

OLDE IVY AT VININGS NA

Balance Sheet

Period 02/28/2019

Assets

Bank

| | | |
|------|--------------------------------|------------|
| 1015 | Cash Operating Mutual of Omaha | 36,644.84 |
| 1025 | Cash Reserves Mutual of Omaha | 313,703.17 |

| | | |
|-------------------|--|-------------------|
| <u>Total Bank</u> | | <u>350,348.01</u> |
|-------------------|--|-------------------|

| | | |
|---------------------|--|--------------------------|
| <i>Total Assets</i> | | <u><u>350,348.01</u></u> |
|---------------------|--|--------------------------|

Liabilities & Equity

Liability

| | | |
|------|--------------|----------|
| 2110 | Prepaid Dues | 5,900.00 |
|------|--------------|----------|

| | | |
|------------------------|--|-----------------|
| <u>Total Liability</u> | | <u>5,900.00</u> |
|------------------------|--|-----------------|

Reserve Activity

| | | |
|------|----------------------|-----------|
| 2600 | Transfer to Reserves | 13,924.40 |
|------|----------------------|-----------|

| | | |
|-------------------------------|--|------------------|
| <u>Total Reserve Activity</u> | | <u>13,924.40</u> |
|-------------------------------|--|------------------|

Equity

| | | |
|------|-------------------|------------|
| 2810 | Retained Earnings | 330,096.56 |
| | Net Income/(Loss) | 427.05 |

| | | |
|---------------------|--|-------------------|
| <u>Total Equity</u> | | <u>330,523.61</u> |
|---------------------|--|-------------------|

| | | |
|---------------------------------------|--|--------------------------|
| <i>Total Liabilities & Equity</i> | | <u><u>350,348.01</u></u> |
|---------------------------------------|--|--------------------------|

