

OLDE IVY AT VININGS NA

Balance Sheet

Period 03/31/2019

Assets

Bank

1015	Cash Operating Mutual of Omaha	47,348.89	
1025	Cash Reserves Mutual of Omaha	318,800.24	

<u>Total Bank</u>		<u>366,149.13</u>	
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<i>Total Assets</i>			<u><u>366,149.13</u></u>
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Liabilities & Equity

Liability

2250	Insurance Recoveries	19,317.14	
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<u>Total Liability</u>		<u>19,317.14</u>	
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Reserve Activity

2600	Transfer to Reserves	20,886.60	
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2614	Exp Pd fr Reserve -CY	(1,877.55)	
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<u>Total Reserve Activity</u>		<u>19,009.05</u>	
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Equity

2810	Retained Earnings	330,096.56	
	Net Income/(Loss)	(2,273.62)	

<u>Total Equity</u>		<u>327,822.94</u>	
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<i>Total Liabilities & Equity</i>			<u><u>366,149.13</u></u>
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OLDE IVY AT VININGS NA

Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	39,545.00	33,810.00	5,735.00	16.96%	101,495.00	101,430.00	65.00	0.06%	405,720.00
TOTAL Assessment Revenue	39,545.00	33,810.00	5,735.00	16.96%	101,495.00	101,430.00	65.00	0.06%	405,720.00
Other Revenue									
3200 Clubhouse Rental	425.00	137.50	287.50	209.09%	950.00	412.50	537.50	130.30%	1,650.00
3240 Gate/Key/FOB cards	182.00	0.00	182.00	0.00%	292.00	0.00	292.00	0.00%	0.00
3900 Bank Interest	137.26	35.67	101.59	284.81%	389.63	107.01	282.62	264.11%	428.00
3967 Cable Marketing Income	(1,223.70)	833.33	(2,057.03)	-246.84%	2,855.30	2,499.99	355.31	14.21%	10,000.00
TOTAL Other Revenue	(479.44)	1,006.50	(1,485.94)	-147.63%	4,486.93	3,019.50	1,467.43	48.60%	12,078.00
TOTAL Income	39,065.56	34,816.50	4,249.06	12.20%	105,981.93	104,449.50	1,532.43	1.47%	417,798.00
Expense									
Administrative									
4010 Insurance	677.24	676.67	0.57	0.08%	1,793.48	2,030.01	(236.53)	-11.65%	8,120.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	7,500.00	7,500.00	0.00	0.00%	30,000.00
4030 Legal Fees	220.50	291.67	(71.17)	-24.40%	1,638.00	875.01	762.99	87.20%	3,500.00
4040 Office & Admin Expense	208.60	125.00	83.60	66.88%	387.01	375.00	12.01	3.20%	1,500.00
4082 Misc G & A	0.00	187.50	(187.50)	-100.00%	0.00	562.50	(562.50)	-100.00%	2,250.00
4107 Income Tax	0.00	291.67	(291.67)	-100.00%	0.00	875.01	(875.01)	-100.00%	3,500.00
4130 Tax/Audit/License	0.00	325.00	(325.00)	-100.00%	0.00	325.00	(325.00)	-100.00%	325.00
4400 Social Committee	0.00	312.50	(312.50)	-100.00%	100.34	937.50	(837.16)	-89.30%	3,750.00
4403 Welcome Committee	0.00	125.00	(125.00)	-100.00%	0.00	375.00	(375.00)	-100.00%	1,500.00
TOTAL Administrative	3,606.34	4,835.01	(1,228.67)	-25.41%	11,418.83	13,855.03	(2,436.20)	-17.58%	54,445.00
Grounds & Landscaping									
5015 Utilities - Irrigation Water	(2,191.98)	1,625.00	(3,816.98)	-234.89%	(2,110.56)	4,875.00	(6,985.56)	-143.29%	19,500.00
5030 Grounds Contract	7,862.90	9,166.67	(1,303.77)	-14.22%	20,072.80	27,500.01	(7,427.21)	-27.01%	110,000.00
5042 Doggie Waste Service	0.00	666.67	(666.67)	-100.00%	1,500.00	2,000.01	(500.01)	-25.00%	8,000.00
5060 Pine Straw / Mulch	0.00	2,500.00	(2,500.00)	-100.00%	15,611.25	7,500.00	8,111.25	108.15%	30,000.00
5064 Seasonal Color	0.00	1,250.00	(1,250.00)	-100.00%	0.00	3,750.00	(3,750.00)	-100.00%	15,000.00
5067 Tree Fertilizer	0.00	625.00	(625.00)	-100.00%	0.00	625.00	(625.00)	-100.00%	2,500.00
5070 Pruning	0.00	1,250.00	(1,250.00)	-100.00%	3,096.00	3,750.00	(654.00)	-17.44%	15,000.00
5073 Tree Removal	0.00	625.00	(625.00)	-100.00%	4,600.00	1,875.00	2,725.00	145.33%	7,500.00
5110 Irrigation Repair	17,065.00	0.00	17,065.00	0.00%	24,265.00	0.00	24,265.00	0.00%	0.00
TOTAL Grounds & Landscaping	22,735.92	17,708.34	5,027.58	28.39%	67,034.49	51,875.02	15,159.47	29.22%	207,500.00
Recreation									
6000 Pool Contract	200.36	508.33	(307.97)	-60.58%	300.54	1,524.99	(1,224.45)	-80.29%	6,100.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	315.00	300.00	15.00	5.00%	300.00
6015 Pool Repairs	5,192.89	333.33	4,859.56	1457.88%	5,622.10	999.99	4,622.11	462.22%	4,000.00
6208 Fitness Center	0.00	208.33	(208.33)	-100.00%	6,029.30	624.99	5,404.31	864.70%	2,500.00
6510 Clubhouse Electricity	0.00	583.33	(583.33)	-100.00%	0.00	1,749.99	(1,749.99)	-100.00%	7,000.00
6515 Clubhouse Gas	174.06	108.33	65.73	60.68%	673.03	324.99	348.04	107.09%	1,300.00
6520 Clubhouse Water	82.52	133.33	(50.81)	-38.11%	110.17	399.99	(289.82)	-72.46%	1,600.00
6530 Clubhouse Phone	197.03	166.67	30.36	18.22%	554.04	500.01	54.03	10.81%	2,000.00
6549 Clubhouse Maintenance	0.00	83.33	(83.33)	-100.00%	104.00	249.99	(145.99)	-58.40%	1,000.00
6550 Clubhouse Janitorial Service	400.00	416.67	(16.67)	-4.00%	1,254.11	1,250.01	4.10	0.33%	5,000.00
6560 Clubhouse Misc. Supplies	0.00	166.67	(166.67)	-100.00%	0.00	500.01	(500.01)	-100.00%	2,000.00
TOTAL Recreation	6,246.86	2,708.32	3,538.54	130.65%	14,962.29	8,424.96	6,537.33	77.59%	32,800.00
Repairs & Maint.									

