

OLDE IVY AT VININGS NA

Balance Sheet

Period 11/30/2018

**Assets**

**Bank**

1015	Cash Operating Mutual of Omaha	35,835.58
1025	Cash Reserves Mutual of Omaha	296,019.56

<u>Total Bank</u>		<u>331,855.14</u>
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*Total Assets*

331,855.14

**Liabilities & Equity**

**Reserve Activity**

2600	Transfer to Reserves	79,874.08
2614	Exp Pd fr Reserve -CY	(11,375.00)

<u>Total Reserve Activity</u>		<u>68,499.08</u>
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**Equity**

2810	Retained Earnings	271,362.06
	Net Income/(Loss)	(8,006.00)

<u>Total Equity</u>		<u>263,356.06</u>
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*Total Liabilities & Equity*

331,855.14

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## Income Expense Statement

Posted 11/1/2018 to 11/30/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
3000 Sub Association Fees	30,975.00	30,975.00	0.00	0.00%	340,725.00	340,725.00	0.00	0.00%	371,700.00
TOTAL Assessment Revenue	30,975.00	30,975.00	0.00	0.00%	340,725.00	340,725.00	0.00	0.00%	371,700.00
<b>Other Revenue</b>									
3099 Cable Easement	0.00	0.00	0.00	0.00%	4,210.84	0.00	4,210.84	0.00%	0.00
3100 Easement Income	0.00	0.00	0.00	0.00%	5,401.00	0.00	5,401.00	0.00%	0.00
3200 Clubhouse Rental	700.00	137.50	562.50	409.09%	2,650.00	1,512.50	1,137.50	75.21%	1,650.00
3240 Gate/Key/FOB cards	0.00	0.00	0.00	0.00%	540.00	0.00	540.00	0.00%	0.00
3900 Bank Interest	123.74	35.67	88.07	246.90%	704.15	392.37	311.78	79.46%	428.00
3903 Interest-Community Spc	0.00	0.00	0.00	0.00%	4.09	0.00	4.09	0.00%	0.00
3967 Cable Marketing Income	(1,263.25)	833.33	(2,096.58)	-251.59%	7,421.69	9,166.63	(1,744.94)	-19.04%	10,000.00
TOTAL Other Revenue	(439.51)	1,006.50	(1,446.01)	-143.67%	20,931.77	11,071.50	9,860.27	89.06%	12,078.00
TOTAL Income	30,535.49	31,981.50	(1,446.01)	-4.52%	361,656.77	351,796.50	9,860.27	2.80%	383,778.00
<b>Expense</b>									
<b>Administrative</b>									
4010 Insurance	650.91	666.67	(15.76)	-2.36%	7,599.01	7,333.37	265.64	3.62%	8,000.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	27,500.00	27,500.00	0.00	0.00%	30,000.00
4030 Legal Fees	0.00	291.67	(291.67)	-100.00%	1,518.00	3,208.37	(1,690.37)	-52.69%	3,500.00
4040 Office & Admin Expense	89.30	125.00	(35.70)	-28.56%	2,260.14	1,375.00	885.14	64.37%	1,500.00
4082 Misc G & A	0.00	33.33	(33.33)	-100.00%	0.00	366.63	(366.63)	-100.00%	400.00
4107 Income Tax	0.00	125.00	(125.00)	-100.00%	3,496.00	1,375.00	2,121.00	154.25%	1,500.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	315.00	325.00	(10.00)	-3.08%	325.00
4400 Social Committee	780.78	312.50	468.28	149.85%	2,419.19	3,437.50	(1,018.31)	-29.62%	3,750.00
4403 Welcome Committee	283.56	125.00	158.56	126.85%	1,386.31	1,375.00	11.31	0.82%	1,500.00
TOTAL Administrative	4,304.55	4,179.17	125.38	3.00%	46,493.65	46,295.87	197.78	0.43%	50,475.00
<b>Grounds &amp; Landscaping</b>									
5015 Utilities - Irrigation Wate	2,393.13	1,083.33	1,309.80	120.90%	14,082.15	11,916.63	2,165.52	18.17%	13,000.00
5030 Grounds Contract	12,075.00	9,470.83	2,604.17	27.50%	66,412.50	104,179.13	(37,766.63)	-36.25%	113,650.00
5042 Doggie Waste Service	2,079.30	500.00	1,579.30	315.86%	9,047.94	5,500.00	3,547.94	64.51%	6,000.00
5060 Pine Straw / Mulch	0.00	0.00	0.00	0.00%	15,611.25	0.00	15,611.25	0.00%	0.00
5064 Seasonal Color	6,000.00	0.00	6,000.00	0.00%	12,000.00	0.00	12,000.00	0.00%	0.00
5067 Tree Fertilizer	0.00	0.00	0.00	0.00%	0.00	1,875.00	(1,875.00)	-100.00%	2,500.00
5070 Pruning	0.00	0.00	0.00	0.00%	2,600.00	9,500.00	(6,900.00)	-72.63%	9,500.00
5073 Tree Removal	2,600.00	0.00	2,600.00	0.00%	16,200.00	5,000.00	11,200.00	224.00%	5,000.00
5092 Landscape Improvemer	0.00	1,250.00	(1,250.00)	-100.00%	0.00	13,750.00	(13,750.00)	-100.00%	15,000.00
5110 Irrigation Repair	30,000.00	1,041.67	28,958.33	2779.99%	40,602.50	11,458.37	29,144.13	254.35%	12,500.00
TOTAL Grounds & Landscaping	55,147.43	13,345.83	41,801.60	313.22%	176,556.34	163,179.13	13,377.21	8.20%	177,150.00
<b>Recreation</b>									
6000 Pool Contract	100.18	466.67	(366.49)	-78.53%	6,220.18	5,133.37	1,086.81	21.17%	5,600.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	315.00	300.00	15.00	5.00%	300.00
6015 Pool Repairs	0.00	166.67	(166.67)	-100.00%	4,674.04	1,833.37	2,840.67	154.94%	2,000.00
6208 Fitness Center	0.00	208.33	(208.33)	-100.00%	4,493.74	2,291.63	2,202.11	96.09%	2,500.00
6510 Clubhouse Electricity	0.00	541.67	(541.67)	-100.00%	6,104.66	5,958.37	146.29	2.46%	6,500.00
6515 Clubhouse Gas	43.22	91.67	(48.45)	-52.85%	1,079.60	1,008.37	71.23	7.06%	1,100.00
6520 Clubhouse Water	0.00	50.00	(50.00)	-100.00%	1,584.20	550.00	1,034.20	188.04%	600.00
6530 Clubhouse Phone	178.41	166.67	11.74	7.04%	1,763.34	1,833.37	(70.03)	-3.82%	2,000.00
6549 Clubhouse Maintenance	0.00	208.33	(208.33)	-100.00%	244.00	2,291.63	(2,047.63)	-89.35%	2,500.00
6550 Clubhouse Janitorial Se	1,200.00	416.67	783.33	188.00%	5,180.00	4,583.37	596.63	13.02%	5,000.00

