

OLDE IVY AT VININGS NA

Balance Sheet

Period 06/30/2019

**Assets**

Bank

1015	Cash Operating Mutual of Omaha	72,277.65
1025	Cash Reserves Mutual of Omaha	218,250.53

<u>Total Bank</u>		<u>290,528.18</u>
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*Total Assets*

290,528.18

**Liabilities & Equity**

Liability

2250	Insurance Recoveries	10,205.55
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<u>Total Liability</u>		<u>10,205.55</u>
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Reserve Activity

2600	Transfer to Reserves	41,773.20
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2614	Exp Pd fr Reserve -CY	(123,668.91)
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<u>Total Reserve Activity</u>		<u>(81,895.71)</u>
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Equity

2810	Retained Earnings	330,096.56
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	Net Income/(Loss)	32,121.78
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<u>Total Equity</u>		<u>362,218.34</u>
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*Total Liabilities & Equity*

290,528.18

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## Income Expense Statement

Posted 6/1/2019 To 6/30/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
3000 Sub Association Fees	33,925.00	33,810.00	115.00	0.34%	203,550.00	202,860.00	690.00	0.34%	405,720.00
TOTAL Assessment Revenue	33,925.00	33,810.00	115.00	0.34%	203,550.00	202,860.00	690.00	0.34%	405,720.00
<b>Other Revenue</b>									
3200 Clubhouse Rental	(375.00)	137.50	(512.50)	-372.73%	725.00	825.00	(100.00)	-12.12%	1,650.00
3240 Gate/Key/FOB cards	90.00	0.00	90.00	0.00%	772.00	0.00	772.00	0.00%	0.00
3295 Misc. Other Income	0.00	0.00	0.00	0.00%	2,000.00	0.00	2,000.00	0.00%	0.00
3900 Bank Interest	100.56	35.67	64.89	181.92%	753.29	214.02	539.27	251.97%	428.00
3967 Cable Marketing Income	0.00	833.33	(833.33)	-100.00%	5,866.83	4,999.98	866.85	17.34%	10,000.00
TOTAL Other Revenue	(184.44)	1,006.50	(1,190.94)	-118.32%	10,117.12	6,039.00	4,078.12	67.53%	12,078.00
TOTAL Income	33,740.56	34,816.50	(1,075.94)	-3.09%	213,667.12	208,899.00	4,768.12	2.28%	417,798.00
<b>Expense</b>									
<b>Administrative</b>									
4010 Insurance	677.24	676.67	0.57	0.08%	3,825.20	4,060.02	(234.82)	-5.78%	8,120.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	15,000.00	15,000.00	0.00	0.00%	30,000.00
4030 Legal Fees	0.00	291.67	(291.67)	-100.00%	1,890.00	1,750.02	139.98	8.00%	3,500.00
4040 Office & Admin Expense	80.90	125.00	(44.10)	-35.28%	867.16	750.00	117.16	15.62%	1,500.00
4082 Misc G & A	0.00	187.50	(187.50)	-100.00%	1,800.00	1,125.00	675.00	60.00%	2,250.00
