

OLDE IVY AT VININGS NA

Balance Sheet

Period 12/31/2018

Assets

Bank

1015	Cash Operating Mutual of Omaha	35,421.54	
1025	Cash Reserves Mutual of Omaha	303,408.11	

<u>Total Bank</u>		<u>338,829.65</u>	
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<i>Total Assets</i>			<u><u>338,829.65</u></u>
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Liabilities & Equity

Liability

2450	Accrued Expenses	8,733.09	
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<u>Total Liability</u>		<u>8,733.09</u>	
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Reserve Activity

2600	Transfer to Reserves	87,135.40	
2614	Exp Pd fr Reserve -CY	(11,375.00)	

<u>Total Reserve Activity</u>		<u>75,760.40</u>	
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Equity

2810	Retained Earnings	271,362.06	
	Net Income/(Loss)	(17,025.90)	

<u>Total Equity</u>		<u>254,336.16</u>	
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<i>Total Liabilities & Equity</i>			<u><u>338,829.65</u></u>
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Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	30,975.00	30,975.00	0.00	0.00%	371,700.00	371,700.00	0.00	0.00%	371,700.00
TOTAL Assessment Revenue	30,975.00	30,975.00	0.00	0.00%	371,700.00	371,700.00	0.00	0.00%	371,700.00
Other Revenue									
3099 Cable Easement	(4,210.84)	0.00	(4,210.84)	0.00%	0.00	0.00	0.00	0.00%	0.00
3100 Easement Income	0.00	0.00	0.00	0.00%	5,401.00	0.00	5,401.00	0.00%	0.00
3200 Clubhouse Rental	(600.00)	137.50	(737.50)	-536.36%	2,050.00	1,650.00	400.00	24.24%	1,650.00
3240 Gate/Key/FOB cards	0.00	0.00	0.00	0.00%	540.00	0.00	540.00	0.00%	0.00
3900 Bank Interest	134.56	35.63	98.93	277.66%	838.71	428.00	410.71	95.96%	428.00
3903 Interest-Community Sp	(4.09)	0.00	(4.09)	0.00%	0.00	0.00	0.00	0.00%	0.00
3967 Cable Marketing Incom	4,210.84	833.37	3,377.47	405.28%	11,632.53	10,000.00	1,632.53	16.33%	10,000.00
TOTAL Other Revenue	(469.53)	1,006.50	(1,476.03)	-146.65%	20,462.24	12,078.00	8,384.24	69.42%	12,078.00
TOTAL Income	30,505.47	31,981.50	(1,476.03)	-4.62%	392,162.24	383,778.00	8,384.24	2.18%	383,778.00
Expense									
Administrative									
4010 Insurance	1,354.48	666.63	687.85	103.18%	8,953.49	8,000.00	953.49	11.92%	8,000.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	30,000.00	30,000.00	0.00	0.00%	30,000.00
4030 Legal Fees	0.00	291.63	(291.63)	-100.00%	1,518.00	3,500.00	(1,982.00)	-56.63%	3,500.00
4040 Office & Admin Expense	164.10	125.00	39.10	31.28%	2,424.24	1,500.00	924.24	61.62%	1,500.00
4082 Misc G & A	0.00	33.37	(33.37)	-100.00%	0.00	400.00	(400.00)	-100.00%	400.00
4107 Income Tax	0.00	125.00	(125.00)	-100.00%	3,496.00	1,500.00	1,996.00	133.07%	1,500.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	315.00	325.00	(10.00)	-3.08%	325.00
4400 Social Committee	1,496.10	312.50	1,183.60	378.75%	3,915.29	3,750.00	165.29	4.41%	3,750.00
4403 Welcome Committee	0.00	125.00	(125.00)	-100.00%	1,386.31	1,500.00	(113.69)	-7.58%	1,500.00
TOTAL Administrative	5,514.68	4,179.13	1,335.55	31.96%	52,008.33	50,475.00	1,533.33	3.04%	50,475.00
Grounds & Landscaping									
5015 Utilities - Irrigation Wate	2,695.59	1,083.37	1,612.22	148.82%	16,777.74	13,000.00	3,777.74	29.06%	13,000.00
5030 Grounds Contract	6,037.50	9,470.87	(3,433.37)	-36.25%	72,450.00	113,650.00	(41,200.00)	-36.25%	113,650.00
5042 Doggie Waste Service	0.00	500.00	(500.00)	-100.00%	9,047.94	6,000.00	3,047.94	50.80%	6,000.00
5060 Pine Straw / Mulch	0.00	0.00	0.00	0.00%	15,611.25	0.00	15,611.25	0.00%	0.00
5064 Seasonal Color	0.00	0.00	0.00	0.00%	12,000.00	0.00	12,000.00	0.00%	0.00
5067 Tree Fertilizer	0.00	625.00	(625.00)	-100.00%	0.00	2,500.00	(2,500.00)	-100.00%	2,500.00
5070 Pruning	0.00	0.00	0.00	0.00%	2,600.00	9,500.00	(6,900.00)	-72.63%	9,500.00
5073 Tree Removal	0.00	0.00	0.00	0.00%	16,200.00	5,000.00	11,200.00	224.00%	5,000.00
5092 Landscape Improvemer	0.00	1,250.00	(1,250.00)	-100.00%	0.00	15,000.00	(15,000.00)	-100.00%	15,000.00
5110 Irrigation Repair	0.00	1,041.63	(1,041.63)	-100.00%	40,602.50	12,500.00	28,102.50	224.82%	12,500.00
TOTAL Grounds & Landscaping	8,733.09	13,970.87	(5,237.78)	-37.49%	185,289.43	177,150.00	8,139.43	4.59%	177,150.00
Recreation									
6000 Pool Contract	100.18	466.63	(366.45)	-78.53%	6,320.36	5,600.00	720.36	12.86%	5,600.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	315.00	300.00	15.00	5.00%	300.00
6015 Pool Repairs	0.00	166.63	(166.63)	-100.00%	4,674.04	2,000.00	2,674.04	133.70%	2,000.00
6208 Fitness Center	0.00	208.37	(208.37)	-100.00%	4,493.74	2,500.00	1,993.74	79.75%	2,500.00
6510 Clubhouse Electricity	1,132.19	541.63	590.56	109.03%	7,236.85	6,500.00	736.85	11.34%	6,500.00
6515 Clubhouse Gas	213.14	91.63	121.51	132.61%	1,292.74	1,100.00	192.74	17.52%	1,100.00
6520 Clubhouse Water	14.24	50.00	(35.76)	-71.52%	1,598.44	600.00	998.44	166.41%	600.00
6530 Clubhouse Phone	171.17	166.63	4.54	2.72%	1,934.51	2,000.00	(65.49)	-3.27%	2,000.00
6549 Clubhouse Maintenance	0.00	208.37	(208.37)	-100.00%	244.00	2,500.00	(2,256.00)	-90.24%	2,500.00
6550 Clubhouse Janitorial Se	(600.00)	416.63	(1,016.63)	-244.01%	4,580.00	5,000.00	(420.00)	-8.40%	5,000.00

