

OLDE IVY AT VININGS NA

Balance Sheet

Period 06/30/2018

Assets

Bank

1015	Cash Operating Mutual of Omaha	80,505.79	
1025	Cash Reserves Mutual of Omaha	259,259.01	

<u>Total Bank</u>		<u>339,764.80</u>	
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<i>Total Assets</i>			<u><u>339,764.80</u></u>
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Liabilities & Equity

Reserve Activity

2600	Transfer to Reserves	43,567.68	
2614	Exp Pd fr Reserve -CY	(11,375.00)	

<u>Total Reserve Activity</u>		<u>32,192.68</u>	
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Equity

2810	Retained Earnings	271,362.06	
	Net Income/(Loss)	36,210.06	

<u>Total Equity</u>		<u>307,572.12</u>	
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<i>Total Liabilities & Equity</i>			<u><u>339,764.80</u></u>
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Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	30,975.00	30,975.00	0.00	0.00%	185,850.00	185,850.00	0.00	0.00%	371,700.00
TOTAL Assessment Revenue	30,975.00	30,975.00	0.00	0.00%	185,850.00	185,850.00	0.00	0.00%	371,700.00
Other Revenue									
3200 Clubhouse Rental	225.00	137.50	87.50	63.64%	1,350.00	825.00	525.00	63.64%	1,650.00
3240 Gate/Key/FOB cards	370.00	0.00	370.00	0.00%	525.00	0.00	525.00	0.00%	0.00
3900 Bank Interest	42.01	35.67	6.34	17.77%	235.28	214.02	21.26	9.93%	428.00
3967 Cable Marketing Income	0.00	833.33	(833.33)	-100.00%	5,739.07	4,999.98	739.09	14.78%	10,000.00
TOTAL Other Revenue	637.01	1,006.50	(369.49)	-36.71%	7,849.35	6,039.00	1,810.35	29.98%	12,078.00
TOTAL Income	31,612.01	31,981.50	(369.49)	-1.16%	193,699.35	191,889.00	1,810.35	0.94%	383,778.00
Expense									
Administrative									
4010 Insurance	650.91	666.67	(15.76)	-2.36%	4,344.46	4,000.02	344.44	8.61%	8,000.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	15,000.00	15,000.00	0.00	0.00%	30,000.00
4030 Legal Fees	310.00	291.67	18.33	6.28%	1,146.00	1,750.02	(604.02)	-34.52%	3,500.00
4040 Office & Admin Expense	241.40	125.00	116.40	93.12%	1,247.83	750.00	497.83	66.38%	1,500.00
4082 Misc G & A	0.00	33.33	(33.33)	-100.00%	0.00	199.98	(199.98)	-100.00%	400.00
4107 Income Tax	0.00	125.00	(125.00)	-100.00%	3,496.00	750.00	2,746.00	366.13%	1,500.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	315.00	325.00	(10.00)	-3.08%	325.00
4400 Social Committee	1,036.59	312.50	724.09	231.71%	1,915.94	1,875.00	40.94	2.18%	3,750.00
4403 Welcome Committee	0.00	125.00	(125.00)	-100.00%	0.00	750.00	(750.00)	-100.00%	1,500.00
TOTAL Administrative	4,738.90	4,179.17	559.73	13.39%	27,465.23	25,400.02	2,065.21	8.13%	50,475.00
Grounds & Landscaping									
5015 Utilities - Irrigation Water	896.25	1,083.33	(187.08)	-17.27%	1,392.75	6,499.98	(5,107.23)	-78.57%	13,000.00
5030 Grounds Contract	0.00	9,470.83	(9,470.83)	-100.00%	30,187.50	56,824.98	(26,637.48)	-46.88%	113,650.00
5042 Doggie Waste Service	500.00	500.00	0.00	0.00%	4,968.64	3,000.00	1,968.64	65.62%	6,000.00
5064 Seasonal Color	0.00	0.00	0.00	0.00%	6,000.00	0.00	6,000.00	0.00%	0.00
5067 Tree Fertilizer	0.00	625.00	(625.00)	-100.00%	0.00	1,250.00	(1,250.00)	-100.00%	2,500.00
5070 Pruning	2,600.00	0.00	2,600.00	0.00%	2,600.00	4,750.00	(2,150.00)	-45.26%	9,500.00
5073 Tree Removal	500.00	5,000.00	(4,500.00)	-90.00%	6,700.00	5,000.00	1,700.00	34.00%	5,000.00
5092 Landscape Improvemer	0.00	1,250.00	(1,250.00)	-100.00%	0.00	7,500.00	(7,500.00)	-100.00%	15,000.00
5110 Irrigation Repair	10,177.50	1,041.67	9,135.83	877.04%	10,177.50	6,250.02	3,927.48	62.84%	12,500.00
TOTAL Grounds & Landscaping	14,673.75	18,970.83	(4,297.08)	-22.65%	62,026.39	91,074.98	(29,048.59)	-31.90%	177,150.00
Recreation									
6000 Pool Contract	0.00	466.67	(466.67)	-100.00%	3,640.00	2,800.02	839.98	30.00%	5,600.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	315.00	300.00	15.00	5.00%	300.00
6015 Pool Repairs	1,930.00	166.67	1,763.33	1057.98%	1,930.00	1,000.02	929.98	93.00%	2,000.00
6208 Fitness Center	95.00	208.33	(113.33)	-54.40%	190.00	1,249.98	(1,059.98)	-84.80%	2,500.00
6510 Clubhouse Electricity	318.38	541.67	(223.29)	-41.22%	1,487.05	3,250.02	(1,762.97)	-54.24%	6,500.00
6515 Clubhouse Gas	68.88	91.67	(22.79)	-24.86%	940.61	550.02	390.59	71.01%	1,100.00
6520 Clubhouse Water	135.30	50.00	85.30	170.60%	190.76	300.00	(109.24)	-36.41%	600.00
6530 Clubhouse Phone	167.00	166.67	0.33	0.20%	900.66	1,000.02	(99.36)	-9.94%	2,000.00
6549 Clubhouse Maintenance	0.00	208.33	(208.33)	-100.00%	244.00	1,249.98	(1,005.98)	-80.48%	2,500.00
6550 Clubhouse Janitorial Se	(375.00)	416.67	(791.67)	-190.00%	1,995.00	2,500.02	(505.02)	-20.20%	5,000.00
6560 Clubhouse Misc. Suppli	0.00	166.67	(166.67)	-100.00%	289.52	1,000.02	(710.50)	-71.05%	2,000.00
TOTAL Recreation	2,339.56	2,483.35	(143.79)	-5.79%	12,122.60	15,200.10	(3,077.50)	-20.25%	30,100.00
Repairs & Maint.									

