

OLDE IVY AT VININGS NA

Balance Sheet

Period 05/31/2019

Assets

Bank

1015	Cash Operating Mutual of Omaha	73,903.87	
1025	Cash Reserves Mutual of Omaha	279,554.36	

<u>Total Bank</u>		<u>353,458.23</u>	
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<i>Total Assets</i>			<u><u>353,458.23</u></u>
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Liabilities & Equity

Liability

2250	Insurance Recoveries	1,800.00	
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<u>Total Liability</u>		<u>1,800.00</u>	
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Reserve Activity

2600	Transfer to Reserves	34,811.00	
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2614	Exp Pd fr Reserve -CY	(55,305.96)	
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<u>Total Reserve Activity</u>		<u>(20,494.96)</u>	
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Equity

2810	Retained Earnings	330,096.56	
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	Net Income/(Loss)	42,056.63	
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<u>Total Equity</u>		<u>372,153.19</u>	
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<i>Total Liabilities & Equity</i>			<u><u>353,458.23</u></u>
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Income Expense Statement

Posted 5/1/2019 To 5/31/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	34,205.00	33,810.00	395.00	1.17%	169,625.00	169,050.00	575.00	0.34%	405,720.00
TOTAL Assessment Revenue	34,205.00	33,810.00	395.00	1.17%	169,625.00	169,050.00	575.00	0.34%	405,720.00
Other Revenue									
3200 Clubhouse Rental	150.00	137.50	12.50	9.09%	1,100.00	687.50	412.50	60.00%	1,650.00
3240 Gate/Key/FOB cards	230.00	0.00	230.00	0.00%	682.00	0.00	682.00	0.00%	0.00
3295 Misc. Other Income	2,000.00	0.00	2,000.00	0.00%	2,000.00	0.00	2,000.00	0.00%	0.00
3900 Bank Interest	129.58	35.67	93.91	263.27%	652.73	178.35	474.38	265.98%	428.00
3967 Cable Marketing Income	(1,290.66)	833.33	(2,123.99)	-254.88%	5,866.83	4,166.65	1,700.18	40.80%	10,000.00
TOTAL Other Revenue	1,218.92	1,006.50	212.42	21.10%	10,301.56	5,032.50	5,269.06	104.70%	12,078.00
TOTAL Income	35,423.92	34,816.50	607.42	1.74%	179,926.56	174,082.50	5,844.06	3.36%	417,798.00
Expense									
Administrative									
4010 Insurance	677.24	676.67	0.57	0.08%	3,147.96	3,383.35	(235.39)	-6.96%	8,120.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	12,500.00	12,500.00	0.00	0.00%	30,000.00
4030 Legal Fees	252.00	291.67	(39.67)	-13.60%	1,890.00	1,458.35	431.65	29.60%	3,500.00
4040 Office & Admin Expense	83.00	125.00	(42.00)	-33.60%	786.26	625.00	161.26	25.80%	1,500.00