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## Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6560 Clubhouse Misc. Suppli	139.69	166.67	(26.98)	-16.19%	429.21	1,833.37	(1,404.16)	-76.59%	2,000.00
TOTAL Recreation	1,661.50	2,483.35	(821.85)	-33.09%	32,087.97	27,616.85	4,471.12	16.19%	30,100.00
<b>Repairs &amp; Maint.</b>									
7000 Plumbing Repairs	0.00	125.00	(125.00)	-100.00%	1,937.58	1,375.00	562.58	40.91%	1,500.00
7010 Electrical Repair	0.00	83.33	(83.33)	-100.00%	0.00	916.63	(916.63)	-100.00%	1,000.00
7070 Building Repair & Maint	0.00	208.33	(208.33)	-100.00%	3,218.85	2,291.63	927.22	40.46%	2,500.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	175.00	185.00	(10.00)	-5.41%	185.00
7305 Pest Control	17.00	83.33	(66.33)	-79.60%	852.00	916.63	(64.63)	-7.05%	1,000.00
7390 Water System Repair	2,640.24	208.33	2,431.91	1167.34%	5,451.68	2,291.63	3,160.05	137.90%	2,500.00
TOTAL Repairs & Maint.	2,657.24	708.32	1,948.92	275.15%	11,635.11	7,976.52	3,658.59	45.87%	8,685.00
<b>Safety</b>									
7417 Fire Hydrants	0.00	145.83	(145.83)	-100.00%	825.00	1,604.13	(779.13)	-48.57%	1,750.00
7445 Gate Maint. & Repair	932.32	750.00	182.32	24.31%	7,900.00	8,250.00	(350.00)	-4.24%	9,000.00
7495 Safety	0.00	230.08	(230.08)	-100.00%	0.00	2,530.88	(2,530.88)	-100.00%	2,761.00
TOTAL Safety	932.32	1,125.91	(193.59)	-17.19%	8,725.00	12,385.01	(3,660.01)	-29.55%	13,511.00
<b>Utility</b>									
8000 Utilities - Electric	1,526.29	2,083.33	(557.04)	-26.74%	18,347.29	22,916.63	(4,569.34)	-19.94%	25,000.00
8020 Utilities - Water/Sewer	14,452.52	10,000.00	4,452.52	44.53%	116,703.65	110,000.00	6,703.65	6.09%	120,000.00
8024 Utilities - Water Reimb	(11,905.67)	(10,873.20)	(1,032.47)	9.50%	(115,864.90)	(119,605.20)	3,740.30	-3.13%	(130,478.40)
8025 Utilities - Meter Fee Rei	0.00	0.00	0.00	0.00%	(7,120.20)	0.00	(7,120.20)	0.00%	0.00
8045 Utilities - Cable TV	374.80	183.33	191.47	104.44%	2,224.78	2,016.63	208.15	10.32%	2,200.00
TOTAL Utility	4,447.94	1,393.46	3,054.48	219.20%	14,290.62	15,328.06	(1,037.44)	-6.77%	16,721.60
<b>Reserve Expense (Income)</b>									
9000 Transfer to Reserves	7,261.28	7,261.28	0.00	0.00%	79,874.08	79,874.08	0.00	0.00%	87,135.40
9524 Selective Concrete Rep	0.00	0.00	0.00	0.00%	11,375.00	0.00	11,375.00	0.00%	0.00
9542 Reserve-Pool Clubhous	0.00	301.33	(301.33)	-100.00%	0.00	3,314.63	(3,314.63)	-100.00%	3,616.00
9600 Exp Pd fr Reserve	0.00	(301.33)	301.33	-100.00%	(11,375.00)	(3,314.63)	(8,060.37)	243.18%	(3,616.00)
TOTAL Reserve Expense	7,261.28	7,261.28	0.00	0.00%	79,874.08	79,874.08	0.00	0.00%	87,135.40
TOTAL Expense	76,412.26	30,497.32	45,914.94	150.55%	369,662.77	352,655.52	17,007.25	4.82%	383,778.00
Excess Revenue / (Expense)	(45,876.77)	1,484.18	(47,360.95)		(8,006.00)	(859.02)	(7,146.98)		0.00