	0.00	166.67	(166.67)	-100.00%	0.00	333.34	(333.34)	-100.00%	2,000.00
6208 Fitness Center	0.00	208.33	(208.33)	-100.00%	95.00	416.66	(321.66)	-77.20%	2,500.00
6510 Clubhouse Electricity	255.41	541.67	(286.26)	-52.85%	449.10	1,083.34	(634.24)	-58.54%	6,500.00
6515 Clubhouse Gas	342.84	91.67	251.17	273.99%	573.60	183.34	390.26	212.86%	1,100.00
6520 Clubhouse Water	7.32	50.00	(42.68)	-85.36%	14.64	100.00	(85.36)	-85.36%	600.00
6530 Clubhouse Phone	78.86	166.67	(87.81)	-52.68%	239.13	333.34	(94.21)	-28.26%	2,000.00
6549 Clubhouse Maintenance	0.00	208.33	(208.33)	-100.00%	244.00	416.66	(172.66)	-41.44%	2,500.00
6550 Clubhouse Janitorial Se	450.00	416.67	33.33	8.00%	795.00	833.34	(38.34)	-4.60%	5,000.00
6560 Clubhouse Misc. Suppli	0.00	166.67	(166.67)	-100.00%	0.00	333.34	(333.34)	-100.00%	2,000.00
TOTAL Recreation	1,449.43	2,783.35	(1,333.92)	-47.92%	3,565.47	5,266.70	(1,701.23)	-32.30%	30,100.00
Repairs & Maint.									
7000 Plumbing Repairs	0.00	125.00	(125.00)	-100.00%	406.33	250.00	156.33	62.53%	1,500.00

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7010 Electrical Repair	0.00	83.33	(83.33)	-100.00%	0.00	166.66	(166.66)	-100.00%	1,000.00
7070 Building Repair & Maint	875.00	208.33	666.67	320.01%	875.00	416.66	458.34	110.00%	2,500.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
7305 Pest Control	0.00	83.33	(83.33)	-100.00%	167.00	166.66	0.34	0.20%	1,000.00
7390 Water System Repair	0.00	208.33	(208.33)	-100.00%	0.00	416.66	(416.66)	-100.00%	2,500.00
TOTAL Repairs & Maint.	<u>875.00</u>	<u>708.32</u>	<u>166.68</u>	<u>23.53%</u>	<u>1,448.33</u>	<u>1,416.64</u>	<u>31.69</u>	<u>2.24%</u>	<u>8,685.00</u>
Safety									
7417 Fire Hydrants	0.00	145.83	(145.83)	-100.00%	0.00	291.66	(291.66)	-100.00%	1,750.00
7445 Gate Maint. & Repair	160.00	750.00	(590.00)	-78.67%	815.00	1,500.00	(685.00)	-45.67%	9,000.00
7485 Safety	0.00	230.08	(230.08)	-100.00%	0.00	460.16	(460.16)	-100.00%	2,761.00
TOTAL Safety	<u>160.00</u>	<u>1,125.91</u>	<u>(965.91)</u>	<u>-85.79%</u>	<u>815.00</u>	<u>2,251.82</u>	<u>(1,436.82)</u>	<u>-63.81%</u>	<u>13,511.00</u>
Utility									
8000 Utilities - Electric	1,681.53	2,083.33	(401.80)	-19.29%	3,287.01	4,166.66	(879.65)	-21.11%	25,000.00
8020 Utilities - Water/Sewer	9,381.75	10,000.00	(618.25)	-6.18%	20,381.73	20,000.00	381.73	1.91%	120,000.00
8024 Utilities - Water Reimb	(11,758.31)	(10,873.20)	(885.11)	8.14%	(24,112.81)	(21,746.40)	(2,366.41)	10.88%	(130,478.40)
8045 Utilities - Cable TV	175.67	183.33	(7.66)	-4.18%	351.34	366.66	(15.32)	-4.18%	2,200.00
TOTAL Utility	<u>(519.36)</u>	<u>1,393.46</u>	<u>(1,912.82)</u>	<u>-137.27%</u>	<u>(92.73)</u>	<u>2,786.92</u>	<u>(2,879.65)</u>	<u>-103.33%</u>	<u>16,721.60</u>
Reserve Expense (Income)									
9000 Transfer to Reserves	7,261.28	7,261.28	0.00	0.00%	14,522.56	14,522.56	0.00	0.00%	87,135.40
9524 Selective Concrete Rep	0.00	0.00	0.00	0.00%	11,375.00	0.00	11,375.00	0.00%	0.00
9542 Reserve-Pool Clubhous	0.00	301.33	(301.33)	-100.00%	0.00	602.66	(602.66)	-100.00%	3,616.00
9600 Exp Pd fr Reserve	0.00	(301.33)	301.33	-100.00%	(11,375.00)	(602.66)	(10,772.34)	1787.47%	(3,616.00)
TOTAL Reserve Expense	<u>7,261.28</u>	<u>7,261.28</u>	<u>0.00</u>	<u>0.00%</u>	<u>14,522.56</u>	<u>14,522.56</u>	<u>0.00</u>	<u>0.00%</u>	<u>87,135.40</u>
TOTAL Expense	<u>20,462.30</u>	<u>30,797.32</u>	<u>(10,335.02)</u>	<u>-33.56%</u>	<u>41,571.47</u>	<u>61,294.64</u>	<u>(19,723.17)</u>	<u>-32.18%</u>	<u>383,778.00</u>
Excess Revenue / (Expense)	<u>16,612.64</u>	<u>1,184.18</u>	<u>15,428.46</u>		<u>24,291.40</u>	<u>2,668.36</u>	<u>21,623.04</u>		<u>0.00</u>