4082 Misc G & A	0.00	187.50	(187.50)	-100.00%	1,800.00	937.50	862.50	92.00%	2,250.00
4107 Income Tax	0.00	291.67	(291.67)	-100.00%	5,014.00	1,458.35	3,555.65	243.81%	3,500.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	50.00	325.00	(275.00)	-84.62%	325.00
4400 Social Committee	846.04	312.50	533.54	170.73%	1,656.90	1,562.50	94.40	6.04%	3,750.00
4403 Welcome Committee	218.28	125.00	93.28	74.62%	218.28	625.00	(406.72)	-65.08%	1,500.00
TOTAL Administrative	4,576.56	4,510.01	66.55	1.48%	27,063.40	22,875.05	4,188.35	18.31%	54,445.00
Grounds & Landscaping									
5015 Utilities - Irrigation Water	560.34	1,625.00	(1,064.66)	-65.52%	(1,074.24)	8,125.00	(9,199.24)	-113.22%	19,500.00
5030 Grounds Contract	7,862.90	9,166.67	(1,303.77)	-14.22%	35,798.60	45,833.35	(10,034.75)	-21.89%	110,000.00
5042 Doggie Waste Service	0.00	666.67	(666.67)	-100.00%	1,500.00	3,333.35	(1,833.35)	-55.00%	8,000.00
5060 Pine Straw / Mulch	0.00	2,500.00	(2,500.00)	-100.00%	15,611.25	12,500.00	3,111.25	24.89%	30,000.00
5064 Seasonal Color	0.00	1,250.00	(1,250.00)	-100.00%	0.00	6,250.00	(6,250.00)	-100.00%	15,000.00
5067 Tree Fertilizer	0.00	0.00	0.00	0.00%	0.00	625.00	(625.00)	-100.00%	2,500.00
5070 Pruning	0.00	1,250.00	(1,250.00)	-100.00%	3,096.00	6,250.00	(3,154.00)	-50.46%	15,000.00
5073 Tree Removal	0.00	625.00	(625.00)	-100.00%	4,600.00	3,125.00	1,475.00	47.20%	7,500.00
TOTAL Grounds & Landscaping	8,423.24	17,083.34	(8,660.10)	-50.69%	59,531.61	86,041.70	(26,510.09)	-30.81%	207,500.00
Recreation									
6000 Pool Contract	0.00	508.33	(508.33)	-100.00%	400.72	2,541.65	(2,140.93)	-84.23%	6,100.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	315.00	300.00	15.00	5.00%	300.00
6015 Pool Repairs	0.00	333.33	(333.33)	-100.00%	6,158.10	1,666.65	4,491.45	269.49%	4,000.00
6208 Fitness Center	0.00	208.33	(208.33)	-100.00%	6,029.30	1,041.65	4,987.65	478.82%	2,500.00
6510 Clubhouse Electricity	134.04	583.33	(449.29)	-77.02%	134.04	2,916.65	(2,782.61)	-95.40%	7,000.00
6515 Clubhouse Gas	47.56	108.33	(60.77)	-56.10%	834.35	541.65	292.70	54.04%	1,300.00
6520 Clubhouse Water	34.57	133.33	(98.76)	-74.07%	843.25	666.65	176.60	26.49%	1,600.00
6530 Clubhouse Phone	194.67	166.67	28.00	16.80%	943.78	833.35	110.43	13.25%	2,000.00
6549 Clubhouse Maintenance	0.00	83.33	(83.33)	-100.00%	104.00	416.65	(312.65)	-75.04%	1,000.00
6550 Clubhouse Janitorial Service	825.00	416.67	408.33	98.00%	2,379.11	2,083.35	295.76	14.20%	5,000.00
6560 Clubhouse Misc. Supplies	0.00	166.67	(166.67)	-100.00%	205.90	833.35	(627.45)	-75.29%	2,000.00
TOTAL Recreation	1,235.84	2,708.32	(1,472.48)	-54.37%	18,347.55	13,841.60	4,505.95	32.55%	32,800.00
Repairs & Maint.									

