

OLDE IVY AT VININGS NA

Balance Sheet

Period 05/31/2018

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<b>Assets</b>		
<u>Bank</u>		
1015	Cash Operating Mutual of Omaha	84,481.29
1025	Cash Reserves Mutual of Omaha	251,959.87
	<u>Total Bank</u>	<u>336,441.16</u>
<u>Prepaid</u>		
1300	Prepaid Expense	146.92
	<u>Total Prepaid</u>	<u>146.92</u>
	<i>Total Assets</i>	<u><u>336,588.08</u></u>
<b>Liabilities &amp; Equity</b>		
<u>Reserve Activity</u>		
2600	Transfer to Reserves	36,306.40
2614	Exp Pd fr Reserve -CY	(11,375.00)
	<u>Total Reserve Activity</u>	<u>24,931.40</u>
<u>Equity</u>		
2810	Retained Earnings	271,362.06
	Net Income/(Loss)	40,294.62
	<u>Total Equity</u>	<u>311,656.68</u>
	<i>Total Liabilities &amp; Equity</i>	<u><u>336,588.08</u></u>

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## Income Expense Statement

Posted 5/1/2018 to 5/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
3000 Sub Association Fees	30,975.00	30,975.00	0.00	0.00%	154,875.00	154,875.00	0.00	0.00%	371,700.00
TOTAL Assessment Revenue	30,975.00	30,975.00	0.00	0.00%	154,875.00	154,875.00	0.00	0.00%	371,700.00
<b>Other Revenue</b>									
3200 Clubhouse Rental	0.00	137.50	(137.50)	-100.00%	1,125.00	687.50	437.50	63.64%	1,650.00
3240 Gate/Key/FOB cards	90.00	0.00	90.00	0.00%	155.00	0.00	155.00	0.00%	0.00
3900 Bank Interest	41.97	35.67	6.30	17.66%	193.27	178.35	14.92	8.37%	428.00
3967 Cable Marketing Income	2,893.35	833.33	2,060.02	247.20%	5,739.07	4,166.65	1,572.42	37.74%	10,000.00
TOTAL Other Revenue	3,025.32	1,006.50	2,018.82	200.58%	7,212.34	5,032.50	2,179.84	43.32%	12,078.00
TOTAL Income	34,000.32	31,981.50	2,018.82	6.31%	162,087.34	159,907.50	2,179.84	1.36%	383,778.00
<b>Expense</b>									
<b>Administrative</b>									
4010 Insurance	650.91	666.67	(15.76)	-2.36%	3,693.55	3,333.35	360.20	10.81%	8,000.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	12,500.00	12,500.00	0.00	0.00%	30,000.00
4030 Legal Fees	0.00	291.67	(291.67)	-100.00%	836.00	1,458.35	(622.35)	-42.67%	3,500.00
4040 Office & Admin Expense	227.37	125.00	102.37	81.90%	1,006.43	625.00	381.43	61.03%	1,500.00
4082 Misc G & A	0.00	33.33	(33.33)	-100.00%	0.00	166.65	(166.65)	-100.00%	400.00
4107 Income Tax	0.00	125.00	(125.00)	-100.00%	3,496.00	625.00	2,871.00	459.36%	1,500.00
4130 Tax/Audit/License	50.00	0.00	50.00	0.00%	315.00	325.00	(10.00)	-3.08%	325.00
4400 Social Committee	612.16	312.50	299.66	95.89%	879.35	1,562.50	(683.15)	-43.72%	3,750.00
4403 Welcome Committee	0.00	125.00	(125.00)	-100.00%	0.00	625.00	(625.00)	-100.00%	1,500.00
TOTAL Administrative	4,040.44	4,179.17	(138.73)	-3.32%	22,726.33	21,220.85	1,505.48	7.09%	50,475.00
<b>Grounds &amp; Landscaping</b>									
5015 Utilities - Irrigation Water	178.50	1,083.33	(904.83)	-83.52%	496.50	5,416.65	(4,920.15)	-90.83%	13,000.00
5030 Grounds Contract	12,075.00	9,470.83	2,604.17	27.50%	30,187.50	47,354.15	(17,166.65)	-36.25%	113,650.00
5042 Doggie Waste Service	0.00	500.00	(500.00)	-100.00%	4,468.64	2,500.00	1,968.64	78.75%	6,000.00
5064 Seasonal Color	6,000.00	0.00	6,000.00	0.00%	6,000.00	0.00	6,000.00	0.00%	0.00
5067 Tree Fertilizer	0.00	0.00	0.00	0.00%	0.00	625.00	(625.00)	-100.00%	2,500.00
5070 Pruning	0.00	0.00	0.00	0.00%	0.00	4,750.00	(4,750.00)	-100.00%	9,500.00
5073 Tree Removal	0.00	0.00	0.00	0.00%	6,200.00	0.00	6,200.00	0.00%	5,000.00
5092 Landscape Improvemer	0.00	1,250.00	(1,250.00)	-100.00%	0.00	6,250.00	(6,250.00)	-100.00%	15,000.00
5110 Irrigation Repair	0.00	1,041.67	(1,041.67)	-100.00%	0.00	5,208.35	(5,208.35)	-100.00%	12,500.00
TOTAL Grounds & Landscaping	18,253.50	13,345.83	4,907.67	36.77%	47,352.64	72,104.15	(24,751.51)	-34.33%	177,150.00
<b>Recreation</b>									
6000 Pool Contract	1,400.00	466.67	933.33	200.00%	3,640.00	2,333.35	1,306.65	56.00%	5,600.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	315.00	300.00	15.00	5.00%	300.00
6015 Pool Repairs	0.00	166.67	(166.67)	-100.00%	0.00	833.35	(833.35)	-100.00%	2,000.00
6208 Fitness Center	0.00	208.33	(208.33)	-100.00%	95.00	1,041.65	(946.65)	-90.88%	2,500.00
6510 Clubhouse Electricity	373.84	541.67	(167.83)	-30.98%	1,168.67	2,708.35	(1,539.68)	-56.85%	6,500.00
6515 Clubhouse Gas	52.87	91.67	(38.80)	-42.33%	871.73	458.35	413.38	90.19%	1,100.00
6520 Clubhouse Water	12.39	50.00	(37.61)	-75.22%	55.46	250.00	(194.54)	-77.82%	600.00
6530 Clubhouse Phone	171.12	166.67	4.45	2.67%	733.66	833.35	(99.69)	-11.96%	2,000.00
6549 Clubhouse Maintenance	0.00	208.33	(208.33)	-100.00%	244.00	1,041.65	(797.65)	-76.58%	2,500.00
6550 Clubhouse Janitorial Se	525.00	416.67	108.33	26.00%	2,370.00	2,083.35	286.65	13.76%	5,000.00
6560 Clubhouse Misc. Suppli	0.00	166.67	(166.67)	-100.00%	289.52	833.35	(543.83)	-65.26%	2,000.00
TOTAL Recreation	2,535.22	2,483.35	51.87	2.09%	9,783.04	12,716.75	(2,933.71)	-23.07%	30,100.00
<b>Repairs &amp; Maint.</b>									