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Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7000 Plumbing Repairs	0.00	125.00	(125.00)	-100.00%	988.77	375.00	613.77	163.67%	1,500.00
7010 Electrical Repair	0.00	83.33	(83.33)	-100.00%	0.00	249.99	(249.99)	-100.00%	1,000.00
7070 Building Repair & Maint	21.25	208.33	(187.08)	-89.80%	779.08	624.99	154.09	24.65%	2,500.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
7305 Pest Control	17.00	83.33	(66.33)	-79.60%	34.00	249.99	(215.99)	-86.40%	1,000.00
7390 Water System Repair	3,605.70	166.67	3,439.03	2063.38%	4,147.20	500.01	3,647.19	729.42%	2,000.00
TOTAL Repairs & Maint.	3,643.95	666.66	2,977.29	446.60%	5,949.05	1,999.98	3,949.07	197.46%	8,185.00
Safety									
7417 Fire Hydrants	0.00	141.67	(141.67)	-100.00%	0.00	425.01	(425.01)	-100.00%	1,700.00
7445 Gate Maint. & Repair	804.59	750.00	54.59	7.28%	3,641.94	2,250.00	1,391.94	61.86%	9,000.00
7495 Safety Improvements	0.00	241.67	(241.67)	-100.00%	0.00	725.01	(725.01)	-100.00%	2,900.00
TOTAL Safety	804.59	1,133.34	(328.75)	-29.01%	3,641.94	3,400.02	241.92	7.12%	13,600.00
Utility									
8000 Utilities - Electric	2,366.98	2,083.33	283.65	13.62%	6,387.81	6,249.99	137.82	2.21%	25,000.00
8020 Utilities - Water/Sewer	8,306.76	10,083.33	(1,776.57)	-17.62%	9,757.46	30,249.99	(20,492.53)	-67.74%	121,000.00
8024 Utilities - Water Reimb	(10,408.37)	(11,539.87)	1,131.50	-9.81%	(30,774.11)	(34,619.61)	3,845.50	-11.11%	(138,478.40)
8025 Utilities - Meter Fee Rei	(817.93)	(866.67)	48.74	-5.62%	(1,598.25)	(2,600.01)	1,001.76	-38.53%	(10,400.00)
8028 Utilities - Water Repair	0.00	866.67	(866.67)	-100.00%	0.00	2,600.01	(2,600.01)	-100.00%	10,400.00
8045 Utilities - Cable TV	196.48	183.33	13.15	7.17%	589.44	549.99	39.45	7.17%	2,200.00
TOTAL Utility	(356.08)	810.12	(1,166.20)	-143.95%	(15,637.65)	2,430.36	(18,068.01)	-743.43%	9,721.60
Reserve Expense (Income)									
9000 Transfer to Reserves	6,962.20	6,962.20	0.00	0.00%	20,886.60	20,886.60	0.00	0.00%	83,546.40
9031 Reserve-Exterior Maint	0.00	1,464.58	(1,464.58)	-100.00%	1,877.55	4,393.74	(2,516.19)	-57.27%	17,575.00
9513 Reserve-Fitness Room	0.00	41.67	(41.67)	-100.00%	0.00	125.01	(125.01)	-100.00%	500.00
9535 Reserve-Landscape Im	0.00	2,916.67	(2,916.67)	-100.00%	0.00	8,750.01	(8,750.01)	-100.00%	35,000.00
9537 Reserve-Irrigation	0.00	6,666.67	(6,666.67)	-100.00%	0.00	20,000.01	(20,000.01)	-100.00%	80,000.00
9600 Exp Pd fr Reserve	(1,877.55)	(301.33)	(1,576.22)	523.09%	(1,877.55)	(903.99)	(973.56)	107.70%	(3,616.00)
TOTAL Reserve Expense	5,084.65	17,750.46	(12,665.81)	-71.35%	20,886.60	53,251.38	(32,364.78)	-60.78%	213,005.40
TOTAL Expense	41,766.23	45,612.25	(3,846.02)	-8.43%	108,255.55	135,236.75	(26,981.20)	-19.95%	539,257.00
Excess Revenue / (Expense)	(2,700.67)	(10,795.75)	8,095.08		(2,273.62)	(30,787.25)	28,513.63		(121,459.00)