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Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6560 Clubhouse Misc. Suppli	0.00	166.63	(166.63)	-100.00%	429.21	2,000.00	(1,570.79)	-78.54%	2,000.00
TOTAL Recreation	1,030.92	2,483.15	(1,452.23)	-58.48%	33,118.89	30,100.00	3,018.89	10.03%	30,100.00
Repairs & Maint.									
7000 Plumbing Repairs	0.00	125.00	(125.00)	-100.00%	1,937.58	1,500.00	437.58	29.17%	1,500.00
7010 Electrical Repair	0.00	83.37	(83.37)	-100.00%	0.00	1,000.00	(1,000.00)	-100.00%	1,000.00
7070 Building Repair & Maint	0.00	208.37	(208.37)	-100.00%	3,218.85	2,500.00	718.85	28.75%	2,500.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	175.00	185.00	(10.00)	-5.41%	185.00
7305 Pest Control	0.00	83.37	(83.37)	-100.00%	852.00	1,000.00	(148.00)	-14.80%	1,000.00
7390 Water System Repair	325.00	208.37	116.63	55.97%	5,776.68	2,500.00	3,276.68	131.07%	2,500.00
TOTAL Repairs & Maint.	325.00	708.48	(383.48)	-54.13%	11,960.11	8,685.00	3,275.11	37.71%	8,685.00
Safety									
7417 Fire Hydrants	0.00	145.87	(145.87)	-100.00%	825.00	1,750.00	(925.00)	-52.86%	1,750.00
7445 Gate Maint. & Repair	327.50	750.00	(422.50)	-56.33%	8,227.50	9,000.00	(772.50)	-8.58%	9,000.00
7495 Safety	0.00	230.12	(230.12)	-100.00%	0.00	2,761.00	(2,761.00)	-100.00%	2,761.00
TOTAL Safety	327.50	1,125.99	(798.49)	-70.91%	9,052.50	13,511.00	(4,458.50)	-33.00%	13,511.00
Utility									
8000 Utilities - Electric	1,473.34	2,083.37	(610.03)	-29.28%	19,820.63	25,000.00	(5,179.37)	-20.72%	25,000.00
8020 Utilities - Water/Sewer	29,225.00	10,000.00	19,225.00	192.25%	145,928.65	120,000.00	25,928.65	21.61%	120,000.00
8024 Utilities - Water Reimb	(11,962.09)	(10,873.20)	(1,088.89)	10.01%	(127,826.99)	(130,478.40)	2,651.41	-2.03%	(130,478.40)
8025 Utilities - Meter Fee Rei	(2,403.39)	0.00	(2,403.39)	0.00%	(9,523.59)	0.00	(9,523.59)	0.00%	0.00
8045 Utilities - Cable TV	0.00	183.37	(183.37)	-100.00%	2,224.78	2,200.00	24.78	1.13%	2,200.00
TOTAL Utility	16,332.86	1,393.54	14,939.32	1072.04%	30,623.48	16,721.60	13,901.88	83.14%	16,721.60
Reserve Expense (Income)									
9000 Transfer to Reserves	7,261.32	7,261.32	0.00	0.00%	87,135.40	87,135.40	0.00	0.00%	87,135.40
9524 Selective Concrete Rep	0.00	0.00	0.00	0.00%	11,375.00	0.00	11,375.00	0.00%	0.00
9542 Reserve-Pool Clubhous	0.00	301.37	(301.37)	-100.00%	0.00	3,616.00	(3,616.00)	-100.00%	3,616.00
9600 Exp Pd fr Reserve	0.00	(301.37)	301.37	-100.00%	(11,375.00)	(3,616.00)	(7,759.00)	214.57%	(3,616.00)
TOTAL Reserve Expense	7,261.32	7,261.32	0.00	0.00%	87,135.40	87,135.40	0.00	0.00%	87,135.40
TOTAL Expense	39,525.37	31,122.48	8,402.89	27.00%	409,188.14	383,778.00	25,410.14	6.62%	383,778.00
Excess Revenue / (Expense)	(9,019.90)	859.02	(9,878.92)		(17,025.90)	0.00	(17,025.90)		0.00