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Income Expense Statement

Posted 5/1/2019 To 5/31/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7000 Plumbing Repairs	797.50	125.00	672.50	538.00%	1,786.27	625.00	1,161.27	185.80%	1,500.00
7010 Electrical Repair	0.00	83.33	(83.33)	-100.00%	0.00	416.65	(416.65)	-100.00%	1,000.00
7070 Building Repair & Maint	224.11	208.33	15.78	7.57%	1,003.19	1,041.65	(38.46)	-3.69%	2,500.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
7305 Pest Control	17.00	83.33	(66.33)	-79.60%	51.00	416.65	(365.65)	-87.76%	1,000.00
7390 Water System Repair	0.00	166.67	(166.67)	-100.00%	5,042.20	833.35	4,208.85	505.05%	2,000.00
TOTAL Repairs & Maint.	<u>1,038.61</u>	<u>666.66</u>	<u>371.95</u>	<u>55.79%</u>	<u>7,882.66</u>	<u>3,333.30</u>	<u>4,549.36</u>	<u>136.48%</u>	<u>8,185.00</u>
Safety									
7417 Fire Hydrants	0.00	141.67	(141.67)	-100.00%	0.00	708.35	(708.35)	-100.00%	1,700.00
7445 Gate Maint. & Repair	3,548.44	750.00	2,798.44	373.13%	7,190.38	3,750.00	3,440.38	91.74%	9,000.00
7495 Safety Improvements	0.00	241.67	(241.67)	-100.00%	0.00	1,208.35	(1,208.35)	-100.00%	2,900.00
TOTAL Safety	<u>3,548.44</u>	<u>1,133.34</u>	<u>2,415.10</u>	<u>213.10%</u>	<u>7,190.38</u>	<u>5,666.70</u>	<u>1,523.68</u>	<u>26.89%</u>	<u>13,600.00</u>
Utility									
8000 Utilities - Electric	1,077.14	2,083.33	(1,006.19)	-48.30%	8,385.99	10,416.65	(2,030.66)	-19.49%	25,000.00
8020 Utilities - Water/Sewer	10,092.06	10,083.33	8.73	0.09%	29,399.80	50,416.65	(21,016.85)	-41.69%	121,000.00
8024 Utilities - Water Reimb	(9,173.44)	(11,539.87)	2,366.43	-20.51%	(52,306.53)	(57,699.35)	5,392.82	-9.35%	(138,478.40)
8025 Utilities - Meter Fee Rei	(889.32)	(866.67)	(22.65)	2.61%	(3,376.89)	(4,333.35)	956.46	-22.07%	(10,400.00)
8028 Utilities - Water Repair	0.00	866.67	(866.67)	-100.00%	0.00	4,333.35	(4,333.35)	-100.00%	10,400.00
8045 Utilities - Cable TV	177.19	183.33	(6.14)	-3.35%	940.96	916.65	24.31	2.65%	2,200.00
TOTAL Utility	<u>1,283.63</u>	<u>810.12</u>	<u>473.51</u>	<u>58.45%</u>	<u>(16,956.67)</u>	<u>4,050.60</u>	<u>(21,007.27)</u>	<u>-518.62%</u>	<u>9,721.60</u>
Reserve Expense (Income)									
9000 Transfer to Reserves	6,962.20	6,962.20	0.00	0.00%	34,811.00	34,811.00	0.00	0.00%	83,546.40
9031 Reserve-Exterior Maint	0.00	1,464.58	(1,464.58)	-100.00%	1,877.55	7,322.90	(5,445.35)	-74.36%	17,575.00
9513 Reserve-Fitness Room	0.00	41.67	(41.67)	-100.00%	0.00	208.35	(208.35)	-100.00%	500.00
9517 Reserve-Repaint Clubh	0.00	0.00	0.00	0.00%	765.00	0.00	765.00	0.00%	0.00
9535 Reserve-Landscape Im	600.00	2,916.67	(2,316.67)	-79.43%	7,585.00	14,583.35	(6,998.35)	-47.99%	35,000.00
9537 Reserve-Irrigation	19,109.00	6,666.67	12,442.33	186.63%	43,374.00	33,333.35	10,040.65	30.12%	80,000.00
9542 Reserve-Pool Clubhous	1,704.41	0.00	1,704.41	0.00%	1,704.41	0.00	1,704.41	0.00%	0.00
9600 Exp Pd fr Reserve	(21,413.41)	(301.33)	(21,112.08)	7006.30%	(55,305.96)	(1,506.65)	(53,799.31)	3570.79%	(3,616.00)
TOTAL Reserve Expense	<u>6,962.20</u>	<u>17,750.46</u>	<u>(10,788.26)</u>	<u>-60.78%</u>	<u>34,811.00</u>	<u>88,752.30</u>	<u>(53,941.30)</u>	<u>-60.78%</u>	<u>213,005.40</u>
TOTAL Expense	<u>27,068.52</u>	<u>44,662.25</u>	<u>(17,593.73)</u>	<u>-39.39%</u>	<u>137,869.93</u>	<u>224,561.25</u>	<u>(86,691.32)</u>	<u>-38.60%</u>	<u>539,257.00</u>
Excess Revenue / (Expense)	<u>8,355.40</u>	<u>(9,845.75)</u>	<u>18,201.15</u>		<u>42,056.63</u>	<u>(50,478.75)</u>	<u>92,535.38</u>		<u>(121,459.00)</u>