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Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7000 Plumbing Repairs	805.50	125.00	680.50	544.40%	1,937.58	750.00	1,187.58	158.34%	1,500.00
7010 Electrical Repair	0.00	83.33	(83.33)	-100.00%	0.00	499.98	(499.98)	-100.00%	1,000.00
7070 Building Repair & Maint	750.00	208.33	541.67	260.01%	1,661.76	1,249.98	411.78	32.94%	2,500.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
7305 Pest Control	150.00	83.33	66.67	80.01%	351.00	499.98	(148.98)	-29.80%	1,000.00
7390 Water System Repair	0.00	208.33	(208.33)	-100.00%	0.00	1,249.98	(1,249.98)	-100.00%	2,500.00
TOTAL Repairs & Maint.	<u>1,705.50</u>	<u>708.32</u>	<u>997.18</u>	<u>140.78%</u>	<u>3,950.34</u>	<u>4,249.92</u>	<u>(299.58)</u>	<u>-7.05%</u>	<u>8,685.00</u>
Safety									
7417 Fire Hydrants	825.00	145.83	679.17	465.73%	825.00	874.98	(49.98)	-5.71%	1,750.00
7445 Gate Maint. & Repair	560.00	750.00	(190.00)	-25.33%	2,655.52	4,500.00	(1,844.48)	-40.99%	9,000.00
7495 Safety Improvements	0.00	230.08	(230.08)	-100.00%	0.00	1,380.48	(1,380.48)	-100.00%	2,761.00
TOTAL Safety	<u>1,385.00</u>	<u>1,125.91</u>	<u>259.09</u>	<u>23.01%</u>	<u>3,480.52</u>	<u>6,755.46</u>	<u>(3,274.94)</u>	<u>-48.48%</u>	<u>13,511.00</u>
Utility									
8000 Utilities - Electric	2,430.70	2,083.33	347.37	16.67%	10,614.76	12,499.98	(1,885.22)	-15.08%	25,000.00
8020 Utilities - Water/Sewer	10,478.88	10,000.00	478.88	4.79%	57,794.61	60,000.00	(2,205.39)	-3.68%	120,000.00
8024 Utilities - Water Reimb	(9,504.33)	(10,873.20)	1,368.87	-12.59%	(63,408.06)	(65,239.20)	1,831.14	-2.81%	(130,478.40)
8025 Utilities - Meter Fee Reim	0.00	0.00	0.00	0.00%	(1,225.44)	0.00	(1,225.44)	0.00%	0.00
8045 Utilities - Cable TV	187.33	183.33	4.00	2.18%	1,100.66	1,099.98	0.68	0.06%	2,200.00
TOTAL Utility	<u>3,592.58</u>	<u>1,393.46</u>	<u>2,199.12</u>	<u>157.82%</u>	<u>4,876.53</u>	<u>8,360.76</u>	<u>(3,484.23)</u>	<u>-41.67%</u>	<u>16,721.60</u>
Reserve Expense (Income)									
9000 Transfer to Reserves	7,261.28	7,261.28	0.00	0.00%	43,567.68	43,567.68	0.00	0.00%	87,135.40
9524 Selective Concrete Rep	0.00	0.00	0.00	0.00%	11,375.00	0.00	11,375.00	0.00%	0.00
9542 Reserve-Pool Clubhous	0.00	301.33	(301.33)	-100.00%	0.00	1,807.98	(1,807.98)	-100.00%	3,616.00
9600 Exp Pd fr Reserve	0.00	(301.33)	301.33	-100.00%	(11,375.00)	(1,807.98)	(9,567.02)	529.16%	(3,616.00)
TOTAL Reserve Expense (Income)	<u>7,261.28</u>	<u>7,261.28</u>	<u>0.00</u>	<u>0.00%</u>	<u>43,567.68</u>	<u>43,567.68</u>	<u>0.00</u>	<u>0.00%</u>	<u>87,135.40</u>
TOTAL Expense	<u>35,696.57</u>	<u>36,122.32</u>	<u>(425.75)</u>	<u>-1.18%</u>	<u>157,489.29</u>	<u>194,608.92</u>	<u>(37,119.63)</u>	<u>-19.07%</u>	<u>383,778.00</u>
Excess Revenue / (Expense)	<u>(4,084.56)</u>	<u>(4,140.82)</u>	<u>56.26</u>		<u>36,210.06</u>	<u>(2,719.92)</u>	<u>38,929.98</u>		<u>0.00</u>