

OLDE IVY AT VININGS NA

Balance Sheet

Period 01/31/2019

Assets

Bank

1015	Cash Operating Mutual of Omaha	21,921.97	
1025	Cash Reserves Mutual of Omaha	310,499.18	

<u>Total Bank</u>		<u>332,421.15</u>	
-------------------	--	-------------------	--

<i>Total Assets</i>			<u><u>332,421.15</u></u>
---------------------	--	--	--------------------------

Liabilities & Equity

Reserve Activity

2600	Transfer to Reserves	6,962.20	
------	----------------------	----------	--

<u>Total Reserve Activity</u>		<u>6,962.20</u>	
-------------------------------	--	-----------------	--

Equity

2810	Retained Earnings	330,096.56	
	Net Income/(Loss)	(4,637.61)	

<u>Total Equity</u>		<u>325,458.95</u>	
---------------------	--	-------------------	--

<i>Total Liabilities & Equity</i>			<u><u>332,421.15</u></u>
---------------------------------------	--	--	--------------------------

OLDE IVY AT VININGS NA

Income Expense Statement

Posted 1/1/2019 To 1/31/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	30,975.00	33,810.00	(2,835.00)	-8.39%	30,975.00	33,810.00	(2,835.00)	-8.39%	405,720.00
TOTAL Assessment Revenue	30,975.00	33,810.00	(2,835.00)	-8.39%	30,975.00	33,810.00	(2,835.00)	-8.39%	405,720.00
Other Revenue									
3200 Clubhouse Rental	300.00	137.50	162.50	118.18%	300.00	137.50	162.50	118.18%	1,650.00
3900 Bank Interest	131.01	35.67	95.34	267.28%	131.01	35.67	95.34	267.28%	428.00
3967 Cable Marketing Income	4,079.00	833.33	3,245.67	389.48%	4,079.00	833.33	3,245.67	389.48%	10,000.00
TOTAL Other Revenue	4,510.01	1,006.50	3,503.51	348.09%	4,510.01	1,006.50	3,503.51	348.09%	12,078.00
TOTAL Income	35,485.01	34,816.50	668.51	1.92%	35,485.01	34,816.50	668.51	1.92%	417,798.00
Expense									
Administrative									
4010 Insurance	439.00	676.67	(237.67)	-35.12%	439.00	676.67	(237.67)	-35.12%	8,120.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	2,500.00	2,500.00	0.00	0.00%	30,000.00
4030 Legal Fees	0.00	291.67	(291.67)	-100.00%	0.00	291.67	(291.67)	-100.00%	3,500.00
4040 Office & Admin Expense	108.81	125.00	(16.19)	-12.95%	108.81	125.00	(16.19)	-12.95%	1,500.00
4082 Misc G & A	0.00	187.50	(187.50)	-100.00%	0.00	187.50	(187.50)	-100.00%	2,250.00
4107 Income Tax	0.00	291.67	(291.67)	-100.00%	0.00	291.67	(291.67)	-100.00%	3,500.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	325.00
4400 Social Committee	100.34	312.50	(212.16)	-67.89%	100.34	312.50	(212.16)	-67.89%	3,750.00
4403 Welcome Committee	0.00	125.00	(125.00)	-100.00%	0.00	125.00	(125.00)	-100.00%	1,500.00
TOTAL Administrative	3,148.15	4,510.01	(1,361.86)	-30.20%	3,148.15	4,510.01	(1,361.86)	-30.20%	54,445.00
Grounds & Landscaping									
5015 Utilities - Irrigation Water	0.00	1,625.00	(1,625.00)	-100.00%	0.00	1,625.00	(1,625.00)	-100.00%	19,500.00
5030 Grounds Contract	0.00	9,166.67	(9,166.67)	-100.00%	0.00	9,166.67	(9,166.67)	-100.00%	110,000.00
5042 Doggie Waste Service	0.00	666.67	(666.67)	-100.00%	0.00	666.67	(666.67)	-100.00%	8,000.00
5060 Pine Straw / Mulch	15,611.25	2,500.00	13,111.25	524.45%	15,611.25	2,500.00	13,111.25	524.45%	30,000.00
5064 Seasonal Color	0.00	1,250.00	(1,250.00)	-100.00%	0.00	1,250.00	(1,250.00)	-100.00%	15,000.00
5067 Tree Fertilizer	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
5070 Pruning	3,096.00	1,250.00	1,846.00	147.68%	3,096.00	1,250.00	1,846.00	147.68%	15,000.00
5073 Tree Removal	4,600.00	625.00	3,975.00	636.00%	4,600.00	625.00	3,975.00	636.00%	7,500.00
5110 Irrigation Repair	7,200.00	0.00	7,200.00	0.00%	7,200.00	0.00	7,200.00	0.00%	0.00
TOTAL Grounds & Landscaping	30,507.25	17,083.34	13,423.91	78.58%	30,507.25	17,083.34	13,423.91	78.58%	207,500.00
Recreation									
6000 Pool Contract	100.18	508.33	(408.15)	-80.29%	100.18	508.33	(408.15)	-80.29%	6,100.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
6015 Pool Repairs	0.00	333.33	(333.33)	-100.00%	0.00	333.33	(333.33)	-100.00%	4,000.00
6208 Fitness Center	5,801.40	208.33	5,593.07	2684.72%	5,801.40	208.33	5,593.07	2684.72%	2,500.00
6510 Clubhouse Electricity	0.00	583.33	(583.33)	-100.00%	0.00	583.33	(583.33)	-100.00%	7,000.00
6515 Clubhouse Gas	238.01	108.33	129.68	119.71%	238.01	108.33	129.68	119.71%	1,300.00
6520 Clubhouse Water	13.70	133.33	(119.63)	-89.72%	13.70	133.33	(119.63)	-89.72%	1,600.00
6530 Clubhouse Phone	178.65	166.67	11.98	7.19%	178.65	166.67	11.98	7.19%	2,000.00
6549 Clubhouse Maintenance	104.00	83.33	20.67	24.80%	104.00	83.33	20.67	24.80%	1,000.00
6550 Clubhouse Janitorial Service	629.11	416.67	212.44	50.99%	629.11	416.67	212.44	50.99%	5,000.00
6560 Clubhouse Misc. Supplies	0.00	166.67	(166.67)	-100.00%	0.00	166.67	(166.67)	-100.00%	2,000.00
TOTAL Recreation	7,065.05	2,708.32	4,356.73	160.86%	7,065.05	2,708.32	4,356.73	160.86%	32,800.00
Repairs & Maint.									
7000 Plumbing Repairs	0.00	125.00	(125.00)	-100.00%	0.00	125.00	(125.00)	-100.00%	1,500.00