4107 Income Tax	0.00	291.67	(291.67)	-100.00%	5,014.00	1,750.02	3,263.98	186.51%	3,500.00
4130 Tax/Audit/License	265.00	0.00	265.00	0.00%	315.00	325.00	(10.00)	-3.08%	325.00
4400 Social Committee	48.73	312.50	(263.77)	-84.41%	1,705.63	1,875.00	(169.37)	-9.03%	3,750.00
4403 Welcome Committee	190.53	125.00	65.53	52.42%	408.81	750.00	(341.19)	-45.49%	1,500.00
TOTAL Administrative	3,762.40	4,510.01	(747.61)	-16.58%	30,825.80	27,385.06	3,440.74	12.56%	54,445.00
<b>Grounds &amp; Landscaping</b>									
5015 Utilities - Irrigation Water	0.00	1,625.00	(1,625.00)	-100.00%	(1,074.24)	9,750.00	(10,824.24)	-111.02%	19,500.00
5030 Grounds Contract	7,862.90	9,166.67	(1,303.77)	-14.22%	43,661.50	55,000.02	(11,338.52)	-20.62%	110,000.00
5042 Doggie Waste Service	0.00	666.67	(666.67)	-100.00%	1,500.00	4,000.02	(2,500.02)	-62.50%	8,000.00
5060 Pine Straw / Mulch	0.00	2,500.00	(2,500.00)	-100.00%	15,611.25	15,000.00	611.25	4.08%	30,000.00
5064 Seasonal Color	6,835.98	1,250.00	5,585.98	446.88%	6,835.98	7,500.00	(664.02)	-8.85%	15,000.00
5067 Tree Fertilizer	0.00	625.00	(625.00)	-100.00%	0.00	1,250.00	(1,250.00)	-100.00%	2,500.00
5070 Pruning	0.00	1,250.00	(1,250.00)	-100.00%	3,096.00	7,500.00	(4,404.00)	-58.72%	15,000.00
5073 Tree Removal	7,360.00	625.00	6,735.00	1077.60%	11,960.00	3,750.00	8,210.00	218.93%	7,500.00
TOTAL Grounds & Landscaping	22,058.88	17,708.34	4,350.54	24.57%	81,590.49	103,750.04	(22,159.55)	-21.36%	207,500.00
<b>Recreation</b>									
6000 Pool Contract	1,106.18	508.33	597.85	117.61%	1,506.90	3,049.98	(1,543.08)	-50.59%	6,100.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	315.00	300.00	15.00	5.00%	300.00
6015 Pool Repairs	0.00	333.33	(333.33)	-100.00%	6,158.10	1,999.98	4,158.12	207.91%	4,000.00
6208 Fitness Center	0.00	208.33	(208.33)	-100.00%	6,029.30	1,249.98	4,779.32	382.35%	2,500.00
6510 Clubhouse Electricity	487.07	583.33	(96.26)	-16.50%	621.11	3,499.98	(2,878.87)	-82.25%	7,000.00
6515 Clubhouse Gas	36.45	108.33	(71.88)	-66.35%	870.80	649.98	220.82	33.97%	1,300.00
6520 Clubhouse Water	32.49	133.33	(100.84)	-75.63%	875.74	799.98	75.76	9.47%	1,600.00
6530 Clubhouse Phone	194.76	166.67	28.09	16.85%	1,138.54	1,000.02	138.52	13.85%	2,000.00
6549 Clubhouse Maintenance	0.00	83.33	(83.33)	-100.00%	104.00	499.98	(395.98)	-79.20%	1,000.00
6550 Clubhouse Janitorial Se	(190.00)	416.67	(606.67)	-145.60%	2,189.11	2,500.02	(310.91)	-12.44%	5,000.00
6560 Clubhouse Misc. Suppli	112.86	166.67	(53.81)	-32.29%	318.76	1,000.02	(681.26)	-68.12%	2,000.00
TOTAL Recreation	1,779.81	2,708.32	(928.51)	-34.28%	20,127.36	16,549.92	3,577.44	21.62%	32,800.00
<b>Repairs &amp; Maint.</b>									