OLDE IVY AT VININGS NA

Income Expense Statement

Posted 2/1/2019 To 2/28/2019 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual |
|-----------------------------------|-------------------------|-----------|------------|----------|------------------------|-----------|------------|----------|------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| Income | | | | | | | | | |
| Assessment Revenue | | | | | | | | | |
| 3000 Sub Association Fees | 30,975.00 | 33,810.00 | (2,835.00) | -8.39% | 61,950.00 | 67,620.00 | (5,670.00) | -8.39% | 405,720.00 |
| TOTAL Assessment Revenue | 30,975.00 | 33,810.00 | (2,835.00) | -8.39% | 61,950.00 | 67,620.00 | (5,670.00) | -8.39% | 405,720.00 |
| Other Revenue | | | | | | | | | |
| 3200 Clubhouse Rental | 225.00 | 137.50 | 87.50 | 63.64% | 525.00 | 275.00 | 250.00 | 90.91% | 1,650.00 |
| 3240 Gate/Key/FOB cards | 110.00 | 0.00 | 110.00 | 0.00% | 110.00 | 0.00 | 110.00 | 0.00% | 0.00 |
| 3900 Bank Interest | 121.36 | 35.67 | 85.69 | 240.23% | 252.37 | 71.34 | 181.03 | 253.76% | 428.00 |
| 3967 Cable Marketing Income | 0.00 | 833.33 | (833.33) | -100.00% | 4,079.00 | 1,666.66 | 2,412.34 | 144.74% | 10,000.00 |
| TOTAL Other Revenue | 456.36 | 1,006.50 | (550.14) | -54.66% | 4,966.37 | 2,013.00 | 2,953.37 | 146.71% | 12,078.00 |
| TOTAL Income | 31,431.36 | 34,816.50 | (3,385.14) | -9.72% | 66,916.37 | 69,633.00 | (2,716.63) | -3.90% | 417,798.00 |
| Expense | | | | | | | | | |
| Administrative | | | | | | | | | |
| 4010 Insurance | 677.24 | 676.67 | 0.57 | 0.08% | 1,116.24 | 1,353.34 | (237.10) | -17.52% | 8,120.00 |
| 4020 Management Expense | 2,500.00 | 2,500.00 | 0.00 | 0.00% | 5,000.00 | 5,000.00 | 0.00 | 0.00% | 30,000.00 |
| 4030 Legal Fees | 1,417.50 | 291.67 | 1,125.83 | 385.99% | 1,417.50 | 583.34 | 834.16 | 143.00% | 3,500.00 |
| 4040 Office & Admin Expense | 69.60 | 125.00 | (55.40) | -44.32% | 178.41 | 250.00 | (71.59) | -28.64% | 1,500.00 |
| 4082 Misc G & A | 0.00 | 187.50 | (187.50) | -100.00% | 0.00 | 375.00 | (375.00) | -100.00% | 2,250.00 |
| 4107 Income Tax | 0.00 | 291.67 | (291.67) | -100.00% | 0.00 | 583.34 | (583.34) | -100.00% | 3,500.00 |
| 4130 Tax/Audit/License | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 325.00 |
| 4400 Social Committee | 0.00 | 312.50 | (312.50) | -100.00% | 100.34 | 625.00 | (524.66) | -83.95% | 3,750.00 |
| 4403 Welcome Committee | 0.00 | 125.00 | (125.00) | -100.00% | 0.00 | 250.00 | (250.00) | -100.00% | 1,500.00 |
| TOTAL Administrative | 4,664.34 | 4,510.01 | 154.33 | 3.42% | 7,812.49 | 9,020.02 | (1,207.53) | -13.39% | 54,445.00 |
| Grounds & Landscaping | | | | | | | | | |
| 5015 Utilities - Irrigation Water | 81.42 | 1,625.00 | (1,543.58) | -94.99% | 81.42 | 3,250.00 | (3,168.58) | -97.49% | 19,500.00 |
| 5030 Grounds Contract | 12,209.90 | 9,166.67 | 3,043.23 | 33.20% | 12,209.90 | 18,333.34 | (6,123.44) | -33.40% | 110,000.00 |
| 5042 Doggie Waste Service | 1,500.00 | 666.67 | 833.33 | 125.00% | 1,500.00 | 1,333.34 | 166.66 | 12.50% | 8,000.00 |
| 5060 Pine Straw / Mulch | 0.00 | 2,500.00 | (2,500.00) | -100.00% | 15,611.25 | 5,000.00 | 10,611.25 | 212.23% | 30,000.00 |
| 5064 Seasonal Color | 0.00 | 1,250.00 | (1,250.00) | -100.00% | 0.00 | 2,500.00 | (2,500.00) | -100.00% | 15,000.00 |
| 5067 Tree Fertilizer | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 2,500.00 |
| 5070 Pruning | 0.00 | 1,250.00 | (1,250.00) | -100.00% | 3,096.00 | 2,500.00 | 596.00 | 23.84% | 15,000.00 |
| 5073 Tree Removal | 0.00 | 625.00 | (625.00) | -100.00% | 4,600.00 | 1,250.00 | 3,350.00 | 268.00% | 7,500.00 |
| 5110 Irrigation Repair | 0.00 | 0.00 | 0.00 | 0.00% | 7,200.00 | 0.00 | 7,200.00 | 0.00% | 0.00 |
| TOTAL Grounds & Landscaping | 13,791.32 | 17,083.34 | (3,292.02) | -19.27% | 44,298.57 | 34,166.68 | 10,131.89 | 29.65% | 207,500.00 |
| Recreation | | | | | | | | | |
| 6000 Pool Contract | 0.00 | 508.33 | (508.33) | -100.00% | 100.18 | 1,016.66 | (916.48) | -90.15% | 6,100.00 |
| 6010 Pool Permit | 315.00 | 300.00 | 15.00 | 5.00% | 315.00 | 300.00 | 15.00 | 5.00% | 300.00 |
| 6015 Pool Repairs | 429.21 | 333.33 | 95.88 | 28.76% | 429.21 | 666.66 | (237.45) | -35.62% | 4,000.00 |
| 6208 Fitness Center | 227.90 | 208.33 | 19.57 | 9.39% | 6,029.30 | 416.66 | 5,612.64 | 1347.06% | 2,500.00 |
| 6510 Clubhouse Electricity | 0.00 | 583.33 | (583.33) | -100.00% | 0.00 | 1,166.66 | (1,166.66) | -100.00% | 7,000.00 |
| 6515 Clubhouse Gas | 260.96 | 108.33 | 152.63 | 140.89% | 498.97 | 216.66 | 282.31 | 130.30% | 1,300.00 |
| 6520 Clubhouse Water | 13.95 | 133.33 | (119.38) | -89.54% | 27.65 | 266.66 | (239.01) | -89.63% | 1,600.00 |
| 6530 Clubhouse Phone | 178.36 | 166.67 | 11.69 | 7.01% | 357.01 | 333.34 | 23.67 | 7.10% | 2,000.00 |
| 6549 Clubhouse Maintenance | 0.00 | 83.33 | (83.33) | -100.00% | 104.00 | 166.66 | (62.66) | -37.60% | 1,000.00 |
| 6550 Clubhouse Janitorial Service | 225.00 | 416.67 | (191.67) | -46.00% | 854.11 | 833.34 | 20.77 | 2.49% | 5,000.00 |
| 6560 Clubhouse Misc. Supplies | 0.00 | 166.67 | (166.67) | -100.00% | 0.00 | 333.34 | (333.34) | -100.00% | 2,000.00 |
| TOTAL Recreation | 1,650.38 | 3,008.32 | (1,357.94) | -45.14% | 8,715.43 | 5,716.64 | 2,998.79 | 52.46% | 32,800.00 |
| Repairs & Maint. | | | | | | | | | |