OLDE IVY AT VININGS NA

Income Expense Statement

Posted 1/1/2019 To 1/31/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7010 Electrical Repair	0.00	83.33	(83.33)	-100.00%	0.00	83.33	(83.33)	-100.00%	1,000.00
7070 Building Repair & Maint	0.00	208.33	(208.33)	-100.00%	0.00	208.33	(208.33)	-100.00%	2,500.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
7305 Pest Control	17.00	83.33	(66.33)	-79.60%	17.00	83.33	(66.33)	-79.60%	1,000.00
7390 Water System Repair	0.00	166.67	(166.67)	-100.00%	0.00	166.67	(166.67)	-100.00%	2,000.00
TOTAL Repairs & Maint.	17.00	666.66	(649.66)	-97.45%	17.00	666.66	(649.66)	-97.45%	8,185.00
Safety									
7417 Fire Hydrants	0.00	141.67	(141.67)	-100.00%	0.00	141.67	(141.67)	-100.00%	1,700.00
7445 Gate Maint. & Repair	1,512.00	750.00	762.00	101.60%	1,512.00	750.00	762.00	101.60%	9,000.00
7495 Safety	0.00	241.67	(241.67)	-100.00%	0.00	241.67	(241.67)	-100.00%	2,900.00
TOTAL Safety	1,512.00	1,133.34	378.66	33.41%	1,512.00	1,133.34	378.66	33.41%	13,600.00
Utility									
8000 Utilities - Electric	1,655.79	2,083.33	(427.54)	-20.52%	1,655.79	2,083.33	(427.54)	-20.52%	25,000.00
8020 Utilities - Water/Sewer	0.00	10,083.33	(10,083.33)	-100.00%	0.00	10,083.33	(10,083.33)	-100.00%	121,000.00
8024 Utilities - Water Reimb	(10,160.98)	(11,539.87)	1,378.89	-11.95%	(10,160.98)	(11,539.87)	1,378.89	-11.95%	(138,478.40)
8025 Utilities - Meter Fee Rei	(780.32)	(866.67)	86.35	-9.96%	(780.32)	(866.67)	86.35	-9.96%	(10,400.00)
8028 Utilities - Water Repair	0.00	866.67	(866.67)	-100.00%	0.00	866.67	(866.67)	-100.00%	10,400.00
8045 Utilities - Cable TV	196.48	183.33	13.15	7.17%	196.48	183.33	13.15	7.17%	2,200.00
TOTAL Utility	(9,089.03)	810.12	(9,899.15)	-1221.94%	(9,089.03)	810.12	(9,899.15)	-1221.94%	9,721.60
Reserve Expense (Income)									
9000 Transfer to Reserves	6,962.20	6,962.20	0.00	0.00%	6,962.20	6,962.20	0.00	0.00%	83,546.40
9031 Reserve-Exterior Maint	0.00	1,464.58	(1,464.58)	-100.00%	0.00	1,464.58	(1,464.58)	-100.00%	17,575.00
9513 Reserve-Fitness Room	0.00	41.67	(41.67)	-100.00%	0.00	41.67	(41.67)	-100.00%	500.00
9535 Reserve-Landscape Im	0.00	2,916.67	(2,916.67)	-100.00%	0.00	2,916.67	(2,916.67)	-100.00%	35,000.00
9537 Reserve-Irrigation	0.00	6,666.67	(6,666.67)	-100.00%	0.00	6,666.67	(6,666.67)	-100.00%	80,000.00
9600 Exp Pd fr Reserve	0.00	(301.33)	301.33	-100.00%	0.00	(301.33)	301.33	-100.00%	(3,616.00)
TOTAL Reserve Expense	6,962.20	17,750.46	(10,788.26)	-60.78%	6,962.20	17,750.46	(10,788.26)	-60.78%	213,005.40
TOTAL Expense	40,122.62	44,662.25	(4,539.63)	-10.16%	40,122.62	44,662.25	(4,539.63)	-10.16%	539,257.00
Excess Revenue / (Expense)	(4,637.61)	(9,845.75)	5,208.14		(4,637.61)	(9,845.75)	5,208.14		(121,459.00)