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## Income Expense Statement

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	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
<b>7000</b> Plumbing Repairs	0.00	125.00	(125.00)	-100.00%	1,786.27	750.00	1,036.27	138.17%	1,500.00
<b>7010</b> Electrical Repair	0.00	83.33	(83.33)	-100.00%	0.00	499.98	(499.98)	-100.00%	1,000.00
<b>7070</b> Building Repair & Maint	0.00	208.33	(208.33)	-100.00%	1,003.19	1,249.98	(246.79)	-19.74%	2,500.00
<b>7300</b> Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
<b>7305</b> Pest Control	150.00	83.33	66.67	80.01%	201.00	499.98	(298.98)	-59.80%	1,000.00
<b>7390</b> Water System Repair	0.00	166.67	(166.67)	-100.00%	5,042.20	1,000.02	4,042.18	404.21%	2,000.00
<b>TOTAL Repairs &amp; Maint.</b>	<u>150.00</u>	<u>666.66</u>	<u>(516.66)</u>	<u>-77.50%</u>	<u>8,032.66</u>	<u>3,999.96</u>	<u>4,032.70</u>	<u>100.82%</u>	<u>8,185.00</u>
<b>Safety</b>									
<b>7417</b> Fire Hydrants	825.00	141.67	683.33	482.34%	825.00	850.02	(25.02)	-2.94%	1,700.00
<b>7445</b> Gate Maint. & Repair	6,462.30	750.00	5,712.30	761.64%	13,652.68	4,500.00	9,152.68	203.39%	9,000.00
<b>7495</b> Safety Improvements	0.00	241.67	(241.67)	-100.00%	0.00	1,450.02	(1,450.02)	-100.00%	2,900.00
<b>TOTAL Safety</b>	<u>7,287.30</u>	<u>1,133.34</u>	<u>6,153.96</u>	<u>542.99%</u>	<u>14,477.68</u>	<u>6,800.04</u>	<u>7,677.64</u>	<u>112.91%</u>	<u>13,600.00</u>
<b>Utility</b>									
<b>8000</b> Utilities - Electric	1,646.24	2,083.33	(437.09)	-20.98%	10,032.23	12,499.98	(2,467.75)	-19.74%	25,000.00
<b>8020</b> Utilities - Water/Sewer	11,449.77	10,083.33	1,366.44	13.55%	40,849.57	60,499.98	(19,650.41)	-32.48%	121,000.00
<b>8024</b> Utilities - Water Reimb	(10,816.59)	(11,539.87)	723.28	-6.27%	(63,123.12)	(69,239.22)	6,116.10	-8.83%	(138,478.40)
<b>8025</b> Utilities - Meter Fee Reim	(781.79)	(866.67)	84.88	-9.79%	(4,158.68)	(5,200.02)	1,041.34	-20.03%	(10,400.00)
<b>8028</b> Utilities - Water Repair	0.00	866.67	(866.67)	-100.00%	0.00	5,200.02	(5,200.02)	-100.00%	10,400.00
<b>8045</b> Utilities - Cable TV	177.19	183.33	(6.14)	-3.35%	1,118.15	1,099.98	18.17	1.65%	2,200.00
<b>TOTAL Utility</b>	<u>1,674.82</u>	<u>810.12</u>	<u>864.70</u>	<u>106.74%</u>	<u>(15,281.85)</u>	<u>4,860.72</u>	<u>(20,142.57)</u>	<u>-414.39%</u>	<u>9,721.60</u>
<b>Reserve Expense (Income)</b>									
<b>9000</b> Transfer to Reserves	6,962.20	6,962.20	0.00	0.00%	41,773.20	41,773.20	0.00	0.00%	83,546.40
<b>9031</b> Reserve-Exterior Maint	4,450.00	1,464.58	2,985.42	203.84%	6,327.55	8,787.48	(2,459.93)	-27.99%	17,575.00
<b>9513</b> Reserve-Fitness Room	0.00	41.67	(41.67)	-100.00%	0.00	250.02	(250.02)	-100.00%	500.00
<b>9517</b> Reserve-Repaint Clubh	5,044.95	0.00	5,044.95	0.00%	5,809.95	0.00	5,809.95	0.00%	0.00
<b>9535</b> Reserve-Landscape Imp	46,982.00	2,916.67	44,065.33	1510.81%	54,567.00	17,500.02	37,066.98	211.81%	35,000.00
<b>9537</b> Reserve-Irrigation	11,886.00	6,666.67	5,219.33	78.29%	55,260.00	40,000.02	15,259.98	38.15%	80,000.00
<b>9542</b> Reserve-Pool Clubhous	0.00	0.00	0.00	0.00%	1,704.41	0.00	1,704.41	0.00%	0.00
<b>9600</b> Exp Pd fr Reserve	(68,362.95)	(301.33)	(68,061.62)	22587.07%	(123,668.91)	(1,807.98)	(121,860.93)	6740.17%	(3,616.00)
<b>TOTAL Reserve Expense</b>	<u>6,962.20</u>	<u>17,750.46</u>	<u>(10,788.26)</u>	<u>-60.78%</u>	<u>41,773.20</u>	<u>106,502.76</u>	<u>(64,729.56)</u>	<u>-60.78%</u>	<u>213,005.40</u>
<b>TOTAL Expense</b>	<u>43,675.41</u>	<u>45,287.25</u>	<u>(1,611.84)</u>	<u>-3.56%</u>	<u>181,545.34</u>	<u>269,848.50</u>	<u>(88,303.16)</u>	<u>-32.72%</u>	<u>539,257.00</u>
<b>Excess Revenue / (Expense)</b>	<u>(9,934.85)</u>	<u>(10,470.75)</u>	<u>535.90</u>		<u>32,121.78</u>	<u>(60,949.50)</u>	<u>93,071.28</u>		<u>(121,459.00)</u>