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Income Expense Statement

Posted 2/1/2019 To 2/28/2019 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual |
|---------------------------------------|-------------------------|-------------|-------------|----------|------------------------|-------------|-------------|-----------|--------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| 7000 Plumbing Repairs | 988.77 | 125.00 | 863.77 | 691.02% | 988.77 | 250.00 | 738.77 | 295.51% | 1,500.00 |
| 7010 Electrical Repair | 0.00 | 83.33 | (83.33) | -100.00% | 0.00 | 166.66 | (166.66) | -100.00% | 1,000.00 |
| 7070 Building Repair & Maint | 757.83 | 208.33 | 549.50 | 263.76% | 757.83 | 416.66 | 341.17 | 81.88% | 2,500.00 |
| 7300 Termite Bond | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 185.00 |
| 7305 Pest Control | 0.00 | 83.33 | (83.33) | -100.00% | 17.00 | 166.66 | (149.66) | -89.80% | 1,000.00 |
| 7390 Water System Repair | 541.50 | 166.67 | 374.83 | 224.89% | 541.50 | 333.34 | 208.16 | 62.45% | 2,000.00 |
| TOTAL Repairs & Maint. | 2,288.10 | 666.66 | 1,621.44 | 243.22% | 2,305.10 | 1,333.32 | 971.78 | 72.88% | 8,185.00 |
| Safety | | | | | | | | | |
| 7417 Fire Hydrants | 0.00 | 141.67 | (141.67) | -100.00% | 0.00 | 283.34 | (283.34) | -100.00% | 1,700.00 |
| 7445 Gate Maint. & Repair | 1,325.35 | 750.00 | 575.35 | 76.71% | 2,837.35 | 1,500.00 | 1,337.35 | 89.16% | 9,000.00 |
| 7495 Safety Improvements | 0.00 | 241.67 | (241.67) | -100.00% | 0.00 | 483.34 | (483.34) | -100.00% | 2,900.00 |
| TOTAL Safety | 1,325.35 | 1,133.34 | 192.01 | 16.94% | 2,837.35 | 2,266.68 | 570.67 | 25.18% | 13,600.00 |
| Utility | | | | | | | | | |
| 8000 Utilities - Electric | 2,365.04 | 2,083.33 | 281.71 | 13.52% | 4,020.83 | 4,166.66 | (145.83) | -3.50% | 25,000.00 |
| 8020 Utilities - Water/Sewer | 1,450.70 | 10,083.33 | (8,632.63) | -85.61% | 1,450.70 | 20,166.66 | (18,715.96) | -92.81% | 121,000.00 |
| 8024 Utilities - Water Reimb | (10,204.76) | (11,539.87) | 1,335.11 | -11.57% | (20,365.74) | (23,079.74) | 2,714.00 | -11.76% | (138,478.40) |
| 8025 Utilities - Meter Fee Rei | 0.00 | (866.67) | 866.67 | -100.00% | (780.32) | (1,733.34) | 953.02 | -54.98% | (10,400.00) |
| 8028 Utilities - Water Repair | 0.00 | 866.67 | (866.67) | -100.00% | 0.00 | 1,733.34 | (1,733.34) | -100.00% | 10,400.00 |
| 8045 Utilities - Cable TV | 196.48 | 183.33 | 13.15 | 7.17% | 392.96 | 366.66 | 26.30 | 7.17% | 2,200.00 |
| TOTAL Utility | (6,192.54) | 810.12 | (7,002.66) | -864.40% | (15,281.57) | 1,620.24 | (16,901.81) | -1043.17% | 9,721.60 |
| Reserve Expense (Income) | | | | | | | | | |
| 9000 Transfer to Reserves | 6,962.20 | 6,962.20 | 0.00 | 0.00% | 13,924.40 | 13,924.40 | 0.00 | 0.00% | 83,546.40 |
| 9031 Reserve-Exterior Maint | 1,877.55 | 1,464.58 | 412.97 | 28.20% | 1,877.55 | 2,929.16 | (1,051.61) | -35.90% | 17,575.00 |
| 9513 Reserve-Fitness Room | 0.00 | 41.67 | (41.67) | -100.00% | 0.00 | 83.34 | (83.34) | -100.00% | 500.00 |
| 9535 Reserve-Landscape Im | 0.00 | 2,916.67 | (2,916.67) | -100.00% | 0.00 | 5,833.34 | (5,833.34) | -100.00% | 35,000.00 |
| 9537 Reserve-Irrigation | 0.00 | 6,666.67 | (6,666.67) | -100.00% | 0.00 | 13,333.34 | (13,333.34) | -100.00% | 80,000.00 |
| 9600 Exp Pd fr Reserve | 0.00 | (301.33) | 301.33 | -100.00% | 0.00 | (602.66) | 602.66 | -100.00% | (3,616.00) |
| TOTAL Reserve Expense | 8,839.75 | 17,750.46 | (8,910.71) | -50.20% | 15,801.95 | 35,500.92 | (19,698.97) | -55.49% | 213,005.40 |
| TOTAL Expense | 26,366.70 | 44,962.25 | (18,595.55) | -41.36% | 66,489.32 | 89,624.50 | (23,135.18) | -25.81% | 539,257.00 |
| Excess Revenue / (Expense) | 5,064.66 | (10,145.75) | 15,210.41 | | 427.05 | (19,991.50) | 20,418.55 | | (121,459.00) |