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>7000</b> Plumbing Repairs	0.00	125.00	(125.00)	-100.00%	1,132.08	625.00	507.08	81.13%	1,500.00
<b>7010</b> Electrical Repair	0.00	83.33	(83.33)	-100.00%	0.00	416.65	(416.65)	-100.00%	1,000.00
<b>7070</b> Building Repair & Maint	36.76	208.33	(171.57)	-82.35%	911.76	1,041.65	(129.89)	-12.47%	2,500.00
<b>7300</b> Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
<b>7305</b> Pest Control	17.00	83.33	(66.33)	-79.60%	201.00	416.65	(215.65)	-51.76%	1,000.00
<b>7390</b> Water System Repair	0.00	208.33	(208.33)	-100.00%	0.00	1,041.65	(1,041.65)	-100.00%	2,500.00
TOTAL Repairs & Maint.	53.76	708.32	(654.56)	-92.41%	2,244.84	3,541.60	(1,296.76)	-36.62%	8,685.00
<b>Safety</b>									
<b>7417</b> Fire Hydrants	0.00	145.83	(145.83)	-100.00%	0.00	729.15	(729.15)	-100.00%	1,750.00
<b>7445</b> Gate Maint. & Repair	0.00	750.00	(750.00)	-100.00%	2,095.52	3,750.00	(1,654.48)	-44.12%	9,000.00
<b>7495</b> Safety Improvements	0.00	230.08	(230.08)	-100.00%	0.00	1,150.40	(1,150.40)	-100.00%	2,761.00
TOTAL Safety	0.00	1,125.91	(1,125.91)	-100.00%	2,095.52	5,629.55	(3,534.03)	-62.78%	13,511.00
<b>Utility</b>									
<b>8000</b> Utilities - Electric	3,249.38	2,083.33	1,166.05	55.97%	8,184.06	10,416.65	(2,232.59)	-21.43%	25,000.00
<b>8020</b> Utilities - Water/Sewer	9,594.93	10,000.00	(405.07)	-4.05%	47,315.73	50,000.00	(2,684.27)	-5.37%	120,000.00
<b>8024</b> Utilities - Water Reimb	(9,726.36)	(10,873.20)	1,146.84	-10.55%	(53,903.73)	(54,366.00)	462.27	-0.85%	(130,478.40)
<b>8025</b> Utilities - Meter Fee Reim	0.00	0.00	0.00	0.00%	(1,225.44)	0.00	(1,225.44)	0.00%	0.00
<b>8045</b> Utilities - Cable TV	187.33	183.33	4.00	2.18%	913.33	916.65	(3.32)	-0.36%	2,200.00
TOTAL Utility	3,305.28	1,393.46	1,911.82	137.20%	1,283.95	6,967.30	(5,683.35)	-81.57%	16,721.60
<b>Reserve Expense (Income)</b>									
<b>9000</b> Transfer to Reserves	7,261.28	7,261.28	0.00	0.00%	36,306.40	36,306.40	0.00	0.00%	87,135.40
<b>9524</b> Selective Concrete Rep	0.00	0.00	0.00	0.00%	11,375.00	0.00	11,375.00	0.00%	0.00
<b>9542</b> Reserve-Pool Clubhous	0.00	301.33	(301.33)	-100.00%	0.00	1,506.65	(1,506.65)	-100.00%	3,616.00
<b>9600</b> Exp Pd fr Reserve	0.00	(301.33)	301.33	-100.00%	(11,375.00)	(1,506.65)	(9,868.35)	654.99%	(3,616.00)
TOTAL Reserve Expense (Income)	7,261.28	7,261.28	0.00	0.00%	36,306.40	36,306.40	0.00	0.00%	87,135.40
TOTAL Expense	35,449.48	30,497.32	4,952.16	16.24%	121,792.72	158,486.60	(36,693.88)	-23.15%	383,778.00
Excess Revenue / (Expense)	(1,449.16)	1,484.18	(2,933.34)		40,294.62	1,420.90	38,873.72		0.00